

31 August 2021

### KGF Announces Unaudited Results for First Six Months of 2021

The Directors and Manager of Kinetic Growth Fund Ltd (KGF) announced KGF's results for the six-month period ended 30 June 2021.

The tables below provide performance indicators for the six-month in comparison with the corresponding period in 2020, including overall performance at the Holding Company and Group levels. Group results include consolidation of subsidiary company, Oceanic Communications Pte Ltd (OCL).

	Holding Company		Group	
	2020 (\$)	2021 (\$)	2020 (\$)	2021 (\$)
Income	113,033	396,990	257,583	593,998
Profit After Tax	(132,737)	87,228	(82,723)	75,588
Net Assets	3,905,283	4,066,046	3,813,865	3,952,194

	2020 (\$)	2021 (\$)	% Change
Net Assets*	3,813,865	3,952,194	3.6%
Earnings per Share	-0.022	0.021	195%
Net Assets per Share (NAV)	1.02	1.06	4%
Share Price	1.12	1.12	0.00%
(Discount)/ Premium to NAV	9.80%	5.66%	N/A

At the **Holding Company** level, income increased by 251%, reflecting higher unrealised gains from investments than in the previous corresponding period. KGF recorded a net profit of \$87,228 due mainly to a \$320,592 unrealised gain from an increase in the share prices of Kontiki Finance \$0.98 on 30 June 2020 to \$1.25 on 30 June 2021) and Fiji Kava Ltd (AUD\$0.07 on 30 June, 2020 to AUD\$0.10 on 30 June, 2021).

At the **Group** level, revenue increased by 131% and the Group recorded a net profit of \$75,588, reflecting an increase in revenue and overall performance by subsidiary company, OCL.

Overall, compared with the previous corresponding period, KGF's net asset backing per share increased by 3.6%.

#### **Other Events**

In general, the performance of entities in Fiji in which KGF is invested was affected by the outbreak of COVID-19 in 2021, and the resultant lockdowns across Fiji.

For example, OCL was closed for several months under the lock-down rules and staff had to work from home spread across several containment zones. OCL only recently re-opened its office.

Investee company, Island Quarries Pte Ltd (IQL), remains closed for business with its quarry site at Mau lying outside the Suva containment zone and therefore inaccessible to staff in Suva. IQL is therefore yet to complete the rehabilitation programme that is required to re-commence production, following the landslide in 2020.

At this stage, while COVID-19 is expected to have an adverse impact on KGF's investments in 2021, it is difficult to estimate the level of impact at this stage. The Board and Manager continue to monitor the situation closely and work with investee companies to as required to address any challenges in the second half of the year.

Yours sincerely,

Erik Larson Director Griffon Emose

Company Secretary



31 August 2021

### FOR PUBLIC RELEASE

# **Annexure D: Half Year Accounts**

# STATEMENT OF PROFIT OR LOSS AND OTHER COMPREHENSIVE INCOME FOR THE HALF YEAR ENDED 30 JUNE 2021

1	OPERATING REVENUE
	Sales Revenue

Other Revenue Total Operating Revenue

2 Net Profit/Loss before Tax Income Tax Expense Net Profit/Loss after Tax

3 Extraordinary Item After Tax Net Profit/Loss after Tax& Extraordinary Item

4 OEI in net profit after tax
Net Profit/Loss after Extraordinary Items and Income
Tax Attributable to
Members of the Company

Retained Profit at Beginning Total available for Appropriation Ordinary dividend Provided for Prefernce Dividend Provided for Transfer to general reserves Total appropriations Retianed profit at Year End

# **5 EARNINGS PER SHARE**

Shares issued
Basic earnings per share
Diluted earnings per share

Consolidated			
% Change		FY2020 Half Year	
244,395	30%	188,722	
349,602	408%	68,861	
593,998	131%	257,583	

75,588	191%	(82,723)
0		0
75,588	191%	(82,723)

-		80.00
75,588	191%	(82,803)

(687)	75%	(2,774)
76,275	195%	(79,949)

E0.4E0	070/	70.000
50,150	-37%	79,630
26,125	135%	(75,181)
76.275	1614%	4.449

3,594,965		3,708,088
0.021	195%	(0.022)
0.021	195%	(0.022)

Director

Director/Company Secretary

# STATEMENT OF FINANCIAL POSITION FOR THE HALF YEAR ENDED 30 JUNE 2021

CREENT ASSETS	A OURDENIT ASSETS	FY2021	FY 2020 Annual Report	FY2020
Trade receivables   168,763   188,958   115,996   Receivables from related parties   162,523   50,364   60,078   Total Current Assets   6,351   50,364   60,078   Total Current Assets   474,947   415,044   470,020	6 CURRENT ASSETS	Half Year		Half Year
Receivables from related parties				
Other assets			188,958	
NON CURRENT ASSETS	·			
NON CURRENT ASSETS				
Property, plant and equipment	I OTAI CUFFENT ASSETS	4/4,947	415,044	470,020
Long-term investment   3,976,403   3,905,627   3,224,401   Term Deposit   258,969   14,877   15,043   Other   (46,520)   120,030   474,559   Total Non-Current Assets   4,060,136   4,064,224   3,991,376   TOTAL ASSETS   4,535,083   4,479,268   4,461,396   Total Payables and accruals   94,033   113,213   67,044   Other payables and accruals   42,311   20,314   66,000   Current tax liabilities   (5,223)   Interest-bearing borrowings   Payables to related parties   8,495   51,925   Provisions   (73,128)   Other   71,711   199,527   197,429   NON CURRENT LIABILITIES   Term loan – secured   Payables to related parties   490,916   370,693   417,359   206,621   450,102   Total Non-Current Liabilities   511,179   396,621   450,102   Total Liabilities   511,179   396,621   450,102   Total Liabilities   582,889   596,148   647,531   NET ASSETS   3,952,194   3,883,120   3,813,865   EQUITY   Contributed equity   3,917,196   3,807,261   3,807,261   3,807,261   11,452   Equity Attributable to Members   3,904,806   3,857,411   3,738,684   OEI in Controlled Entities   47,388   25,709   75,181   Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181	NON CURRENT ASSETS			
Long-term investment   3,976,403   3,905,627   3,224,401   Term Deposit   258,969   14,877   15,043   Other   (46,520)   120,030   474,559   Total Non-Current Assets   4,060,136   4,064,224   3,991,376   TOTAL ASSETS   4,535,083   4,479,268   4,461,396   Total Payables and accruals   42,311   20,314   66,000   Current tax iabilities   (5,223)   Interest-bearing borrowings   Payables to related parties   71,711   199,527   197,429		120,984	23,690	18,424
Future Income Tax benefit Other (46,520) 120,030 174,639 Total Non-Current Assets 4,060,136 4,064,224 3,991,376  TOTAL ASSETS 4,535,083 4,479,268 4,461,396  7 CURRENT LIABILITIES Trade payables and accruals 42,311 20,314 66,000 Current tax liabilities (5,223) Interest-bearing borrowings 8,495 5,1925 Provisions (73,128) 66,000 17,683 Total Current Liabilities (71,711 199,527 197,429)  NON CURRENT LIABILITIES Term loan – secured Payables to related parties 490,916 370,693 417,359 Deferred tax liabilities 20,262 25,928 32,743 Total Non-Current Liabilities 511,179 396,621 450,102  TOTAL LIABILITIES TOTAL LIABILITIES 582,889 596,148 647,531  NET ASSETS 3,952,194 3,883,120 3,813,865  8 EQUITY Contributed equity 3,917,196 3,807,261 3,807,261 Current year earnings (39,442) 50,150 (80,028) Retained profits/accumulated losses 27,051 1,1452 Equity Attributable to Members 3,904,806 3,857,411 3,738,684  OEI in Controlled Entities Contributed equity 47,388 25,709 75,181 Retained profits/accumulated losses Contributed equity 47,388 25,709 75,181	Long-term investment	3,976,403	3,905,627	3,224,401
Other Total Non-Current Assets         (46,520)         120,030         474,539           Total Non-Current Assets         4,060,136         4,064,224         3,991,376           TOTAL ASSETS         4,535,083         4,479,268         4,461,396           7 CURRENT LIABILITIES         Trade payables and accruals           Other payables and accruals         94,033         113,213         67,044         66,000           Current tax liabilities         42,311         20,314         66,000         10,231         66,000         10,223         11,223         11,223         67,044         66,000         10,223         11,223         67,044         66,000         10,223         11,223         67,044         66,000         10,223         11,223         67,044         66,000         17,683         11,223         67,044         66,000         17,683         11,223         67,044         67,323         11,742         66,000         17,683         71,711         199,527         197,429         197,429         197,429         197,429         197,429         197,429         197,429         197,429         197,429         197,429         197,429         197,429         197,429         197,429         197,429         197,429         197,429         197,429	•			
Total Non-Current Assets	Future Income Tax benefit			
TOTAL ASSETS  4,535,083  4,479,268  4,461,396  7 CURRENT LIABILITIES  Trade payables Other payables and accruals Other payables to related parties Provisions Other Total Current Liabilities Total Non-Current Liabilities Total Non-Current Liabilities Total Non-Current Liabilities Total Liabilities Total Non-Current	Other	(46,520)	120,030	
Trade payables	Total Non-Current Assets	4,060,136	4,064,224	3,991,376
Trade payables Other payables and accruals Other payables to related parties Payables to related parties Provisions Other Other Total Current Liabilities Total Current Liabilities Total Current Liabilities Total Current Liabilities Term loan – secured Payables to related parties Payables to related parties Payables to related parties Deferred tax liabilities Defend tax liabilities Deferred tax liabilities Defend tax liabilities	TOTAL ASSETS	4,535,083	4,479,268	4,461,396
Trade payables Other payables and accruals Other payables to related parties Payables to related parties Provisions Other Other Total Current Liabilities Total Current Liabilities Total Current Liabilities Total Current Liabilities Term loan – secured Payables to related parties Payables to related parties Payables to related parties Deferred tax liabilities Defend tax liabilities Deferred tax liabilities Defend tax liabilities	7 CURRENT LIABILITIES			
Other payables and accruals         42,311         20,314         66,000           Current tax liabilities         (5,223)           Interest-bearing borrowings         8,495         51,925           Payables to related parties         8,495         66,000         17,683           Other         66,000         17,683           Total Current Liabilities         71,711         199,527         197,429           NON CURRENT LIABILITIES         Term loan – secured         949,916         370,693         417,359           Payables to related parties         490,916         370,693         417,359           Deferred tax liabilities         20,262         25,928         32,743           Total Non-Current Liabilities         511,179         396,621         450,102           TOTAL LIABILITIES         582,889         596,148         647,531           NET ASSETS         3,952,194         3,883,120         3,813,865           8 EQUITY         Contributed equity         3,917,196         3,807,261         3,807,261           Current year earnings         (39,442)         50,150         (80,028)           Retained profits/accumulated losses         27,051         11,452           Equity Attributable to Members         3,904,806         <	• • •	94.033	113.213	67.044
Current tax liabilities   (5,223)     Interest-bearing borrowings   (73,128)   (73,128)     Payables to related parties   (73,128)   (66,000   17,683     Total Current Liabilities   (71,711   199,527   197,429     NON CURRENT LIABILITIES     Term loan – secured   (73,128)   (73,128)     Payables to related parties   (490,916   370,693   417,359     Deferred tax liabilities   (20,262   25,928   32,743     Total Non-Current Liabilities   (511,179   396,621   450,102     TOTAL LIABILITIES   (582,889   596,148   647,531     NET ASSETS   (3,952,194   3,883,120   3,813,865     SEQUITY   (20,128)   (39,442)   (39,442)   (50,150   (30,028)     Retained profits/accumulated losses   (27,051   11,452     Equity Attributable to Members   (39,442)   (30,28)     OEI in Controlled Entities   (25,709   75,181     Retained profits/accumulated losses   (47,388   25,709   75,181     Total Outside Equity Interest in Controlled Entities   (47,388   25,709   75,181     Total Outside Equity Interest in Controlled Entities   (47,388   25,709   75,181     Total Outside Equity Interest in Controlled Entities   (47,388   25,709   75,181     Total Outside Equity Interest in Controlled Entities   (47,388   25,709   75,181     Total Outside Equity Interest in Controlled Entities   (47,388   25,709   75,181     Total Outside Equity Interest in Controlled Entities   (47,388   25,709   75,181     Total Outside Equity Interest in Controlled Entities   (47,388   25,709   75,181     Total Controlled Entites   (47,388   25,709   75,181				,
Interest-bearing borrowings		,5.7		
Payables to related parties   8,495   51,925   Provisions   (73,128)   (73,				(-,===)
Provisions Other	<u> </u>	8,495		51,925
Other Total Current Liabilities         66,000         17,683           NON CURRENT LIABILITIES         71,711         199,527         197,429           NON CURRENT LIABILITIES           Term loan – secured         490,916         370,693         417,359           Payables to related parties         20,262         25,928         32,743           Total Non-Current Liabilities         511,179         396,621         450,102           TOTAL LIABILITIES         582,889         596,148         647,531           NET ASSETS         3,952,194         3,883,120         3,813,865           8 EQUITY         Contributed equity         3,917,196         3,807,261         3,807,261           Current year earnings         (39,442)         50,150         (80,028)           Retained profits/accumulated losses         27,051         11,452           Equity Attributable to Members         3,904,806         3,857,411         3,738,684           OEI in Controlled Entities           Contributed equity         47,388         25,709         75,181           Retained profits/accumulated losses         47,388         25,709         75,181           Total Outside Equity Interest in Controlled Entities         47,388         25,709         75,181 </td <td></td> <td></td> <td></td> <td>, -</td>				, -
NON CURRENT LIABILITIES			66,000	17,683
Term loan – secured   Payables to related parties   490,916   370,693   417,359   Deferred tax liabilities   20,262   25,928   32,743   Total Non-Current Liabilities   511,179   396,621   450,102   TOTAL LIABILITIES   582,889   596,148   647,531   NET ASSETS   3,952,194   3,883,120   3,813,865   SEQUITY   Contributed equity   3,917,196   3,807,261   3,807,261   Current year earnings   (39,442)   50,150   (80,028)   Retained profits/accumulated losses   27,051   11,452   Equity Attributable to Members   3,904,806   3,857,411   3,738,684   OEI in Controlled Entities   Contributed equity   47,388   25,709   75,181   Retained profits/accumulated losses   Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181	Total Current Liabilities	71,711		·
Term loan – secured   Payables to related parties   490,916   370,693   417,359   Deferred tax liabilities   20,262   25,928   32,743   Total Non-Current Liabilities   511,179   396,621   450,102   TOTAL LIABILITIES   582,889   596,148   647,531   NET ASSETS   3,952,194   3,883,120   3,813,865   SEQUITY   Contributed equity   3,917,196   3,807,261   3,807,261   Current year earnings   (39,442)   50,150   (80,028)   Retained profits/accumulated losses   27,051   11,452   Equity Attributable to Members   3,904,806   3,857,411   3,738,684   OEI in Controlled Entities   Contributed equity   47,388   25,709   75,181   Retained profits/accumulated losses   Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181	NON CURRENT LIABILITIES			
Payables to related parties   490,916   370,693   417,359   Deferred tax liabilities   20,262   25,928   32,743   Total Non-Current Liabilities   511,179   396,621   450,102   TOTAL LIABILITIES   582,889   596,148   647,531   NET ASSETS   3,952,194   3,883,120   3,813,865   SEQUITY   Contributed equity   (39,442)   50,150   (80,028)   Retained profits/accumulated losses   27,051   11,452   Equity Attributable to Members   3,904,806   3,857,411   3,738,684   OEI in Controlled Entities   Contributed equity   47,388   25,709   75,181   Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181   Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181   Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181   Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181   Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181   Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181   Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181   Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181   Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181   Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181   Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181   Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181   Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181   Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181   Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181   Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181   Total Outside Equity Interest in Controlled Entities   47,388   25,709   Total Outside Equity Interest in Controlled Entities   47,388   25,709   Total Outside Equity Interest in Controlled Ent			Γ	
Deferred tax liabilities   20,262   25,928   32,743     Total Non-Current Liabilities   511,179   396,621   450,102     TOTAL LIABILITIES   582,889   596,148   647,531     NET ASSETS   3,952,194   3,883,120   3,813,865     SEQUITY   Contributed equity   (39,442)   50,150   (80,028)   Retained profits/accumulated losses   27,051   11,452   Equity Attributable to Members   3,904,806   3,857,411   3,738,684     OEI in Controlled Entities   Contributed equity   Retained profits/accumulated losses   Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181     Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181     Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181     Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181     Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181     Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181     Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181     Total Outside Equity Interest in Controlled Entities   47,388   25,709   75,181     Total Outside Equity Interest in Controlled Entities   47,388   25,709   T5,181     Total Outside Equity Interest in Controlled Entities   47,388   25,709   T5,181     Total Outside Equity Interest in Controlled Entities   47,388   25,709   T5,181     Total Outside Equity Interest in Controlled Entities   47,388   25,709   T5,181     Total Outside Equity Interest in Controlled Entities   47,388   25,709   T5,181     Total Outside Equity Interest in Controlled Entities   47,388   25,709   T5,181     Total Outside Equity Interest in Controlled Entities   47,388   25,709   T5,181     Total Outside Equity Interest in Controlled Entities   47,388   25,709   T5,181     Total Outside Equity Interest in Controlled Entities   Total Outside Equity Interest in Controlled Entities   Total Outside Equity Interest in Controlled Entities   Total Outside Equity Interest in Co		490.916	370 693	417.359
Total Non-Current Liabilities         511,179         396,621         450,102           TOTAL LIABILITIES         582,889         596,148         647,531           NET ASSETS         3,952,194         3,883,120         3,813,865           8 EQUITY         Contributed equity         3,917,196         3,807,261         3,807,261           Current year earnings         (39,442)         50,150         (80,028)           Retained profits/accumulated losses         27,051         11,452           Equity Attributable to Members         3,904,806         3,857,411         3,738,684           OEI in Controlled Entities           Contributed equity         47,388         25,709         75,181           Retained profits/accumulated losses         75,181         47,388         25,709         75,181           Total Outside Equity Interest in Controlled Entities         47,388         25,709         75,181	· · · · · · · · · · · · · · · · · · ·		1	
NET ASSETS       3,952,194       3,883,120       3,813,865         8 EQUITY       3,917,196       3,807,261       3,807,261         Current year earnings       (39,442)       50,150       (80,028)         Retained profits/accumulated losses       27,051       11,452         Equity Attributable to Members       3,904,806       3,857,411       3,738,684         OEI in Controlled Entities         Contributed equity       47,388       25,709       75,181         Retained profits/accumulated losses       47,388       25,709       75,181         Total Outside Equity Interest in Controlled Entities       47,388       25,709       75,181				
NET ASSETS       3,952,194       3,883,120       3,813,865         8 EQUITY       3,917,196       3,807,261       3,807,261         Current year earnings       (39,442)       50,150       (80,028)         Retained profits/accumulated losses       27,051       11,452         Equity Attributable to Members       3,904,806       3,857,411       3,738,684         OEI in Controlled Entities         Contributed equity       47,388       25,709       75,181         Retained profits/accumulated losses       47,388       25,709       75,181         Total Outside Equity Interest in Controlled Entities       47,388       25,709       75,181	TOTAL LIABILITIES	582.889	596.148	647.531
8 EQUITY  Contributed equity Current year earnings Retained profits/accumulated losses Equity Attributable to Members  OEI in Controlled Entities Contributed equity Retained profits/accumulated losses Total Outside Equity Interest in Controlled Entities  47,388  3,917,196 3,807,261 3,807,261 3,807,261 3,807,261 3,807,261 3,807,261 3,807,261 3,807,261 3,807,261 3,807,261 3,807,261 3,807,261 47,050 47,051 47,052 47,051 47,388 47,388 47,388 47,388 47,388 47,388 47,388 47,388 47,388 47,388				
Contributed equity       3,917,196       3,807,261       3,807,261         Current year earnings       (39,442)       50,150       (80,028)         Retained profits/accumulated losses       27,051       11,452         Equity Attributable to Members       3,904,806       3,857,411       3,738,684     OEI in Controlled Entities  Contributed equity  Retained profits/accumulated losses  Total Outside Equity Interest in Controlled Entities  47,388  25,709  75,181	NET ASSETS	3,952,194	3,883,120	3,813,865
Current year earnings         (39,442)         50,150         (80,028)           Retained profits/accumulated losses         27,051         11,452           Equity Attributable to Members         3,904,806         3,857,411         3,738,684           OEI in Controlled Entities         Contributed equity         47,388         25,709         75,181           Retained profits/accumulated losses         Total Outside Equity Interest in Controlled Entities         47,388         25,709         75,181				
Retained profits/accumulated losses Equity Attributable to Members  27,051 3,904,806 3,857,411 3,738,684  OEI in Controlled Entities Contributed equity Retained profits/accumulated losses Total Outside Equity Interest in Controlled Entities  47,388 25,709 75,181				3,807,261
Equity Attributable to Members  3,904,806  3,857,411  3,738,684  OEI in Controlled Entities  Contributed equity  Retained profits/accumulated losses  Total Outside Equity Interest in Controlled Entities  3,904,806  3,857,411  3,738,684  47,388  25,709  75,181			50,150	
OEI in Controlled Entities  Contributed equity 47,388 25,709 75,181  Retained profits/accumulated losses  Total Outside Equity Interest in Controlled Entities 47,388 25,709 75,181				
Contributed equity Retained profits/accumulated losses Total Outside Equity Interest in Controlled Entities  47,388 25,709 75,181 25,709 75,181	Equity Attributable to Members	3,904,806	3,857,411	3,738,684
Retained profits/accumulated losses  Total Outside Equity Interest in Controlled Entities  47,388  25,709  75,181	OEI in Controlled Entities			
Retained profits/accumulated losses  Total Outside Equity Interest in Controlled Entities  47,388  25,709  75,181	Contributed equity	47,388	25,709	75,181
Total Outside Equity Interest in Controlled Entities 47,388 25,709 75,181	• •			-
TOTAL EQUITY 3,952,194 3,883,120 3,813,865		47,388	25,709	75,181
<del></del>	TOTAL EQUITY	3,952,194	3,883,120	3,813,865

Director

Director/Company Secretary

Consolidated

#### FOR PUBLIC RELEASE

# **Annexure D: Half Year Accounts**

# STATEMENT OF CASH FLOWS FOR THE HALF YEAR ENDED 30 JUNE 2021

# 9 CASH FLOW FROM OPERATING ACTIVITIES

- (a) Cash received from Trading activities
- (b) Cash payments
- (c) Interest Received

(a)	Net Cash Inflow from Operating Activities	(36.957)	263.679
(f)	Income Tax paid		
(e)	Interest Paid		
(d)	Dividend Received	28,272	

#### **CASH FLOWS FROM INVESTING ACTIVITES** 10

- (a) Acquistion of Fixed Assets
- (b) Proceeds from sale of Fixed Assets
- (c) Acquistion of Investment
- (d) Long Term Deposit
- (e) Audio Visual Production
- (f) Proceeds from Sale of Associate
- (g) Proceed from Sale of Investment
- (h) Net Cash (outflow) from Investing Activities

	(100,000)
(20,000)	
	20,000
(20,000)	(80,000)

Consolidated

FY2020 Half Year

263,679

FY2021

**Half Year** 

78,265

738

(144,232)

#### 11 **CASH FLOWS FROM FINANCING ACTIVITIES**

- (a) Acquisition of Fixed Assets
- (b) Repayment of Secured Loan
- (c) Proceed from Issue of Shares
- (d) Proceeds from Borrowings
- (e) Repayment of Lease Principal
- (f) Net Cash (Outflow)/Inflow from Financing Activities

-	-
31,250	(247,422)
-	•
-	-
-	-
-	(22,436) <b>(269,858)</b>
31,250	(269,858)

# 12 NET INCREASE/(DECREASE) IN CASH HELD

- (a) Cash/ (Overdraft) at beginning of Year
- (b) Effects of exchange rate changes on opening cash bal
- (c) Cash/ (Overdraft) at End of Year

175,7	'20	310,540
- 25,7	707 -	86,179
150,0	)13	224,361

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Director

Director/Company Secretary