



# STOCK MARKET TRADING REPORT SEPTEMBER 2021

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## 1.0 SPX Market Summary

### 1.1 September 2021 Key Market Highlights

- ✘ Market activity on the SPX e-trading platform during the month of September was active as key trading statistics recorded notable increases in comparison to the previous month. A greater sense of optimism was also noted in terms of new investors participating in the market as well as the number of listed securities witnessing market activities and share price movements.
- ✘ A total of 167 transactions with an aggregate volume of 193,860 shares and a value of \$358,778 were recorded in 14 out of the 19 listed stocks. Out of these, nine listed securities recorded share price movements (five securities noted price gains while four listed stocks recorded negative price movements).
- ✘ The table below portrays detailed statistics for September 2021 in comparison to August 2021 trading data together with the year-to-date statistics for the two years:

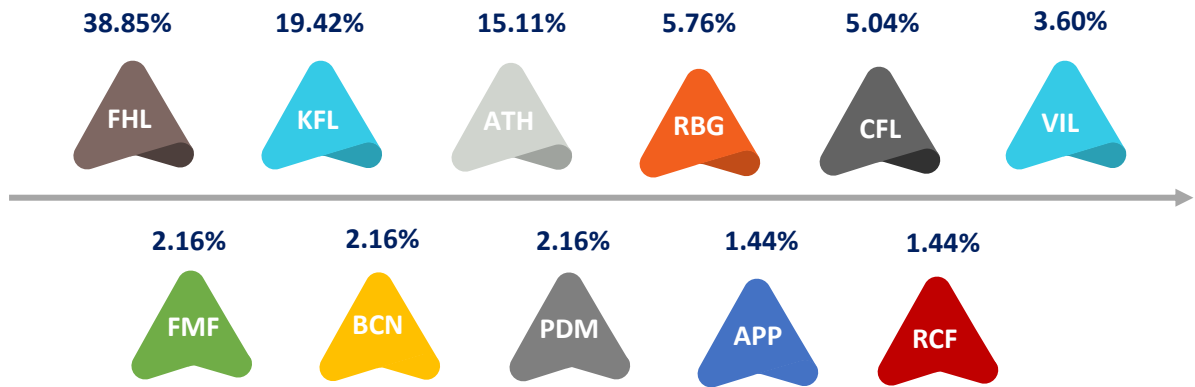
Particulars	Monthly			Year to Date		
	Sep-21	Aug-21	% Change	Sep-21	Sep-20	% Change
Volume traded in securities	193,860	124,177	+56%	2,150,908	8,080,084	-73%
Value traded in securities (\$)	358,778	264,329	+36%	5,149,338	17,644,548	-71%
Total number of trades	167	114	+46%	1,393	2,104	-34%
Average new order flow consideration/week (\$)	249,595	120,854	+107%	207,183	747,400	-72%
SPX Total Return Index	7,938.83	7,777.24	+2%	7,938.83	7,957.50	-0.2%
SPX Equal Weighted Total Return Index	11,716.80	11,283.64	+4%	11,716.80	10,576.16	+11%
SPX Equal Weighted Price Index	5,502.74	5,302.83	+4%	5,502.74	5,018.38	+10%
Bid to Offer ratio	1:40	1:29	+12%	1:30	1:30	0.0%
Market Capitalisation (F\$ Billion)	3.21	3.15	+2%	3.21	3.42	-6%
GDP (F\$ Billion) *	9.51	9.51	0%	9.51	9.83	-3%
Volume traded to Issued Shares (%)	0.01%	0.01%	+56%	0.15%	0.59%	-74%
Market Capitalisation to GDP (%)	33.8%	33.1%	+2%	33.8%	34.7%	-3%

\*Source: RBF Quarterly Review June 2021

### 1.2 New Investors

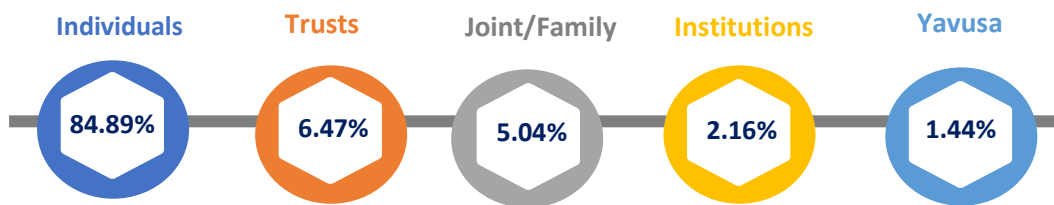
#### ✘ By Month

- A notable increase was recorded in the new investor count for the month of September in comparison to the recent months indicating that investors do realise the long-term prospects of investing their savings in the stock market. This is a welcome sign as the market slowly recovers from the recent downturn induced by the COVID-19 pandemic and its impact on decision by investors to prioritise and balance their financial commitments. SPX credits this optimism to its ongoing investor awareness initiatives and notes that savers do realise the need for them to develop a pathway to save for their future which will help them achieve their financial goals.
- Over the past nine months, 139 new investors have been recorded where majority (38.85%) of new investors have been seen to be investing in Fijian Holdings Limited (FHL) followed by Kontiki Finance Limited (KFL) and Amalgamated Telecom Holdings Limited (ATH) with 19.42% and 15.11% occupancy respectively.
- Details of listed entities most preferred by new/first time investors is portrayed on the following page for more information.



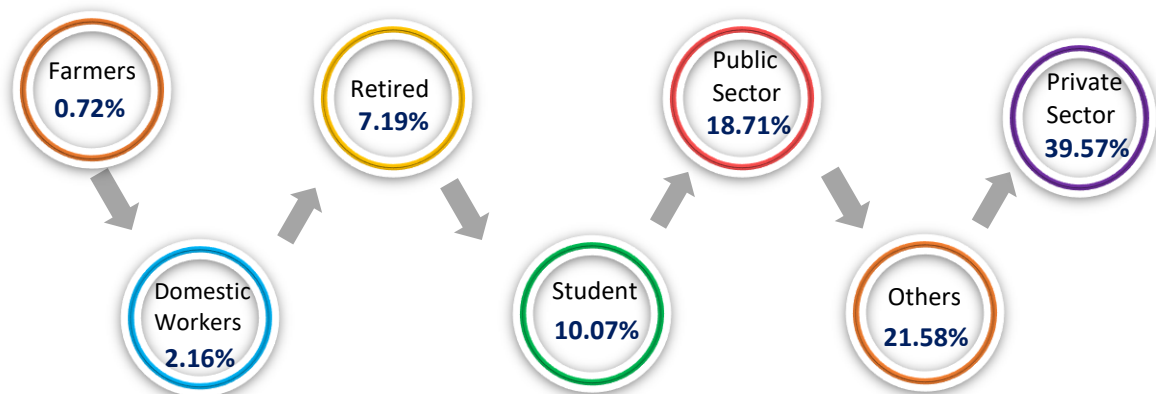
### ✕ By Investor Type

- Over the past nine months, individual investors accounted for the major portion of new investors by investor type followed by Trust type of investors. This is portrayed below for information:



### ✕ By Employment

- The new investors by type of employment over the past nine months indicates that majority of the new investors entering the stock market are represented by private sector employees followed by others (this is represented by a mixture of investors who are self-employed in service-based industries such as restaurants, those involved with sports such as Rugby, institutions, minors, trusts and Yavusa). This is portrayed below for more information:



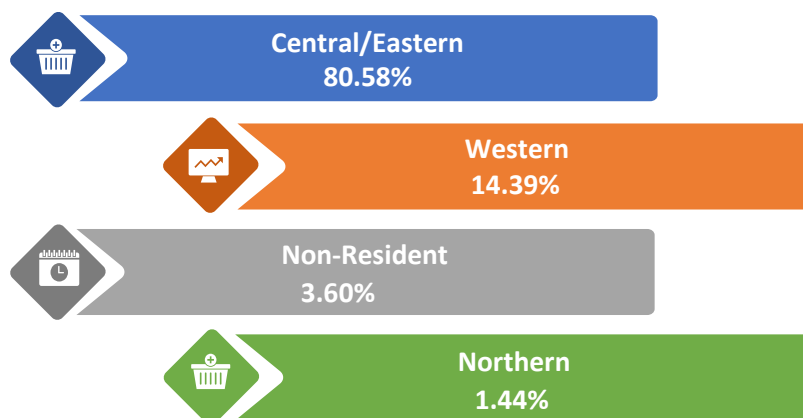
### ✕ By Age Range

- As for age groupings of new investors noted so far, it is apparent that majority (37.69%) of new investors who have entered the market are between the age range of 26 years to 35 years while investors between the ages of 36 years to 55 years rank second with 30.77% occupancy.
- A detailed illustration of the new investors by age range is shown on the following page.



### ✕ By Geographical Location

- Generally, and as per historical trends, it is apparent that majority of the new investors are from the Central/Eastern division followed by the Western division-based investors.
- SPX with the three licensed stockbroking firms is located in Suva which helps investors from the Central division to access our services with more convenience, however, SPX continues to disseminate all relevant information about investing through other mediums such as SPX website and social media platforms, to ensure all potential investors get access to relevant information about investing.
- The investor trend by geographical location is illustrated below:



## 2.0 Key Stock Market Indicators

### 2.1 Market Capitalisation

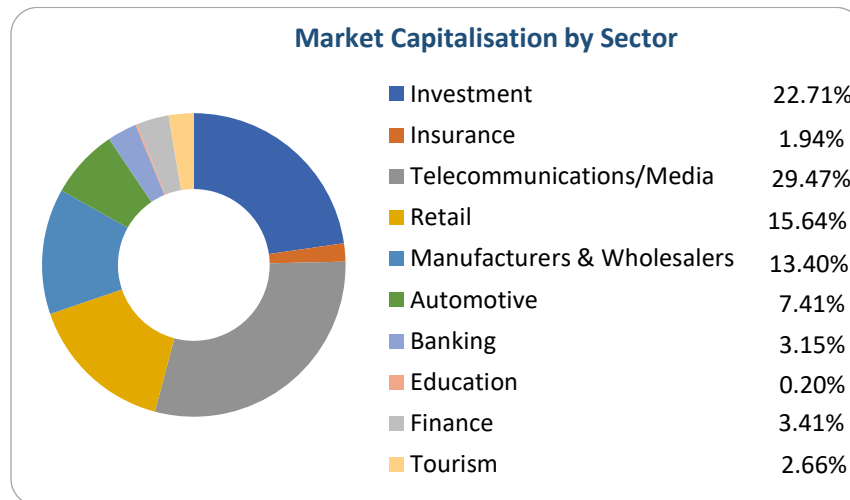
#### ✕ Monthly Growth

- The overall market capitalisation for the month of September recorded an increase of 2.03% (\$64.02 million) and concluded at \$3.21 billion. The increase is mainly due to the positive share price movements recorded for entities such as FHL, APP, CFL, PBP and TTS. Share price changes during the month of September 2021 per listed entity is illustrated under Section 2.6 for information.



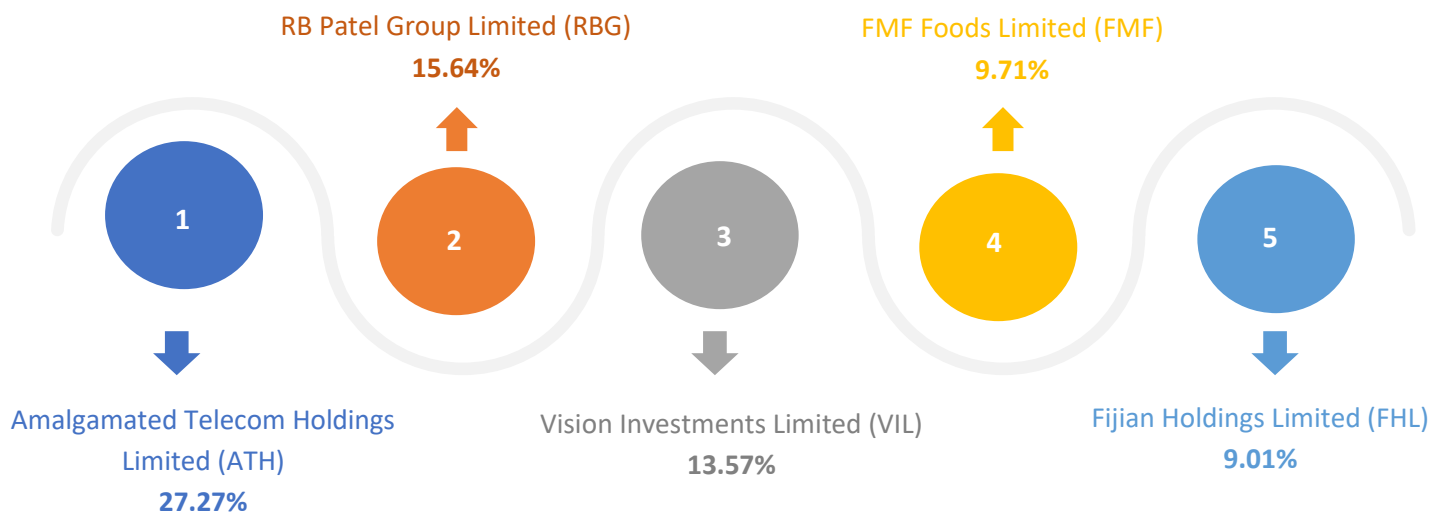
✕ **Market Capitalisation by sector**

- The market capitalisation by each sector as at September 2021 is demonstrated below:



✕ **Top 5 Listed Entities**

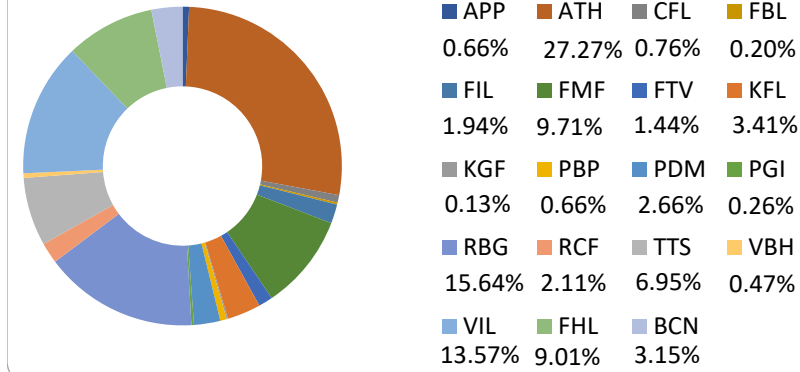
- The top five listed stocks occupied 75.20% of the overall market. This is illustrated below for more information:



✕ **Market Capitalisation by Entity**

- Details of each listed entity's market capitalisation contribution as at September 2021 is portrayed on the following page for more information.

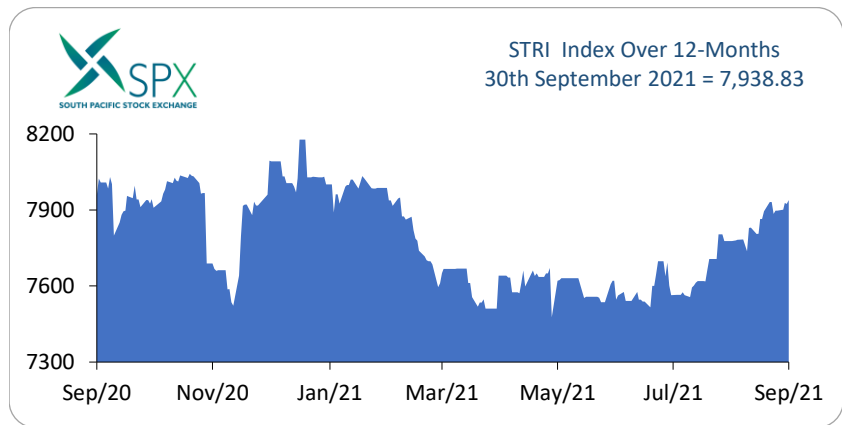
### Market Capitalisation by Entity



## 2.2 SPX Total Return Index (STRI)

### ✂ Monthly Growth

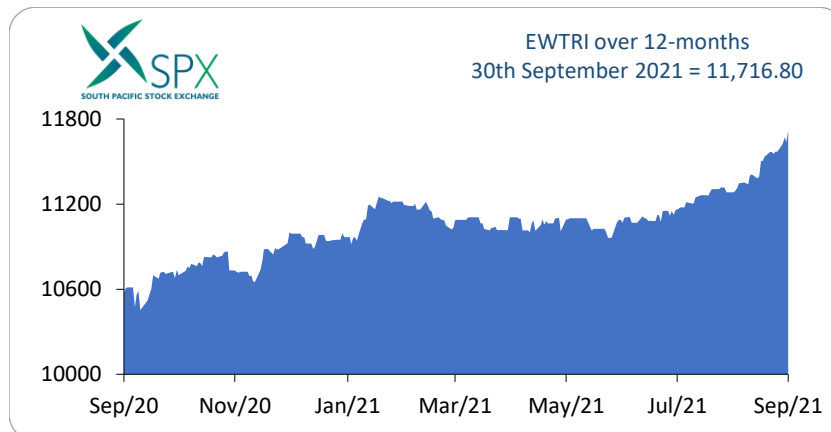
- The SPX Total Return Index (STRI) for the month of September 2021 rose by 2.08% (+161.59 points) and concluded at a value of 7,938.83. The increase in STRI value is due to increase in share prices for securities such as FHL, APP, CFL, PBP and TTS. Also, during the month, dividend return of 1.27% was generated by Kontiki Finance Limited (KFL).
- Share price changes during the month of September 2021 per listed entity is illustrated under Section 2.6 for information.



## 2.3 SPX Equal Weighted Total Return Index (EWTRI)

### ✂ Monthly Growth

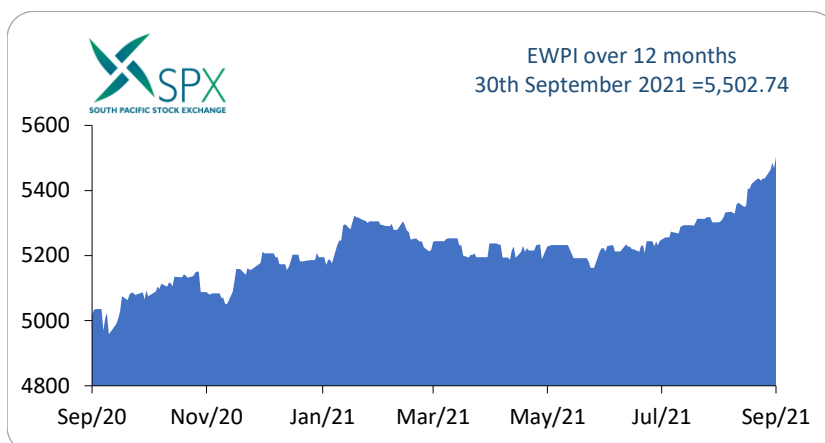
- The SPX Equal Weighted Total Return Index (EWTRI), which weighs each listed entity equally despite their market value, rose by 3.84% (+433.16 points) and concluded the month at 11,716.80.
- The 12-months trend for EWTRI is portrayed below for more information:



## 2.4 SPX Equal Weighted Price Index (EWPI)

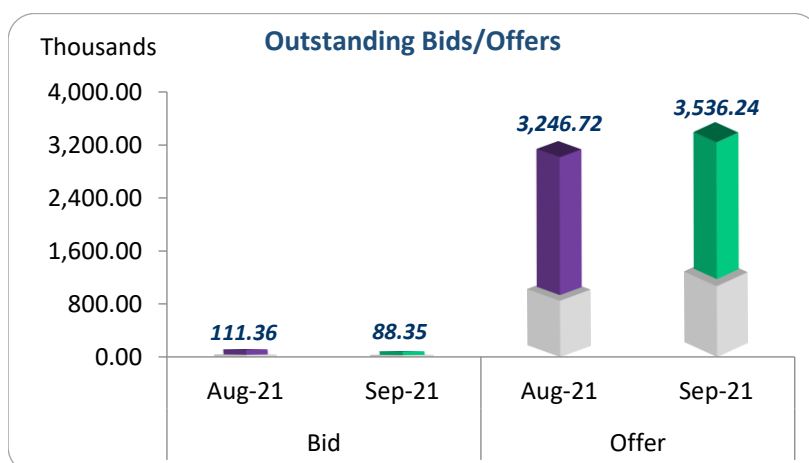
### ✂ Monthly Growth

- The SPX Equal Weighted Price Index (EWPI) which only accommodates share price changes while weighing all listed entities equally, rose by 3.77% (+199.91 points) and concluded the month at a value of 5,502.74.
- Movements in EWPI is also monitored on a daily basis to ensure aggregate market movements in a business day is within the stipulated +/-5% range as per SPX market surveillance guidelines.



## 2.5 Outstanding Bids/Offers

- During the month of September 2021, the total quantity of shares on bid stood at 88,351 shares, showing a decrease of 20.66% in comparison to the previous month. The decrease was mainly due to execution of existing buy orders for APP, ATH, CFL, FBL, KFL, RBG, RCF and FHL.
- The total shares on offer stood at 3,536,242, showing an increase of 8.92% in comparison to the prior month. The increase is due to inclusion of new sell orders for entities such as; ATH, FMF, KFL, PBP, RBG and VBH.
- The bid to offer ratio for the month of September 2021 stood at 1:40, an increase of 12.36% in comparison to the month of August 2021. The increase is due to inclusion of more sell orders as opposed to buy orders during the month. The average bid to offer ratio over the first nine months of the year 2021 stands at 1:30, similar to the same period last year.



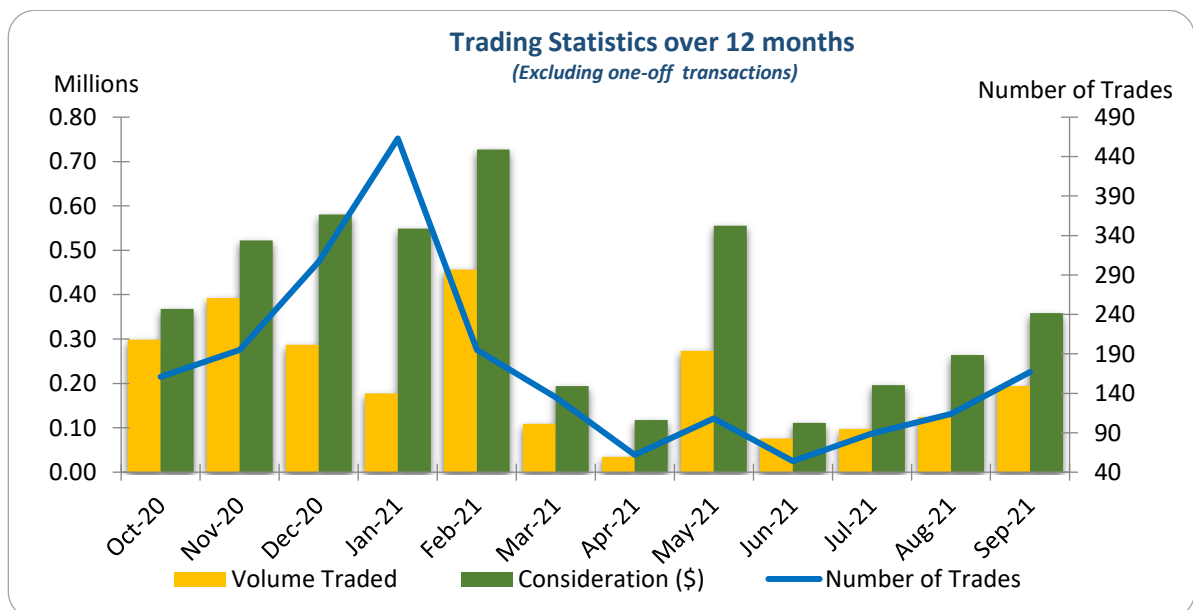
## 2.6 Trading Summary

- For the month of September 2021, 14 out of the 19 listed entities recorded market activities amongst which nine listed securities recorded share price movements.
- The trading summary per security for the month of September 2021 is tabulated on the following page for more information.

	Last Trade Price (\$)	Change (F\$)	Change (%)	52 Week High (F\$)	52 Week Low (F\$)	No. of Trades	Volume Traded	Value Traded (\$)
APP	2.65	+0.61	+29.90%	2.65	1.65	5	3,255	8,048
ATH	1.83	-0.01	-0.54%	1.98	1.69	21	13,620	24,843
CFL	6.90	+0.60	+9.52%	6.90	6.22	12	10,050	69,345
FBL	3.25	0.00	0.00%	3.25	3.10	2	2,863	9,305
FIL	7.25	0.00	0.00%	7.25	5.00		NO TRADES	
FMF	2.08	-0.01	-0.48%	2.11	2.08	2	1,100	2,288
FTV	4.50	0.00	0.00%	5.30	4.45		NO TRADES	
KFL	1.18	0.00	0.00%	1.30	0.84	28	22,078	25,923
KGF	1.12	0.00	0.00%	1.12	1.12		NO TRADES	
PBP	3.10	+0.25	+8.77%	3.10	2.85	16	17,315	51,877
PDM	2.14	0.00	0.00%	2.25	2.00	12	6,374	13,612
PGI	1.08	0.00	0.00%	1.08	1.08		NO TRADES	
RBG	3.35	-0.03	-0.89%	3.59	2.90	9	2,147	7,232
RCF	11.30	0.00	0.00%	11.49	10.50	7	2,093	23,634
TTS	15.90	+0.37	+2.38%	18.00	14.00	1	230	3,657
VBH	7.00	0.00	0.00%	7.00	6.00		NO TRADES	
VIL	4.20	0.00	0.00%	4.70	3.35	8	2,931	12,214
FHL	0.95	+0.20	+26.67%	1.02	0.50	37	109,146	85,567
BCN	32.99	-0.01	-0.03%	33.00	27.49	7	658	21,233
<b>TOTAL</b>						<b>167</b>	<b>193,860</b>	<b>358,778</b>

## 2.7 Trading Pattern

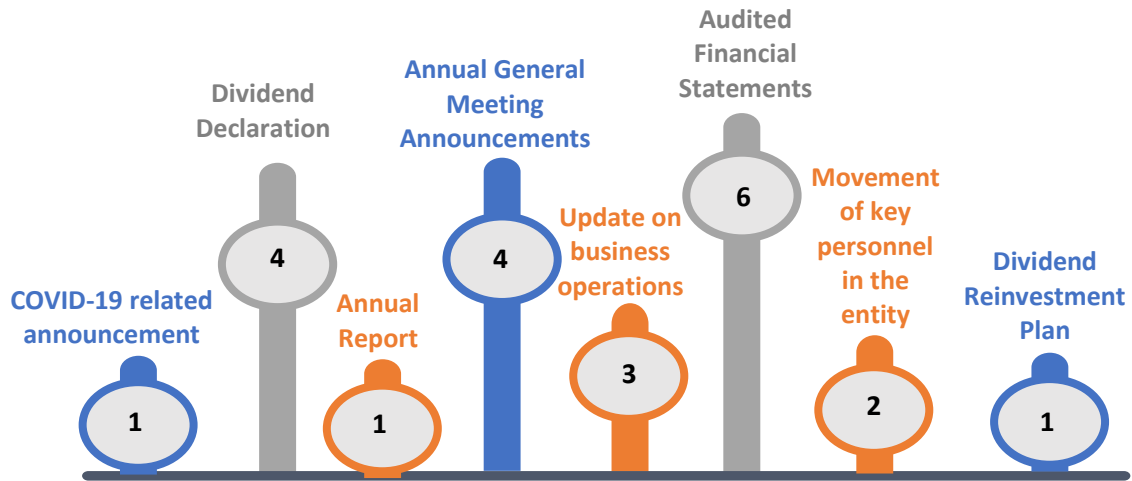
- The trading statistics over the past 12-months excluding all one-off transactions is illustrated below for more information:





### 3.0 Listed Entity Market Announcements

- A total of 22 announcements related to the listed entities were received and released by SPX during the month of September 2021. The announcements are illustrated below for more information:



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