

# STOCK MARKET TRADING REPORT

## JANUARY 2022



## 1.0 SPX Market Summary

### 1.1 January 2022 Key Market Highlights

- ✘ As we ended 2021 and stepped into the new year, emergence of the Omicron variant gave rise to the third wave of the pandemic triggering a reversion to the early days of the pandemic, where avoiding infection at almost any cost is gripping a large segment of the community. However, given the vaccination rates already achieved with continuing administration of booster shots and the latest announcement by the Fijian Government on the review of the national COVID-19 response and some important changes to Government's strategy on the way forward, there is hope for investor confidence and economic recovery over the following months.
- ✘ In terms of market activities on the SPX e-trading platform, the month of January recorded 112 transactions with an aggregate volume of 148,131 shares and a value of \$184,412. Overall, during the month, 14 out of the 19 listed stocks recorded market activities, amongst which; seven listed securities witnessed share price movements.
- ✘ The table below portrays detailed statistics for January 2022 in comparison to December 2021 trading data together with the year-to-date statistics for the two years:

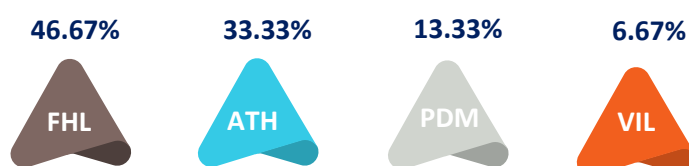
Particulars	Monthly			Year to Date		
	Jan-22	Dec-21	% Change	Jan-22	Jan-21	% Change
Volume traded in securities	148,131	127,890	16%	148,131	177,521	-17%
Value traded in securities (\$)	184,412	184,994	-0.3%	184,412	548,635	-66%
Total number of trades	112	126	-11%	112	463	-76%
Average new order flow consideration/week (\$)	194,106	80,640	141%	194,106	383,780	-49%
SPX Total Return Index	7,864.55	7,783.19	1%	7,864.55	8,001.25	-2%
SPX Equal Weighted Total Return Index	12,004.98	12,069.95	-1%	12,004.98	10,966.55	9%
SPX Equal Weighted Price Index	5,570.22	5,605.42	-1%	5,570.22	5,194.93	7%
Bid to Offer ratio	1:27	1:24	4%	1:29	1:39	-10%
Market Capitalisation (F\$ Billion)	3.17	3.14	1%	3.17	3.43	-8%
GDP (F\$ Billion) *	9.51	9.51	0%	9.51	9.83	-3%
Volume traded to Issued Shares (%)	0.01%	0.01%	16%	0.01%	0.01%	-18%
Market Capitalisation to GDP (%)	33.3%	33.0%	1%	33.3%	34.9%	-5%

\*Source: RBF Quarterly Review September 2021

### 1.2 New Investors

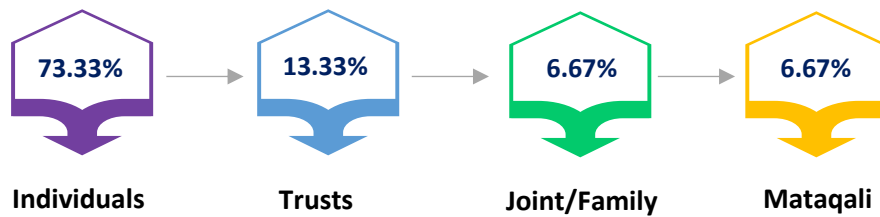
#### ✘ By Month

- On the new investor front, 15 new/first time investors were recorded in January and majority of these new investors have been seen to be investing in Fijian Holdings Limited (FHL) followed by Amalgamated Telecom Holdings Limited (ATH), Port Denarau Marina Limited (PDM) and Vision Investments Limited (VIL).
- Details of listed entities most preferred by new/first time investors is portrayed below:



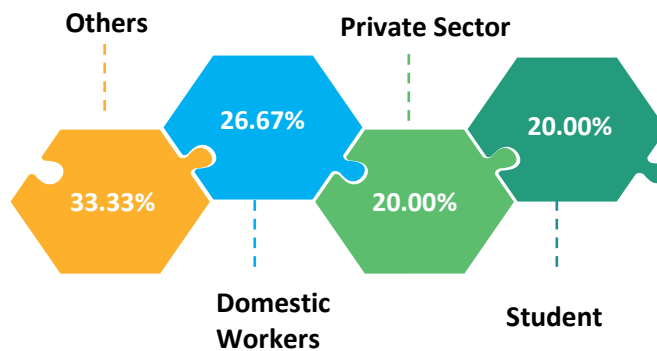
### ✕ By Investor Type

- Individual investors accounted for the major portion of new investors by investor type followed by Trust of investors. This is portrayed below for more information:



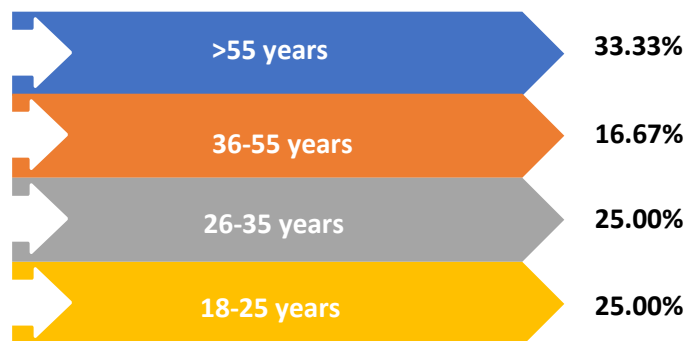
### ✕ By Occupation

- The new investors by Occupation during January indicated that majority of the new investors entering the stock market are represented by Others (this includes Trusts and Mataqali) followed by domestic workers. This is portrayed below for more information:



### ✕ By Age Range

- As for age groupings of new investors noted during January, it was apparent that majority of new investors who have entered the market were above the age of 55 years while investors between the ages of 18 years to 25 years and 26 years to 35 years, equally ranked second. A detailed illustration of the new investors by age range is shown below:

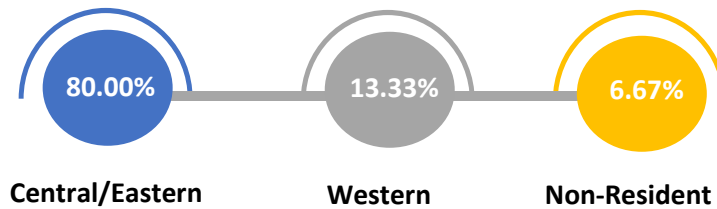


### ✕ By Geographical Location

- Overall and as per historical trends, it can be noted that majority of the new investors are from the Central/Eastern division followed by the Western division-based investors.
- SPX with the three licensed stockbroking firms is located in Suva which helps investors from the Central division to access our services with more convenience, however, SPX continues to disseminate all

relevant information about investing through other mediums such as SPX website and social media platforms to ensure all potential investors get access to relevant information about investing. The SPX is confident that with its continuing digital awareness initiatives, this will encourage investors from other divisions to also invest their savings in the stock market as we progress during the year.

- The investor trend by geographical location is illustrated below:

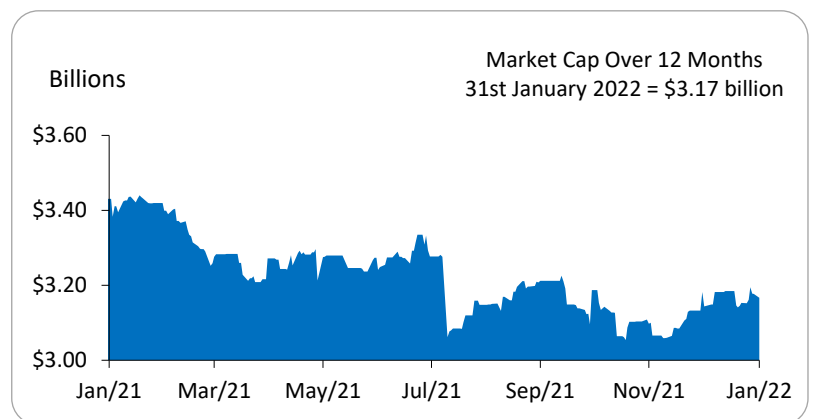


## 2.0 Key Stock Market Indicators

### 2.1 Market Capitalisation

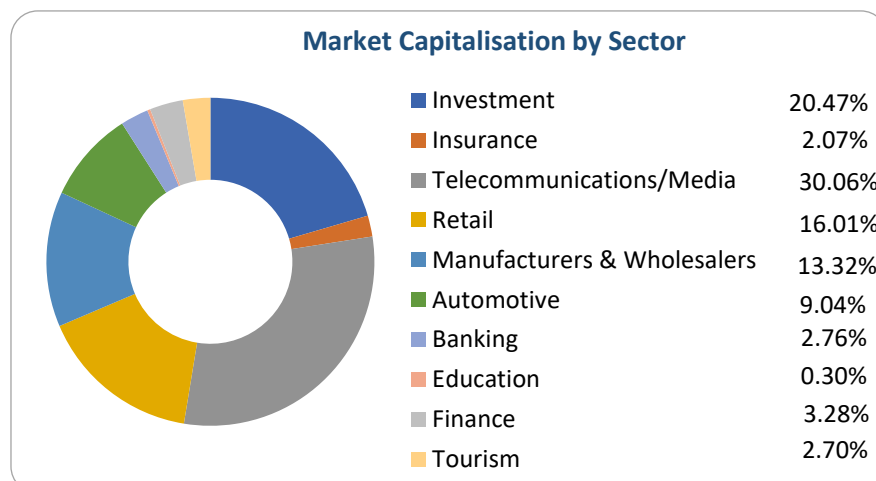
#### ✕ Monthly Growth

- The overall market value for the month of January 2022 recorded an increase of 0.74% (+\$23.32m) and concluded at \$3.17 billion. The increase is mainly due to the positive share price movements recorded for entities such as ATH, CFL, and TTS.
- Share price changes during the month of January 2022 per listed entity is illustrated under Section 2.6 for information.



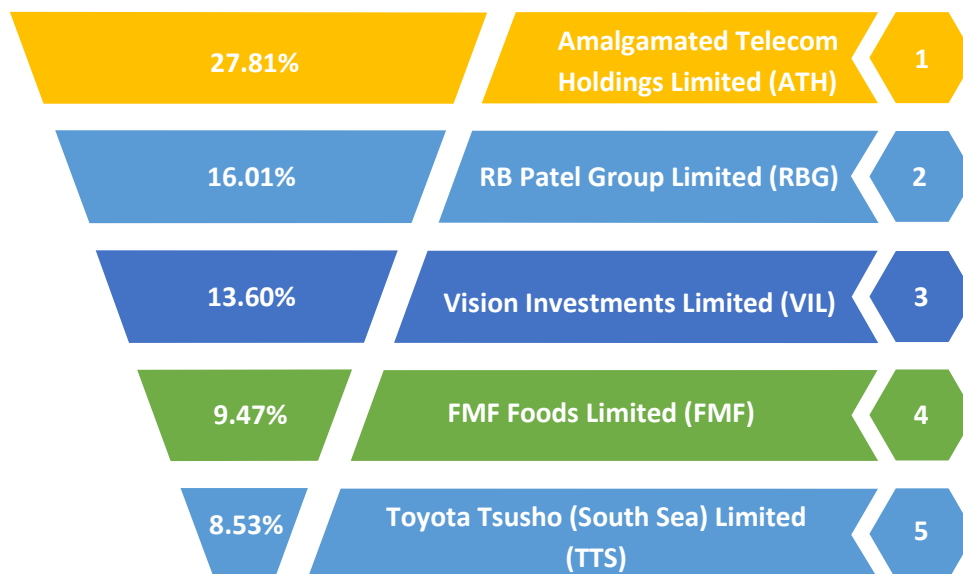
#### ✕ Market Capitalisation by sector

- The market capitalisation by each sector as at January 2022 is demonstrated below:



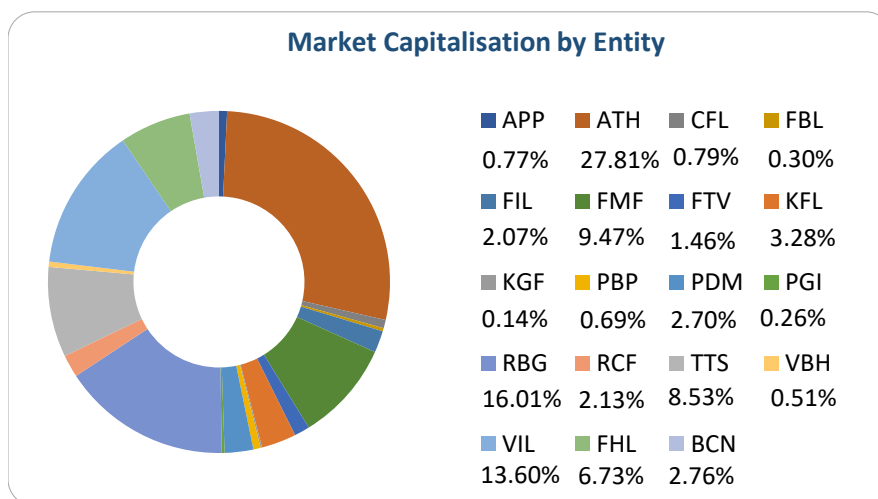
### ✕ Top 5 Listed Entities

- The top five listed stocks occupied 75.42% of the overall market. This is illustrated below for more information:



### ✕ Market Capitalisation by Entity

- Details of each listed entity's market capitalisation contribution as at January 2022 is portrayed below for more information:



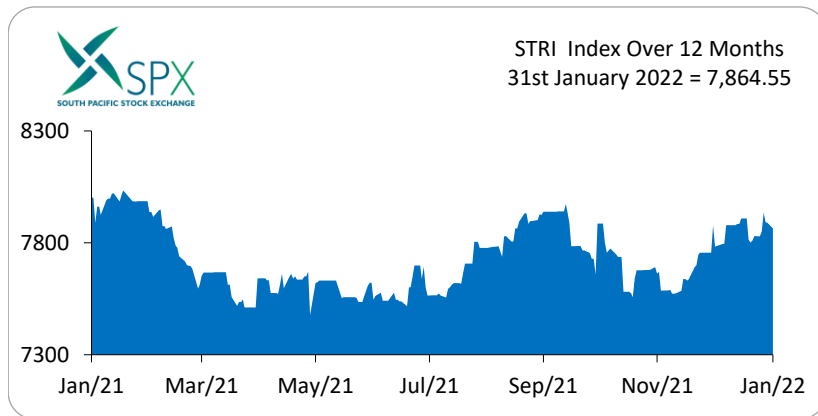
## 2.2 SPX Total Return Index (STRI)

### ✕ Monthly Growth

- The SPX Total Return Index (STRI) for the month of January increased by 1.05% (+81.36 points) and concluded at a value of 7,864.55 as at January 2022.
- The increase in STRI value is due to increase<sup>1</sup> in share prices for securities such as ATH, CFL and TTS. The increase was further supplemented by a dividend return of 0.63% generated by PBP.

<sup>1</sup> Share price changes during the month of January 2022 per listed entity is illustrated under Section 2.6 for information.

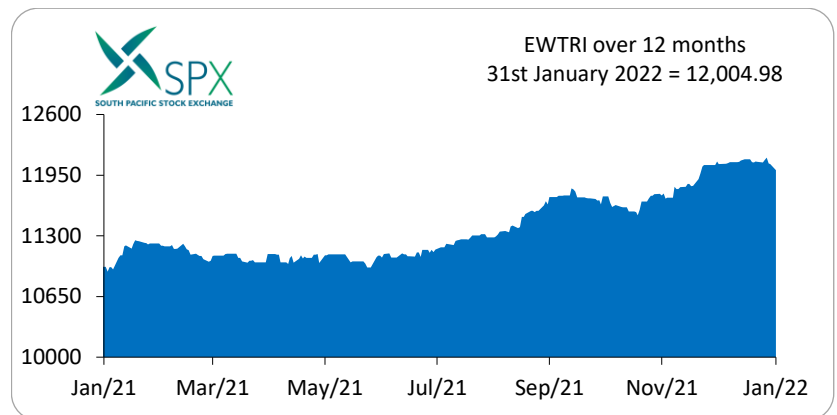
- The 12-months trend for STRI is portrayed below for more information:



### 2.3 SPX Equal Weighted Total Return Index (EWTRI)

#### ✂ Monthly Growth

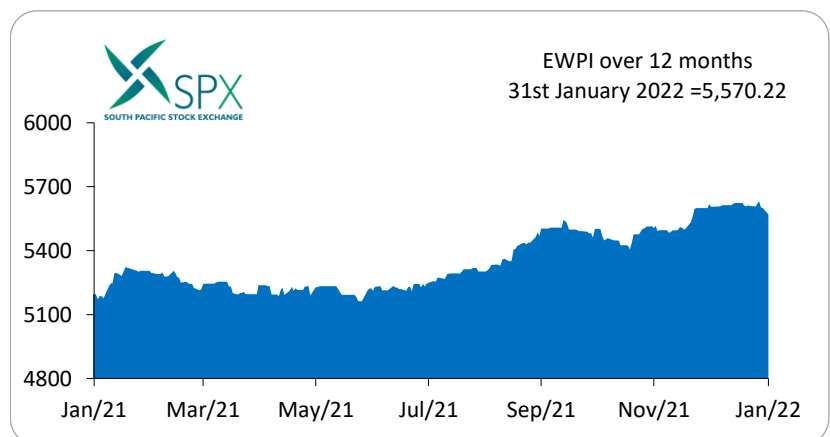
- The SPX Equal Weighted Total Return Index (EWTRI), which weighs each listed entity equally despite their individual market values, fell by 0.54% (-64.97 points) and concluded the month at 12,004.98.
- The 12-months trend for EWTRI is portrayed on the right-hand side for more information.



### 2.4 SPX Equal Weighted Price Index (EWPI)

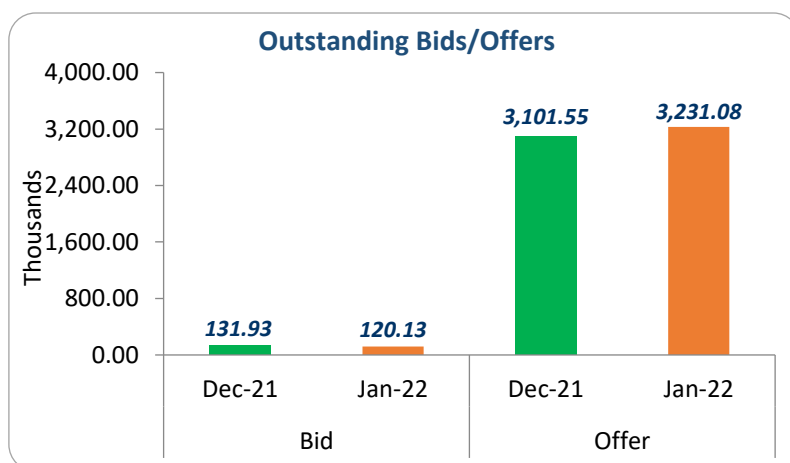
#### ✂ Monthly Growth

- The SPX Equal Weighted Price Index (EWPI) which only accommodates share price changes while weighing all listed entities equally, fell by 0.63% (-35.20 points) and concluded the month at a value of 5,570.22.
- Movements in EWPI is also monitored on a daily basis to ensure aggregate market movements in a business day is within the stipulated +/-5% range as per SPX market surveillance guidelines.



## 2.5 Outstanding Bids/Offers

- During the month of January 2022, the total quantity of shares on bid stood at 120,127 shares, showing a decrease of 8.95% in comparison to the previous month. The decrease was mainly due to execution of existing buy orders for ATH FIL, PDM and VBH.
- The total shares on offer stood at 3,231,081, showing an increase of 4.18% in comparison to the prior month. The increase is mainly due inclusion of new sell orders for KFL.
- The bid to offer ratio for the month of January 2022 stood at 1:27, an increase of 3.57% in comparison to the previous month. The increase is due to inclusion of more sell orders as opposed to buy orders during the month.



## 2.6 Trading Summary

- For January 2022, 14 out of the 19 listed entities recorded market activities amongst which 7 listed securities recorded share price movements.
- The trading summary per security for the month of January 2022 is tabulated below:

Security	Last Trade Price (\$)	Change (F\$)	Change (%)	52 Week High (F\$)	52 Week Low (F\$)	No. of Trades	Volume Traded	Value Traded (\$)
APP	3.03	0.00	0.00%	3.03	1.65		NO TRADES	
ATH	1.84	+0.08	+4.55%	1.84	1.69	37	31,121	54,957
CFL	6.99	+0.04	+0.58%	7.00	6.22	4	648	4,531
FBL	4.01	-0.01	-0.25%	4.02	3.20	4	2,600	10,367
FIL	7.60	0.00	0.00%	7.60	5.80	1	100	760
FMF	2.00	0.00	0.00%	2.11	2.00		NO TRADES	
FTV	4.50	0.00	0.00%	4.65	4.50		NO TRADES	
KFL	1.12	-0.05	-4.27%	1.30	1.10	5	1,577	1,769
KGF	1.12	0.00	0.00%	1.12	1.12		NO TRADES	
PBP	3.20	0.00	0.00%	3.20	2.85	2	3,833	12,260
PDM	2.14	0.00	0.00%	2.15	2.00	4	2,209	4,727
PGI	1.08	0.00	0.00%	1.08	1.08		NO TRADES	
RBG	3.38	0.00	0.00%	3.53	3.00	7	209	709
RCF	11.25	-0.05	-0.44%	11.30	11.00	5	253	2,823
TTS	19.25	+0.25	+1.32%	19.25	15.50	2	110	2,118
VBH	7.50	0.00	0.00%	7.50	6.50	2	10	75
VIL	4.15	0.00	0.00%	4.58	3.35	5	116	481
FHL	0.70	0.00	0.00%	0.99	0.50	26	104,854	73,491
BCN	28.50	-4.49	-13.61%	33.00	27.49	8	491	15,345
<b>TOTAL</b>						<b>112</b>	<b>148,131</b>	<b>184,412</b>

## 2.7 Trading Pattern

- The trading statistics over the past 12-months excluding all one-off transactions is illustrated below for more information:



## 3.0 Listed Entity Market Announcements

- January was generally a quiet month on the announcements end as a total of only five announcements related to the listed entities were received and released by SPX during the month. These announcements were relating to half-year financial results, dividend declarations, annual general meeting resolutions and update on business operations of certain entities.

**DISCLAIMER:** The information presented in this publication is for information purposes only and should not be construed as investment advice. All investments are subject to some degree of risk. The SPX does not guarantee investment performance or return of capital invested. You are entitled to seek professional investment advice before proceeding with any investment.