

Ref No: 45-09-2021/22

Date: 28th September 2021

MARKET ANNOUNCEMENT

MEMBERS RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

At the Annual General Meeting of Vision Investments Limited held on 28th September 2021 via zoom at 4.30pm at the Vision Investments Limited Boardroom, Level 2, Vivrass Plaza, Laucala Beach, the following ordinary resolutions were unanimously passed by the members:

MINUTES

- 1) Resolved to receive and adopt the Minutes of the last Annual General Meeting held on 25th September 2020.

ANNUAL REPORT AND GROUP FINANCIAL STATEMENTS FOR THE YEAR ENDED 31ST MARCH 2021

- 2) Resolved to receive and adopt the Company's Annual Report and the Group Financial Statements and the reports of the Directors' and Auditor's thereon for the year ended 31 March 2021.

DIRECTORS

- 3) Resolved that Mr. Ashwin Pal who was appointed on 01st December 2020 as the FNPF Nominee Director to fill in the vacancy resulting from the resignation of previous FNPF Nominee Director Mr. Suliano Ramanu and whose term of office expires at the Annual General Meeting be and is hereby appointed as the FNPF Nominee Director of the Company as per Article 105.
- 4) Resolved that Mr. Dilip Khatri retiring by rotation as per Article 98, be and hereby re-elected as Director of the Company as per Article 101.
- 5) Resolved that Mr. Suresh Patel retiring by rotation as per Article 98, be and hereby re-elected as a Director of the Company as per Article 101.
- 6) Resolved that Mr. Satish Parshotam retiring by rotation as per Article 98, be and hereby re-elected as a Director of the Company as per Article 101.

APPOINTMENT OF AUDITORS

- 7) Resolved to re-appoint PricewaterhouseCoopers as Auditors of the Company until the conclusion of the next Annual General Meeting at a fee to be fixed by the Directors.

DECLARATION OF DIVIDENDS

- 8) Approved as per the Directors recommendation the payment of a final dividend of 1.00 cent per ordinary share amounting to a total dividend payment of \$1,037,694.25 declared out of the profits for the financial year ended 31st March 2021.



DIRECTOR



COMPANY SECRETARY

For more information, please contact the Company Secretary on info@vil.com.fj or phone 679 – 3381 333

VISION
INVESTMENTS LIMITED



Dividend Declaration

VISION INVESTMENTS LIMITED

Declaration of Dividend

PART A: Basic Details

Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	<input checked="" type="checkbox"/> Final <input type="checkbox"/> Interim <input type="checkbox"/> Any other (specify) _____
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month. <input type="checkbox"/> a period of one quarter. <input type="checkbox"/> a period of six months. <input checked="" type="checkbox"/> a period of twelve months. <input type="checkbox"/> any other (specify)
3.	The dividend/distribution relates to the period ended/ending (date)	31 st March 2021
4.	Date of dividend declaration/approval	28 th September 2021
5.	Record date	19 th October 2021
6.	Date of Ex-benefit	13 th October 2021
7.	Date of payment of dividend	27 th October 2021
8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	Yes

PART B: Dividend/distribution amounts per type and other details

	Current Dividend/Distribution 31 st March 2021	Previous Dividend/Distribution 31 st March 2020
Dividend per share	1.00 cents per share	NIL
Amount of dividends (\$)	\$1,037,694.25	NIL
Turnover	\$139,450,802.00	\$181,577,506.00
Gross Profit	\$53,655,238.00	\$69,168,146.00
Income from other sources	\$1,238,897.00	\$1,571,875.00
Income tax expense	\$1,124,280.00	\$1,282,813.00
Net profit after tax	\$7,012,502.00	\$15,742,683.00

Chairman/ Chief Executive Officer/ Managing Director/ Company Secretary's Comments to record further information not included above.

Dividend was approved during the Annual General Meeting on 28th September 2021.



Director



Director/Company Secretary