

# Result of Annual General Meeting

**VB HOLDINGS LTD**

(A SPX public listed company - Code: VBH)

The following resolutions were passed at the Annual General Meeting of VBH Limited, that was held at 10am on Thursday 28<sup>th</sup> October 2021 virtually via Zoom.

## Resolution 1.

### **Consideration of Financial Statements:**

To receive and consider the Audited Financial Statement for the financial year ended 31<sup>st</sup> December 2020 together with the reports of the Board of Directors and Auditors thereon.

The motion was moved by Mrs. Sarjit Singh and seconded by Mr. Warwick Pleass and was unanimously accepted by the Shareholders.

## Resolution 2.

### **Confirmation of Dividend**

(a) To confirm declaration of the 1<sup>st</sup> interim dividend of 7 cents per share, declared on 28th July 2020, and paid to shareholders on 25<sup>th</sup> August 2020

(b) To confirm declaration 2<sup>nd</sup> interim dividend of 7 cents per share, declared on 8<sup>th</sup> December 2020 and paid to shareholders on 8<sup>th</sup> January 2021.

The motion was moved by Mrs. Roshni Lata and seconded by Mr. Amrish Lal and was unanimously accepted by the Shareholders.

## Resolution 3.

### **Election of Directors**

To consider and if thought fit, pass the following resolutions as ordinary resolutions:

#### **(a) Re-appointment of Mr. Devanesh Sharma retiring by rotation**

To re-appoint Mr. Devanesh Sharma, who retires by rotation pursuant to the Article 96 of the company's constitution and being eligible, be re-elected.

The motion was moved by Mr. Nitish Niranjana and seconded by Mr. Amrish Lal and was unanimously accepted by the Shareholders

#### **(b) Re-appointment of Ms. Jinita Prasad retiring by rotation**

To re-appoint Ms. Jinita Prasad, who retires by rotation pursuant to the Article 96 of the company's constitution and being eligible, be re-elected.

The motion was moved by Mr. Nitish Niranjana and seconded by Mr. Ratnesh Singh and was unanimously accepted by the Shareholders.

## Resolution 4.

### **Appointment of Auditors**

To consider, and if thought fit, to pass the following resolution as an ordinary resolution:

#### **Appointment of Auditors**

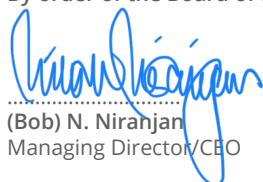
Pursuant to the Company's constitution, M/s Ernst & Young chartered Accountants, are hereby reappointed as the Auditors of the Company to hold office for the next Annual General Meeting of the company as per their contract for the period of 2021-2023.

The motion was moved by Mr. Ratnesh Singh and seconded by Mrs. Sarjit Singh and was unanimously accepted by the Shareholders.

### SPECIAL BUSINESS:

No other matters arising.  
The meeting concluded at 10.40 am.

By order of the Board of Directors.



(Bob) N. Niranjana  
Managing Director/CEO

29<sup>th</sup> October 2021



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info@vbholdingsltd.com



G.P.O Box 450 Suva



366 Grantham Rd,  
Raiwaqa, Suva, Fiji.

The logo for VB Holdings Ltd is centered in the upper half of the image. It consists of the text "VB HOLDINGS LTD" in a bold, blue, sans-serif font. This text is contained within a white rectangular box, which is itself surrounded by a thick blue border.

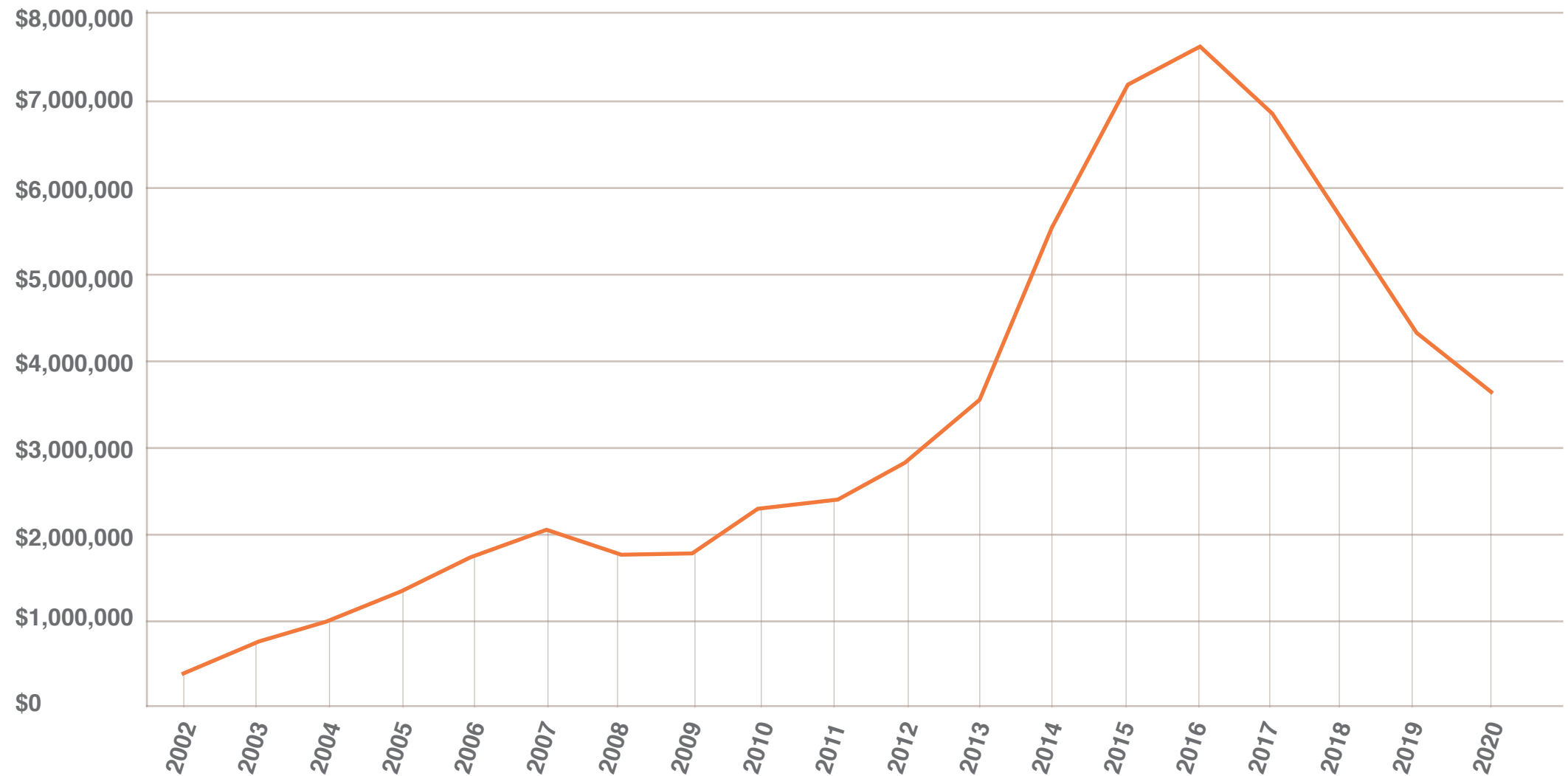
**VB HOLDINGS LTD**

ANNUAL GENERAL MEETING  
28<sup>th</sup> OCTOBER 2021  
10.00AM

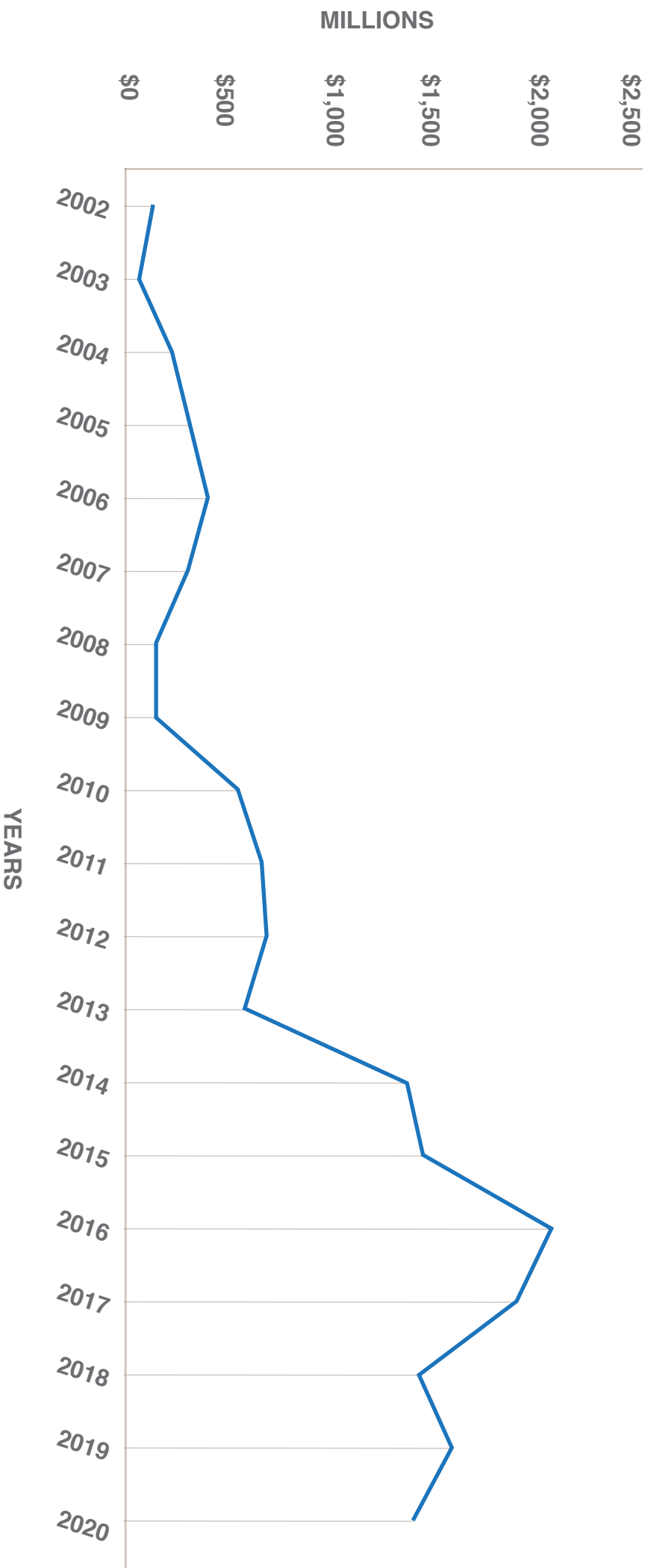
# AGENDA

- Welcome
- Determination Of Proxies And Quorum
- Apologies
- Chairman's Address
- CEO's Report
- (a) Adoption of Financial Statements For Year Ended 31st December 2020
- (b) Confirmation of Interim/ Final Dividend
- (c) The Election of Directors
- (d) Appointment of Auditors
- Other Business
- Close of Annual General Meeting

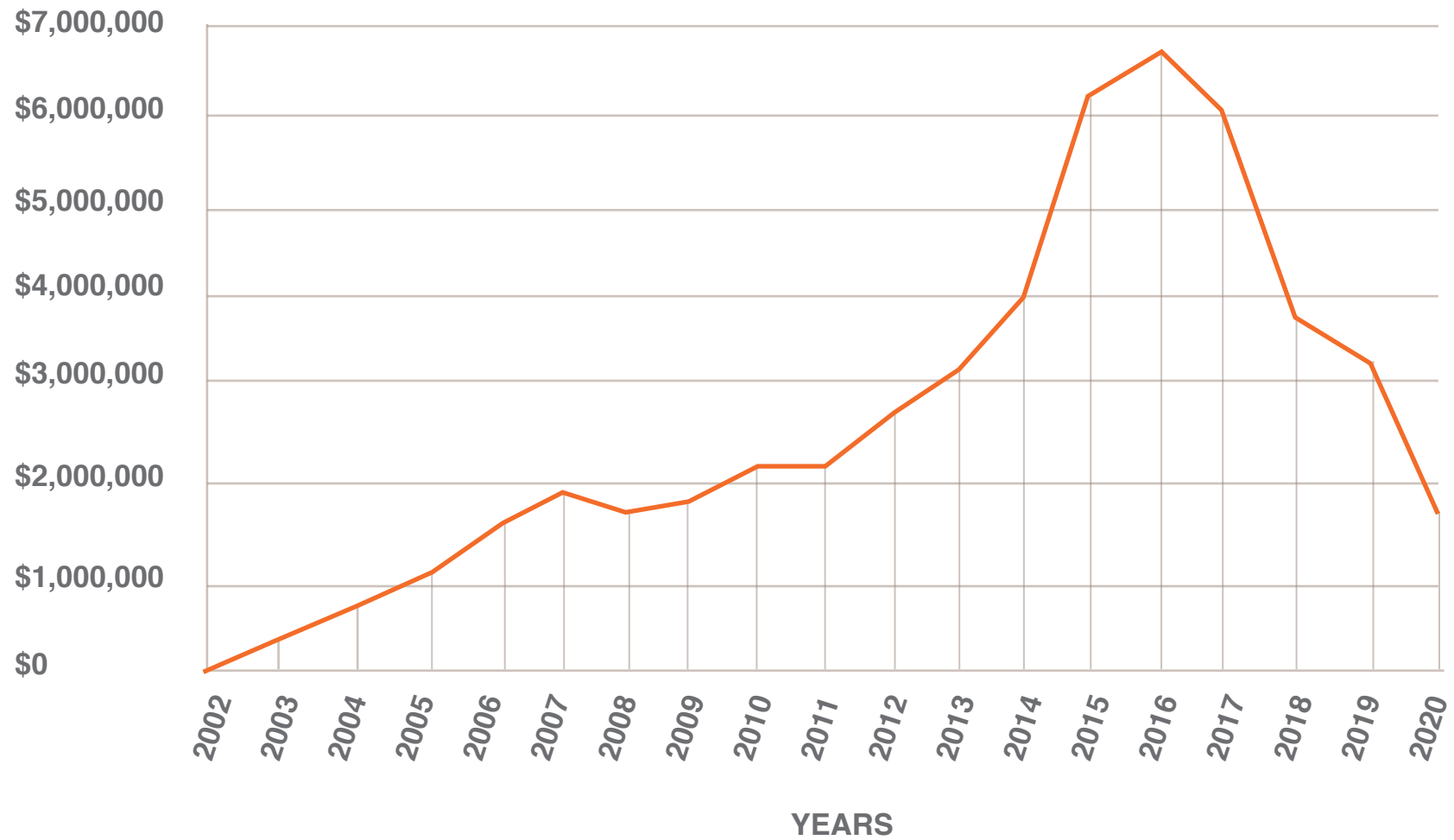
# TURNOVER



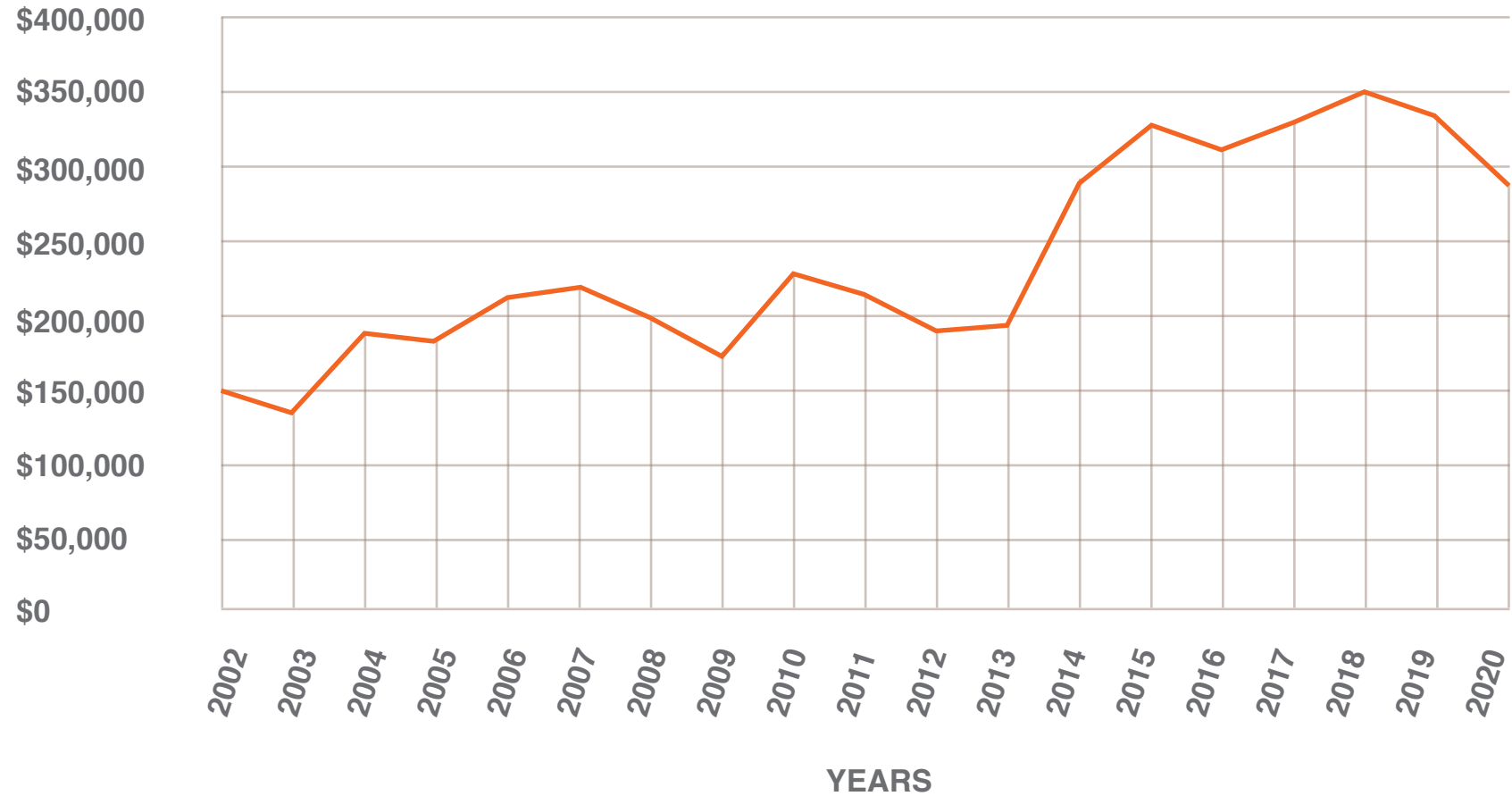
# NET PROFIT AFTER TAX



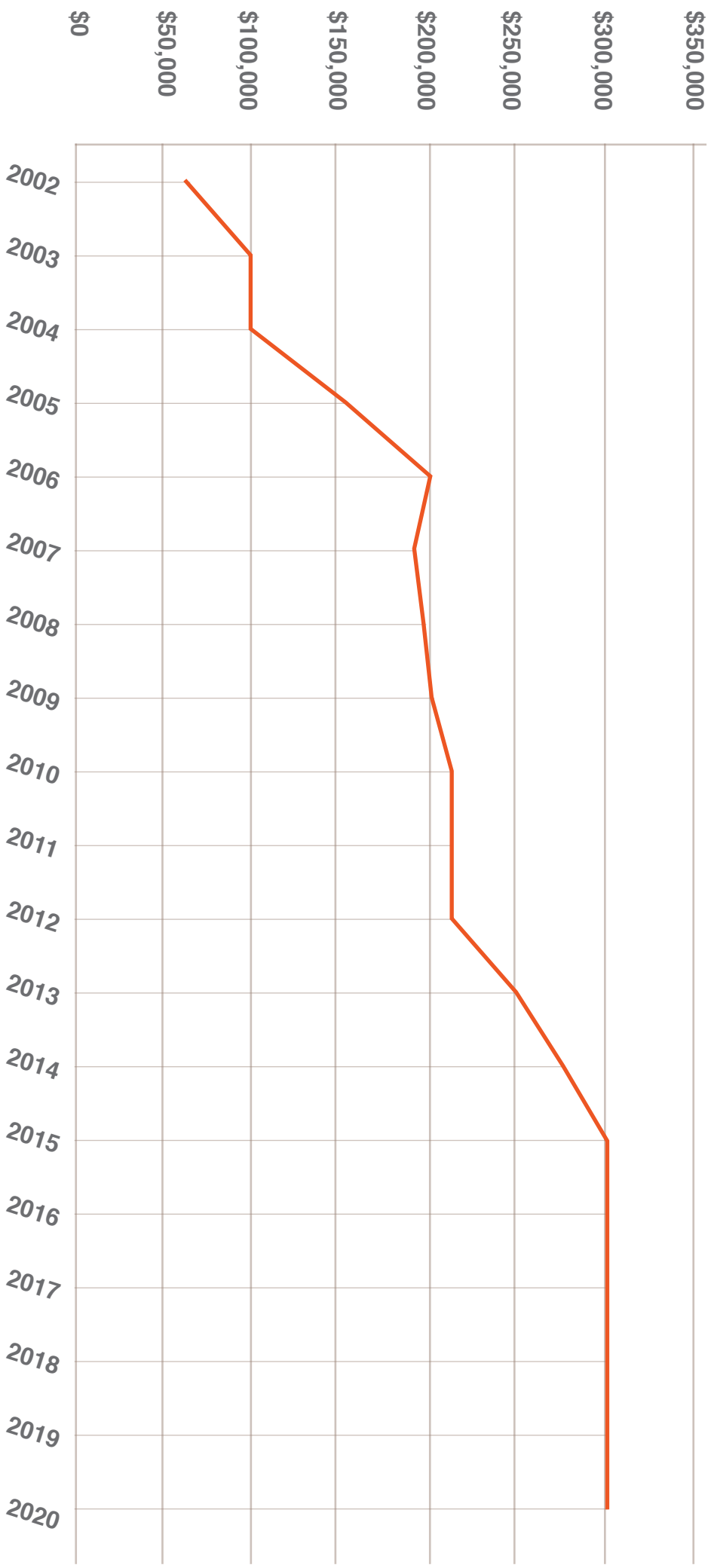
# FLEET MANAGEMENT



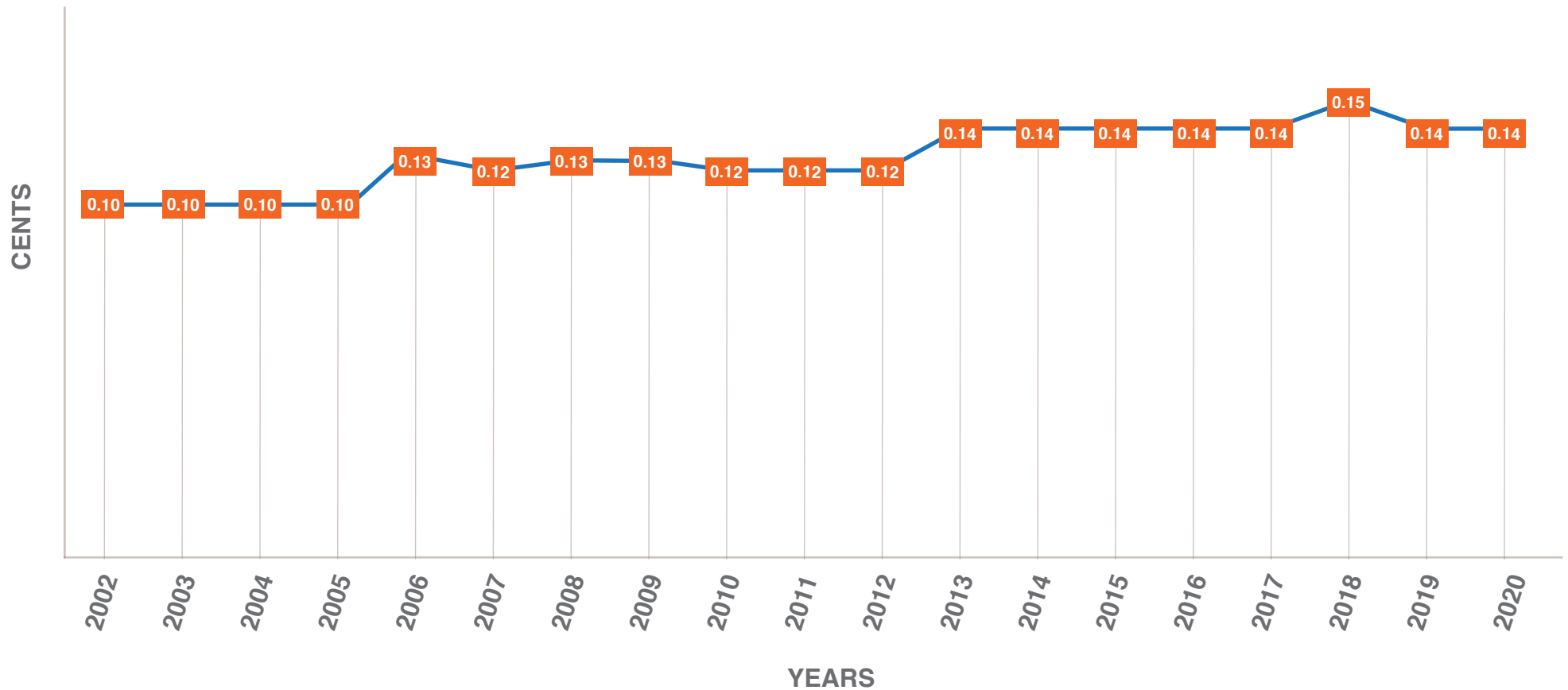
# PROPERTY MANAGEMENT



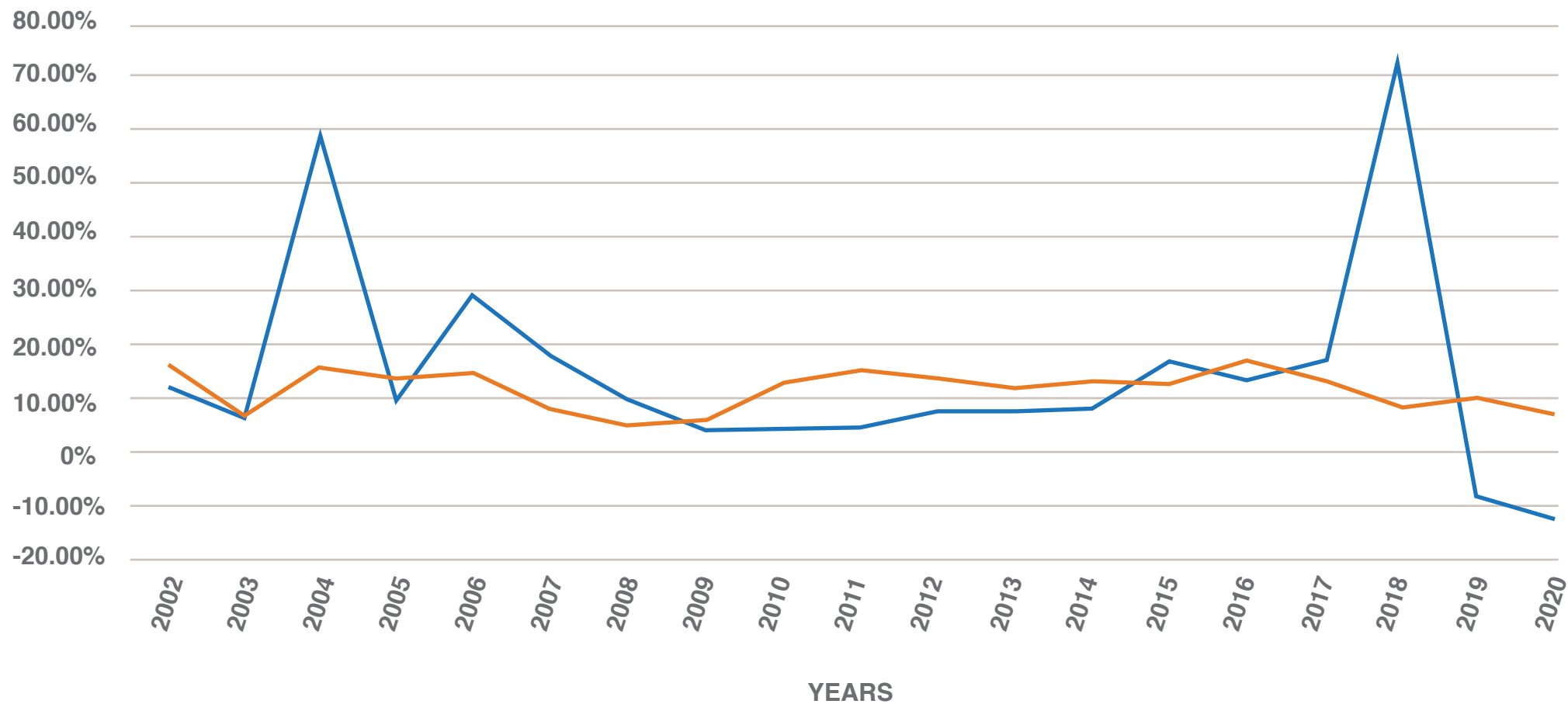
# DIVIDEND



# DIVIDEND PER SHARE (DPS)



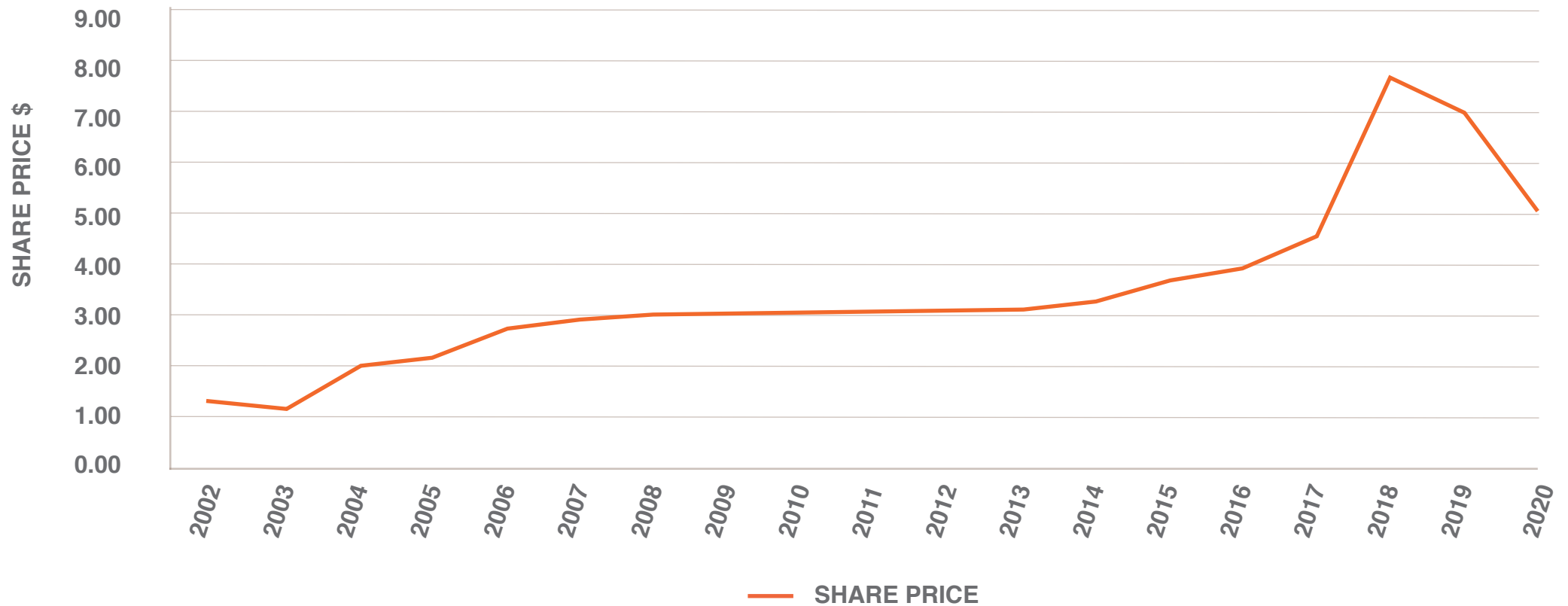
# RETURN TO SHAREHOLDERS & EQUITY



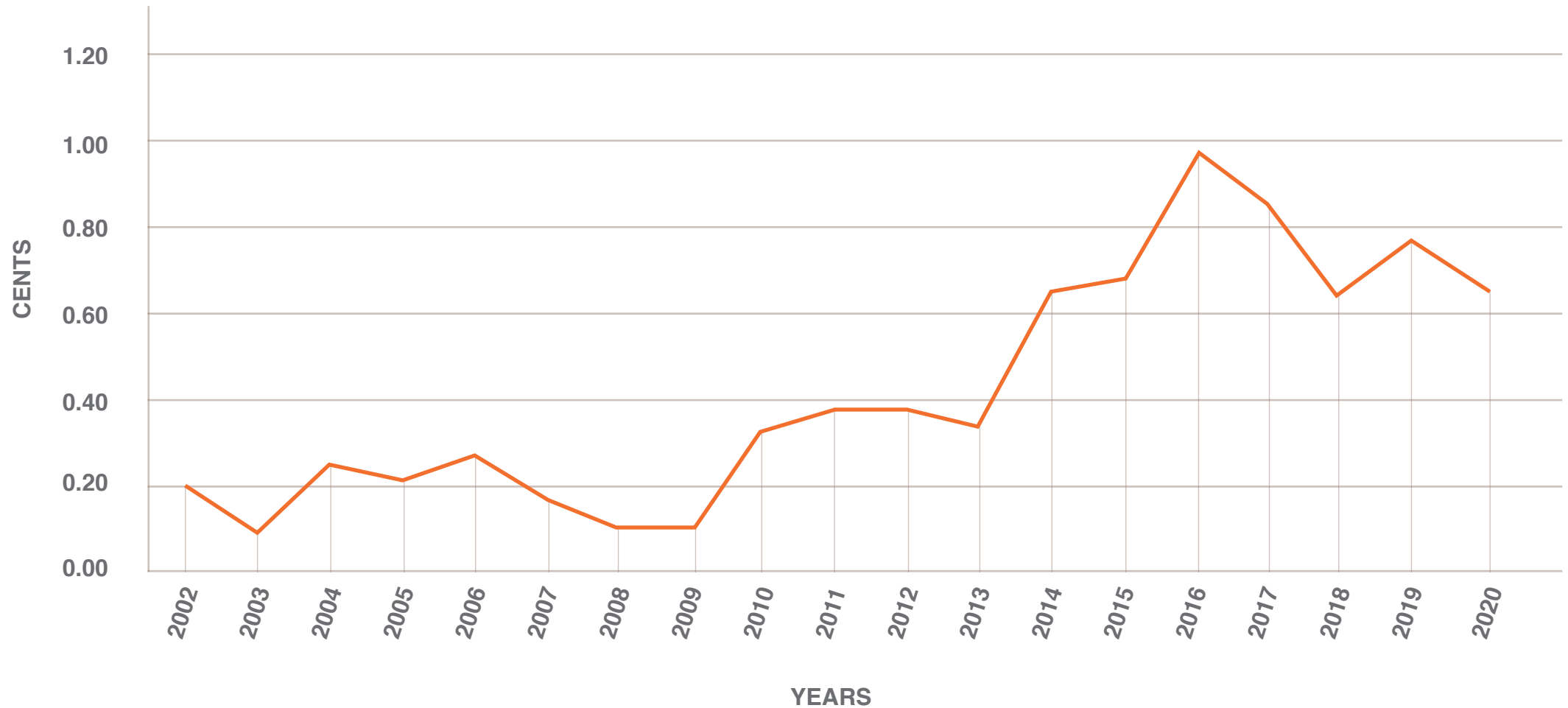
— Return to Shareholders

— Return to Equity

# SHARE PRICE TREND 2002 -2020



# EARNINGS PER SHARE - EPS



# CSR (CORPORATE SOCIAL RESPONSIBILITY)

RECEIPIANT OF DONATION	LOCATION	ITEM DONATED
Navutu Secondary School	Cakaudrove	5 Computer Set
Uluivalili College	Cakaudrove	5 Computer Set
Vunidawa Sanatan	Nausori	5 Computer Set
Tai District School	Nausori	3 Computer Set
William Cross College	Suva	5 Computer Set
Ba Sanatan College	Ba	5 Computer Set
Ba Special School	Ba	3 Computer Set
Sigatoka Special School	Sigatoka	3 Computer Set
Sigatoka Methodist College	Sigatoka	5 Computer Set



# FLEET DELIVERIES



# PROPERTY INVESTMENT



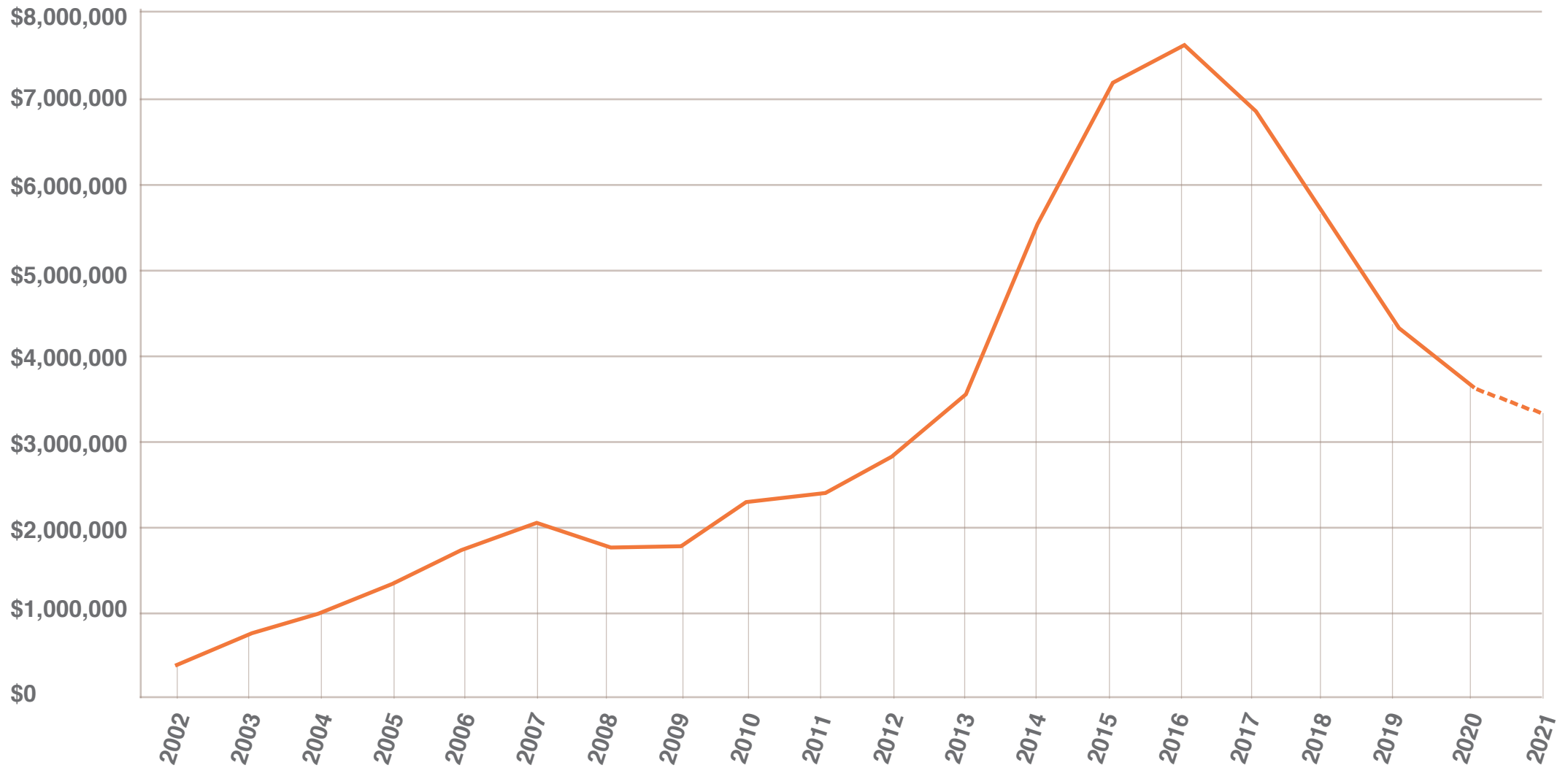
# 2021 PROJECTIONS

(a) TURNOVER TREND

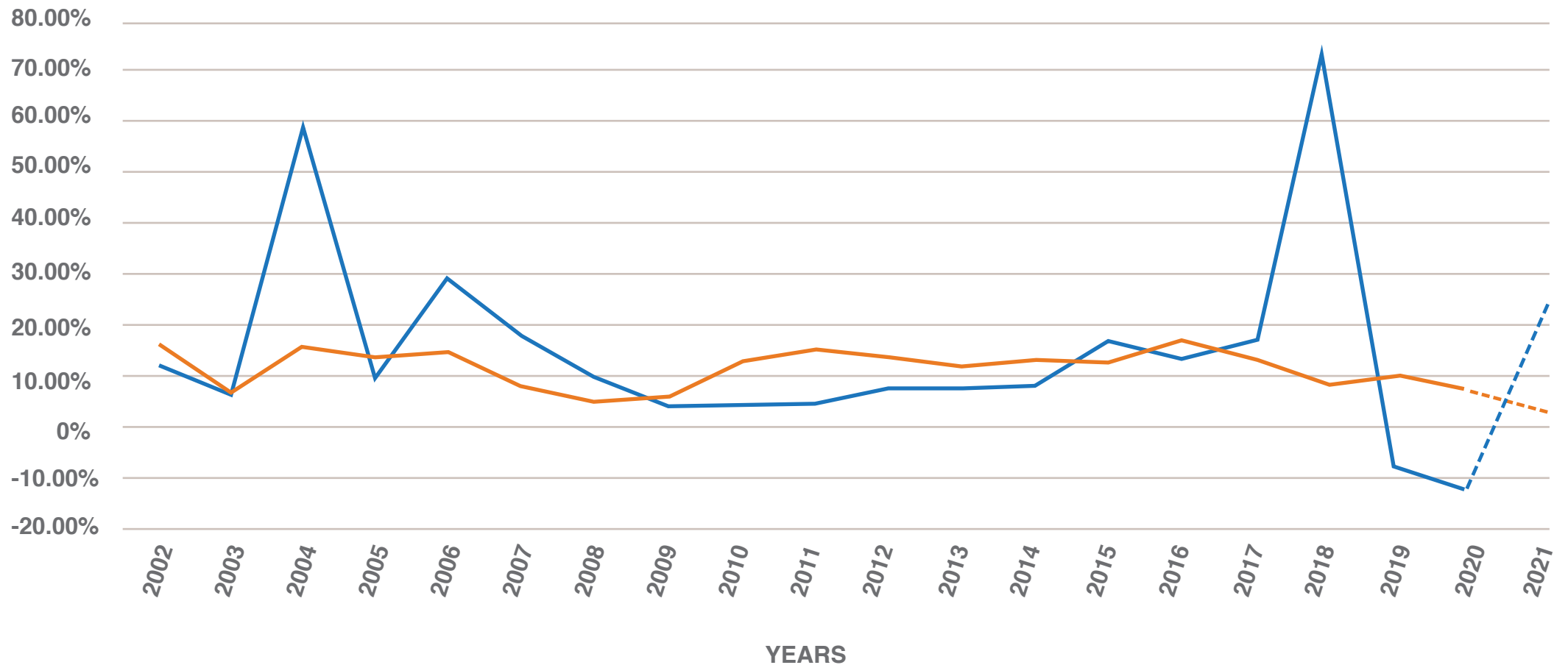
(b) RETURN ON SHAREHOLDERS AND RETURN ON EQUITY

(c) FLEET MANAGEMENT TREND

# TURNOVER



# RETURN ON SHAREHOLDERS & RETURN ON EQUITY

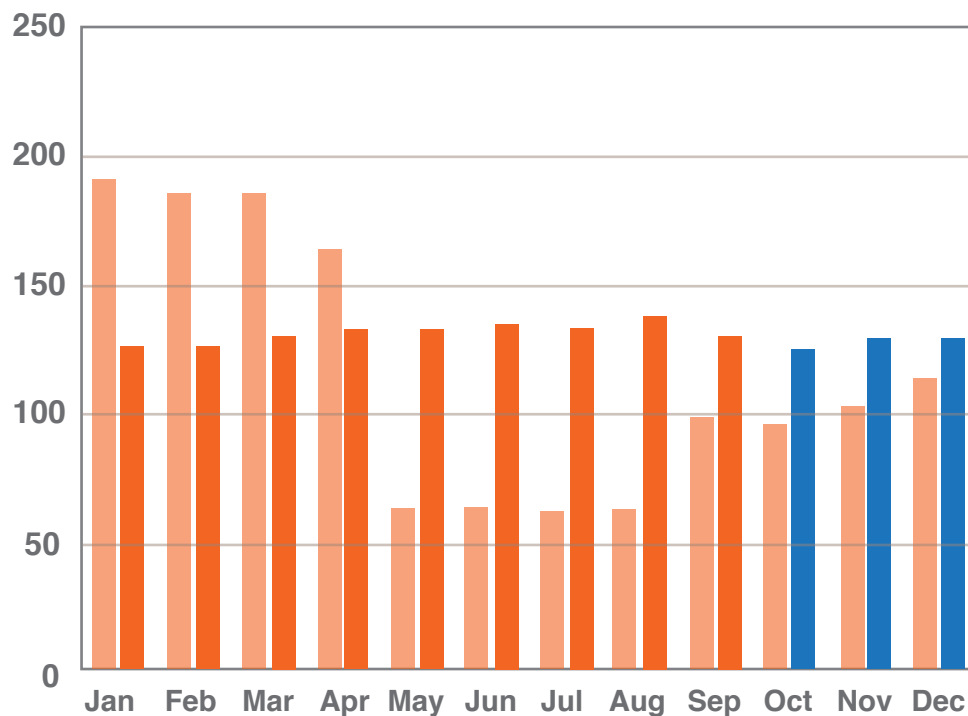


Return to Shareholders

Return to Equity

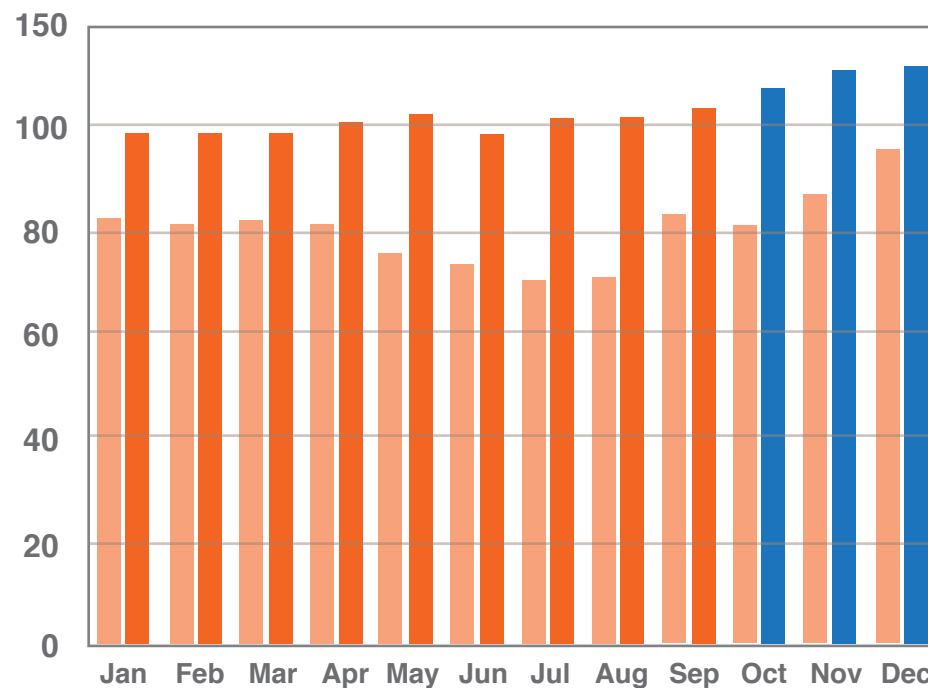
# FLEET MANAGEMENT TREND 2020 & 2021

Operating Lease (contracts)



2020 2021 FORECASTED

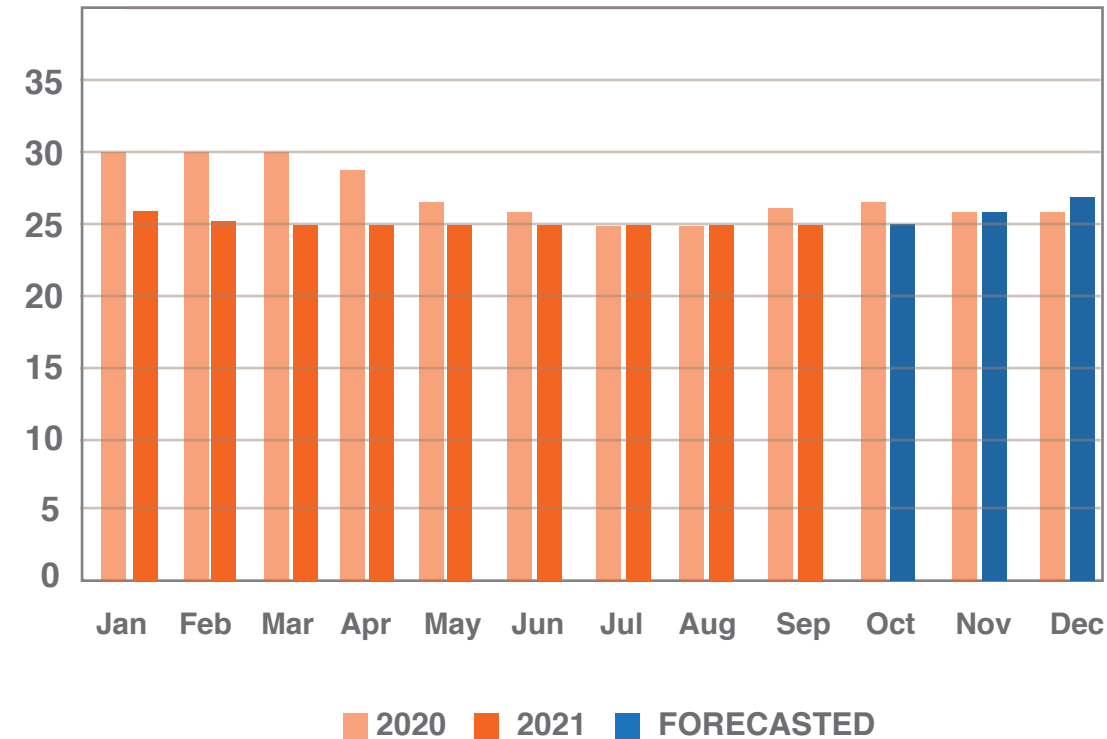
Finance Lease (contracts)



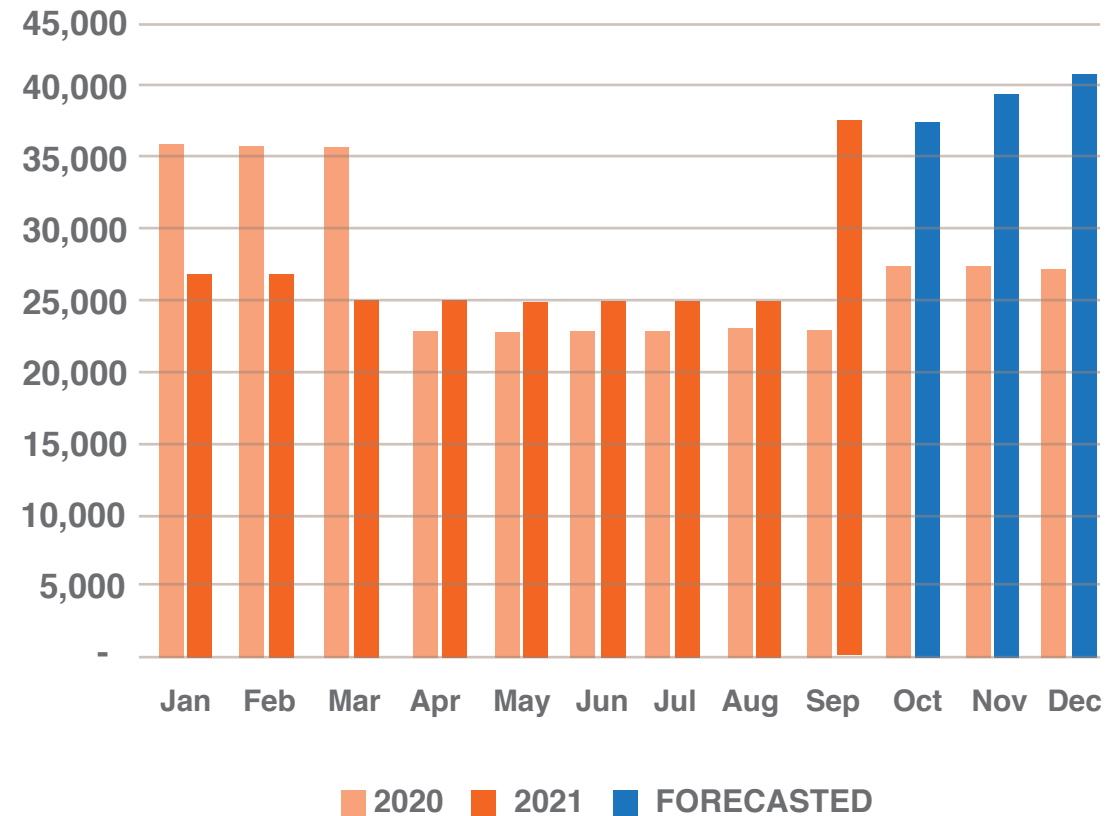
2020 2021 FORECASTED

# PROPERTY MANAGEMENT TREND 2020 & 2021

Property Lease (contracts)



Property Rental Income





VINAKA  
&  
THANK YOU

For Attending

