

20th June 2022

FOR IMMEDIATE PUBLIC RELEASE

STOCK MARKET ANNOUNCEMENT

Pleass Global Ltd (SPX code PBP) AGM held on June 20th 2022

Subject: AGM Announcements & Resolutions (PBP)

Pleass Global Limited (PBP) held its AGM at 10.00am today. The following resolutions were passed and matters discussed. The board wishes to communicate this information to those shareholders not present and to the broader market. The stakeholders are encouraged to review closely and to seek further clarification if required; It should be noted that shareholders were offered the opportunity to attend the meeting in person or if they should choose, attend online; confidential polling was offered to shareholders voting online.

RESOLUTIONS/APPOINTMENTS

1) Consideration of Financial Statements: Advisory

The Board has recommended these Financial Statements to the shareholders and the Financial Statements have been circulated to all shareholders, via Market Announcement ,prior to the meeting.

2) Election of Directors

To consider, and if thought fit, to pass the following resolutions as ordinary resolutions

Mrs. Catherine Pleass

To appoint Mrs Catherine Pleass, Director of the Company, who retires by rotation pursuant to Clause 52 of the Articles of Association of the Company, and being eligible, offers herself for re-election as a director of the Company.

The motion was moved by Mr. Warwick Pleass and unanimously adopted by the Shareholders, via in-person vote or online poll.

Mr Ashnil Prasad

To appoint Mr Ashnil Prasad,, Director of the Company, who retires by rotation pursuant to Clause 52 of the Articles of Association of the Company, and being eligible, offers himself for re-election as a director of the Company.

The motion was moved by Mr. Warwick Pleass and unanimously adopted by the Shareholders present and via in person vote or online poll.

3) Appointment of Auditors

Pursuant to provisions of the Companies Act 2015, KPMG be and are hereby appointed as the Statutory Auditors of the Company at a remuneration fixed by the Board of Directors of the Company. The Board of Directors of the Company be and is hereby authorised to take all necessary actions to implement the resolution.

The motion was moved by Mr.Warwick Pleass and unanimously adopted by the Shareholders in person and the online attendees via poll.

4) Declaration of Dividends- Advisory.

The Board approved a final dividend of 2 cents per share in respect to the year ending 31st December 2021.This approval is in accordance with the PGL Dividend Policy, Section 99.1 of the PGL Articles of Association and The Companies Act and was duly advised to the market via a Market Announcement.

5) Electronic Communications

PBP encloses the consent form to all its shareholders, seeking your consent relating to the electronic distribution of Annual Reports, Financial Statements and Notice of Meetings in an electronic format and to have these documents published on our company website www.pleass.com or SPX website www.spx.com.fj in an electronic format.

All completed forms are to be returned using the following addresses:

1. Email: cate@pleass.com (Company Secretary)

2. Postal Address:

The Company Secretary
Pleass Global Limited
P. O. Box 502
Pacific Harbour, Fiji.

(6) The Chairman, Warwick Pleass, provided a review of 2021 by summarising his report in the 2021 Annual Report; he also made the following remarks concerning the 2022 year to date.

“The first half of 2022 is a healthy period for the company and forward order forecasts for the remainder of the year are pleasing.

End of May Year To Date (YTD) revenue is over 50% up (\$6.7m against \$4.4m) and nett profit before tax is 105% up (\$931k against \$452 for same period 2021). He added that with forward sales orders and sales forecasts the year was expected to continue it's very positive trajectory.

The board has approved an enviable 3-year capital expenditure program including upgrades and enhancements to it's production machinery and a power house.”

In a media interview after the event Mr. Pleass repeated that the global supply chain disruptions and inflation was having a significant impact on costs and as a result the company had increased inventories. He said that employee recruiting and retention is also rising as a major issue for the business.

He remarked that he believes the company's share price remains low compared to the underlying value of the business and encouraged investors to consider PGL as a good value investment.



Warwick Pleass
Managing Director



Catherine Pleass
Company Secretary

Dated: 20th June 2022

Date: _____

The Company Secretary
Pleass Global Limited
Pleass Drive
Namosi Road
Namosi.

Written Consent to Receive Annual Reports, Financial Statements and Notice of Meetings Electronically.

Shareholders Name:

I/We hereby give consent to receive Annual Reports, Financial Statements and Notice of Meetings in an electronic format and have access to such documents published on the South Pacific Stock Exchange Website www.spx.com.fj or on the Company's website www.pleass.com.

The Annual Reports, Financial Statements and Notice of Meetings are to be emailed to the below email address noted as Primary and the secondary email address is to be used if the primary email address fails.

Primary email address: _____

Secondary email address: _____

Thank you.

Signed by Shareholder(s)

Date: