



STOCK MARKET TRADING REPORT

DECEMBER 2021

Keep connected with SPX:



1.0 SPX Market Summary

1.1 December 2021 Key Market Highlights

- ✘ During the month of December 2021, 126 transactions with an aggregate volume of 127,890 shares and a value of \$184,994 was recorded on the SPX e-trading platform.
- ✘ Overall, during the month, 14 out of the 19 listed stocks recorded market activities, amongst which; seven listed securities witnessed positive share price movements while two listed entities recorded negative share price movements.
- ✘ The table below portrays detailed statistics for December 2021 in comparison to November 2021 trading data together with the year-to-date statistics for the two years:

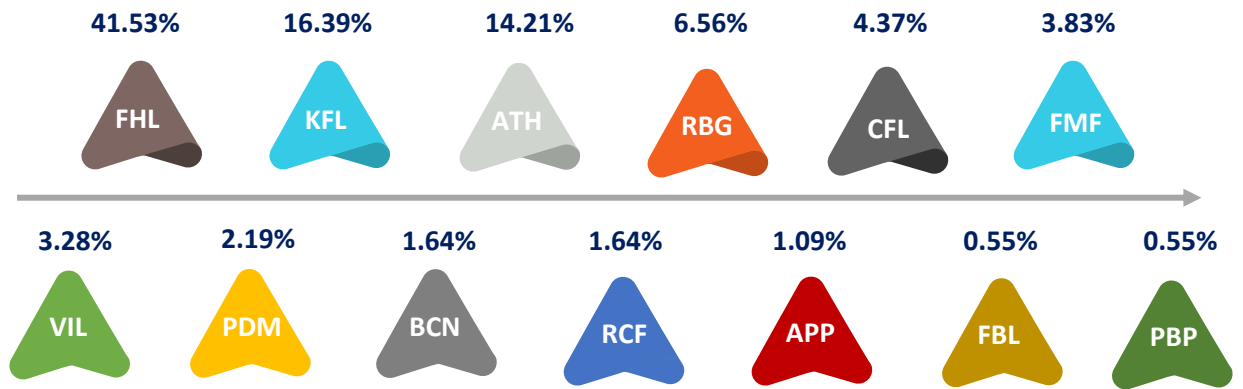
Particulars	Monthly			Year to Date		
	Dec-21	Nov-21	% Change	Dec-21	Dec-20	% Change
Volume traded in securities	127,890	2,709,555	-95%	5,622,571	9,062,912	-38%
Value traded in securities (\$)	184,994	10,256,288	-98%	16,747,851	19,252,678	-13%
Total number of trades	126	137	-8%	1,779	2,768	-36%
Average new order flow consideration/week (\$)	80,640	83,212	-3%	181,431	666,393	-73%
SPX Total Return Index	7,783.19	7,663.20	+2%	7,783.19	8,091.89	-4%
SPX Equal Weighted Total Return Index	12,069.95	11,734.22	+3%	12,069.95	10,992.62	+10%
SPX Equal Weighted Price Index	5,605.42	5,507.11	+2%	5,605.42	5,207.28	+8%
Bid to Offer ratio	1:24	1:22	+2%	1:29	1:36	-7%
Market Capitalisation (F\$ Billion)	3.14	3.10	+1%	3.14	3.47	-9%
GDP (F\$ Billion) *	9.51	9.51	0%	9.51	9.83	-3%
Volume traded to Issued Shares (%)	0.01%	0.19%	-95%	0.40%	0.66%	-39%
Market Capitalisation to GDP (%)	33.0%	32.6%	+1%	33.0%	35.3%	-6%

*Source: RBF Quarterly Review September 2021

1.2 New Investors

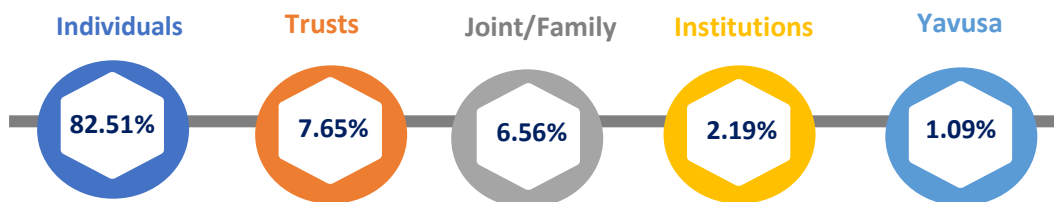
✘ By Month

- The month of December 2021 recorded six new/first time investors while nine existing investors re-entered the stock market to either extend their investment portfolio by investing additional amounts in the same listed entity or in some cases invested in a different stock with an intention to diversify their investment portfolio.
- On a year-to-date basis, during 2021, 183 new/first time investors have been recorded whereby majority (41.53%) of new investors have been witnessed to be investing in Fijian Holdings Limited (FHL) followed by Kontiki Finance Limited (KFL) and Amalgamated Telecom Holdings Limited (ATH) with 16.39% and 14.21% occupancy respectively.
- Details of listed entities most preferred by new/first time investors is portrayed on the following page for more information.



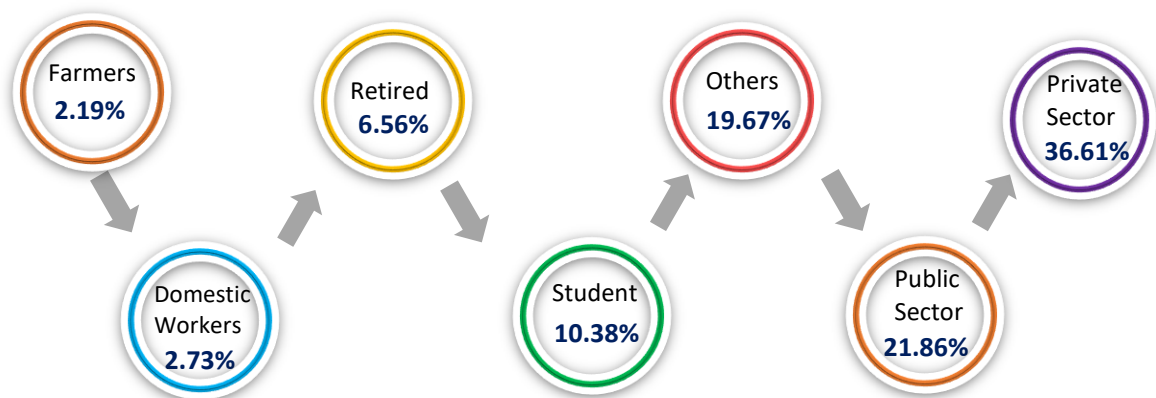
✕ By Investor Type

- On a year-to-date basis, individual investors accounted for the major portion of new investors by investor type followed by Trust type of investors. This is portrayed below for information:



✕ By Employment

- Overall, as of December 2021, an analysis for new investors by type of employment indicates that majority of the new investors entering the stock market are represented by private sector employees followed by public sector employees. This is portrayed below for more information:



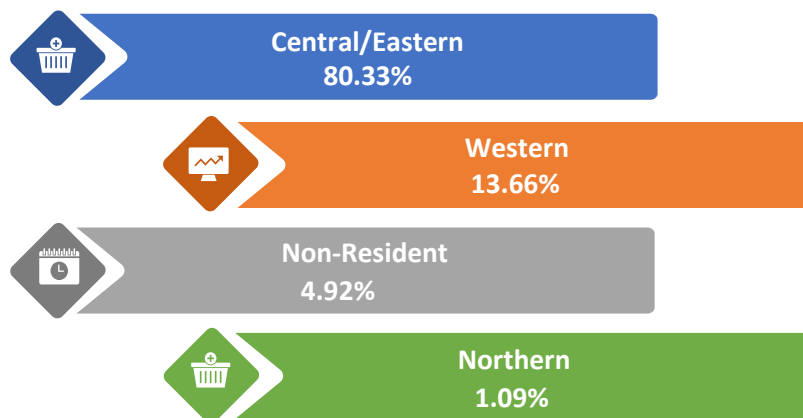
✕ By Age Range

- As for age groupings of new investors noted till December 2021, it is apparent that majority (35.84%) of new investors who have entered the market are between the age range of 26 years to 35 years while investors between the ages of 36 years to 55 years rank second with 32.95% occupancy.
- A detailed illustration of the new investors by age range is shown on the following page.



✕ By Geographical Location

- As at December 2021 and as per historical trends, it is apparent that majority of the new investors are from the Central/Eastern division followed by the Western division-based investors.
- SPX with the three licensed stockbroking firms is located in Suva which helps investors from the Central division to access our services with more convenience, however, SPX continues to disseminate all relevant information about investing through other mediums such as SPX website and social media platforms to ensure all potential investors get access to relevant information about investing.
- The investor trend by geographical location is illustrated below:

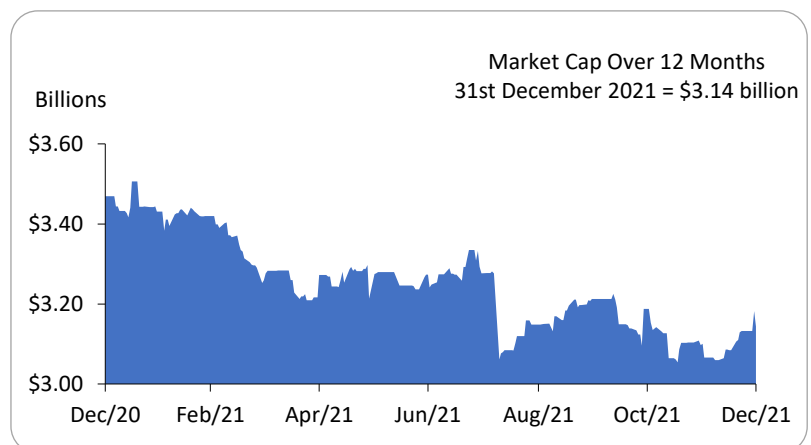


2.0 Key Stock Market Indicators

2.1 Market Capitalisation

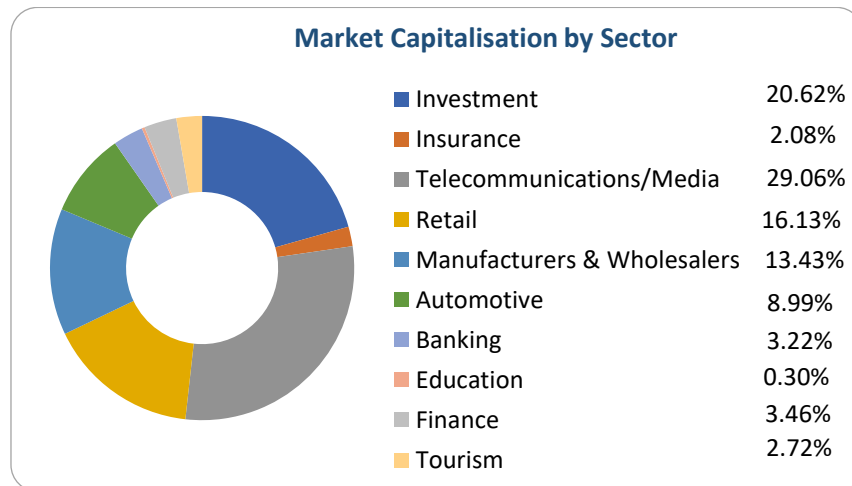
✕ Monthly Growth

- The overall market capitalisation for the month of December 2021 recorded an increase of 1.49% (+\$46.23m) and concluded at \$3.14 billion. The increase is mainly due to the positive share price movements recorded for entities such as APP, ATH, FBL, KFL, PBP, TTS and BCN.
- Share price changes during the month of December 2021 per listed entity is illustrated under Section 2.6 for information.



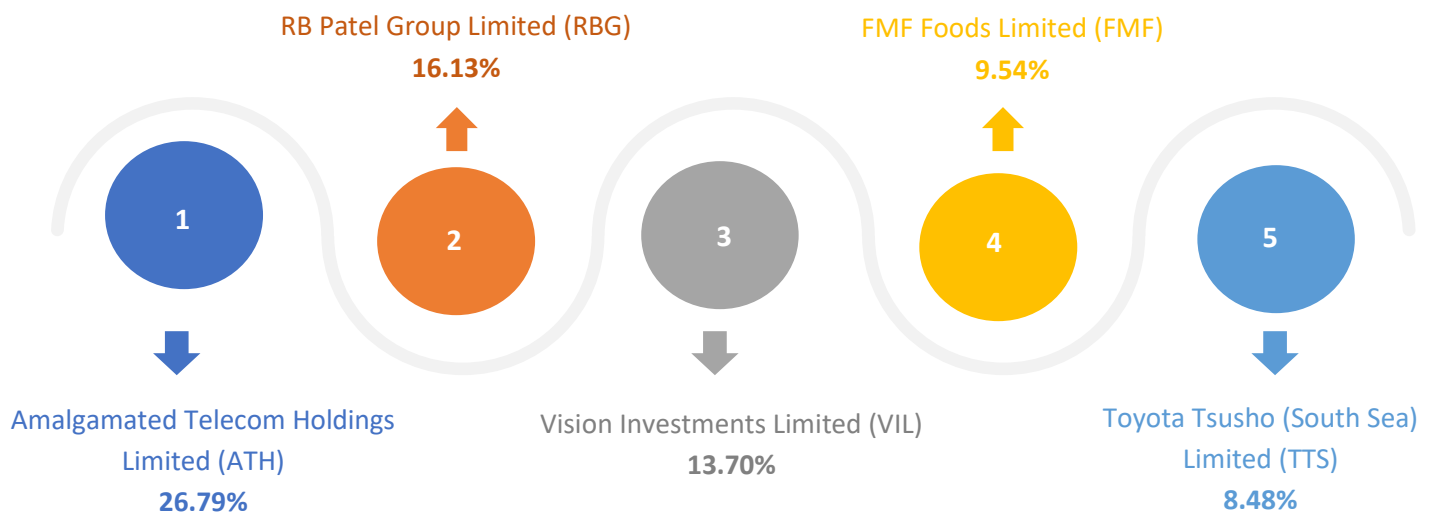
✕ **Market Capitalisation by sector**

- The market capitalisation by each sector as at December 2021 is demonstrated below:



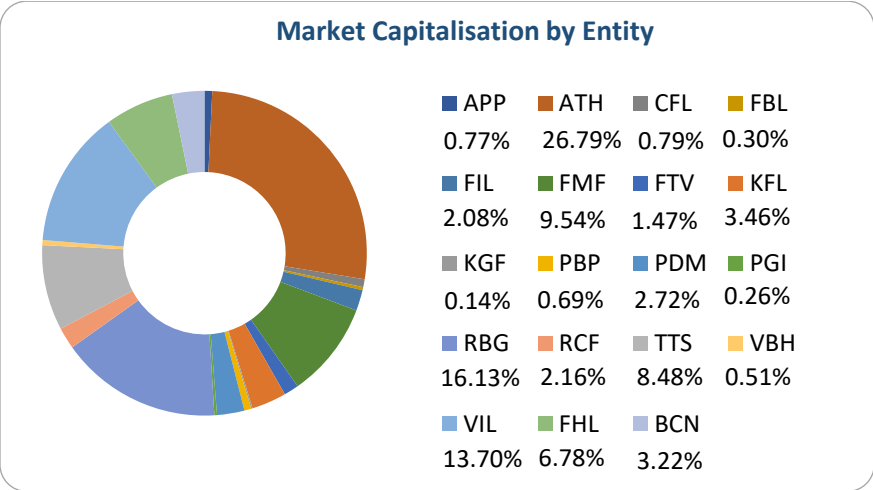
✕ **Top 5 Listed Entities**

- The top five listed stocks occupied 74.65% of the overall market. This is illustrated below for more information:



✕ **Market Capitalisation by Entity**

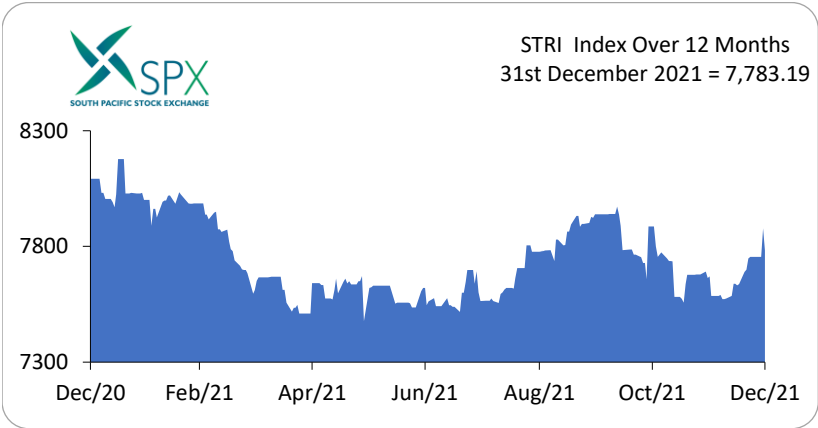
- Details of each listed entity's market capitalisation contribution as at December 2021 is portrayed on the following page for more information.



2.2 SPX Total Return Index (STRI)

✂ Monthly Growth

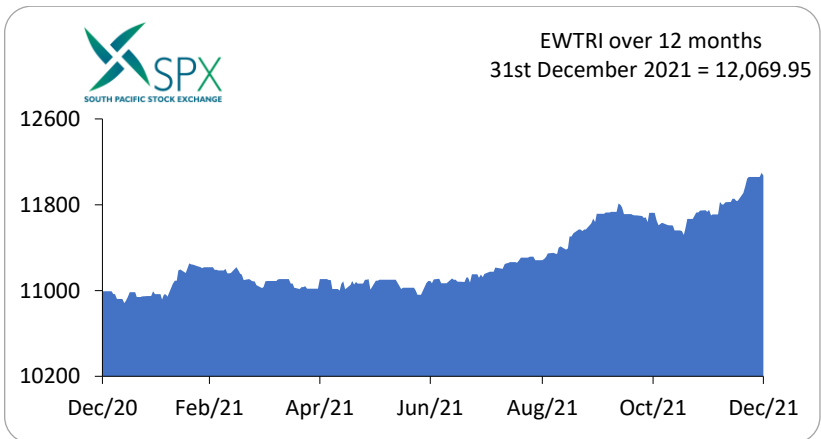
- The SPX Total Return Index (STRI) for rose by 1.57% (+119.99 points) and concluded at a value of 7,783.19 as at 31st December 2021.
- The increase in STRI value is due to increase¹ in share prices for securities such as APP, ATH, FBL, KFL, PBP, TTS and BCN. The increase was further supplemented by dividend returns generated by FBL (18.66%), VIL (0.48%), CFL (0.57%) and VBH (0.93%).



2.3 SPX Equal Weighted Total Return Index (EWTRI)

✂ Monthly Growth

- The SPX Equal Weighted Total Return Index (EWTRI), which weighs each listed entity equally despite their individual market values, rose by 2.86% (+335.73 points) and concluded the month at 12,069.95.
- The 12-months trend for EWTRI is portrayed on the right-hand side for more information.

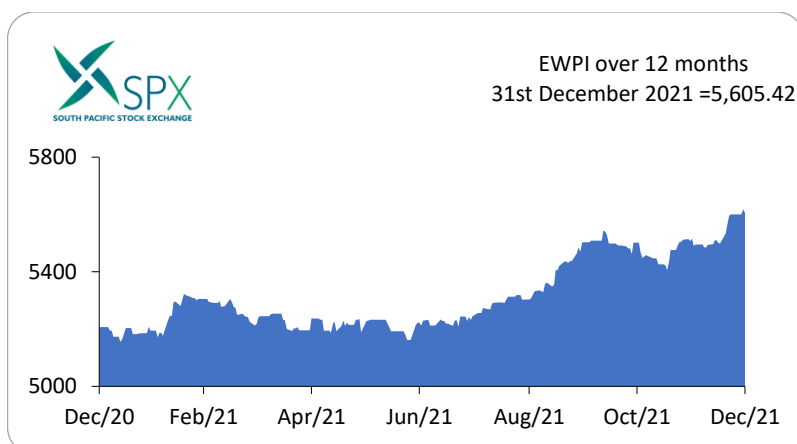


¹ Share price changes during the month of December 2021 per listed entity is illustrated under Section 2.6 for information.

2.4 SPX Equal Weighted Price Index (EWPI)

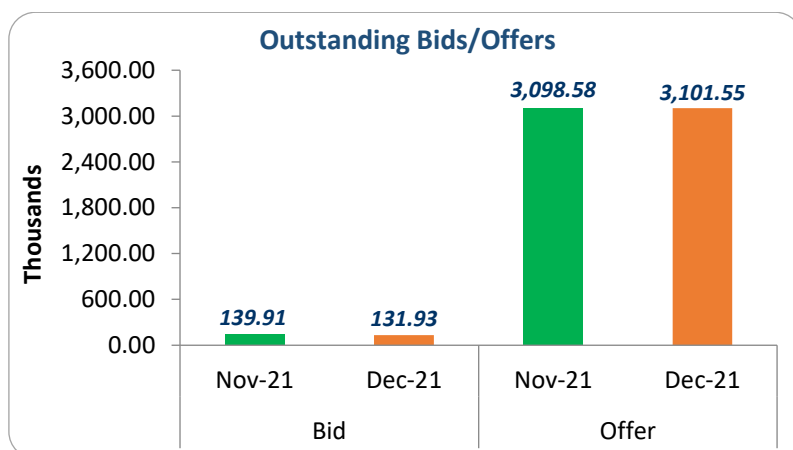
✂ Monthly Growth

- The SPX Equal Weighted Price Index (EWPI) which only accommodates share price changes while weighing all listed entities equally, rose by 1.79% (+98.31 points) and concluded the month at a value of 5,605.42.
- Movements in EWPI is also monitored on a daily basis to ensure aggregate market movements in a business day is within the stipulated +/-5% range as per SPX market surveillance guidelines.



2.5 Outstanding Bids/Offers

- During the month of December 2021, the total quantity of shares on bid stood at 131,931 shares, showing a decrease of 5.70% in comparison to the previous month. The decrease was mainly due to execution of existing buy orders for ATH FBL, KFL and RCF.
- The total shares on offer stood at 3,101,545, showing a slight increase of 0.10% in comparison to the prior month.
- The bid to offer ratio for the month of December 2021 stood at 1:24, an increase of 2.44% in comparison to the previous month. The increase is due to inclusion of more sell orders as opposed to buy orders during the month.
- The average bid to offer ratio over the 12-months for the year 2021 stands at 1:29 while for the same period last year, the average bid to offer ratio stood at 1:36.



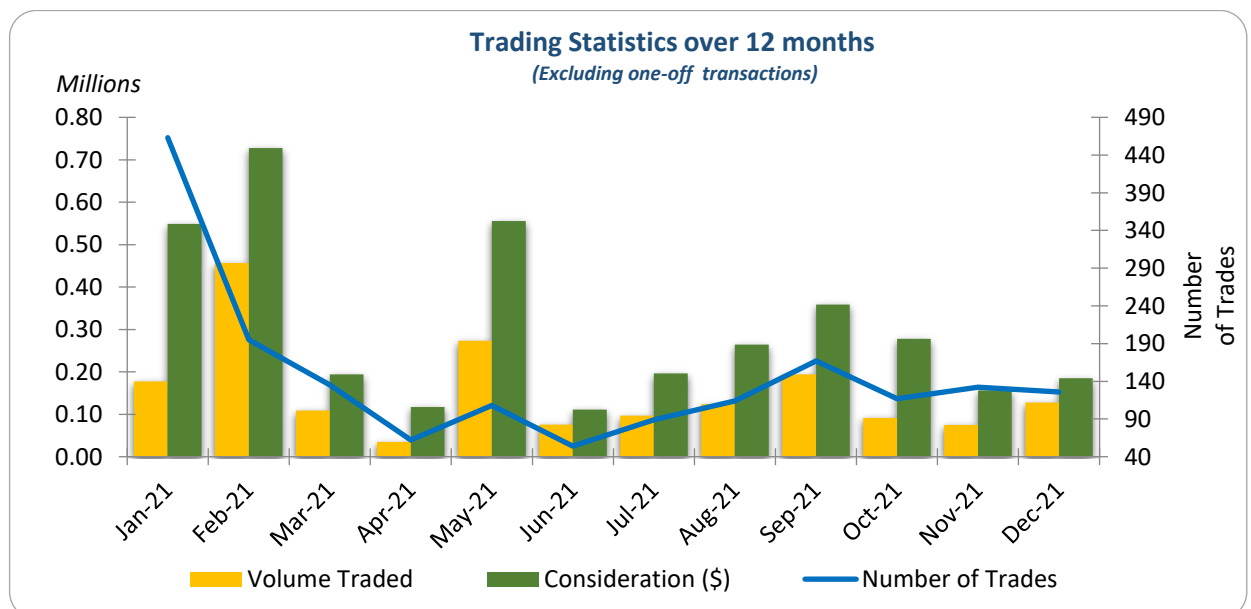
2.6 Trading Summary

- For December 2021, 14 out of the 19 listed entities recorded market activities amongst which 9 listed securities recorded share price movements.
- The trading summary per security for the month of December 2021 is tabulated on the following page for more information.

	Last Trade Price (\$)	Change (F\$)	Change (%)	52 Week High (F\$)	52 Week Low (F\$)	No. of Trades	Volume Traded	Value Traded (\$)
APP	3.03	+0.13	+4.48%	3.03	1.65	2	1,000	3,027
ATH	1.76	+0.03	+1.73%	1.98	1.69	6	5,638	9,883
CFL	6.95	0.00	0.00%	6.95	6.22		NO TRADES	
FBL	4.02	+0.01	+0.25%	4.02	3.20	1	200	804
FIL	7.60	0.00	0.00%	7.60	5.80	3	602	4,575
FMF	2.00	0.00	0.00%	2.11	2.00	2	481	958
FTV	4.50	0.00	0.00%	4.65	4.50		NO TRADES	
KFL	1.17	+0.02	+1.74%	1.30	1.07	8	3,195	3,700
KGF	1.12	0.00	0.00%	1.12	1.12	0	0	0
PBP	3.20	+0.15	+4.92%	3.20	2.85	6	560	1,775
PDM	2.14	0.00	0.00%	2.15	2.00	2	507	1,085
PGI	1.08	0.00	0.00%	1.08	1.08		NO TRADES	
RBG	3.38	0.00	0.00%	3.54	3.00	14	4,368	14,095
RCF	11.30	0.00	0.00%	11.30	11.00	8	1,358	15,036
TTS	19.00	+2.25	+13.43%	19.00	15.50	4	184	3,439
VBH	7.50	0.00	0.00%	7.50	6.00		NO TRADES	
VIL	4.15	-0.05	-1.19%	4.68	3.35	8	6,223	24,471
FHL	0.70	-0.04	-5.41%	1.02	0.50	52	102,534	71,535
BCN	32.99	+3.99	+13.76%	33.00	27.49	10	1,040	30,612
TOTAL						126	127,890	184,994

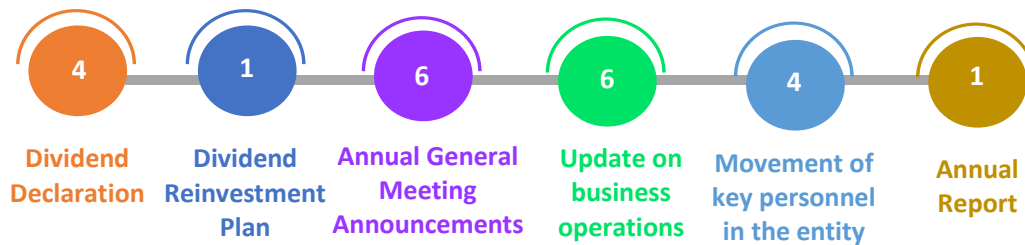
2.7 Trading Pattern

- The trading statistics over the past 12-months excluding all one-off transactions is illustrated below for more information:



3.0 Listed Entity Market Announcements

- A total of 22 announcements related to the listed entities were received and released by SPX during the month of December 2021. The announcements are illustrated below for more information:



DISCLAIMER: The information presented in this publication is for information purposes only and should not be construed as investment advice. All investments are subject to some degree of risk. The SPX does not guarantee investment performance or return of capital invested. You are entitled to seek professional investment advice before proceeding with any investment.