

Market Announcement

Subject: VBH Declares Interim Dividend for 2021

VB Holdings Limited is pleased to announce that its Board has declared an interim dividend of 7 cents per share.

Despite a depressed year and market conditions, which led to a drop in revenue this year, the company is in a position to declare dividends based on improvements in recent period, due to end of lock-down conditions.

With the end of lock-down and business activity improvements, the Board is confident that the positive momentum will continue into next year.

Financial Result

VB Holdings Ltd with its core business of Fleet Management and Property Management, recorded revenue of \$2.5million (unaudited) as at 31st October 2021. The net profit before tax, as at 31st October 2021 stands at \$943,016 (unaudited). The company remains debt-free and is self-funding its expansion and business.

Property Management

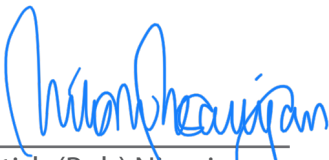
Due to the far-reaching financial impact of the corona virus (Covid-19) pandemic, our property rental income has also been affected, as the company had provided assistance to tenants by way of deferred and reduced rent. However, rents are now being restored as activity improves and vacancy rates reduces.

Fleet Management

Pacific Fleet Management operations will continue to focus on asset utilisation and efficiency. Recent new contracts entered into this year, especially as lock-down came to an end, has grown by 37% over the last year.

We thank our shareholders and customers for their continued support and confidence in VB Holdings Ltd, as we complete our 20th year since listing on SPX and 75th year as a publicly-owned company.

For and on behalf of the Board of Directors


Nitish (Bob) Niranjana
Managing Director / CEO

03rd December 2021



Annexure F: Dividend Declaration

VB HOLDINGS LIMITED

Declaration of Dividend

PART A: Basic Details

Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	<input type="checkbox"/> Final <input checked="" type="checkbox"/> Interim <input type="checkbox"/> Any other (specify) _____
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month. <input type="checkbox"/> a period of one quarter. <input type="checkbox"/> a period of six months. <input type="checkbox"/> a period of twelve months. <input type="checkbox"/> any other (specify) 10 Months (YTD October 2021)
	The dividend/distribution relates to the period ended/ending (date)	YTD 31st October 2021
4.	Date of dividend declaration/approval	a. Date of declaration at a meeting of Board of Directors: 3 rd December 2021
5.	Record date	23 rd December 2021
6.	Date of Ex-benefit	20th December 2021
7.	Date of payment of dividend	5th January 2022
8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	YES

PART B: Dividend/distribution amounts per type and other details

	Current (Dividend/Distribution) Unaudited Trading Results 31 st October 2021	Previous (Dividend/Distribution) Unaudited Trading Results 30 th September 2020
Dividend per share	\$0.07	\$0.07
Amount of dividends (\$)	\$149,618.21	\$149,618.21
Turnover (\$'000's)	2,480	2,444
Gross Profit (\$'000's)	943	740
Income from other sources (\$'000's)	—	—
Income tax expense (\$'000's)	94	74
Net profit after tax (\$'000's)	848	666

Chairman/ Chief Executive Officer/ Managing Director/ Company Secretary's Comments to record further information not included above.

Interim dividend declared as at 3rd December 2021.



Director



Director/Company Secretary