



**MARKET ANNOUNCEMENT
(For Immediate Release)**

**VODAFONE FIJI & AUSTEL EXECUTE CO-INVESTMENT AGREEMENT FOR ATH
INTERNATIONAL VENTURES**

Vodafone Fiji Limited and Austel Investment Pty Ltd have executed a co-investment agreement for the two companies to jointly invest alongside ATH, Asian Development Bank (ADB), Samoa National Provident Fund ('SNPF') and the Unit Trust of Samoa ('UTOS') in the PNG Mobile Project.

As announced earlier, this investment will be made through ATH International Ventures (ATHIV), a company registered in Singapore and is tasked with financing a new mobile broadband telecommunications network construction project in Papua New Guinea.

Apart from being an equity partner, Vodafone Fiji Limited will also operate the mobile business under the Vodafone brand.

(End)

A handwritten signature in blue ink, appearing to read 'Ivan Fong', is written above a horizontal line.

Chairperson/ Director

A handwritten signature in blue ink, appearing to read 'Ivan Fong', is written above a horizontal line.

Company Secretary and
Chief Executive Officer

30 July 2021

About ATH:

The ATH Group of Companies comprises ATH, Telecom Fiji Limited, Vodafone Fiji Limited, FINTEL, Fiji Directories Limited, ATH Kiribati Limited, Telecom Vanuatu Limited and Datec (Fiji) Limited and its subsidiary, Datec Australia Pty Limited, Bluesky American Samoa, Vodafone Samoa and Vodafone Cook Islands and Digitec Communications Limited.

ATH is a public company listed on the South Pacific Stock Exchange and is Fiji's principal telecommunication holding company, through its investments and provision of direct services in a broad range of telecommunications and related services throughout 15 operating companies in ten Pacific Island markets in Fiji, Kiribati, Vanuatu, Samoa, Cook Islands, American Samoa, New Zealand, Papua New Guinea, Australia and Singapore.

The Fiji National Provident Fund (FNPF) is ATH's largest shareholder.

Contact:

Ivan Fong, Chief Executive Officer / Company Secretary on 3308-700 or ivanf@ath.com.fj