

Ref No: 46-11-2021/22

Date: 2<sup>nd</sup> December 2021

## MARKET ANNOUNCEMENT

### CHANGE IN SUBSTANTIAL SHAREHOLDINGS

The Company wishes to disclose to the South Pacific Exchange (SPX) in accordance with section 43 of the listing rules of a change in substantial shareholdings in the Company. On 30<sup>th</sup> November 2021, the four founder shareholders named below, sold 2,631,576 ordinary shares in the Company to existing minority shareholder BSP Life (Fiji) Ltd at a price of \$3.80 per ordinary share through the process of negotiated deals. With this transaction BSP Life (Fiji) Ltd shareholding in the Company increased from 6.70% to 9.23%, whilst the four founder shareholders collective shareholding in the Company reduced from 62.11% to 59.58%.

Trade Date						Tuesday 30 <sup>th</sup> November 2021					
SELLERS									% Change in Voting Powers		
			Shares Sold	Price	Value	From	To				
Jacks Equity Investments Pte Ltd			789,473	\$3.80	\$2,999,997.40	18.63%	17.87%				
RC Manubhai & Company Pte Ltd			789,473	\$3.80	\$2,999,997.40	18.63%	17.87%				
Challenge Engineering Pte Ltd			789,473	\$3.80	\$2,999,997.40	18.63%	17.87%				
Candle Investments Pte Ltd			263,157	\$3.80	\$999,996.60	6.21%	5.96%				
<b>Totals</b>			<b>2,631,576</b>		<b>\$9,999,988.80</b>	<b>62.11%</b>	<b>59.58%</b>				
BUYER									% Change in Voting Powers		
			Shares Purchased	Price	Value	From	To				
BSP Life (Fiji) Ltd			2,631,576	\$3.80	\$9,999,988.80	6.70%	9.23%				

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**DIRECTOR**



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**COMPANY SECRETARY**

For more information, please contact the Company Secretary on [info@vil.com.fj](mailto:info@vil.com.fj) or phone 679 – 3381 333

  
**VISION**  
INVESTMENTS LIMITED



## Change in Substantial Shareholding

<b>Details of Substantial Shareholder</b>	
Name	BSP Life (Fiji) Limited
Board Representation <small>(if applicable)</small>	No
Ranking in Shareholding	5 <sup>th</sup>
<b>Details of Trade</b>	
Security	VIL
Trade Date	30 <sup>th</sup> November 2021
Trade Number	20211130-0003, 0004, 0006 & 0011
Quantity of Shares	2,631,576 ordinary shares
Type of Trade	Negotiated Deals
Net Movement	Increase by 2,631,576 shares
Share Price	\$3.80
Consideration	\$9,999,988.80



Director



Director/Company Secretary