



**Communications  
Fiji Limited**  
parent company of:  
Fiji: FM96, Legend FM,  
Navtarang, Radio Sargam,  
VITI FM, Total Events Company,  
CFL CinemADS & fijivillage.com  
PNG: Nau FM, Yumi FM  
& Legend FM

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## COMMUNICATIONS (FIJI) LIMITED

### ANNUAL GENERAL MEETING RESOLUTIONS

The Resolutions of 37<sup>th</sup> Annual General Meeting (AGM) of Communications (Fiji) Limited held on Friday, 10<sup>th</sup> June 2022, at 12 p.m. at 231 Waimanu Road, Suva and via Zoom. The following business was transacted:

#### **Confirmation of Minutes of previous AGM**

To receive, consider and adopt the minutes of the previous Annual general Meeting held on 30<sup>th</sup> June 2021 as correct record of the meeting.

(Minutes of the previous AGM was unanimously adopted by shareholders, being moved by Ms. Doris Southwick and seconded by Mr. Gyanesh Rueben.)

#### **Ordinary Business:**

##### **1 – Consideration of Financial Statements**

To receive, consider and adopt the Audited financial position and Comprehensive Income Statement and the reports of the Directors and Auditors for the year ended 31st December 2021.

(The motion to adopt Financials Statements was moved by Mr. Gyanesh Rueben (BSP Life) and seconded by Mr. Garry Callaghan).

##### **2 - Election of Directors**

To consider, and if thought fit, to pass the following resolution as an ordinary resolution:

###### **(a) Appointment of Ms. Emily King**

To appoint, pursuant to Article 50 of Articles of Association of the Company, Ms. Emily King, who was appointed to fill in the casual vacancy caused by the resignation of Mr. Pramesh Sharma on 3<sup>rd</sup> November 2021, and whose term of office expires at this Annual General Meeting.

(The appointment was not objected to and was unanimously adopted by all the shareholders being moved by Ms. Sufinaaz Dean and seconded by Mr. Gyanesh Rueben (BSP Life)).

###### **(b) Re-appointment of Ms. Josephine Yee-Joy**

To appoint a Director in place of Ms. Josephine Yee-Joy who retires by rotation in accordance with Article 51 of the Articles of Association and being eligible offers herself for re-appointment as a director of the Company.

(The appointment was not objected to and unanimously adopted by all the shareholders being moved by Mr. William Parkinson and seconded by Ms. Thelma Savua.)

### **3 - Appointment of Auditors**

To appoint Auditors in accordance with Article 97 of the Articles of Association. The Board proposes and nominates BDO Fiji, Chartered Accountants, be re-appointed as auditors of the Company from the conclusion of this AGM until the conclusion of next AGM and that the Board be authorized to fix their remuneration.

(The re-appointment of Auditors was moved by Mr. William Parkinson and seconded by Mr. Gyanesh Rueben (BSP Life)).

### **4 - Declaration of Dividend**

The Board recommends adopting a dividend of \$142,320.00 (4 cents per share) as a final dividend for the year 2020.

(The motion was moved by Ms. Sufinaaz Dean and seconded by Mr. Mahipriya Meddepola (UTOF) and was unanimously adopted by the shareholders).

By order of the Board of Directors,



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**William Parkinson**  
Chairman



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**Seini Tinaikoro**  
Company Secretary



**Chairman's remarks  
Annual General Meeting  
10 June 2022**

Thank you for your attendance at this Annual General Meeting.

I am assuming you have all read my comments in our Annual Report and so my remarks today are aimed at updating shareholders on any developments post early March.

I did quote in my report a headline from an Australian financial paper "the black swans are flying".

My interpretation of this was that in the coming year we will face a range of unpredictable events the outcomes of which are impossible to predict. Shareholders will appreciate that comment is even more true today as it was in early March!

Not only do we face the impact of an uncertain post covid global environment and the current conflict in Ukraine but domestically in Fiji we await a general election to be held at some point before the end of January and shortly in Papua New Guinea.

Your respective board and management teams in Fiji and Papua New Guinea have prepared for this difficult time and the CFL group is well positioned to "weather any storms" AND more importantly exploit any opportunities that may arise.

We are in the process of a Group wide review of corporate strategy and vision. I suspect this will require us developing multiple strategies considering foreseeable scenarios globally and domestically.

More immediately we are concerned about a coming wave of wage inflation driven by the rise in cost of living but also drastic shortages of talent in Australia and New Zealand that we believe will result in an increase of migration, especially from Fiji to those job markets.

As you will be aware we are a creative organisation where "talent" is a critical resource. With that in mind we have just completed a comprehensive review of our salary structures and are in the process of implementing these changes. Your board understands that this will result in a short-term cost to our bottom line but is critical long term if we are to continue to grow our position in the market.

I have briefed you on our plans to build our own studio home in Port Moresby and this process continues with a goal of completing the project in the second half of 2023.

The opening of borders will also allow us to fully exploit talent within the group by allowing travel once again between Fiji and Papua New Guinea. We see the use of talent across both markets as being an area of unique advantage for Communications Fiji Ltd.

I want to conclude by thanking our board and management teams in both Fiji and Papua New Guinea. Words cannot express how proud I have been of the manner they have responded to challenges and trauma of the last two years.

At the core of this has been a commitment to remain a trusted independent local voice during difficult times. As we face general elections in both countries that commitment remains more important than ever.

Chairman  
William Parkinson



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**fijivillage**  
**the total event**  
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