

HALF YEAR ACCOUNTS

Name of Listed Company: **The Rice Company of Fiji Limited**
STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR HALF YEAR ENDED 31 DECEMBER 2021

	31/12/2021		31/12/2020
	Current half year F\$000	Increase/ (Decrease) %	Current half year F\$000
1. Operating revenue			
(a) Sales revenue	19,742	34%	14,766
(b) Other revenue	46		37
(c) Total operating revenue	19,788		14,803
2. (a) Net profit/loss before tax	1,149	-9%	1,263
(b) Income tax expense	115		127
(c) Net profit/loss after tax	1,034		1,136
3. (a) Extraordinary item after tax	-		-
(b) Net profit/loss after tax & extraordinary item	1,034		1,136
4. (a) Outside equity interest in net profit and extraordinary items after income tax	-		-
(b) Net profit/loss after extraordinary items and income tax attributable to members of the company	1,034	-9%	1,136
(c) Retained profit at beginning	11,684		11,642
(d) Total available for appropriation	12,718		12,778
(e) Ordinary dividend provided for	-		-
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	-		-
(i) Retained profit at year end	12,718	0%	12,778
5. Earnings per share			
(a) Basic earnings per share	17.23 cents		18.93 cents
(b) Diluted earnings per share	17.23 cents		18.93 cents


 Managing Director


 Company Secretary

STATEMENT OF FINANCIAL POSITION
FOR HALF YEAR ENDED 31 DECEMBER 2021

	31/12/2021	30/06/2021	31/12/2020
	At end of current half year F\$000	As shown in last Annual Report F\$000	At end of current half year F\$000
6. CURRENT ASSETS			
(a) Cash assets	-	5,250	-
(b) Trade receivables	5,497	4,714	4,222
(c) Other receivables	382	502	-
(d) Inventories	13,787	11,900	4,302
(e) Short-term investment			
(f) Other assets	3,320	188	9,663
(g) Total current assets	22,986	22,554	18,187
NON-CURRENTS ASSETS			
(h) Property, plant and equipment			
(i) Long-term investment			
(j) Term deposit			
(k) Future income tax benefit	25	25	41
(l) Intangible assets			
(m) Other (related company loan)			
(n) Total non-current assets	25	25	41
(o) Total assets	23,011	22,579	18,228
7. CURRENT LIABILITIES			
(a) Trade payables	2,434	6,544	1,492
(b) Other payables and accruals	1,776	1,120	452
(c) Current tax liabilities			
(d) Interest-bearing borrowings			
(e) Term loan - secured			
(f) Bank overdraft	1,543	-	237
(g) Unsecured advance			
(h) Inter-company loan	1,540	231	270
(i) Provisions	-	-	-
(j) Other	-	-	-
(k) Total current liabilities	7,293	7,895	2,451
NON-CURRENT LIABILITIES			
(l) Term loan - secured - unsecured			
(m) Unsecured advance			
(n) Inter-company loan			
(o) Deferred tax liabilities			
(p) Provisions			
(q) Other			
(r) Total non-current liabilities	-	-	-
(s) Total liabilities	7,293	7,895	2,451
(t) Net assets	15,718	14,684	15,777
8. EQUITY			
(a) Contributed equity	3,000	3,000	3,000
(b) Reserves			
(c) Retained profits/accumulated losses	12,718	11,684	12,777
(d) Equity attributable to members	15,718	14,684	15,777
OEI in controlled entities			
(e) Contributed equity			
(f) Reserves			
(g) Retained profits/accumulated losses			
(h) Total outside equity interest in controlled entities			
(i) Total Equity	15,718	14,684	15,777


Managing Director


Company Secretary

STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 31 DECEMBER 2021

	31/12/2021	31/12/2020
	Current half year F\$000	Current half year F\$000
9. CASH FLOW FROM OPERATING ACTIVITIES		
(a) Cash received from trading activities	18,570	14,208
(b) Cash payments	(24,033)	(12,376)
(c) Interest received	28	176
(d) Dividend received		
(e) Interest paid	(86)	(15)
(f) Income tax paid	(62)	(79)
(g) Net vat paid		
(h) Net cash inflow from operating activities	(5,583)	1,914
10. CASH FLOWS FROM INVESTING ACTIVITIES		
(a) Acquisition of fixed assets		
(b) Proceeds from sale of fixed assets		
(c) Acquisition of investment		
(d) Long term deposit		
(e) Proceeds from sale of associate		
(f) Proceed from sale of investment		
(g) Net cash (outflow) from investing activities	-	-
11. CASH FLOWS FROM FINANCING ACTIVITIES		
(a) Dividend paid		
(b) Repayment of secured loan		
(c) Proceed from issue of shares		
(d) Loan to related companies	(1,210)	(10,346)
(e) Repayment of lease principal		
(f) Net cash (outflow)/inflow from financing activities	(1,210)	(10,346)
12. NET INCREASE/(DECREASE) IN CASH HELD	(6,793)	(8,432)
(a) Cash/(overdraft) at beginning of year	5,250	8,195
(b) Effects of exchange rate changes on opening cash balances		
(c) Cash/(overdraft) at end of year	(1,543)	(237)



 Managing Director Company Secretary