



2nd December 2021

MARKET ANNOUNCEMENT

For Public Release

MEMBERS RESOLUTIONS PASSED AT THE 2021 ANNUAL GENERAL MEETING

At the Annual General Meeting of Kontiki Finance Limited held on 1st December 2021, the following resolutions were unanimously passed by the members.

Minutes of the Previous Meetings:

i) **Minutes of the Previous AGM held on 28th October 2020:**

Resolved to receive and adopt the Minutes of the previous Annual General Meeting held on 28th October 2020 as true and correct record of the Meeting.

Moved by D. Oliver and seconded by T. Aidney.

i) **Minutes of the EGM held on 30th March 2021:**

Resolved to receive and adopt the Minutes of the Extraordinary General Meeting held on 30th March 2021 as true and correct record of the Meeting.

Moved by A. Prasad and seconded by G. Emose.

Ordinary Business:

Item 1: Consideration of Financial Statements

Resolved to receive and consider the audited financial statements including audited consolidated financial statements of the Group for the financial year ended 30th June 2021 together with the reports of the Board of Directors and Auditors thereon.

Moved by G. Cathcart and seconded by B. Whiteside.



Item 2: Election of Directors

- (a) Resolved that Ms. Litia Niumataiwalu, retiring by rotation pursuant to Article 7.3 of the Articles of Association, be and is hereby reappointed as a director of the Company. Moved by D. Oliver and seconded by T. Aidney.
- (b) Resolved that Mr. Barry Whiteside, retiring by rotation pursuant to Article 7.3 of the Articles of Association, be and is hereby reappointed as a director of the Company. Moved by A. Prasad and seconded by T. Aidney.
- (c) Resolved that Mr. Cecil Browne, who pursuant to Article 7.5 of the Articles of Association of the Company was appointed as an additional Director, be and is hereby reappointed as a Director of the Company.
Moved by T. Aidney and seconded by T. Qicatabua.
- (d) Resolved that Mr. Chirk Yam, who pursuant to Article 7.5 of the Articles of Association of the Company was appointed as an additional Director, be and is hereby reappointed as a Director of the Company.
Moved by L. Niumataiwalu and seconded by B. Whiteside.

Item 3: Re-appointment of retiring Auditors

Resolved to reappoint Ernst & Young as Auditors of the Company for the financial year ended 30th June 2022 and that the Board be authorized to fix their remuneration.

Moved by A. Prasad and seconded by T. Aidney.

A handwritten signature in blue ink, appearing to read "Griffon Emose", written over a horizontal line.

Director
Griffon Emose

A handwritten signature in blue ink, appearing to read "Beatrice Wong", written over a horizontal line.

Company Secretary
Beatrice Wong



Annual General Meeting

Suva Business Centre

Suva, FIJI

1st December 2021



Licensed Credit
Institution
South Pacific
Stock Exchange
(SPX) Listed



DIRECTORS



Mr. Barry Whiteside
(Independent Director)



Mr. Daryl Tarte
(Independent Chair)

Ms. Litia Niumataiwalu
(Independent Director)



Mr. Griffon Emose
(Director)

Mr. Chirk Yam
(Independent Director)



Mr. Glen Craig
(Director)

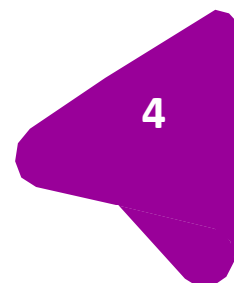
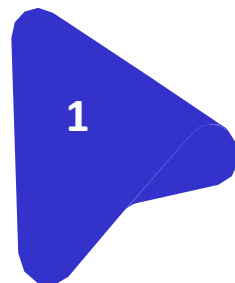
Mr. Cecil Browne
(Independent Director)



Top 6 Shareholders



**Impala Investments Pte
Limited 19.67%**



Chen Hui Lin 3.49%

**Corbett Holdings Pte
Limited 15.93%**



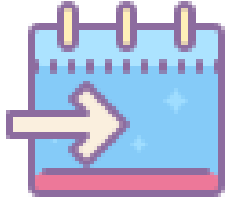
**Estate of
George
Niumataiwalu
3.26%**

Retail Holdings Limited 4.90%



Chen Li Lan 2.60%

Key Investor Information



Date Listed
4th July 2018



Recent Market Price
\$(F) 1.18



Issued Shares
92.75 million



Sector Represented
Finance



Dividend Yield
3.60%



Email
enquiries@kontikifinance.com



Online
www.kontikifinance.com



Financial Year (FY) Ending
30th June 2021



Market Capitalisation
\$(F) 115.94 million



Phone
(+679) 330 3400

Product & Services



Term Deposits



Debt Consolidation
Loans



Car Loans



Insurance Premium
Funding



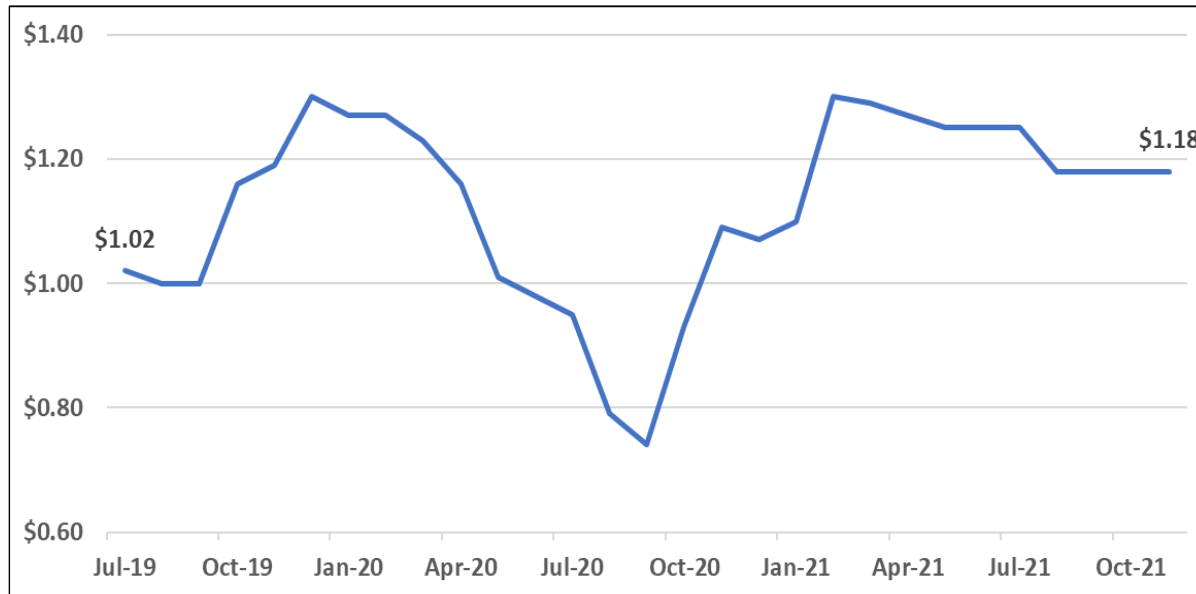
Equity Release



Loan Protection
Insurance

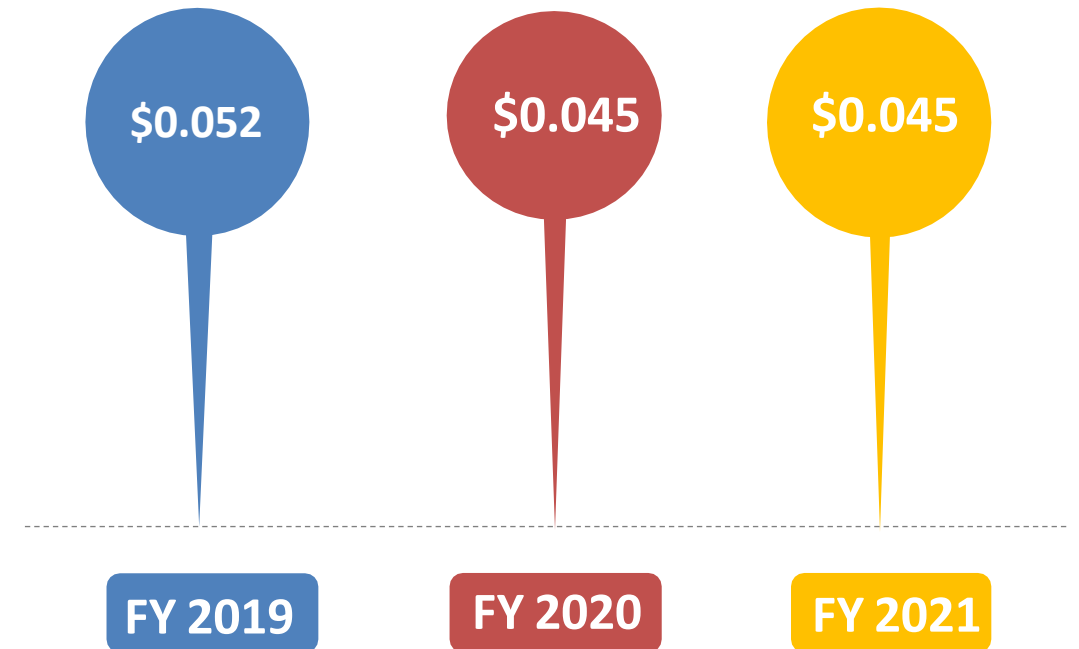
SHARE PRICE PERFORMANCE

From date of listing until the most recent

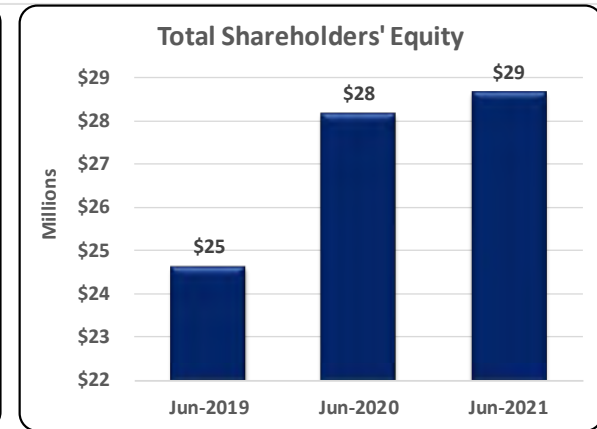
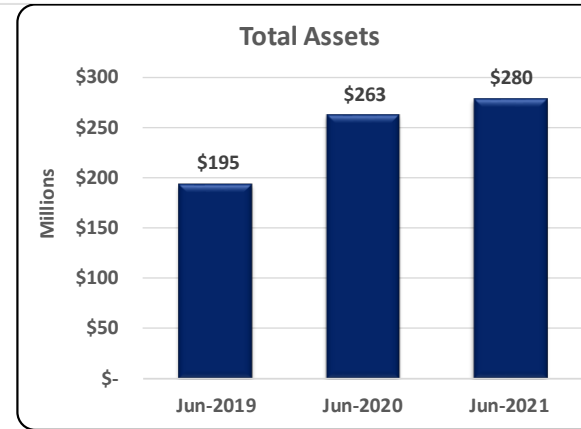
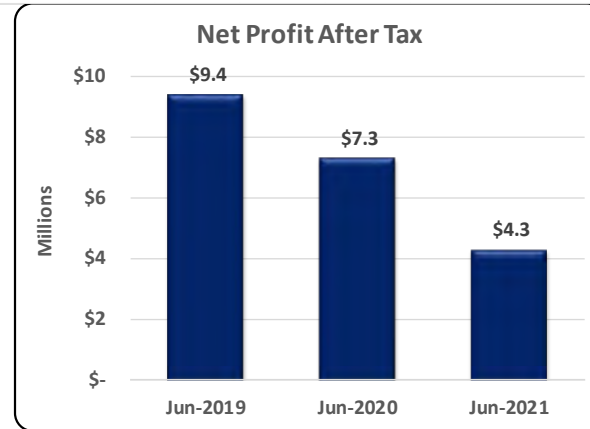
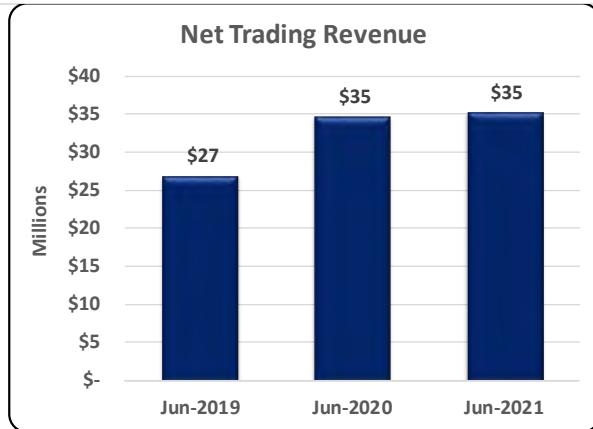


DIVIDEND PAYMENT HISTORY

Dividend per share from 2019 until 2021 (based on financial year)



FINANCIAL FIGURES TREND *(over past 3 years)*



COVID-19 Protocols | Office Bubbles



COMMUNITY ENGAGEMENT | PINEAPPLE CUP – NATIONAL BOWLING COMPETITION SPONSORED BY KFL



COMMUNITY ENGAGEMENT | BOOKS AND STATIONERY HANDOVER TO FOUNDATION FOR THE EDUCATION OF NEEDY CHILDREN





AGM BUSINESS UPDATE | Group Income Statement

For the Year Ended 30th June (FJ\$ '000)	2019	2020	2021
Interest income	34,081	42,364	43,642
Interest expense	(9,346)	(12,118)	(12,861)
Net interest income	24,735	30,246	30,781
Fee and other income	2,127	4,451	4,449
Total operating income	26,862	34,697	35,230
Impairment charges on financial assets	(2,480)	(9,606)	(14,930)
Net operating income	24,382	25,091	20,300
Depreciation	(611)	(1,994)	(2,038)
Operating expenses	(13,203)	(15,264)	(13,664)
Profit/(Loss) before tax	10,568	7,833	4,598
Net tax expense	(1,192)	(548)	(331)
Profit/(Loss) for the year	9,376	7,285	4,267

AGM BUSINESS UPDATE | Group Balance Sheet



For the Year Ended 30th June (FJ\$000's)	2019	2020	2021
Assets			
Cash at Bank	8,001	12,246	42,650
Financial Assets	54,089	77,033	75,273
Finance Receivables	131,157	165,838	158,894
Total Provision	- 4,744	- 12,104	- 18,994
Other Receivables	4,345	11,027	14,401
Right of use assets	-	6,786	5,598
Property, plant & equipment	1,776	2,330	1,765
Total Assets	194,624	263,156	279,587
Current Liabilities			
Term Deposits	159,376	213,034	213,322
Debt issued and other borrowed funds	-	2,600	20,000
Lease Liabilities	-	6,960	5,902
Other Creditors	10,624	12,408	11,710
Total Liabilities	170,000	235,002	250,934
Net Assets	24,624	28,154	28,653
Shareholders' funds			
Ord. Equity	12,793	13,778	14,614
Retained Earnings	11,831	14,376	14,039
Total Shareholders' Funds	24,624	28,154	28,653

- Profit eased (NPAT) from \$7.3m to \$4.3m (-41%)
- Dividend steady at 4.5 ¢ per share.
- This decrease reflects lower sales and additional provisions for Covid-19 caused delinquency.

AGM BUSINESS UPDATE | Any Questions





www.kontikifinance.com