



STOCK MARKET TRADING REPORT

MAY 2022



1.0 SPX Market Summary

1.1 May 2022 Key Market Highlights

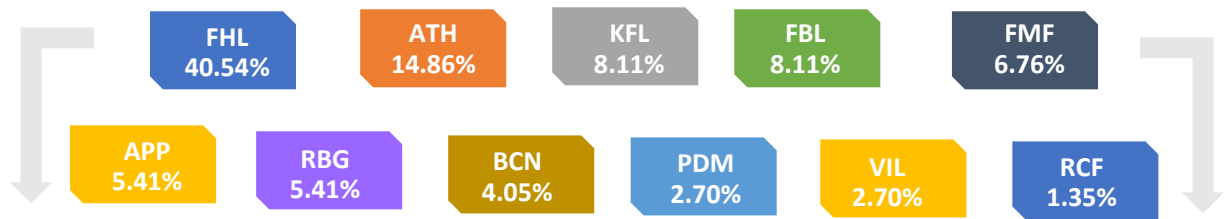
- ✘ The volume and value traded for the month of May 2022 stood noticeably higher than the prior month while the number of trades remained consistent with the trading statistics over the recent months. Adding to the radiance of trading activities were FMF Foods Limited (FMF) and Fijian Holdings Limited (FHL) where multiple high-volume private transfer transactions related to the settlement of an estate and gift to close relation as well as various high-volume ordinary transactions were prevalent in these two securities during the month.
- ✘ Overall, during the month under review, the SPX e-trading platform noted 144 transactions with an aggregate volume of 639,520 shares exchanging hands accumulating a value of \$855,788.
- ✘ Overall, 12 out of 19 listed securities were seen to record market activities in May and amongst which, 10 listed stocks recorded share price movements.
- ✘ On a year-to-date basis, both the volume and value of transactions recorded on the SPX e-trading platform stand higher in comparison to the same period last year. Additionally, the market capitalisation weighted indices as well the equal weighted indices show improvements on a 12-monthly basis in comparison to May 2021.
- ✘ The table below portrays detailed statistics for May 2022 in comparison to April 2022 trading data together with the year-to-date statistics for the two years (May 2022 vs May 2021):

Particulars	Monthly			Year to Date		
	May-22	Apr-22	% Change	May-22	May-21	% Change
Volume traded in securities	639,520	138,582	+361%	2,142,896	1,503,633	+43%
Value traded in securities (\$)	855,788	212,552	+303%	5,052,281	2,615,179	+93%
Total number of trades	144	110	+31%	659	967	-32%
Average new order flow consideration/week (\$)	186,690	157,318	+19%	241,622	251,218	-4%
SPX Total Return Index	7,898.44	7,818.25	+1.0%	7,898.44	7,620.38	+4%
SPX Equal Weighted Total Return Index	12227.09	12214.22	+0.1%	12,227.09	11,090.97	+10%
SPX Equal Weighted Price Index	5,633.92	5,634.23	-0.01%	5,633.92	5,228.16	+8%
Bid to Offer ratio	1:41	1:39	+2%	1:30	1:27	+3%
Market Capitalisation (F\$ Billion)	3.16	3.13	+0.9%	3.16	3.27	-3%
GDP (F\$ Billion) *	10.88	10.88	0%	10.88	9.51	+14%
Volume traded to Issued Shares (%)	0.05%	0.01%	+361%	0.15%	0.11%	+41%
Market Capitalisation to GDP (%)	29.1%	28.8%	+0.9%	29.1%	34.4%	-16%

*Source: RBF Quarterly Review March 2022

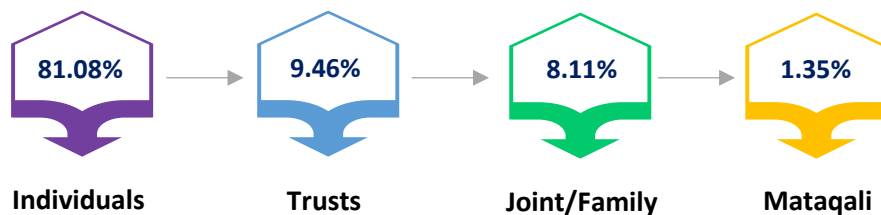
1.2 New Investors

- ✘ **By Month**
 - On the new investor front, 11 new/first time investors were recorded in May. In total, over the past five months, 74 new investors have been recorded where majority of these new investors have been seen to be investing in Fijian Holdings Limited (FHL) followed by Amalgamated Telecom Holdings Limited (ATH).
 - Details of listed entities most preferred by new/first time investors is portrayed on the following page.



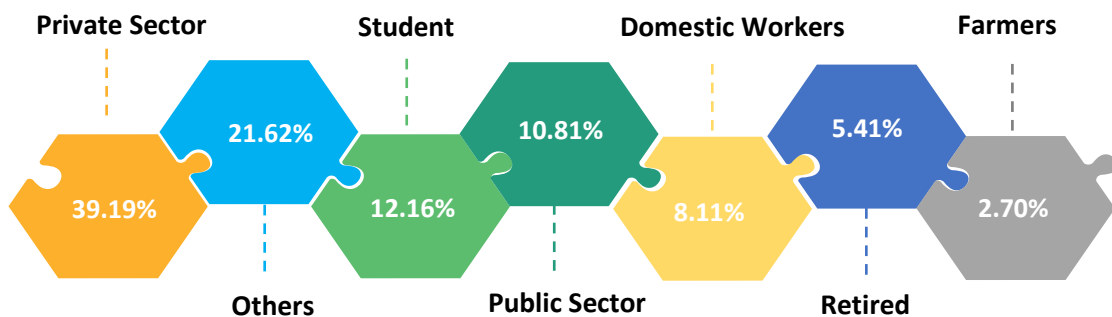
✕ By Investor Type

- Over the past five months, “Individual” investors accounted for the major portion of new investors by investor type followed by “Trust” type of investors.
- This is portrayed below for more information:



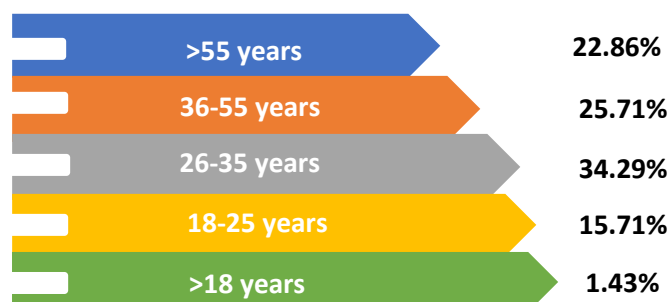
✕ By Occupation

- The new investors by Occupation so far in 2022 show that majority of the new investors entering the stock market are represented by those employed in the “Private Sector” followed by “Others” (this includes self-employed investors, Trust and Mataqali). This is portrayed below for more information:



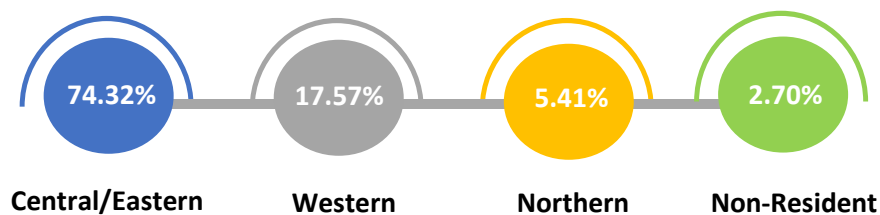
✕ By Age Range

- In terms of age groupings of new investors over the past five months in 2022, it is apparent that majority of new investors who have entered the market are between the ages of 26 years to 35 years while investors between the ages of 36 years to 55 years rank second.
- A detailed illustration of the new investors by age range is shown below:



✕ By Geographical Location

- Overall and as per historical trends, it can be noted that majority of the new investors are from the Central/Eastern division followed by the Western division-based investors.
- The SPX with the three licensed stockbroking firms is located in Suva which helps investors from the Central division to access our services with more convenience, however, the SPX continues to disseminate all relevant information about investing through other mediums such as the SPX website and social media platforms to ensure all potential investors get access to relevant information about investing. The SPX is confident that with its continuing digital awareness initiatives, this will encourage investors from other divisions to also invest their savings in the stock market as we progress during the year.
- The investor trend by geographical location is illustrated below:

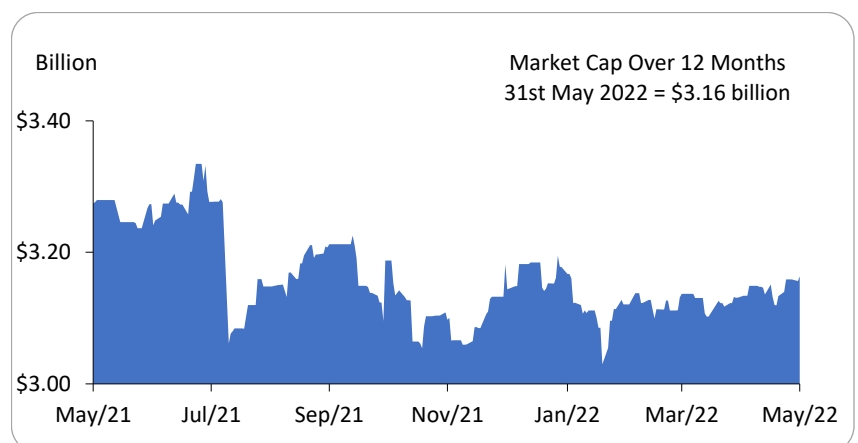


2.0 Key Stock Market Indicators

2.1 Market Capitalisation

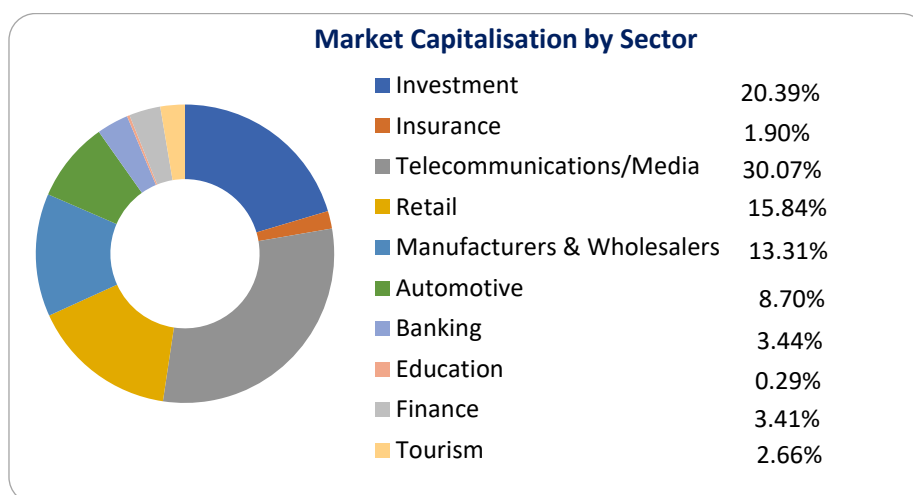
✕ Monthly Growth

- The overall market value for the month of May 2022 rose marginally by 0.95% and concluded at \$3.16 billion. The increase is mainly due to increase in share price for entities such as; ATH, FHL and BCN.
- Share price changes during the month of May 2022 per listed entity is illustrated under Section 2.6 for information.



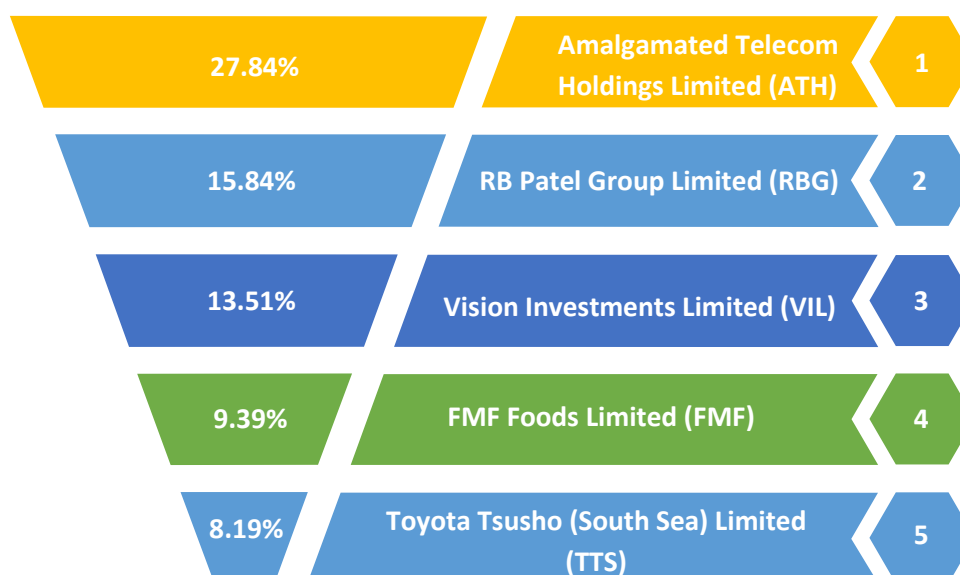
✕ Market Capitalisation by sector

- The market capitalisation by each sector as at May 2022 is demonstrated on the following page.



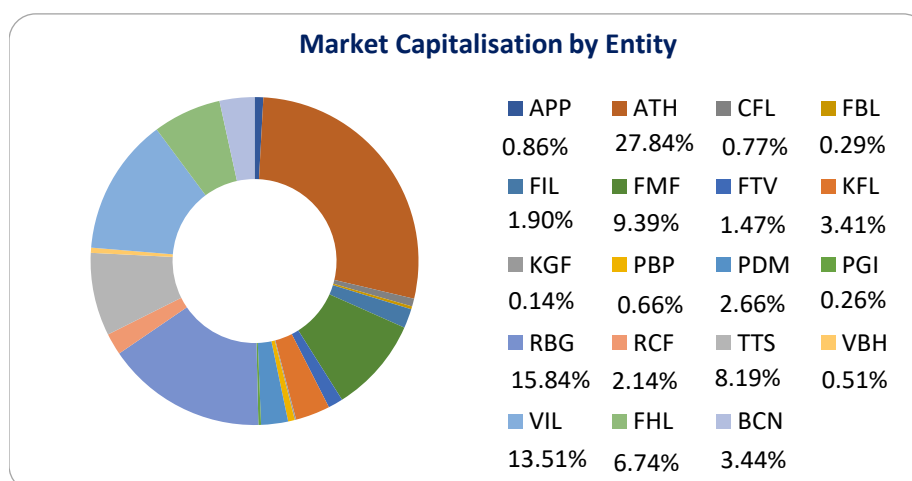
✕ Top 5 Listed Entities

- The top five listed stocks occupied 74.77% of the overall market. This is illustrated below for more information:



✕ Market Capitalisation by Entity

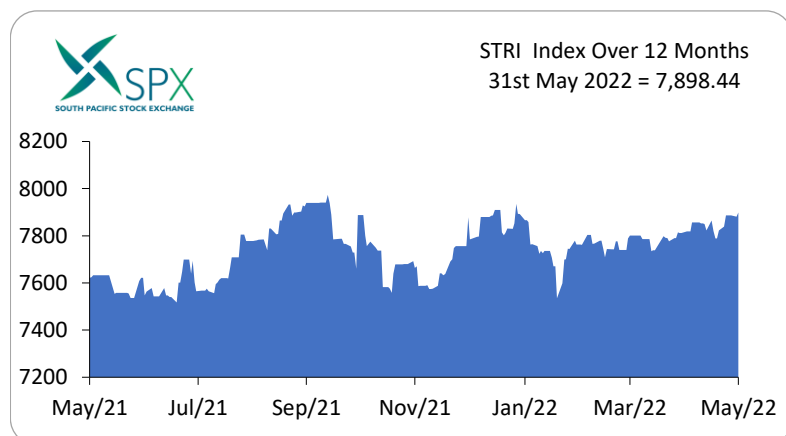
- Details of each listed entity's market capitalisation contribution as at May 2022 is portrayed below:



2.2 SPX Total Return Index (STRI)

✂ Monthly Movement

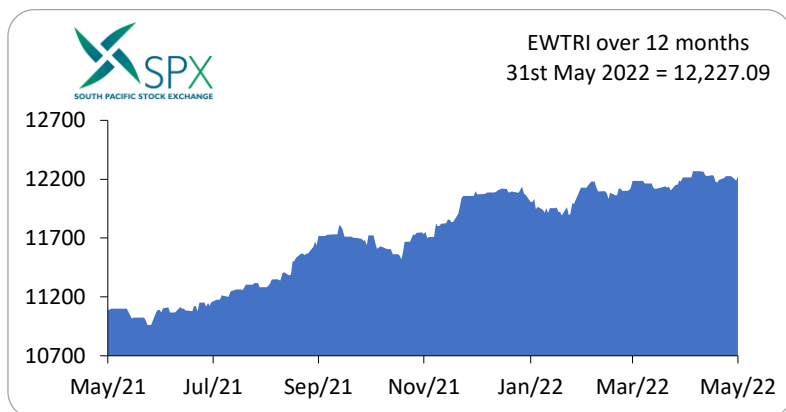
- The SPX Total Return Index (STRI) for the month of May rose by 1.03% (+80.19 points) and concluded at a value of 7,898.44. The increase in STRI value is due increase in share price for securities such as ATH, FHL and BCN. Dividend returns of 1.43% and 0.76% were also generated by FIL and FHL respectively and contributed positively towards the STRI value for May.
- Share price changes during the month of May 2022 per listed entity is illustrated under Section 2.6 for information.



2.3 SPX Equal Weighted Total Return Index (EWTRI)

✂ Monthly Movement

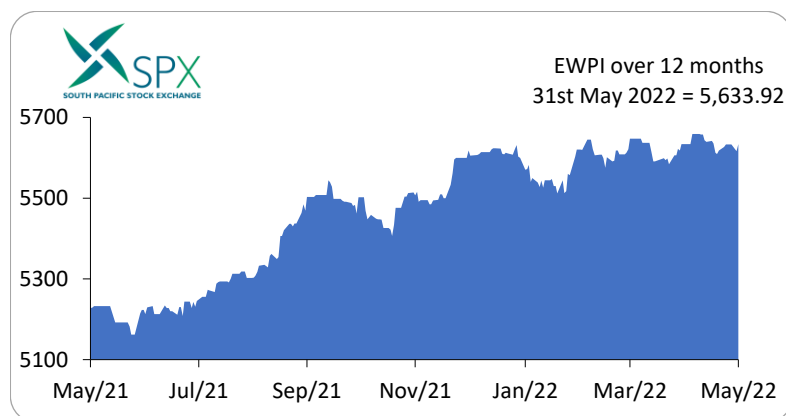
- The SPX Equal Weighted Total Return Index (EWTRI), which weighs each listed entity equally despite their individual market values, rose by 0.11% (+12.87 points) and concluded the month at 12,227.09.
- The 12-months trend for EWTRI is portrayed on the right-hand side for more information.



2.4 SPX Equal Weighted Price Index (EWPI)

✂ Monthly Growth

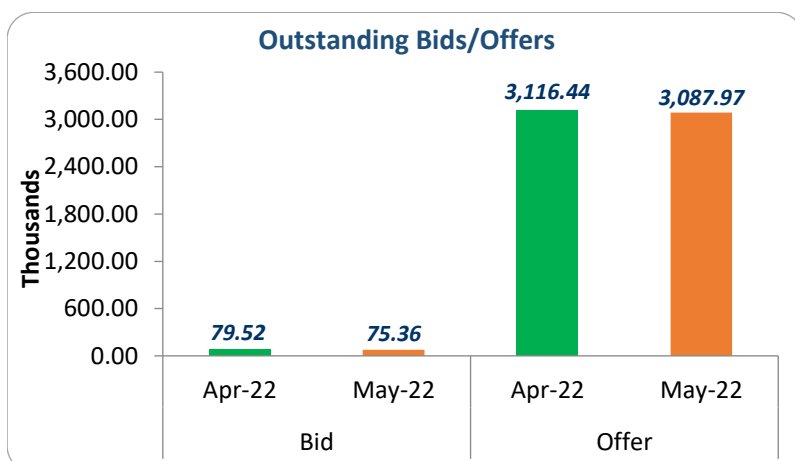
- The SPX Equal Weighted Price Index (EWPI) which only accommodates share price changes while weighing all listed entities equally, fell marginally by 0.01% (-0.31 points) and concluded the month at a value of 5,633.92.
- Movements in EWPI is also monitored on a daily basis to ensure aggregate market movements in a business day is within the stipulated +/-5% range as per SPX market surveillance guidelines.



2.5 Outstanding Bids/Offers

- For May 2022, the total quantity of shares on bid stood at 75,358 shares, showing a decrease of 5.23% in comparison to the previous month. The decrease was mainly due to execution of existing buy orders for RBG, FHL and BCN.

- The total shares on offer stood at 3,087,974 shares, showing a decrease of 0.91% in comparison to the prior month. The decrease is mainly due to execution of existing sell orders for securities such as; ATH, FBL and RBG.
- The bid to offer ratio for the month of May 2022 stood at 1:41, an increase of 2.02% in comparison to the previous month. The increase is due to execution of existing buy orders at a higher rate in comparison to the decrease noted in existing sell orders.



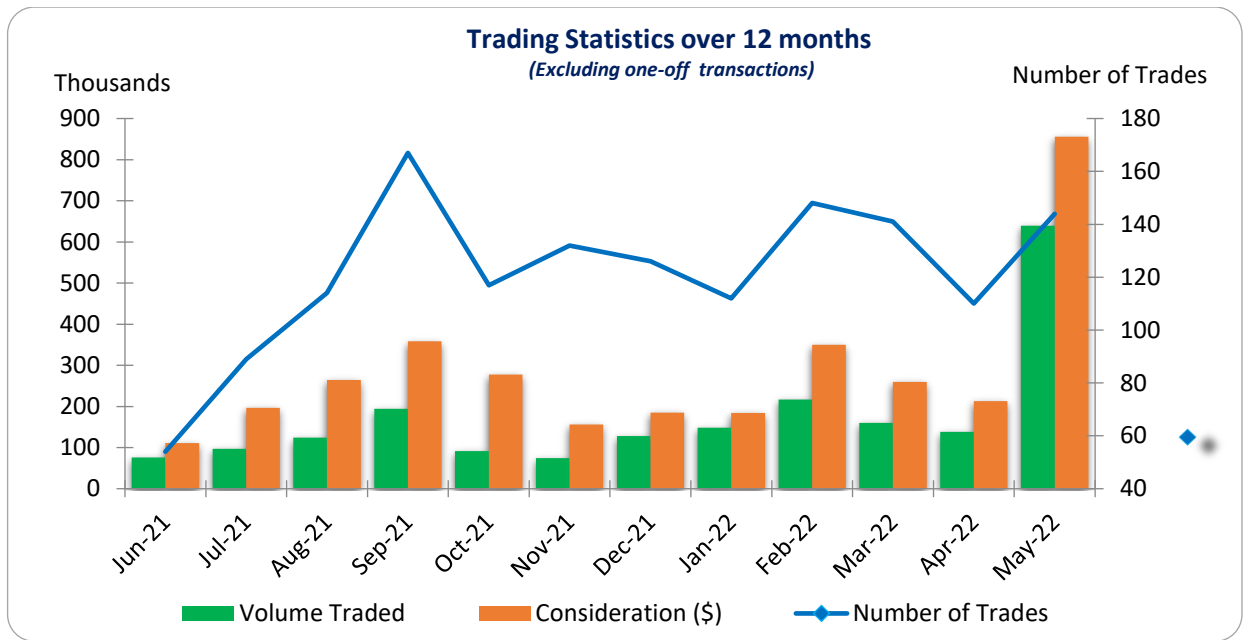
2.6 Trading Summary

- During the month; 12 out of the 19 listed entities recorded market activities amongst which 10 listed securities recorded share price movements.
- The trading summary per security for the month of May 2022 is tabulated below:

Security	Last Trade Price (\$)	Change (F\$)	Change (%)	52 Week High (F\$)	52 Week Low (F\$)	No. of Trades	Volume Traded	Value Traded (\$)
APP	3.40	0.00	0.00%	3.45	1.96	3	44	150
ATH	1.84	+0.02	+1.10%	1.84	1.69	15	57,484	105,442
CFL	6.85	0.00	0.00%	7.00	6.30		NO TRADES	
FBL	3.80	-0.20	-5.00%	4.04	3.24	4	1,138	4,360
FIL	7.00	-0.48	-6.42%	7.60	6.80	1	836	5,852
FMF	1.98	-0.01	-0.50%	2.09	1.98	10	199,965	395,931
FTV	4.50	0.00	0.00%	4.50	4.50		NO TRADES	
KFL	1.16	-0.01	-0.85%	1.25	0.90	1	104	121
KGF	1.12	0.00	0.00%	1.12	1.12		NO TRADES	
PBP	3.05	-0.15	-4.69%	3.20	2.85	1	50	153
PDM	2.10	0.00	0.00%	2.14	2.00		NO TRADES	
PGI	1.08	0.00	0.00%	1.08	1.08		NO TRADES	
RBG	3.34	-0.01	-0.30%	3.40	2.95	6	14,953	49,943
RCF	11.30	0.00	0.00%	11.30	10.31	9	77	870
TTS	18.47	0.00	0.00%	19.25	15.53		NO TRADES	
VBH	7.50	0.00	0.00%	7.50	6.99		NO TRADES	
VIL	4.12	-0.01	-0.24%	4.20	3.90	7	5,062	20,805
FHL	0.70	+0.10	+16.67%	0.95	0.50	75	358,501	227,605
BCN	35.50	+0.10	+0.28%	35.50	28.00	12	1,306	44,558
TOTAL						144	639,520	855,788

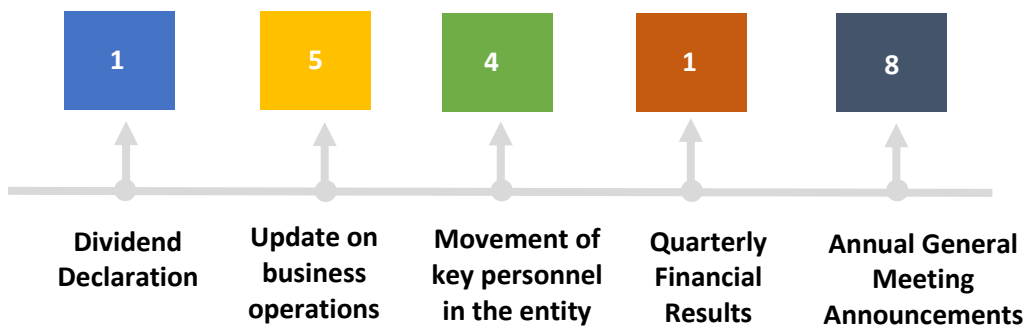
2.7 Trading Pattern

- The trading statistics over the past 12-months excluding all one-off transactions is illustrated on the following page for more information.



3.0 Listed Entity Market Announcements

- A total of 19 announcements related to the listed entities were received and released by SPX during the month of May 2022. The announcements are illustrated below for more information:



DISCLAIMER: The information presented in this publication is for information purposes only and should not be construed as investment advice. All investments are subject to some degree of risk. The SPX does not guarantee investment performance or return of capital invested. You are entitled to seek professional investment advice before proceeding with any investment.