## **PRESS RELEASE**

01 JULY 2022



## SUSPENSION UPLIFTED IN FIJI TELEVISION LIMITED (FTV) SHARES

The South Pacific Stock Exchange Pte Limited (SPX) has today uplifted the trading suspension in Fiji Television Limited (FTV) shares with immediate effect.

FTV shares had been suspended from 1<sup>st</sup> April 2021 amidst the ongoing processes that FTV was engaged in related to the implementation of necessary controls of the entity's systems and procedures and the disclosures noted consequent to the recall and re-issue of FTV's 2020 Audited Financial Statements and the restatement of financial figures for the years 2018 and 2019.

The decision to uplift the suspension is subsequent to the SPX noting improvements in the entity's financial standing, internal control and governance processes following an extensive internal monitoring and regular assessment process undertaken by the SPX consequent to the independent review of FTV's financial systems and records which had ultimately necessitated the recall and re-statement of the entity's Audited Financial Statements.

Trading in FTV shares will resume with immediate effect and licensed broker representatives can now execute FTV orders on behalf of their clients.

Should you require any further information on the issue, please do not hesitate to contact us.

**Pretesh Prasad** 

**Acting Chief Executive Officer** 

-ENDS-

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