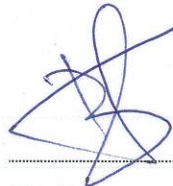


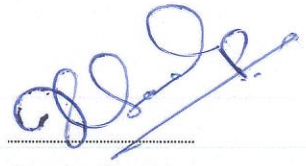
HALF YEAR ACCOUNTS

Name of Listed Company: **ATLANTIC & PACIFIC PACKAGING COMPANY LIMITED**
STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
 FOR HALF YEAR ENDED 31 DECEMBER 2021

	31/12/2021		31/12/2020
	Current half year F\$000	*Increase/ Decrease %	Current half year F\$000
1. Operating revenue			
(a) Sales revenue	8,231	19%	6,907
(b) Other revenue	83		63
(c) Total operating revenue	8,314		6,970
2. (a) Net profit/loss before tax	542	-60%	1,344
(b) Income tax expense	54		134
(c) Net profit/loss after tax	488		1,210
3. (a) Extraordinary item after tax	-		-
(b) Net profit/loss after tax & extraordinary item	488	-60%	1,210
4. (a) Outside equity interest in net profit and extraordinary items after income tax	-		-
(b) Net profit/loss after extraordinary items and income tax attributable to members of the company	488		1,210
(c) Retained profit at beginning	6,905		5,200
(d) Total available for appropriation	7,393		6,410
(e) Ordinary dividend provided for	-		-
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	-		-
(i) Retained profit at year end	7,393	15%	6,410
5. Earnings per share			
(a) Basic earnings per share	6.10 cents		15.13 cents
(b) Diluted earnings per share	6.10 cents		15.13 cents



Director



Company Secretary

STATEMENT OF FINANCIAL POSITION
FOR HALF YEAR ENDED 31 DECEMBER 2021

	31/12/2021 At end of current half year F\$000	30/06/2021 As shown in last Annual Report F\$000	31/12/2020 At end of current half year F\$000
6. Current Assets			
(a) Cash Assets	-	4,080	-
(b) Trade receivables	1,077	772	1,087
(c) Other receivables	1,164	189	320
(d) Inventories	4,224	4,121	3,426
(e) Short-term investment	-	-	-
(f) Other assets	5,643	92	3,527
(g) Total current assets	12,108	9,254	8,360
Non-Current Assets			
(h) Property, plant and equipment	4,220	4,385	4,506
(i) Long-term investment	-	-	-
(j) Term deposit	-	-	-
(k) Future Income tax benefit	-	-	-
(l) Intangible assets	-	-	-
(m) Other - Right of Use Asset	1,160	1,392	1,624
(n) Total non-current assets	5,380	5,777	6,130
(o) Total assets	17,488	15,031	14,490
7. Current Liabilities			
(a) Trade payables	1,399	1,651	699
(b) Other payables and accruals	267	221	346
(c) Current tax liabilities	-	11	59
(d) Interest-bearing borrowings	-	-	-
(e) Term loan - secured	-	-	-
(f) Bank overdraft	1,340	-	237
(g) Unsecured advance	-	-	-
(h) Inter-company loan	1,642	567	856
(i) Provisions	-	-	-
(j) Other - Lease Liability	473	463	224
(k) Total current liabilities	5,121	2,913	2,421
Non-Current Liabilities			
(l) Term loan - secured	-	-	-
- unsecured	-	-	-
(m) Unsecured advance	-	-	-
(n) Inter-company loan	-	-	-
(o) Deferred tax liabilities	226	226	209
(p) Provisions	-	-	-
(q) Other - Lease Liability	748	987	1,450
(r) Total non-current liabilities	974	1,213	1,659
(s) Total liabilities	6,095	4,126	4,080
(t) Net Assets	11,393	10,905	10,410
8. Equity			
(a) Contributed equity	4,000	4,000	4,000
(b) Reserves	-	-	-
(c) Retained profits/accumulated losses	7,393	6,905	6,410
(d) Equity attributable to members	11,393	10,905	10,410
OEI in controlled entities			
(e) Contributed equity	-	-	-
(f) Reserves	-	-	-
(g) Retained profits/accumulated losses	-	-	-
(h) Total outside equity interest in controlled entities	-	-	-
(i) Total equity	11,393	10,905	10,410

1. Figures for previous period have been regrouped wherever necessary.


Director



Company Secretary

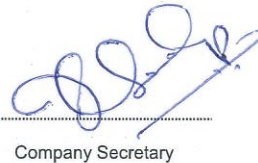
STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 31 DECEMBER 2021

	31/12/2021	31/12/2020
	Current half year F\$000	Current half year F\$000
9. Cash flow from operating activities		
(a) Cash received from trading activities	6,556	6,367
(b) Cash payments	(8,071)	(5,484)
(c) Interest received	83	48
(d) Dividend received		
(e) Interest paid	(62)	(64)
(f) Income tax paid	(73)	(72)
(g) Net vat paid		
(h) Net cash inflow/(outflow) from operating activities	(1,567)	795
10. Cash flows from investing activities		
(a) Acquisition of fixed assets	(234)	(34)
(b) Proceeds from sale of fixed assets	-	-
(c) Acquisition of investment		
(d) Long term deposit		
(e) Proceeds from sale of associate		
(f) Proceed from sale of investment		
(g) Net cash (outflow) from investing activities	(234)	(34)
11. Cash flows from financing activities		
(a) Dividend paid		
(b) Repayment of secured loan		
(c) Proceed from issue of shares		
(d) Loan from/ (to) related companies	(3,390)	(2,895)
(e) Repayment of lease principal	(229)	(236)
(f) Net cash (outflow)/inflow from financing activities	(3,619)	(3,131)
12. Net increase/(decrease) in cash held	(5,420)	(2,370)
(a) Cash/(overdraft) at beginning of year	4,080	2,133
(b) Cash/(overdraft) at end of year	(1,340)	(237)

Notes

1. Figures for previous period have been regrouped wherever necessary.


Director


Company Secretary