



**KINETIC  
GROWTH FUND**

17 June 2022

**For Public Release**

**Kinetic Growth Fund Net Asset Value**

Kinetic Growth Fund Ltd (KGF) today announced that the net asset backing per share of the KGF was \$0.91 as at 31<sup>st</sup> May, 2022.

During the month of May, the FijiKava Ltd (FIJ), Pleass Global Ltd (PBP), FMF Foods Ltd (FMF) and Kontiki Finance Ltd (KFL) share prices decreased by A\$0.011, \$0.15, \$0.01 and \$0.01 to A\$0.044, \$3.05, \$1.98 and \$1.16 respectively. Additionally, due to required maintenance expenditure KGF wrote down its carrying value in Halabe Investments Ltd by approximately \$80,000. This mainly accounts for the decrease in NAV over the month.

KGF shares continue to trade at \$1.12 per share on the South Pacific Stock Exchange (SPX).

Yours sincerely,

Erik Larson  
**Board Chairman**

Griffon Emose  
**Company Secretary**