

STOCK MARKET TRADING REPORT

APRIL 2022



1.0 SPX Market Summary

1.1 April 2022 Key Market Highlights

- ✘ During the month of April 2022, 12 out of the 19 listed securities recorded market activities, amongst which; five listed stocks recorded share price movements. In terms of key trading statistics, a total of 110 transactions were recorded yielding an aggregate volume of 138,582 shares and a value of \$212,552.
- ✘ Overall, on a year-to-date basis, both the volume and value of transactions recorded on the SPX e-trading platform stand higher in comparison to the same period last year. Additionally, all four market indices also showed improvement on a 12-monthly basis in comparison to April 2021.
- ✘ The table below portrays detailed statistics for April 2022 in comparison to March 2022 trading data together with the year-to-date statistics for the two years (April 2022 vs April 2021):

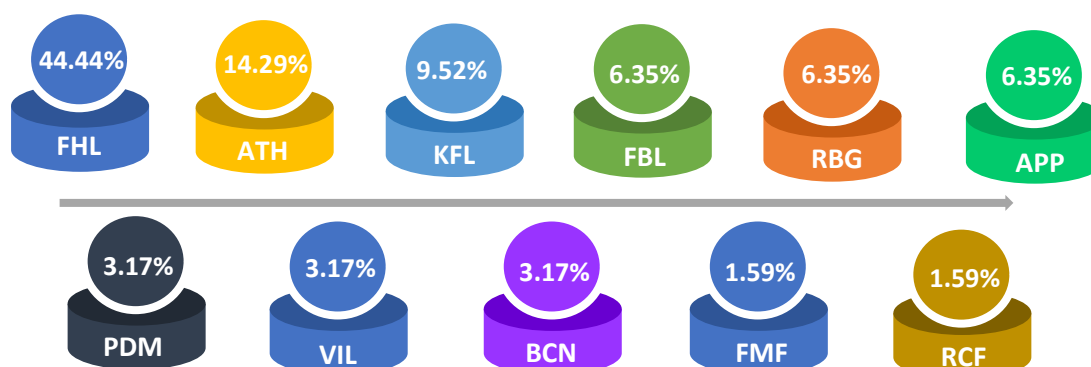
Particulars	Monthly			Year to Date		
	Apr-22	Mar-22	% Change	Apr-22	Apr-21	% Change
Volume traded in securities	138,582	999,759	-86%	1,503,376	1,230,545	+22%
Value traded in securities (\$)	212,552	3,449,382	-94%	4,196,494	2,059,783	+104%
Total number of trades	110	145	-24%	515	859	-40%
Average new order flow consideration/week (\$)	157,318	227,881	-31%	256,078	267,439	-4%
SPX Total Return Index	7,818.25	7,800.31	+0.2%	7,818.25	7,641.56	+2%
SPX Equal Weighted Total Return Index	12214.22	12184.33	+0.2%	12,214.22	11,105.98	+10%
SPX Equal Weighted Price Index	5,634.23	5,647.21	-0.2%	5,634.23	5,237.17	+8%
Bid to Offer ratio	1:39	1:25	+16%	1:27	1:28	-1%
Market Capitalisation (F\$ Billion)	3.13	3.14	-0.1%	3.13	3.27	-4%
GDP (F\$ Billion) *	10.88	10.88	0%	10.88	9.51	+14%
Volume traded to Issued Shares (%)	0.01%	0.07%	-86%	0.11%	0.09%	+21%
Market Capitalisation to GDP (%)	28.8%	28.8%	-0.1%	28.8%	34.4%	-16%

*Source: RBF Quarterly Review December 2021

1.2 New Investors

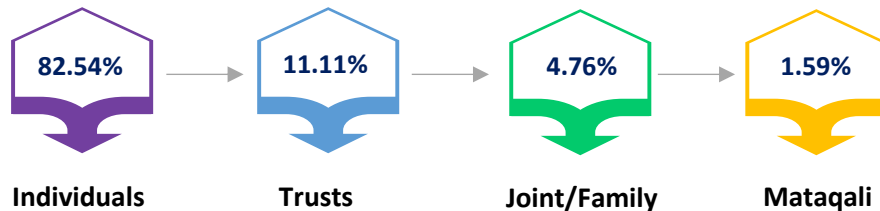
✘ By Month

- On the new investor front, eight new/first time investors were recorded in April. In total, over the past four months, 63 new investors have been recorded where majority of these new investors have been seen to be investing in Fijian Holdings Limited (FHL) followed by Amalgamated Telecom Holdings Limited (ATH) and Kontiki Finance Limited (KFL).
- Details of listed entities most preferred by new/first time investors is portrayed below:



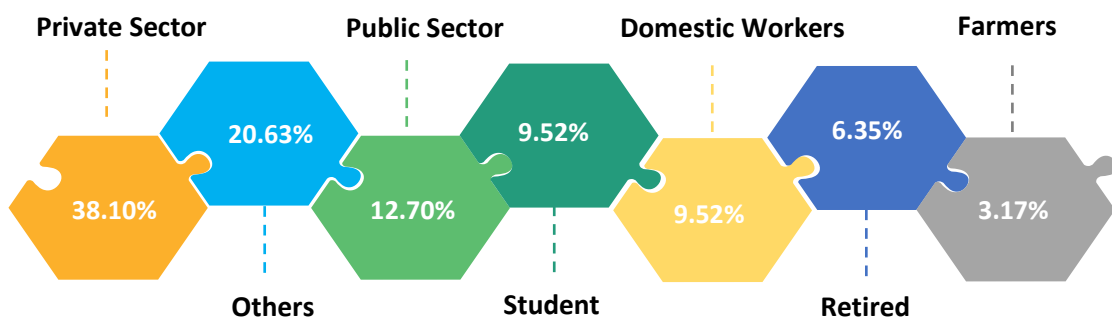
✕ By Investor Type

- Over the past four months, “Individual” investors accounted for the major portion of new investors by investor type followed by “Trust” type of investors.
- This is portrayed below for more information:



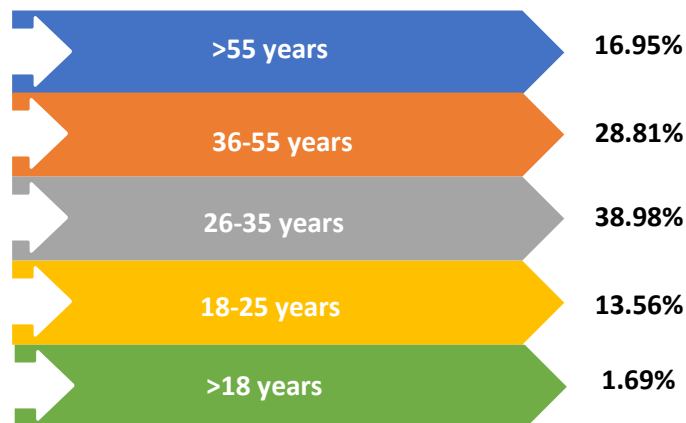
✕ By Occupation

- The new investors by Occupation so far in 2022 show that majority of the new investors entering the stock market are represented by those employed in the “Private Sector” followed by “Others” (this includes self-employed investors, Trusts and Mataqalis). Those employed in the “Public Sector” rank third.
- This is portrayed below for more information:



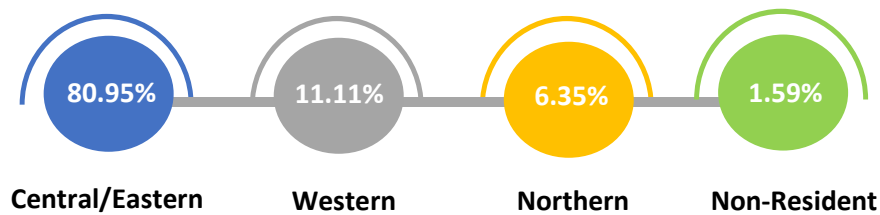
✕ By Age Range

- In terms of age groupings of new investors over the past four months in 2022, it is apparent that majority of new investors who have entered the market are between the ages of 26 years to 35 years while investors between the ages of 36 years to 55 years rank second.
- A detailed illustration of the new investors by age range is shown below:



✕ By Geographical Location

- Overall and as per historical trends, it can be noted that majority of the new investors are from the Central/Eastern division followed by the Western division-based investors.
- The SPX with the three licensed stockbroking firms is located in Suva which helps investors from the Central division to access our services with more convenience, however, the SPX continues to disseminate all relevant information about investing through other mediums such as the SPX website and social media platforms to ensure all potential investors get access to relevant information about investing. The SPX is confident that with its continuing digital awareness initiatives, this will encourage investors from other divisions to also invest their savings in the stock market as we progress during the year.
- The investor trend by geographical location is illustrated below:

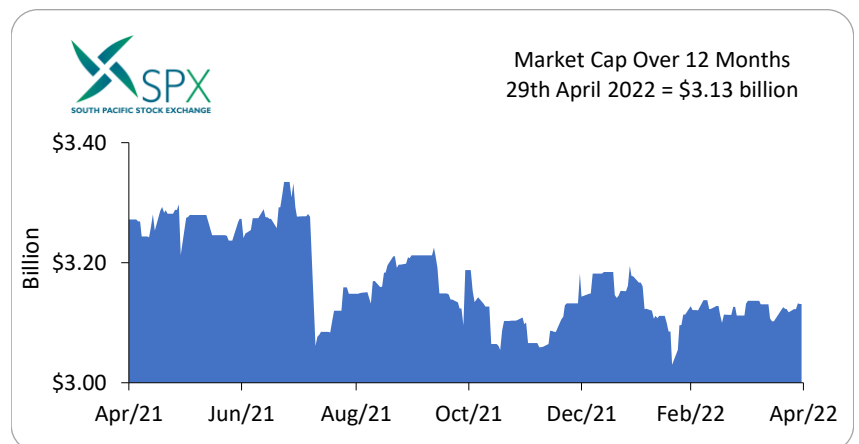


2.0 Key Stock Market Indicators

2.1 Market Capitalisation

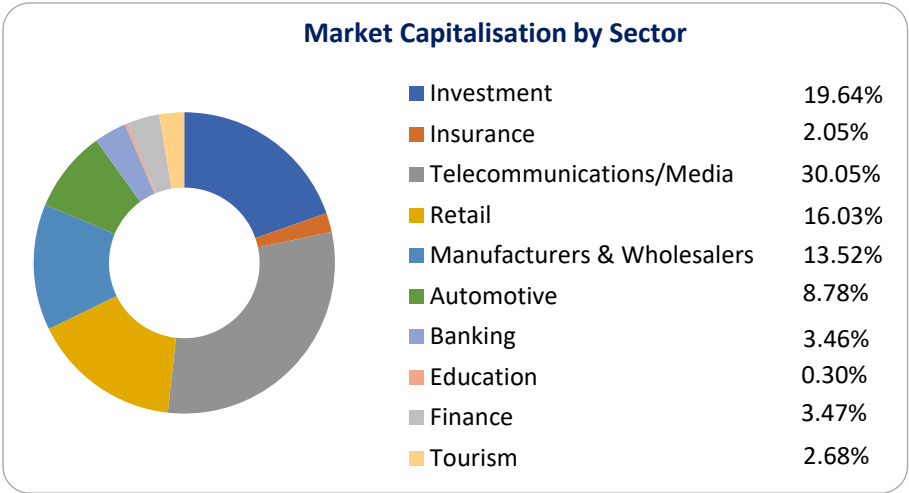
✕ Monthly Growth

- The overall market value for the month of April 2022 fell marginally by 0.09% and concluded at \$3.13 billion. The decrease is mainly due to fall in share price for entities such as; FIL, PDM, RBG and TTS.
- Share price changes during the month of April 2022 per listed entity is illustrated under Section 2.6 for information.



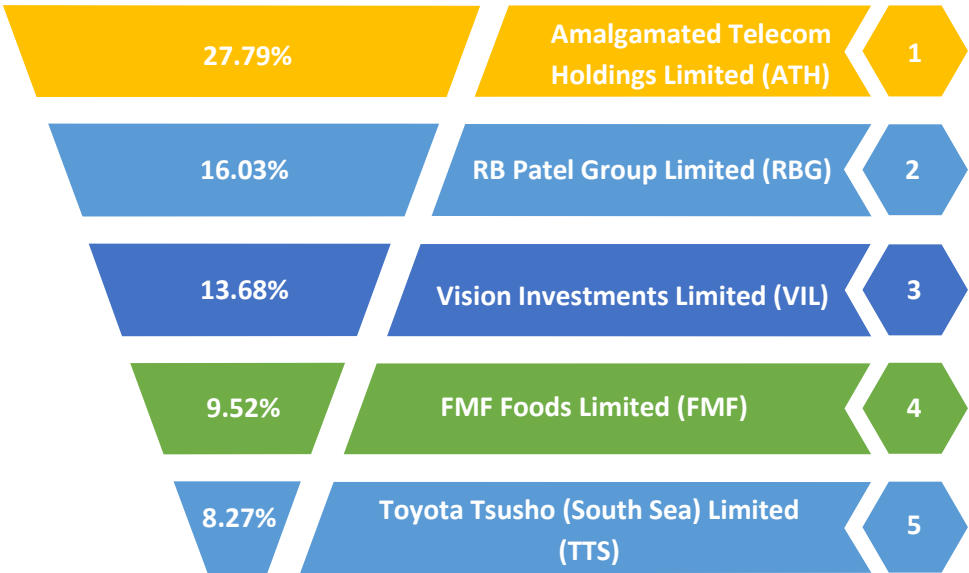
✕ Market Capitalisation by sector

- The market capitalisation by each sector as at April 2022 is demonstrated on the following page.



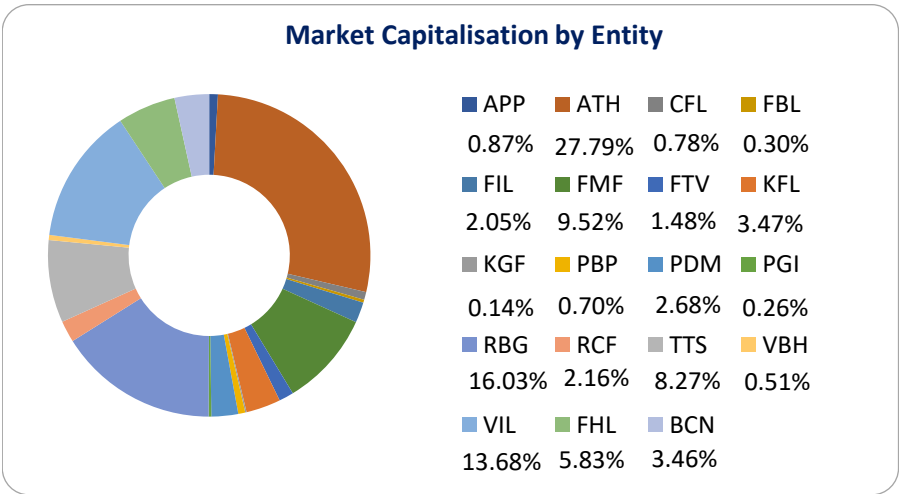
✕ Top 5 Listed Entities

- The top five listed stocks occupied 75.30% of the overall market. This is illustrated below for more information:



✕ Market Capitalisation by Entity

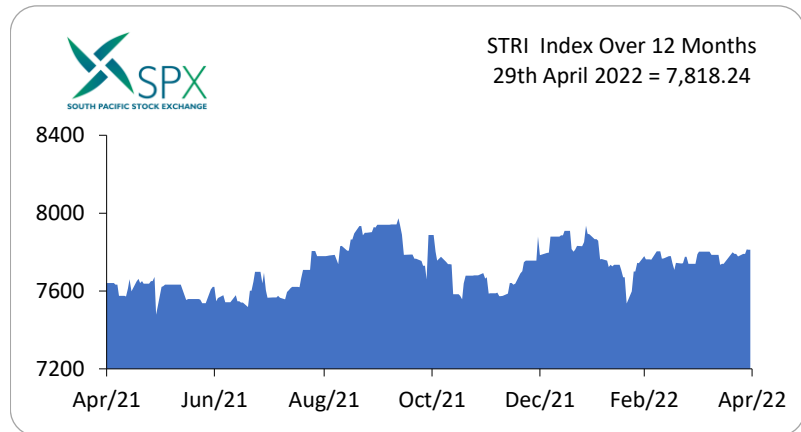
- Details of each listed entity’s market capitalisation contribution as at April 2022 is portrayed below:



2.2 SPX Total Return Index (STRI)

✂ Monthly Movement

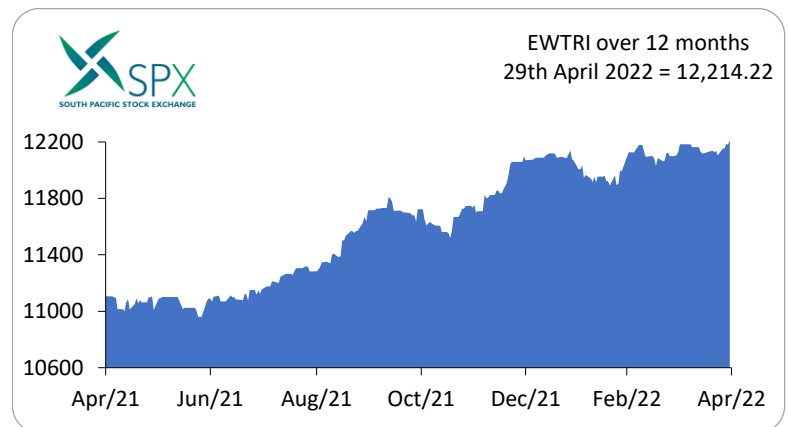
- The SPX Total Return Index (STRI) for the month of April rose by 0.23% (+17.94 points) and concluded at a value of 7,818.24.
- The increase in STRI value due to dividend returns generated by CFL (0.58%), BCN (2.20%), APP (1.62%), FMF (1.51%) and RCF (3.10%).



2.3 SPX Equal Weighted Total Return Index (EWTRI)

✂ Monthly Movement

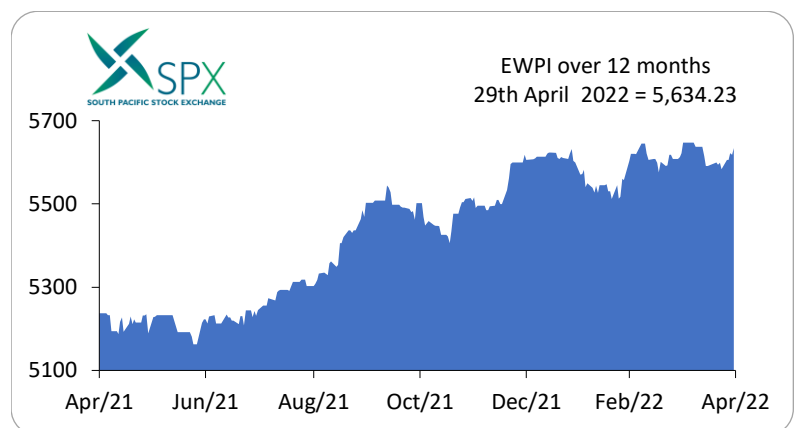
- The SPX Equal Weighted Total Return Index (EWTRI), which weighs each listed entity equally despite their individual market values, rose by 0.25% (+29.89 points) and concluded the month at 12,214.22.
- The 12-months trend for EWTRI is portrayed on the right-hand side for more information.



2.4 SPX Equal Weighted Price Index (EWPI)

✂ Monthly Growth

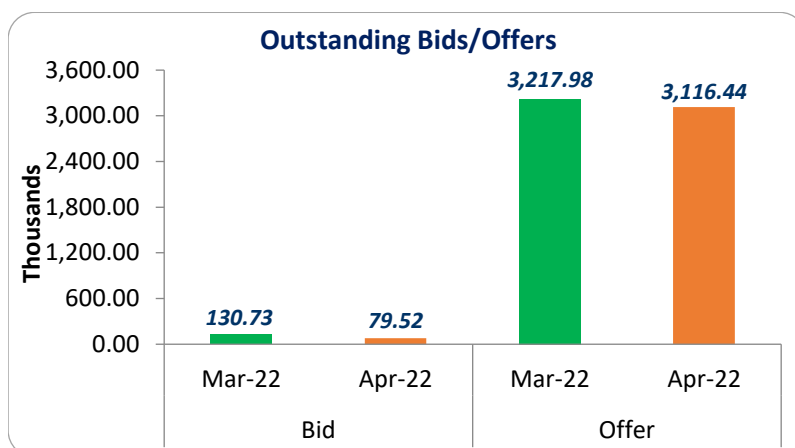
- The SPX Equal Weighted Price Index (EWPI) which only accommodates share price changes while weighing all listed entities equally, fell by 0.23% (-12.98 points) and concluded the month at a value of 5,634.23.
- Movements in EWPI is also monitored on a daily basis to ensure aggregate market movements in a business day is within the stipulated +/-5% range as per SPX market surveillance guidelines.



2.5 Outstanding Bids/Offers

- For April 2022, the total quantity of shares on bid stood at 79,519 shares, showing a decrease of 39.17% in comparison to the previous month. The decrease was mainly due to execution of existing buy orders for ATH, FIL and RBG. Certain buy orders for KFL were also withdrawn from the SPX e-trading platform during the month.

- The total shares on offer stood at 3,116,443 shares, showing a decrease of 3.16% in comparison to the prior month. The decrease is mainly due to execution of existing sell order for APP and FHL. Sell orders for FMF were also withdrawn for the SPX e-platform.
- The bid to offer ratio for the month of April 2022 stood at 1:39, an increase of 16.47% in comparison to the previous month. The increase is due to inclusion of more sell orders as opposed to buy orders during the month.



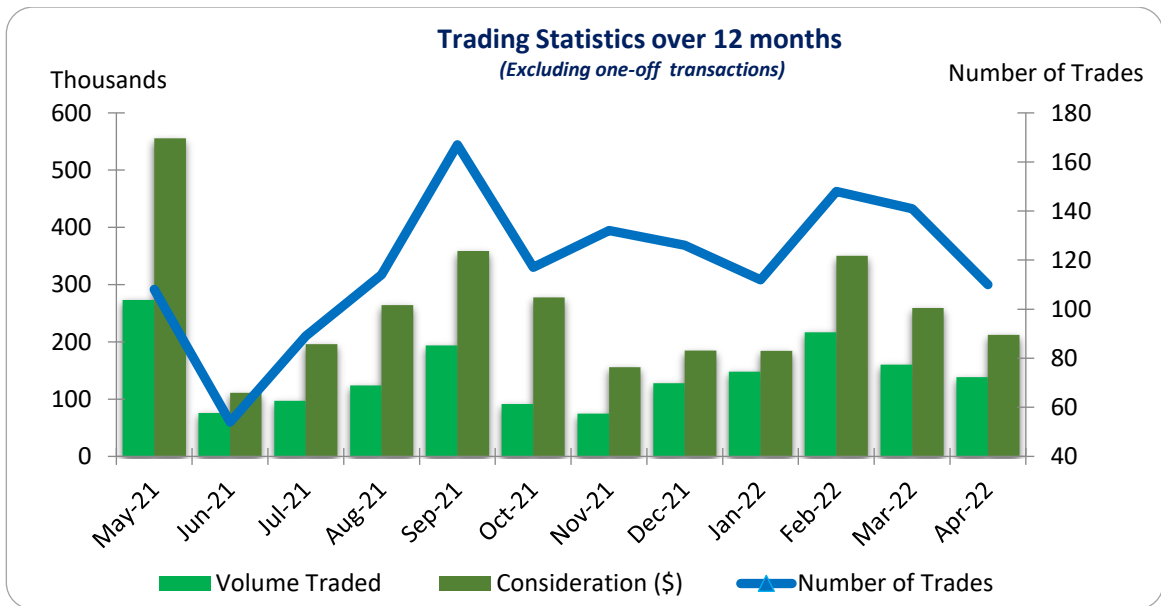
2.6 Trading Summary

- During the month; 12 out of the 19 listed entities recorded market activities amongst which five listed securities recorded share price movements.
- The trading summary per security for the month of April 2022 is tabulated below:

Security	Last Trade Price (\$)	Change (F\$)	Change (%)	52 Week High (F\$)	52 Week Low (F\$)	No. of Trades	Volume Traded	Value Traded (\$)
APP	3.40	0.00	0.00%	3.45	1.96	3	1,357	4,614
ATH	1.82	+0.03	+1.68%	1.84	1.69	13	17,431	31,157
CFL	6.85	0.00	0.00%	7.00	6.30		NO TRADES	
FBL	4.00	0.00	0.00%	4.04	3.24	1	243	972
FIL	7.48	-0.02	-0.27%	7.60	6.80	22	9,543	67,669
FMF	1.99	0.00	0.00%	2.09	1.99		NO TRADES	
FTV	4.50	0.00	0.00%	4.50	4.50		NO TRADES	
KFL	1.17	0.00	0.00%	1.27	0.90	2	286	333
KGF	1.12	0.00	0.00%	1.12	1.12		NO TRADES	
PBP	3.20	0.00	0.00%	3.20	2.85		NO TRADES	
PDM	2.10	-0.04	-1.87%	2.14	2.00	9	9,552	19,435
PGI	1.08	0.00	0.00%	1.08	1.08		NO TRADES	
RBG	3.35	-0.03	-0.89%	3.40	2.95	12	8,245	26,434
RCF	11.30	0.00	0.00%	11.30	10.31	1	13	147
TTS	18.47	-0.78	-4.05%	19.25	15.53	1	93	1,718
VBH	7.50	0.00	0.00%	7.50	6.99		NO TRADES	
VIL	4.13	0.00	0.00%	4.20	3.85	1	128	529
FHL	0.60	0.00	0.00%	0.95	0.50	44	91,500	52,783
BCN	35.40	0.00	0.00%	35.50	28.00	1	191	6,761
TOTAL						110	138,582	212,552

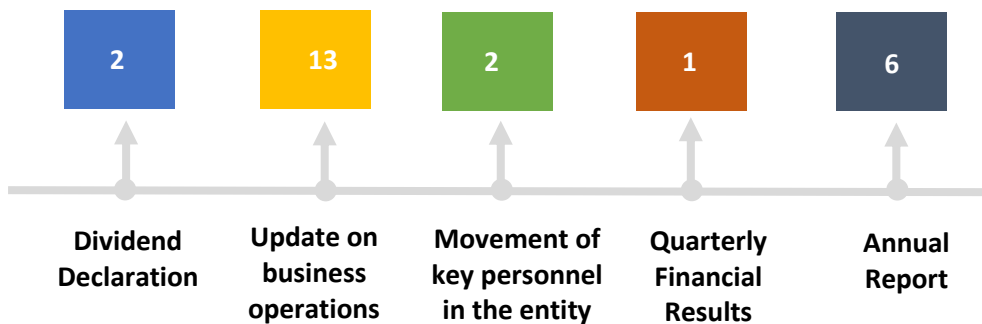
2.7 Trading Pattern

- The trading statistics over the past 12-months excluding all one-off transactions is illustrated on the following page for more information.



3.0 Listed Entity Market Announcements

- A total of 24 announcements related to the listed entities were received and released by SPX during the month of April 2022. The announcements are illustrated below for more information:



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