

26 July 2021

Market Announcement

NOTICE OF CHANGE IN MAJORITY SHAREHOLDING

Pursuant to Listing Rule 42.1, Paradise Beverages (Fiji) Limited notifies the South Pacific Stock Exchange of a change in its majority shareholder as follows:

| Details of shareholder | |
|--------------------------|--|
| Name | Coca-Cola Amatil (Fiji) Pte Limited |
| Board representation (if | Yes |
| applicable) | |
| Ranking in shareholding | 1 |
| Details of Trade | |
| Security | Ordinary shares in Paradise Beverages (Fiji) Limited |
| Trade date | 22 and 23 July 2021 |
| Trade number | N/A |
| Quantity of shares | 187,814 |
| Type of trade | Private transfer - PBF shareholders who, as at 19 July |
| | 2021, have opted in the Compulsory Acquisition process |
| Net movement | 1.80% |
| Relevant interest post | 91.95% |
| acquisition | |
| Share price | \$25.21 per share |
| Consideration | \$4,734,790.94 |

Chris Litchfield Director

Vinish Singh Company Secretary