



08 October 2021

For Public Release

Kinetic Growth Fund Net Asset Value

Kinetic Growth Fund Ltd (KGF) today announced that the unaudited net asset backing per share of the KGF was \$1.06 as at 30th September, 2021.

During the month of September, the Pleass Global Ltd (PBP) share price increased by 25 cents to \$3.10. This primarily accounts for the increase in NAV over the month, offset partially by the decrease in the market prices of shares in FMF Foods Ltd (FMF) and Fiji Kava Ltd (FIJ) by 1 cent and 0.006 cents to \$2.08 FJD and \$0.09 AUD respectively.

In addition, KGF received a cash dividend from investee company Halabe Investment Ltd (HIL) based on a distribution from a sale of a property. Following KGF's practice of using valuing the HIL investment on NTA, KGF has reduced its carrying value in HIL by the amount of the dividend. Any change in HIL valuation would be subsequent to the investee company's audited financial statements

KGF shares continue to trade at \$1.12 per share on the South Pacific Stock Exchange (SPX).

Yours sincerely,

Erik Larson
Board Chairman

Griffon Emose
Company Secretary