Asco Motors



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MARKET RELEASE

GLOBAL PRODUCTION ALLOCATION DELAYS OF TOYOTA MODELS

There is at present a massive shortage in the supply of semi-conductor parts and wiring-harness components affecting automotive suppliers and manufacturers worldwide as a result of Covid-19 restrictions that have caused the suspension and scaling down of production capacities in key operations in the supply network. Toyota is no exception, with the impacts causing significant reductions in the production of Toyota models and delays in allocation.

Despite the difficult circumstances, Toyota and its global suppliers have strived to continue production of these parts and components, including securing substitute parts and recovering lost output in time, to meet global demands. However, it is anticipated that extensive delays in the global supply networks will continue to be experienced for a foreseeable interim that will affect the timely arrival of Toyota models in Fiji.

The disruption of global semi-conductor and wiring-harness supply networks is beyond Asco Motors' control and is regrettable.

Asco Motors will continue to monitor production allocations and provide further updates.

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