



# STOCK MARKET TRADING REPORT

## JULY 2021



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## 1.0 SPX Market Summary

### 1.1 July 2021 Key Market Highlights

- ✘ The key highlights for the month of July 2021 were:
  - Amalgamated Telecom Holdings Limited (ATH) quoted a further 20,000,000 shares on the SPX platform as part of the Rights Issue offer initially announced in April 2020. At the conclusion of the offer and expiry of the extended timeline offered to shareholders, ATH managed to raise \$112,970,462 through this corporate action markedly displaying how a listed entity can use the SPX platform as an avenue to raise capital while fully capitalising on the benefits of being a listed entity. The amount raised represents the successful completion of more than 89% of the Rights Issue and as disclosed in the Offer Document, proceeds from the Rights Issue will be used to fund capital investments and for general corporate and working capital purposes.
  - ATH also witnessed a negotiated deal transaction between two high-net worth investors which added positively to the overall trading statistics for the month of July.
  - Following the announcement by Coca-Cola Amatil (Fiji) Pte Limited (CCEP Fiji) regarding the compulsory acquisition of the remaining shares in Paradise Beverages (Fiji) Limited (PBF) to increase its shareholding to 100%, a total of 81 shareholders opted in requiring CCEP Fiji to acquire their shares during the month of July. This resulted in CCEP Fiji increasing its stake in PBF to 92.68% at the end of July.<sup>1</sup>
- ✘ In terms of trading statistics, during the month of July, the SPX e-trading platform noted 90 transactions with a total volume of 196,018 shares exchanging hands to accumulate \$354,693 in value traded.
- ✘ The table below portrays detailed statistics for July 2021 in comparison to June 2021 trading data together with the year-to-date statistics for the two years:

Particulars	Monthly			Year to Date		
	Jul-21	Jun-21	% Change	Jul-21	Jul-20	% Change
Volume traded in securities	196,018	133,220	+47%	1,832,871	5,939,526	-69%
Value traded in securities (\$)	354,693	1,556,359	-77%	4,526,231	15,325,379	-70%
Total number of trades	90	55	+64%	1,112	1,800	-38%
Average new order flow consideration/week (\$)	90,766	132,327	-31%	214,266	868,040	-75%
SPX Total Return Index	7,564.36	7,620.93	-0.7%	7,564.36	8,044.28	-6%
SPX Equal Weighted Total Return Index	11,153.66	11,089.34	+0.6%	11,153.66	10,503.58	+6%
SPX Equal Weighted Price Index	5,245.30	5,222.72	+0.4%	5,245.30	4,993.69	+5%
Bid to Offer ratio	1:36	1:26	+12%	1:28	1:60	-27%
Market Capitalisation (F\$ Billion)	3.277	3.273	+0.1%	3.28	3.46	-5%
GDP (F\$ Billion) *	9.49	9.49	0%	9.49	9.49	0%
Volume traded to Issued Shares (%)	0.01%	0.01%	+45%	0.13%	0.43%	-70%
Market Capitalisation to GDP (%)	34.5%	34.5%	+0.1%	34.5%	36.4%	-5%

\*Source: RBF Quarterly Review March 2021

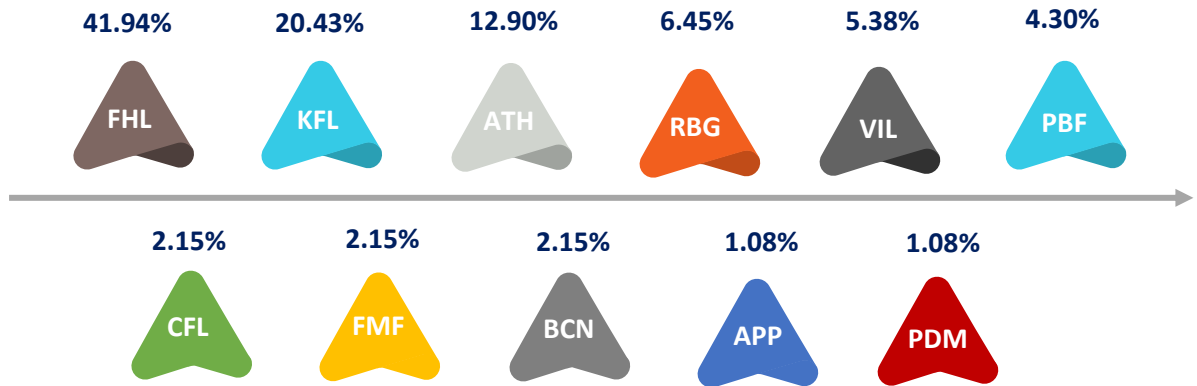
### 1.2 New Investors

- ✘ **By Month**
  - During the month of July 2021, 10 new/first time investors entered the stock market. Over the past seven months, 93 new investors have been recorded where majority (41.94%) of new investors have

<sup>1</sup> As at 6<sup>th</sup> August 2021, CCEP Fiji has successfully completed the 100% acquisition of shares in PBF. PBF has also been delisted from the official list of the SPX at the close of trading on 6<sup>th</sup> August 2021.

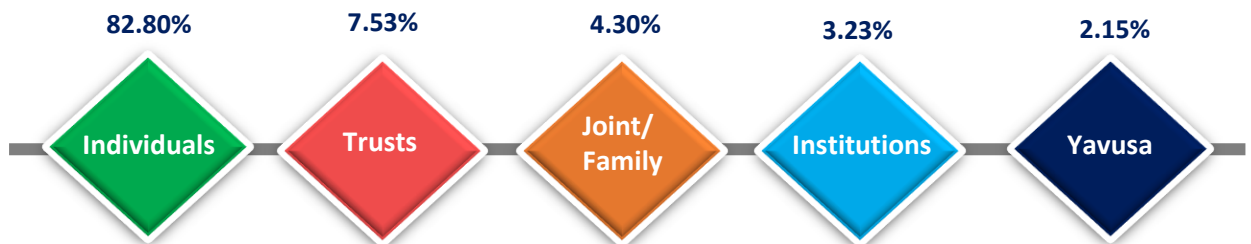
been seen to be investing in Fijian Holdings Limited (FHL) followed by Kontiki Finance Limited (KFL) with a 20.43% occupancy.

- Details of listed entities most preferred by new/first time investors is portrayed below for more information:



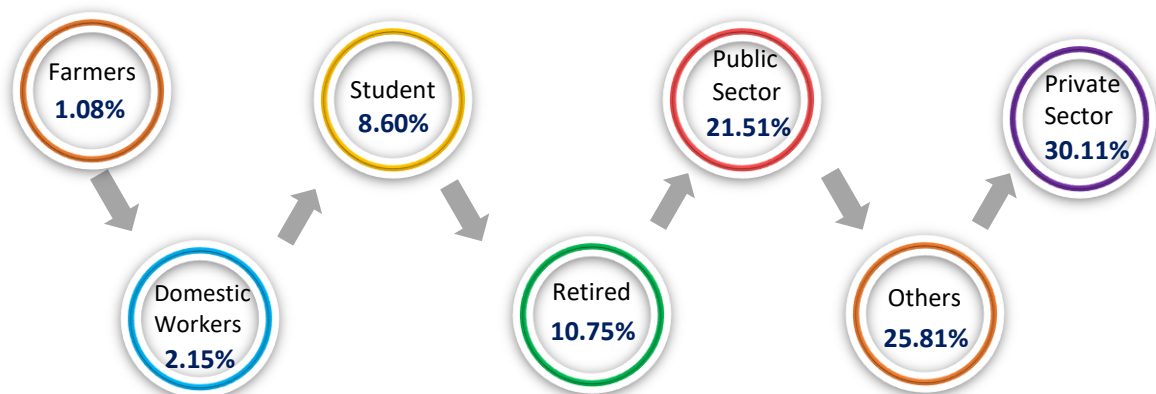
### ✕ By Investor Type

- Over the past seven months, individual investors accounted for the major portion of new investors by investor type followed by Trust type of investors. This is portrayed below for information:



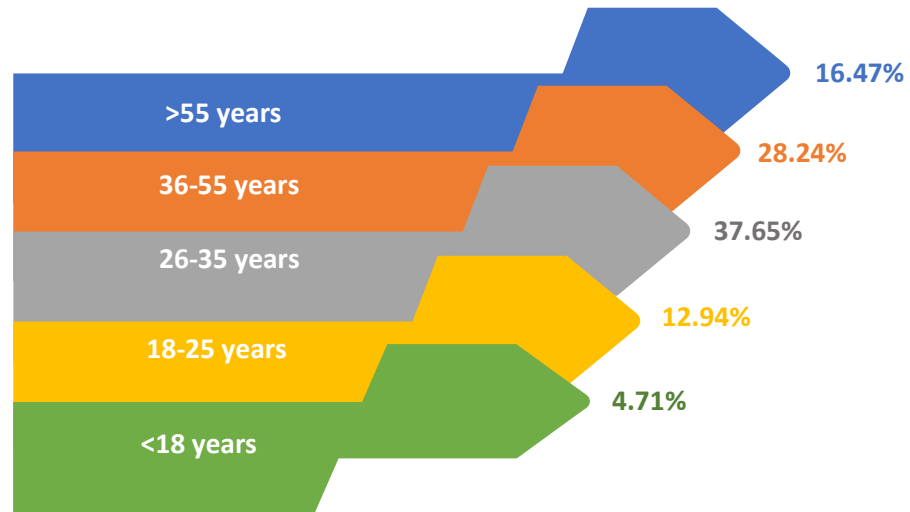
### ✕ By Employment

- The new investors by type of employment over the past seven months indicates that majority of the new investors entering the stock market are represented by private sector employees followed by others (this is represented by a mixture of investors who are self-employed, institutions, minors and trusts). This is portrayed below for more information:



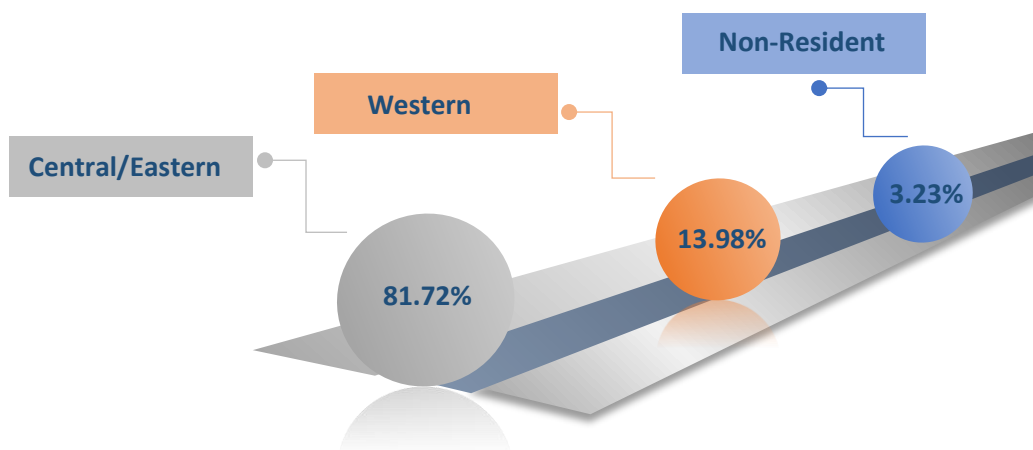
### ✕ By Age Range

- As for age groupings of new investors noted so far, it is apparent that majority (37.65%) of new investors who have entered the market are between the age range of 26 years to 35 years while investors between the ages of 36 years to 55 years rank second.
- A detailed illustration of the new investors by age range is shown below:



### ✕ By Geographical Location

- Generally, and as per historic trends, it can be noted that majority of the new investors are from the Central/Eastern division followed by the Western division-based investors.
- SPX with the three licensed stockbroking firms is located in Suva which helps investors from the Central division to access our services with more convenience, however, SPX continues to disseminate all relevant information about investing through other mediums such as SPX website and social media platforms, to ensure the entire investors get access to all relevant information about investing.
- Given the current COVID-19 outbreak, SPX operations are being conducted remotely and as such existing shareholders and potential investors who require any information about share investments are requested to contact us via email or our social media pages.
- The investor trend by geographical location is illustrated below:

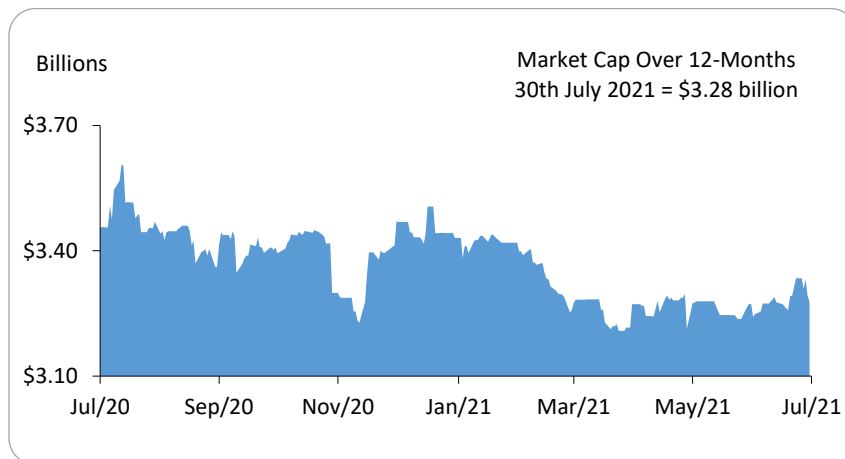


## 2.0 Key Stock Market Indicators

### 2.1 Market Capitalisation

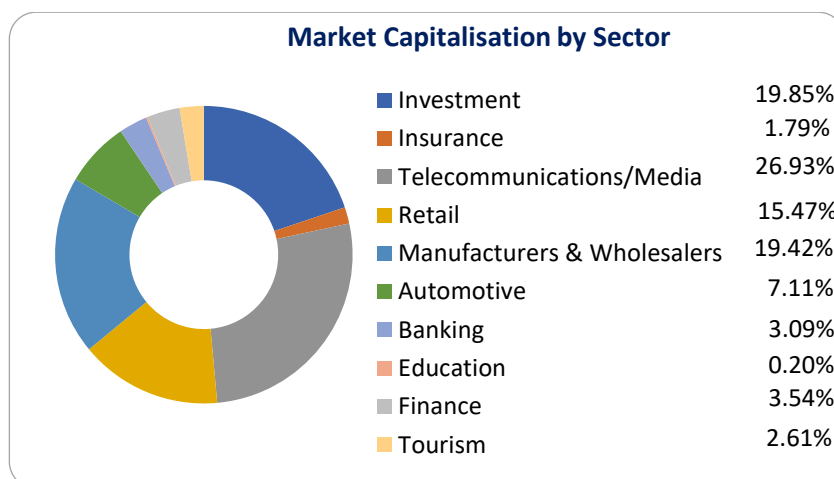
#### ✕ Monthly Growth

- The market value for the month of July 2021 rose marginally by 0.10% and concluded at \$3,276,619,252 (\$3.28 billion). The slight increase in the market value is due to increase in share price for FHL by 12.90%.
- Share price changes during the month of July 2021 per listed entity is illustrated under Section 2.6 for information.
- The 12-months market capitalisation trend is also portrayed below for more information:



#### ✕ Market Capitalisation by sector

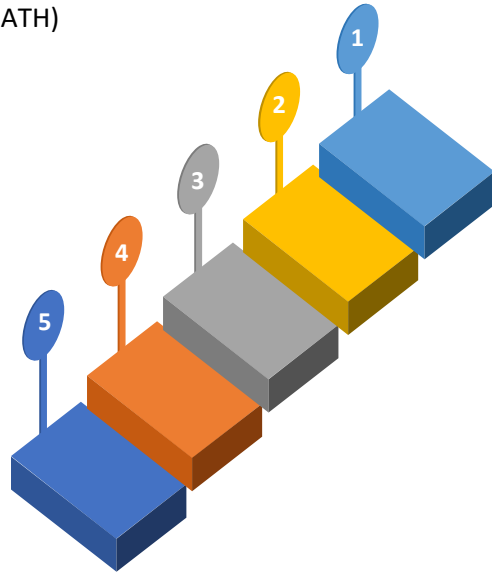
- The market capitalisation by each sector as at July 2021 is demonstrated below:



#### ✕ Top 5 Listed Entities

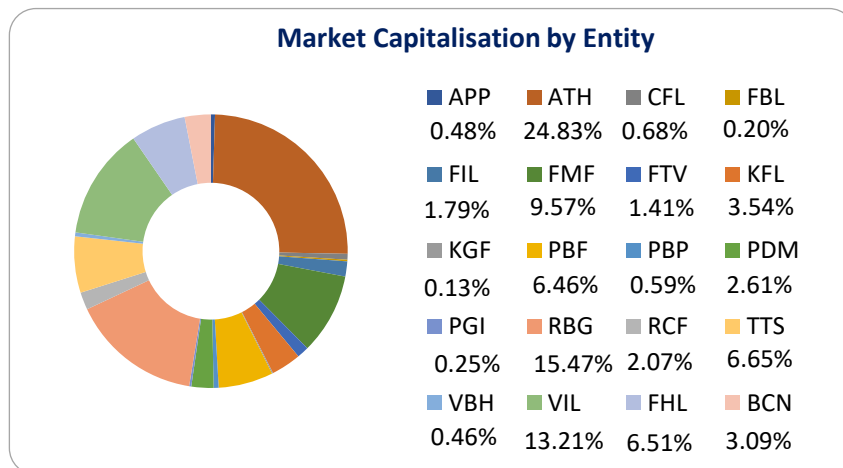
- The top five listed stocks occupied 69.73% of the overall market. This is illustrated on the following page for more information.

- 1 Amalgamated Telecom Holdings Limited (ATH)  
24.83%
- 2 RB Patel Group Limited (RBG)  
15.47%
- 3 Vision Investments Limited (VIL)  
13.21%
- 4 FMF Foods Limited (FMF)  
9.57%
- 5 Toyota Tsusho (South Sea) Limited (TTS)  
6.65%



### ✕ Market Capitalisation by Entity

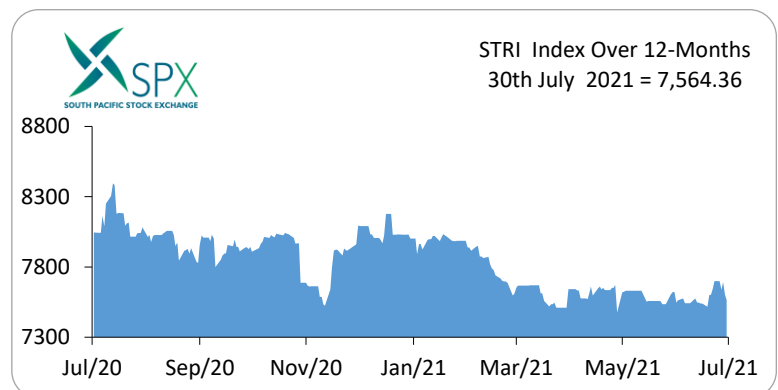
- Details of each listed entity’s market capitalisation contribution as at July 2021 is portrayed below for more information:



## 2.2 SPX Total Return Index (STRI)

### ✕ Monthly Growth

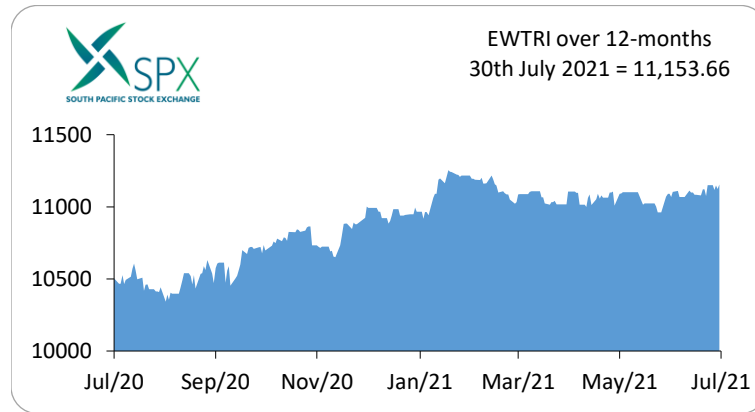
- The SPX Total Return Index (STRI) fell by 0.74% (-56.57 points) and concluded the month at a value of 7,564.36.
- The decrease in STRI value is due to decrease in share price for heavy weight security; ATH.
- Share price changes during the month of July 2021 per listed entity is illustrated under Section 2.6 for information.



### 2.3 SPX Equal Weighted Total Return Index (EWTRI)

#### ✕ Monthly Growth

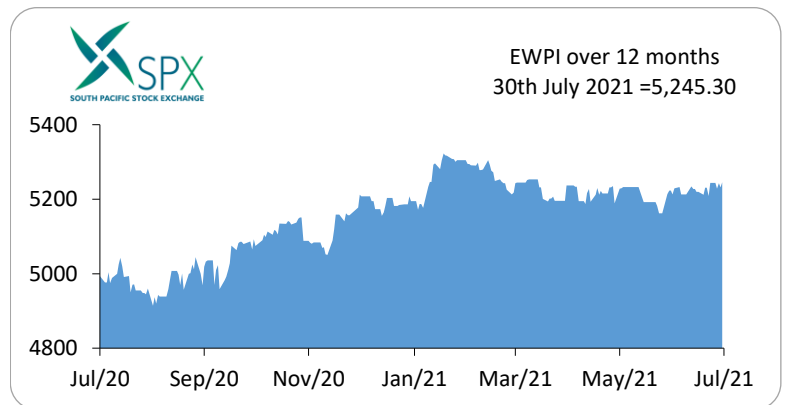
- The SPX Equal Weighted Total Return Index (EWTRI), which weighs each listed entity equally despite their market value, rose by 0.58% (+64.32 points) and concluded the month at 11,153.66.
- The 12-months trend for EWTRI is portrayed below:



### 2.4 SPX Equal Weighted Price Index (EWPI)

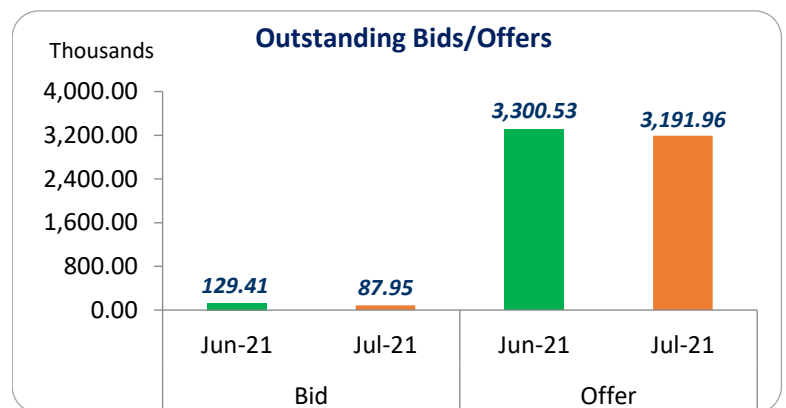
#### ✕ Monthly Growth

- The SPX Equal Weighted Price Index (EWPI) which only accommodates share price changes while weighing all listed entities equally, rose by 0.43% (+22.58 points) and concluded the month at a value of 5,245.30.
- Movements in EWPI is also monitored on a daily basis to ensure aggregate market movements in a business day is within the stipulated +/-5% range as per SPX market surveillance guidelines.



### 2.5 Outstanding Bids/Offers

- During the month of July 2021, the total quantity of shares on bid stood at 87,948 shares, showing a decrease of 32.04% in comparison to the previous month. The decrease was mainly due to execution of existing buy orders for KFL and PDM.
- The total shares on offer stood at 3,191,964, showing a decrease of 3.29% in comparison to the prior month. The decrease is due to execution of existing sell orders for entities such as; ATH, KFL, RBG and VIL.



- The bid to offer ratio for the month of July 2021 stood at 1:36, an increase of 11.63% in comparison to the month of June 2021. The increase is due to inclusion of more sell orders as opposed to buy orders during the month.

## 2.6 Trading Summary

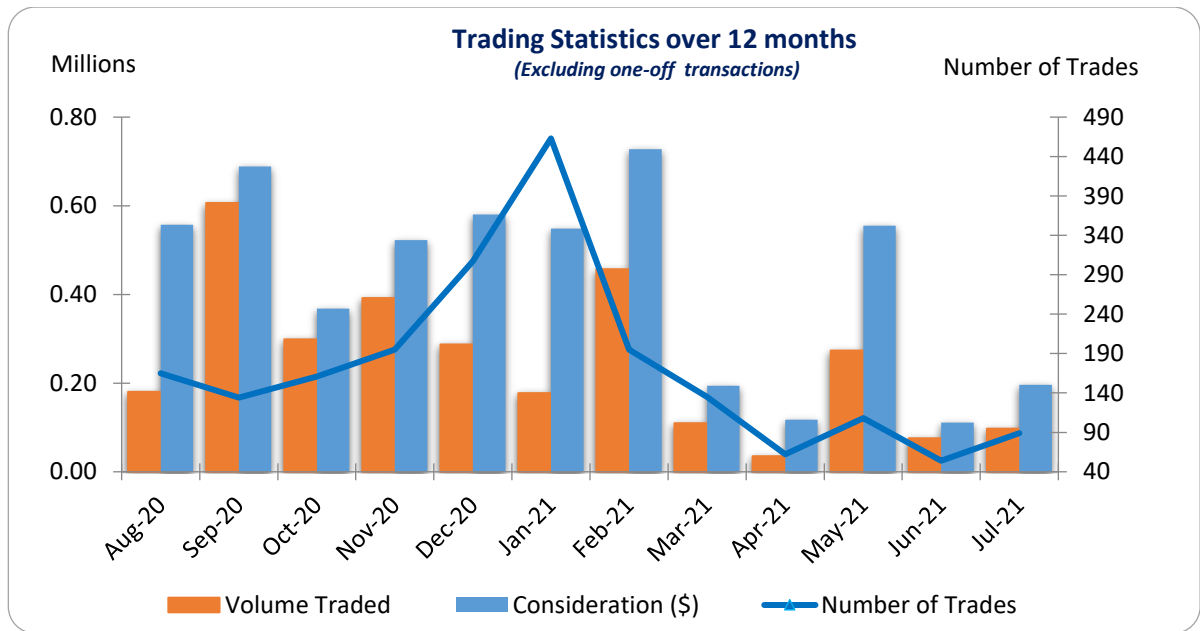
- For the month of July 2021, eight out of the 20 listed entities recorded market activities amongst which two listed securities recorded share price movements.
- The trading summary per security for the month of July 2021 is tabulated below for more information:

	Last Trade Price (\$)	Change (F\$)	Change (%)	52 Week High (F\$)	52 Week Low (F\$)	No. of Trades	Volume Traded	Value Traded (\$)
APP	1.96	0.00	0.00%	1.96	1.65		NO TRADES	
ATH	1.70	-0.12	-6.59%	2.20	1.70	10	106,000	170,620
CFL	6.30	0.00	0.00%	6.30	6.22		NO TRADES	
FBL	3.25	0.00	0.00%	3.25	2.92		NO TRADES	
FIL	6.80	0.00	0.00%	6.80	4.50		NO TRADES	
FMF	2.09	0.00	0.00%	2.11	2.09		NO TRADES	
FTV	4.50	0.00	0.00%	5.30	3.25		NO TRADES	
KFL	1.25	0.00	0.00%	1.30	0.79	19	11,751	14,689
KGF	1.12	0.00	0.00%	1.12	1.12	2	400	442
PBF	20.35	0.00	0.00%	25.60	20.00		NO TRADES	
PBP	2.85	0.00	0.00%	2.85	2.85		NO TRADES	
PDM	2.14	0.00	0.00%	2.40	2.00	5	346	738
PGI	1.08	0.00	0.00%	1.08	1.08		NO TRADES	
RBG	3.38	0.00	0.00%	3.62	2.90	12	18,325	60,172
RCF	11.30	0.00	0.00%	11.60	10.50		NO TRADES	
TTS	15.53	0.00	0.00%	18.00	14.00		NO TRADES	
VBH	7.00	0.00	0.00%	7.00	6.00		NO TRADES	
VIL	4.17	0.00	0.00%	4.70	3.35	7	9,000	36,441
FHL	0.70	+0.08	+12.90%	1.14	0.50	26	48,905	31,708
BCN	33.00	0.00	0.00%	33.00	27.49	9	1,291	39,883
	<b>TOTAL</b>					<b>90</b>	<b>196,018</b>	<b>354,693</b>

## 2.7 Trading Pattern

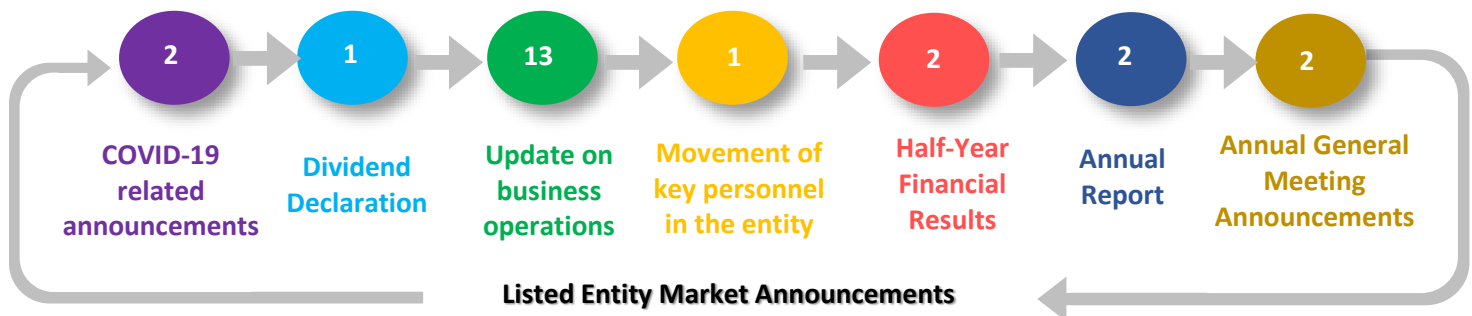
- The trading statistics over the past 12-months excluding all one-off transactions is illustrated on the following page for more information.





### 3.0 Listed Entity Market Announcements

- A total of 23 announcements related to the listed entities were received and released by SPX during the month of July 2021. The announcements are illustrated below for more information:



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