



STOCK MARKET TRADING REPORT

AUGUST 2021

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1.0 SPX Market Summary

1.1 August 2021 Key Market Highlights

- ✘ The month of August saw the successful completion of compulsory acquisition of 100% ordinary shares in Paradise Beverages (Fiji) Limited (PBF) by Coca-Cola Amatil (Fiji) Pte Ltd (CCEP Fiji) and ultimately the delisting of PBF from the official list of the SPX¹. PBF had a successful journey being listed on the SPX for over 24 years and was able to unlock its value yielding notable returns for its shareholders both in the form of capital growth as well as dividend returns as its market value grew from \$26.50 million at the time of listing to \$211.81 million until the compulsory acquisition announcement. PBF also paid an estimated \$75 million in dividends to its shareholders during its journey of being listed on the SPX. Shareholders who have received their consideration now have a chance to reinvest that capital in other listed entities for further wealth creation as historically, share investments have been known to have yielded higher returns over the long term in comparison to other alternative forms of investments.
- ✘ In terms of market statistics for August, the SPX e-trading platform recorded 114 transactions with a total volume of 124,177 shares exchanging hands to accumulate \$264,329 in value traded.
- ✘ The table below portrays detailed statistics for August 2021 in comparison to July 2021 trading data together with the year-to-date statistics for the two years:

Particulars	Monthly			Year to Date		
	Aug-21	Jul-21	% Change	Aug-21	Aug-20	% Change
Volume traded in securities	124,177	196,018	-37%	1,957,048	6,120,083	-68%
Value traded in securities (\$)	264,329	354,693	-25%	4,790,560	15,882,278	-70%
Total number of trades	114	90	+27%	1,226	1,965	-38%
Average new order flow consideration/week (\$)	120,854	90,766	+33%	201,292	797,575	-75%
SPX Total Return Index	7,777.24	7,564.36	+3%	7,777.24	8,012.33	-3%
SPX Equal Weighted Total Return Index	11,283.64	11,153.66	+1%	11,283.64	10,342.77	+9%
SPX Equal Weighted Price Index	5,302.83	5,245.30	+1%	5,302.83	4,913.42	+8%
Bid to Offer ratio	1:29	1:36	-7%	1:28	1:80	-37%
Market Capitalisation (F\$ Billion)	3.148	3.277	-4%	3.15	3.44	-9%
GDP (F\$ Billion) *	9.51	9.49	0%	9.51	9.83	-3%
Volume traded to Issued Shares (%)	0.01%	0.01%	-36%	0.14%	0.45%	-69%
Market Capitalisation to GDP (%)	33.1%	34.5%	-4%	33.1%	35.0%	-5%

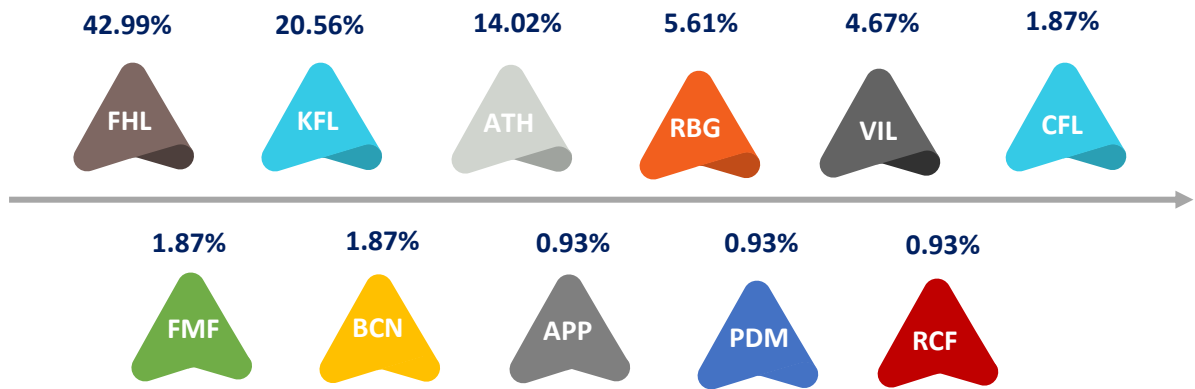
*Source: RBF Quarterly Review June 2021

1.2 New Investors

✘ By Month

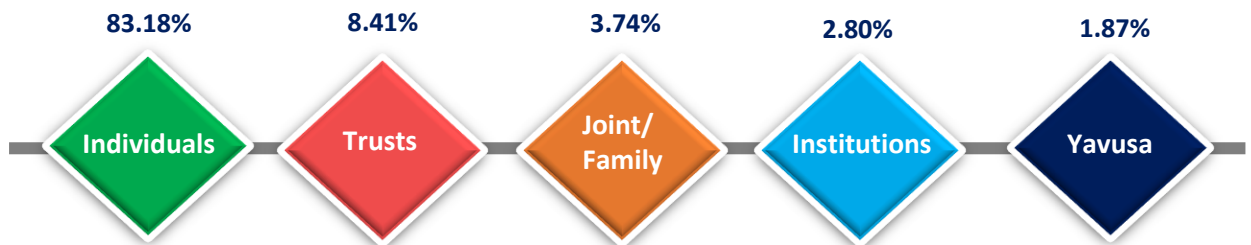
- During the month of August 2021, 14 new/first time investors entered the stock market. Over the past eight months, 107 new investors have been recorded where majority (42.99%) of new investors have been seen to be investing in Fijian Holdings Limited (FHL) followed by Kontiki Finance Limited (KFL) and Amalgamated Telecom Holdings Limited (ATH) with 20.56% and 14.02% occupancy respectively.
- Details of listed entities most preferred by new/first time investors is portrayed on the following page for more information.

¹ PBF delisted from the official list of the SPX at close of trading on Friday, 6th August 2021



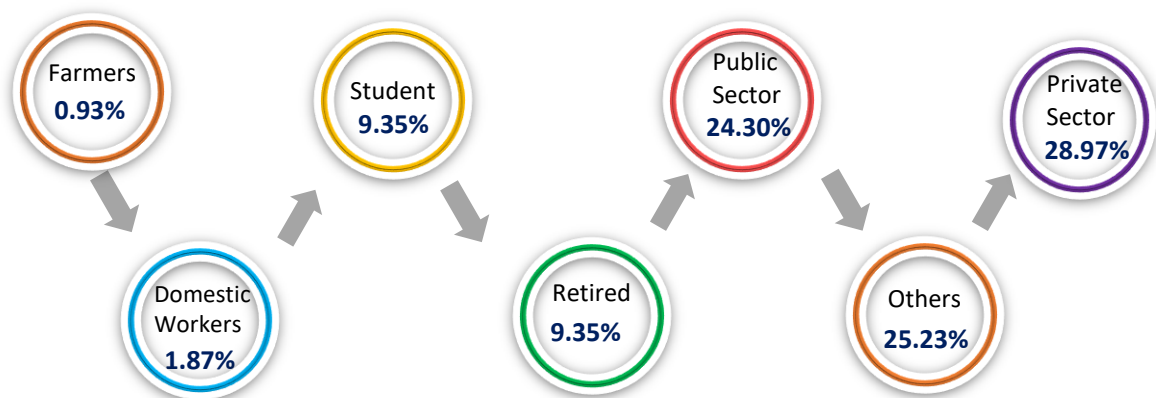
✕ By Investor Type

- Over the past eight months, individual investors accounted for the major portion of new investors by investor type followed by Trust type of investors. This is portrayed below for information:



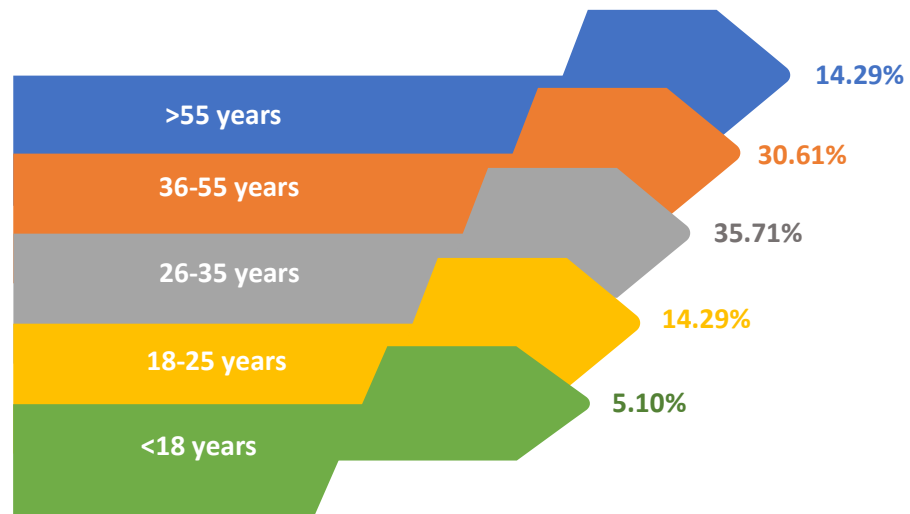
✕ By Employment

- The new investors by type of employment over the past eight months indicates that majority of the new investors entering the stock market are represented by private sector employees followed by others (this is represented by a mixture of investors who are self-employed, institutions, minors, chefs, rugby player, trusts and Yavusa). This is portrayed below for more information:



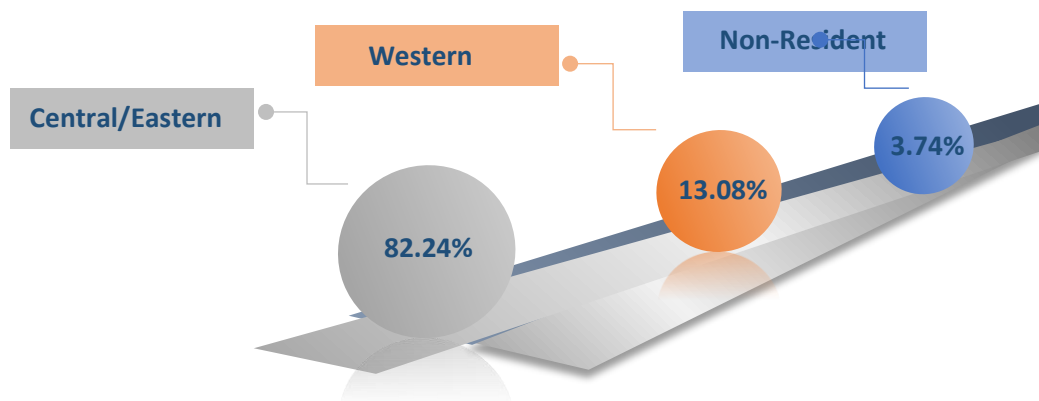
✕ By Age Range

- As for age groupings of new investors noted so far, it is apparent that majority (35.71%) of new investors who have entered the market are between the age range of 26 years to 35 years while investors between the ages of 36 years to 55 years rank second with 30.61% occupancy.
- A detailed illustration of the new investors by age range is shown on the following page.



✕ By Geographical Location

- Generally, and as per historic trends, it can be noted that majority of the new investors are from the Central/Eastern division followed by the Western division-based investors.
- SPX with the three licensed stockbroking firms is located in Suva which helps investors from the Central division to access our services with more convenience, however, SPX continues to disseminate all relevant information about investing through other mediums such as SPX website and social media platforms, to ensure the entire investors get access to all relevant information about investing.
- Given the current COVID-19 outbreak, SPX operations are being conducted remotely and as such existing shareholders and potential investors who require any information about share investments are requested to contact us via email or our social media pages.
- The investor trend by geographical location is illustrated below:



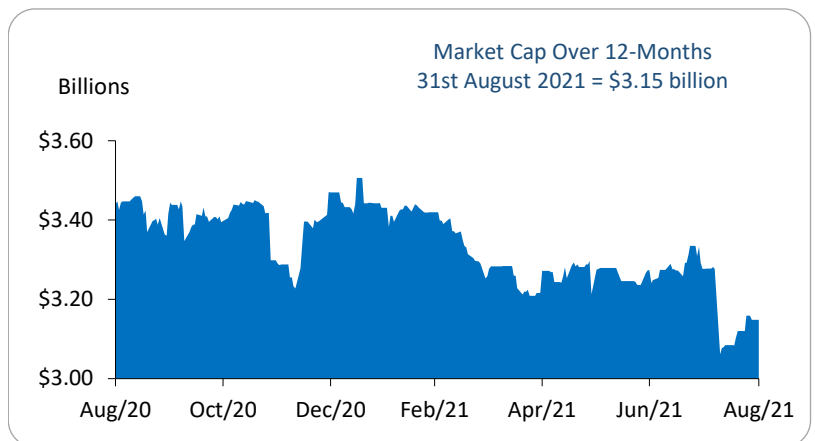
2.0 Key Stock Market Indicators

2.1 Market Capitalisation

✕ Monthly Growth

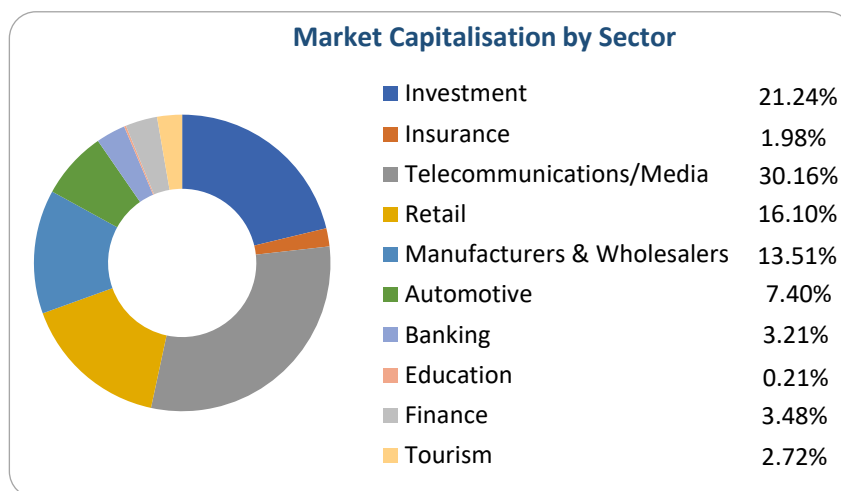
- The overall market capitalisation for the month of August recorded a decrease of 3.92% (\$128.44 million) and concluded at \$3.15 billion, mainly due to the delisting of PBF from the official list of the SPX.

- However, on an assenting note, it was encouraging to note increases in share prices for three out of the top five listed stocks, namely: Amalgamated Telecom Holdings Limited (ATH), Vision Investments Limited (VIL) and Fijian Holdings Limited (FHL).
- Share price changes during the month of August 2021 per listed entity is illustrated under Section 2.6 for information.



✕ Market Capitalisation by sector

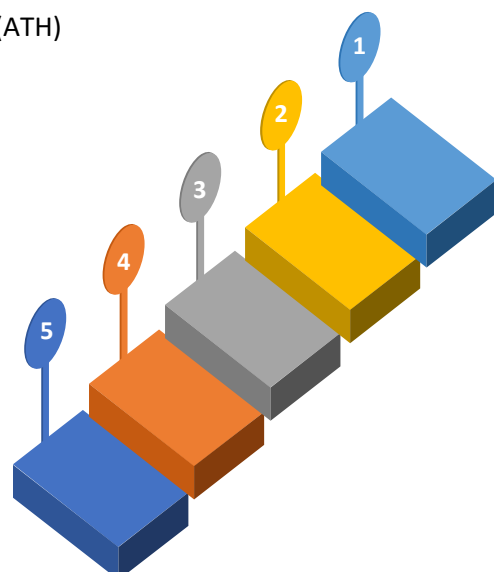
- The market capitalisation by each sector as at August 2021 is demonstrated below:



✕ Top 5 Listed Entities

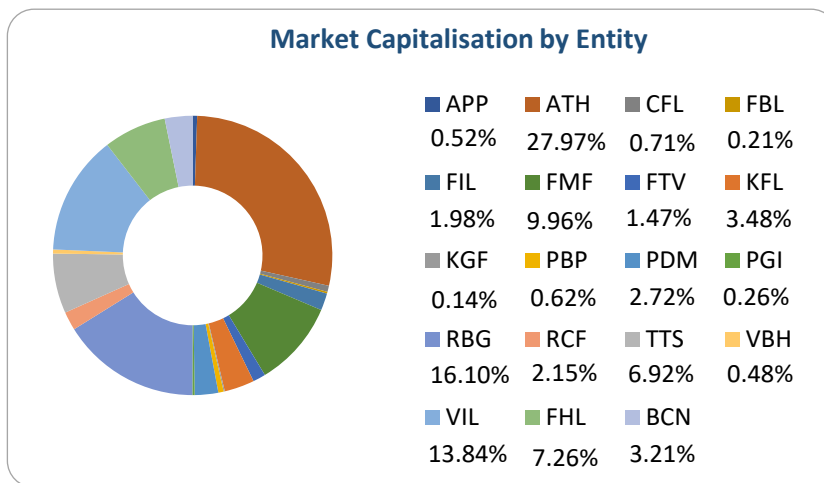
- The top five listed stocks occupied 75.14% of the overall market. This is illustrated below for more information:

- 1 Amalgamated Telecom Holdings Limited (ATH)
27.97%
- 2 RB Patel Group Limited (RBG)
16.10%
- 3 Vision Investments Limited (VIL)
13.84%
- 4 FMF Foods Limited (FMF)
9.96%
- 5 Fijian Holdings Limited (FHL)
7.26%



✕ Market Capitalisation by Entity

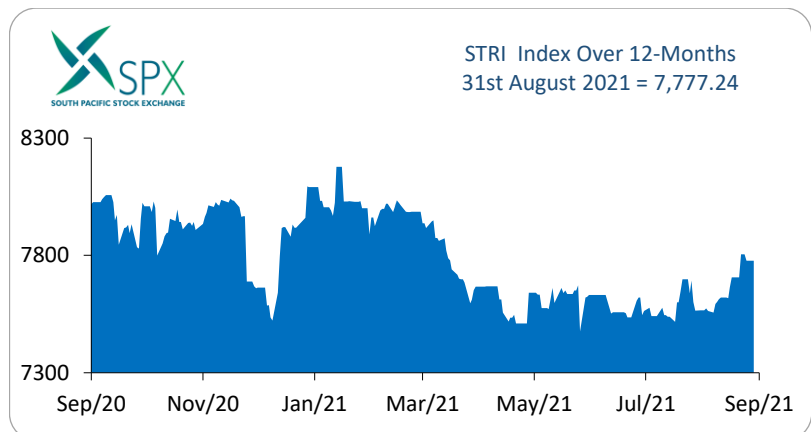
- Details of each listed entity's market capitalisation contribution as at August 2021 is portrayed below for more information:



2.2 SPX Total Return Index (STRI)

✕ Monthly Growth

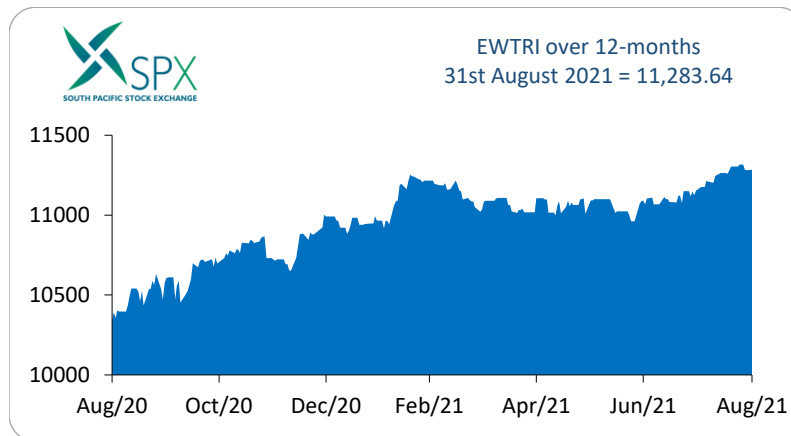
- The SPX Total Return Index (STRI) for the month of August 2021 rose by 2.81% (+212.88 points) and concluded at a value of 7,777.24.
- The increase in STRI value is due to increase in share prices for securities such as APP, ATH, FIL, VIL and FHL.
- Share price changes during the month of August 2021 per listed entity is illustrated under Section 2.6 for information.



2.3 SPX Equal Weighted Total Return Index (EWTRI)

✕ Monthly Growth

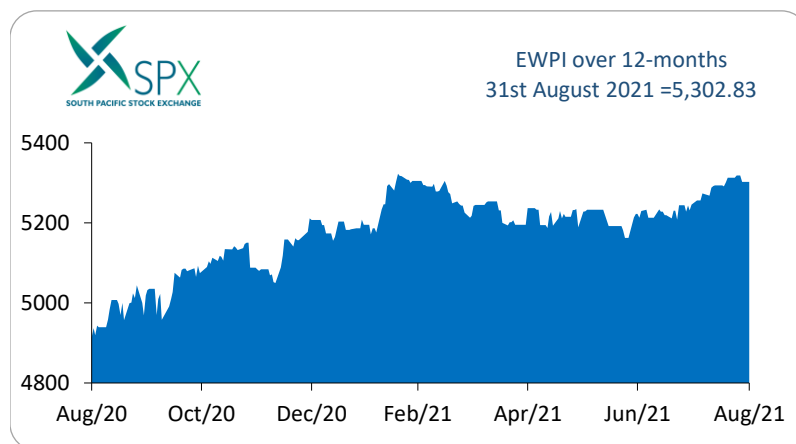
- The SPX Equal Weighted Total Return Index (EWTRI), which weighs each listed entity equally despite their market value, rose by 1.17% (+129.98 points) and concluded the month at 11,283.64.
- The 12-months trend for EWTRI is portrayed on the following page for more information.



2.4 SPX Equal Weighted Price Index (EWPI)

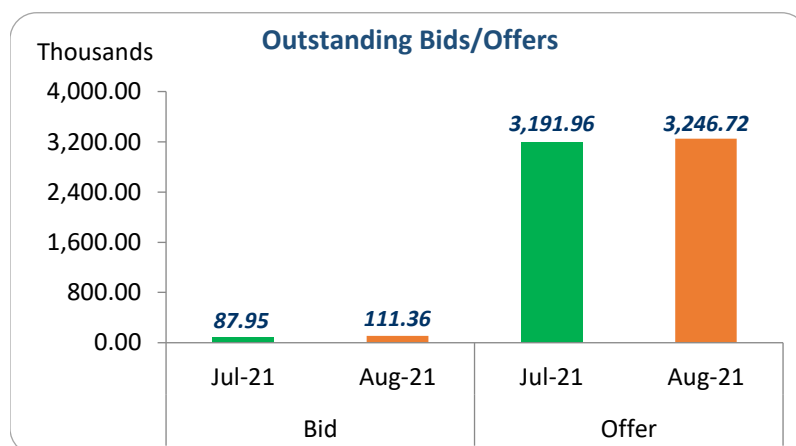
✕ Monthly Growth

- The SPX Equal Weighted Price Index (EWPI) which only accommodates share price changes while weighing all listed entities equally, rose by 1.10% (+57.53 points) and concluded the month at a value of 5,302.83.
- Movements in EWPI is also monitored on a daily basis to ensure aggregate market movements in a business day is within the stipulated +/-5% range as per SPX market surveillance guidelines.



2.5 Outstanding Bids/Offers

- During the month of August 2021, the total quantity of shares on bid stood at 111,363 shares, showing an increase of 26.62% in comparison to the previous month. The increase was mainly due to inclusion of new buy orders for ATH, CFL, FBL, KFL, and PDM.
- The total shares on offer stood at 3,246,720, showing an increase of 1.72% in comparison to the prior month. The increase is due to inclusion of new sell orders for entities such as; KFL, PDM and RBG.



- The bid to offer ratio for the month of August 2021 stood at 1:29, a decrease of 7.29% in comparison to the month of July 2021. The decrease is due to inclusion of more buy orders as opposed to sell orders during the month.

2.6 Trading Summary

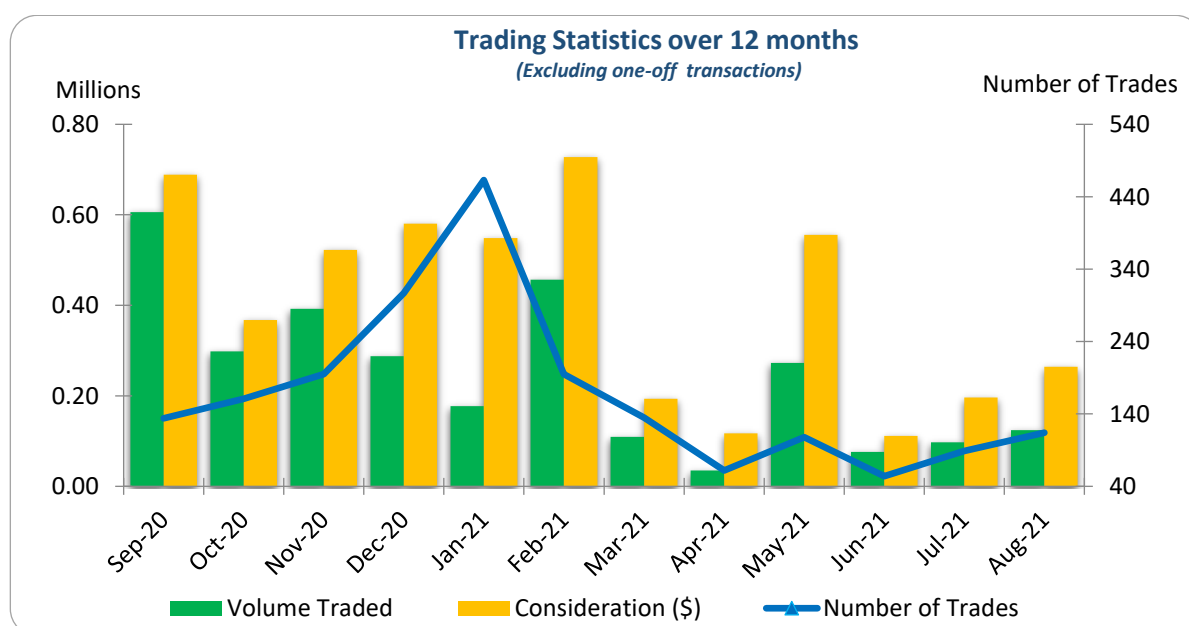
- For the month of August 2021, 12 out of the 20 listed entities recorded market activities amongst which six listed securities recorded share price movements.

- The trading summary per security for the month of August 2021 is tabulated below for more information:

	Last Trade Price (\$)	Change (F\$)	Change (%)	52 Week High (F\$)	52 Week Low (F\$)	No. of Trades	Volume Traded	Value Traded (\$)
APP	2.04	+0.08	+4.08%	2.04	1.65	1	290	592
ATH	1.84	+0.14	+8.24%	2.00	1.69	10	1,937	3,351
CFL	6.30	0.00	0.00%	6.30	6.22		NO TRADES	
FBL	3.25	0.00	0.00%	3.25	2.92	1	2,400	7,800
FIL	7.25	+0.45	+6.62%	7.25	4.75	3	500	3,625
FMF	2.09	0.00	0.00%	2.11	2.09		NO TRADES	
FTV	4.50	0.00	0.00%	5.30	3.30		NO TRADES	
KFL	1.18	-0.07	-5.60%	1.30	0.79	24	22,802	27,572
KGF	1.12	0.00	0.00%	1.12	1.12		NO TRADES	
PBP	2.85	0.00	0.00%	2.85	2.85		NO TRADES	
PDM	2.14	0.00	0.00%	2.25	2.00	10	3,767	8,004
PGI	1.08	0.00	0.00%	1.08	1.08		NO TRADES	
RBG	3.38	0.00	0.00%	3.59	2.90	3	3,400	11,472
RCF	11.30	0.00	0.00%	11.49	10.50	10	6,969	78,738
TTS	15.53	0.00	0.00%	18.00	14.00		NO TRADES	
VBH	7.00	0.00	0.00%	7.00	6.00	2	1,815	12,697
VIL	4.20	+0.03	+0.72%	4.70	3.35	5	2,650	10,916
FHL	0.75	+0.05	+7.14%	1.02	0.50	40	76,315	55,606
BCN	33.00	0.00	0.00%	33.00	27.49	5	1,332	43,956
TOTAL						124,177	264,329	124,177

2.7 Trading Pattern

- The trading statistics over the past 12-months excluding all one-off transactions is illustrated below for more information:



3.0 Listed Entity Market Announcements

- A total of 18 announcements related to the listed entities were received and released by SPX during the month of August 2021. The announcements are illustrated below for more information:



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