



29 September 2021

RB Patel Group Limited

MARKET ANNOUNCEMENT

RB Patel Group Limited today announced that its Board has declared a Final Dividend of 1.2 cents per share, amounting to \$1,800,000, to be paid by 28th October 2021. This will bring the total dividends paid for the financial year to 2.7 cents per share amounting to \$4,050,000; same as last year.

The company also released its audited financial statements for the year ended to 30 June 2021.

Company Chairman, Mr. Yogesh Karan, said that considering the closure of borders since March 2020, the impact of second wave of the COVID-19 virus in April 2021 and its devastating impact on the Fijian economy, he was pleased to advise the shareholders of the company's favourable results for the year despite several challenges.

Revenues including other income decreased from \$140M from last year to \$135M in the current financial year. Profit from operations however increased by 3.6% to \$12.3M from \$11.9M last year. Net cash generated from operations remained almost same as last year at \$14M. Net profit after tax was \$8.6M as compared to \$9.7M last year. The decline in activity in the west division together with the need to provide relief to our tenants in the West further impacted our results for the year.

The economic outlook continues to be uncertain however the recent budget initiatives focusing on protecting Fijians through vaccination, supporting businesses together with the announcement of timelines for the opening of local containment zone restrictions and international borders provides optimism and required impetus for the growth of Fiji's economy.

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Director

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Company Secretary

RB Patel Group Limited Dividend Declaration



PART A: Basic Details

	Particulars	Answer
1.	Type of dividend/distribution	Final
2.	The dividend/distribution relates to	A period of twelve months
3.	The dividend/distribution relates to the period ended/ending (date)	The year ended 30 June 2021
4.	Date of dividend declaration	29 September 2021
5.	Record date	20 October 2021
6.	Date of Ex-benefit	14 October 2021
7.	Date of payment of dividend	28 October 2021
8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	Yes.

PART B: Dividend/distribution amounts per type and other details

	Current	Previous	Increase/(Decrease)
Dividend per share	\$0.012	\$0.013	(7.7%)
Amount of dividends (\$)	\$1,800,000	\$1,950,000	(7.7%)
Turnover	\$132,525,631	\$135,770,964	(2.4%)
Gross Profit	\$27,564,272	\$27,233,482	1.2%
Income from other sources	\$2,973,743	\$3,835,500	(22.5%)
Income tax expense	\$915,224	\$1,047,536	(12.6%)
Profit from operations	\$12,307,923	\$11,877,466	3.6%
Net profit after tax	\$8,570,882	\$9,680,545	(11.5%)

This is the final dividend for the year ended 30 June 2021. This dividend announcement now brings the total dividend paid and declared for the financial year ended 30 June 2021 to 2.7 cents per share being the same as last year. The figures shown above are for the year ended 30 June 2021 and 2020 and are audited.

A market announcement has been issued separately.

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Director

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Company Secretary