



STOCK MARKET TRADING REPORT

JUNE 2021



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1.0 SPX Market Summary

1.1 June 2021 Key Market Highlights

- ✘ The following key activities were conducted during the month of June 2021:
 - In recognition of the prevailing situation with the resurgence of the second wave of COVID-19 causing disruptions to several businesses including the listed entities, the SPX has once again granted a waiver under which timing requirements for the release of Annual Audited Financial Statements and Annual Reports has been extended for listed entities by a further two months in the event that the entities consider additional time is required to meet the periodic reporting requirements.
 - Secondly, a negotiated deal transaction was recorded in Paradise Beverages (Fiji) Limited (PBF) during the month of June. Through this negotiated deal transaction, Coca-Cola Amatil (Fiji) Pte Limited (CCEP Fiji) has acquired 57,323 shares in PBF from Platinum Insurance Limited. Following this transaction, CCEP Fiji now holds a relevant interest in 90.14% of PBF's shares and as per Companies Act, 2015 has proceeded with compulsorily acquiring the remaining shareholders to increase its ownership to 100%.
- ✘ In terms of market activities, the SPX e-trading platform recorded a total of 55 transactions during the month under review with a total volume of 133,220 shares exchanging hands to accumulate \$1,556,359 in value traded.
- ✘ The table below portrays detailed statistics for June 2021 in comparison to May 2021 trading data together with the year-to-date statistics for the two years:

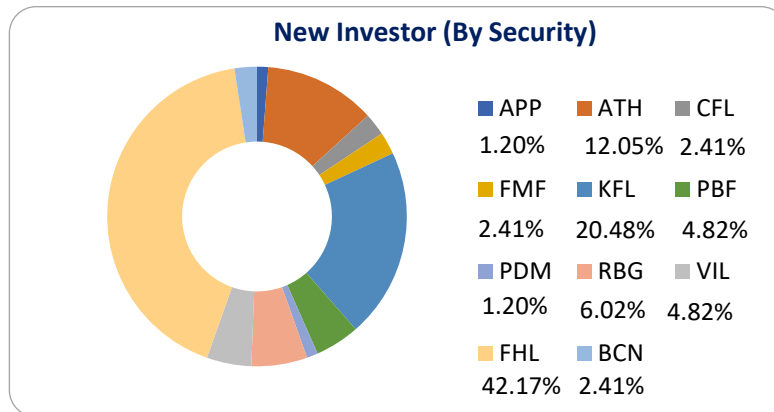
Particulars	Monthly			Year to Date		
	Jun-21	May-21	% Change	Jun-21	Jun-20	% Change
Volume traded in securities	133,220	273,088	-51%	1,636,853	5,292,724	-69%
Value traded in securities (\$)	1,556,359	555,396	+180%	4,171,538	14,495,817	-71%
Total number of trades	55	108	-49%	1,022	1,668	-39%
Average new order flow consideration/week (\$)	132,327	166,292	-20%	236,156	954,493	-75%
SPX Total Return Index	7,620.93	7,620.38	+0.01%	7,620.93	8,026.50	-5%
SPX Equal Weighted Total Return Index	11,089.34	11,090.97	-0.01%	11,089.34	10,418.02	+6%
SPX Equal Weighted Price Index	5,222.72	5,228.16	-0.10%	5,222.72	4,960.88	+5%
Bid to Offer ratio	1:26	1:25	+1%	1:27	1:57	-26%
Market Capitalisation (F\$ Billion)	3.273	3.275	-0.05%	3.27	3.41	-4%
GDP (F\$ Billion) *	9.49	9.49	0%	9.49	9.49	0%
Volume traded to Issued Shares (%)	0.01%	0.02%	-51%	0.12%	0.39%	-70%
Market Capitalisation to GDP (%)	34.5%	34.5%	-0.05%	34.5%	35.9%	-4%

*Source: RBF Quarterly Review March 2021

1.2 New Investors

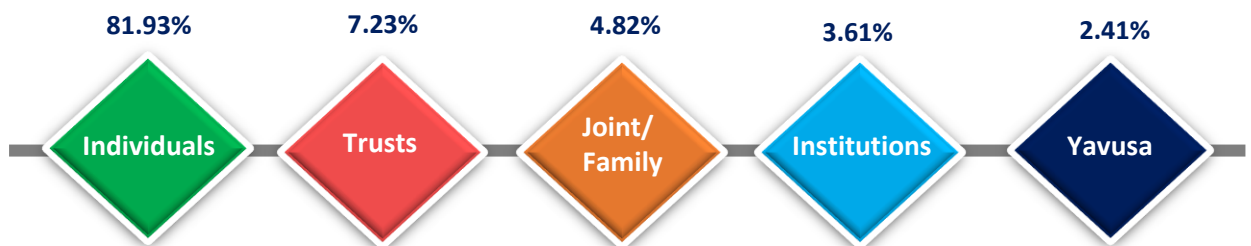
- ✘ **By Month**
 - The SPX notes that while a select portion of potential investors continue to seek investment opportunities in the stock market, the majority of these potential investors over the recent months have begun to pay additional attention to their cash flows and are focusing more on retaining their surplus funds instead of being active investors. This is reflective in the new investor statistics as the month of June recorded only 3 new/first time investors.
 - In terms of year-to-date statistics over the past six months, 83 new investors have been recorded where majority (42.17%) of new investors have been seen to be investing in Fijian Holdings Limited (FHL) followed by Kontiki Finance Limited (KFL) with a 20.48% occupancy.

- Details of listed entities most preferred by new/first time investors is portrayed below more information:



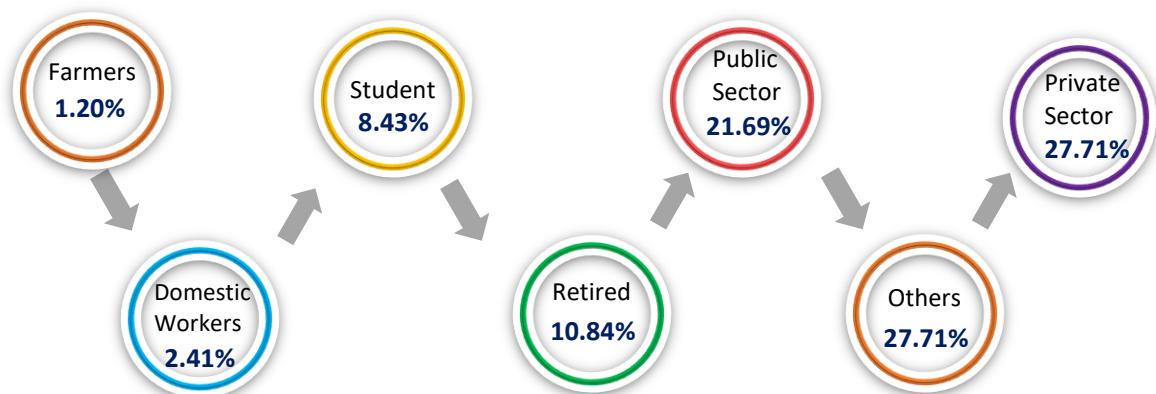
✕ **By Investor Type**

- Over the past six months, individual investors accounted for the major portion of new investors by investor type followed by Trust type of investors. This is portrayed below for information:



✕ **By Employment**

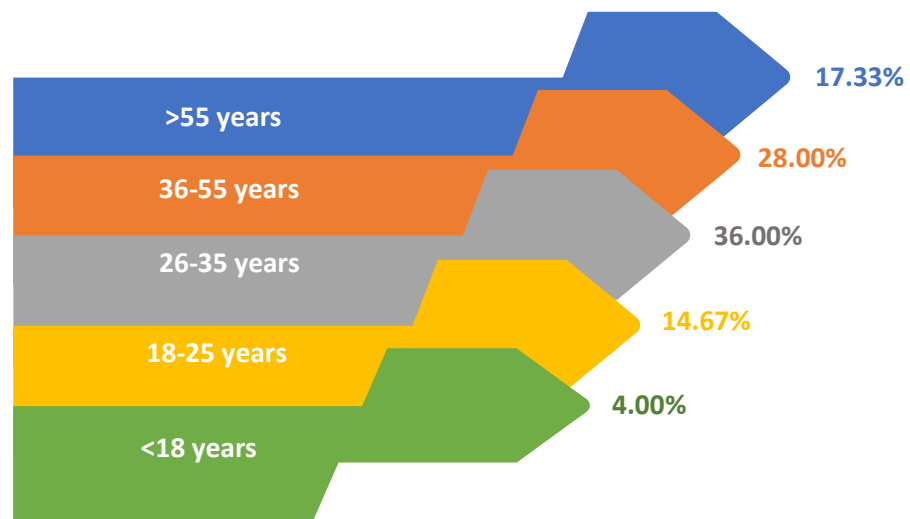
- The new investors by type of employment over the past six months indicates that majority of the new investors entering the stock market are represented by private sector employees and others (this is represented by a mixture of investors who are self-employed, institutions, minors and trusts). This is then followed by public sector employees. This is portrayed below for more information:



✕ **By Age Range**

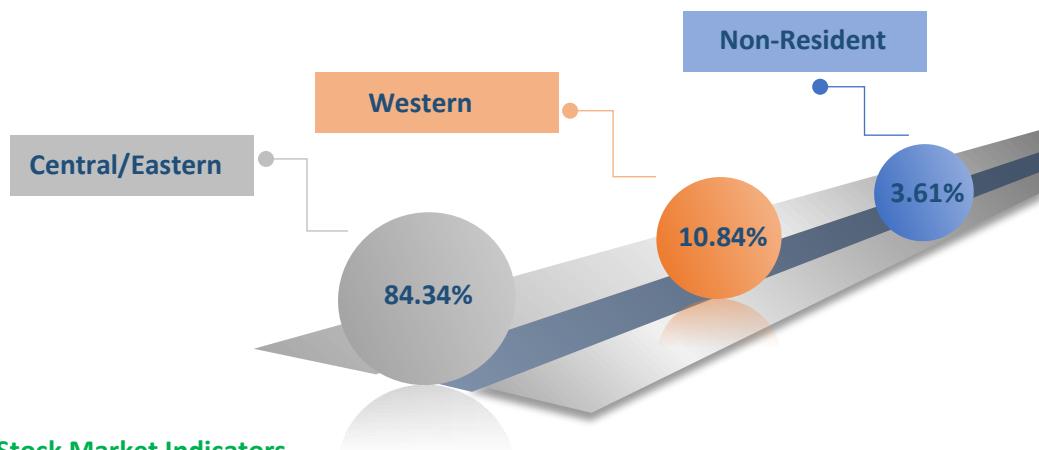
- As for age groupings of new investors noted so far, it is apparent that majority (36.00%) of new investors who have entered the market are between the age range of 26 years to 35 years while investors between the ages of 36 years to 55 years rank second.

- A detailed illustration of the new investors by age range is shown below:



✕ By Geographical Location

- Generally, and as per historic trends, it can be noted that majority of the new investors are from the Central/Eastern division followed by the Western division-based investors.
- SPX with the three licensed stockbroking firms is located in Suva which helps investors from the Central division to access our services with more convenience, however, SPX continues to disseminate all relevant information about investing through other mediums such as SPX website and social media platforms, to ensure the entire investors get access to all relevant information about investing.
- The investor trend by geographical location is illustrated below:



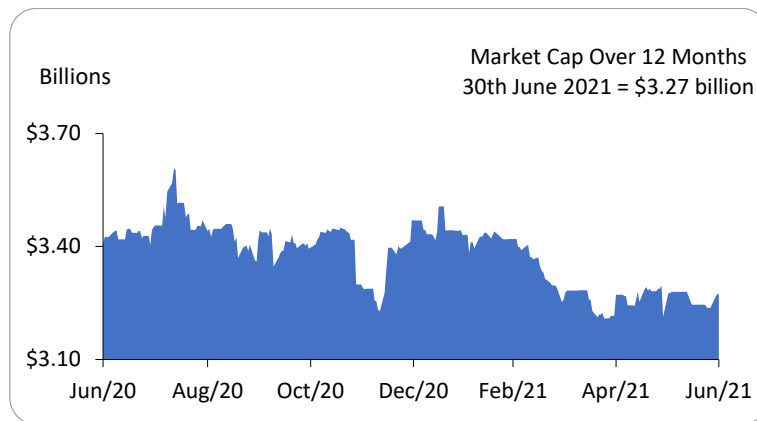
2.0 Key Stock Market Indicators

2.1 Market Capitalisation

✕ Monthly Growth

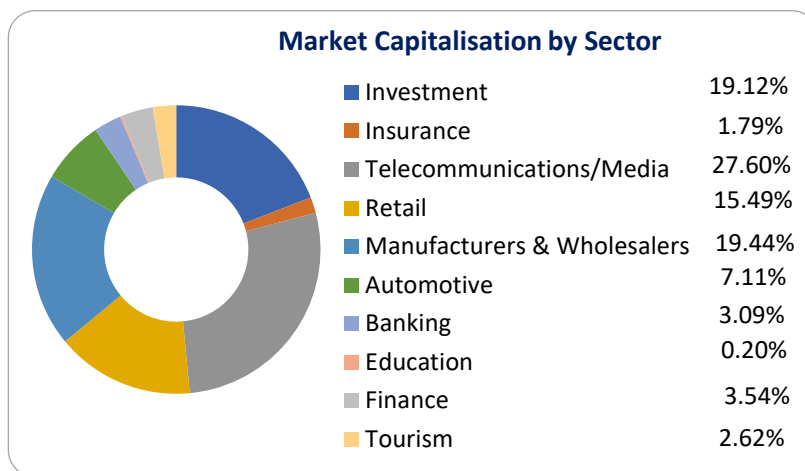
- The market value for the month of June 2021 fell marginally by 0.05% and concluded at \$3,273,278,344 (\$3.27 billion). The decrease in the market value is mainly due to the decrease in share price for Fijian Holdings Limited (FHL).
- Share price changes during the month of June 2021 per listed entity is illustrated under Section 2.6 for information.

- The 12-months market capitalisation trend is also portrayed below:



✕ Market Capitalisation by sector

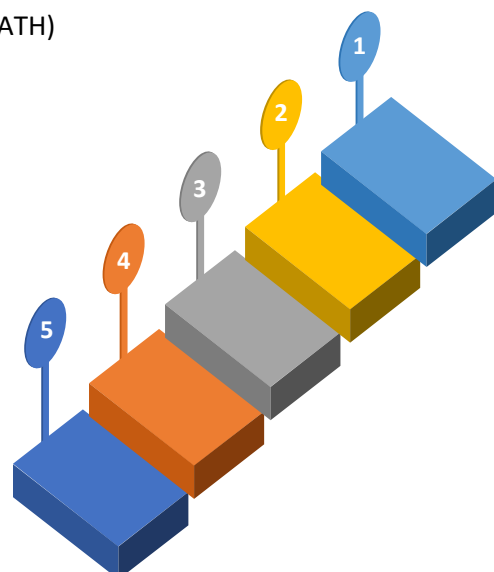
- The market capitalisation by each sector as at June 2021 is demonstrated below:



✕ Top 5 Listed Entities

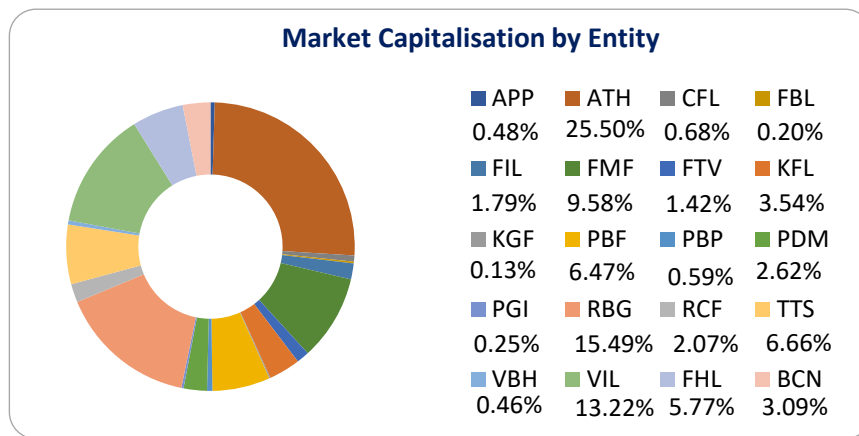
- The top five listed stocks occupied 70.44% of the overall market. This is illustrated below for more information:

- 1 Amalgamated Telecom Holdings Limited (ATH)
25.50%
- 2 RB Patel Group Limited (RBG)
15.49%
- 3 Vision Investments Limited (VIL)
13.22%
- 4 FMF Foods Limited (FMF)
9.58%
- 5 Toyota Tsusho (South Sea) Limited (TTS)
6.66%



✕ Market Capitalisation by Entity

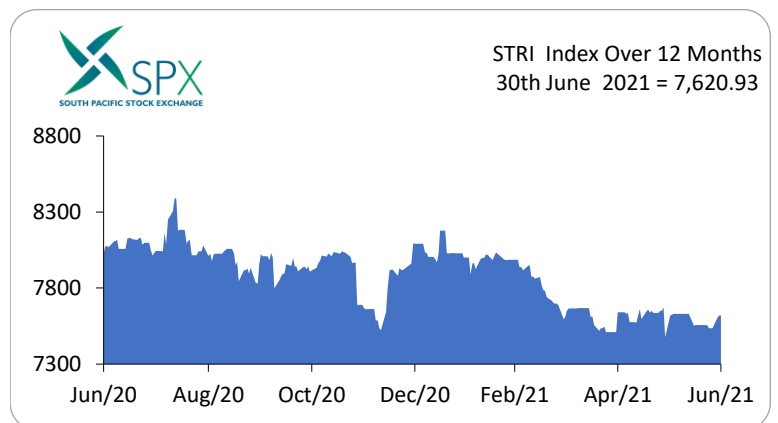
- Details of each listed entity's market capitalisation contribution as at June 2021 is portrayed below for more information:



2.2 SPX Total Return Index (STRI)

✕ Monthly Growth

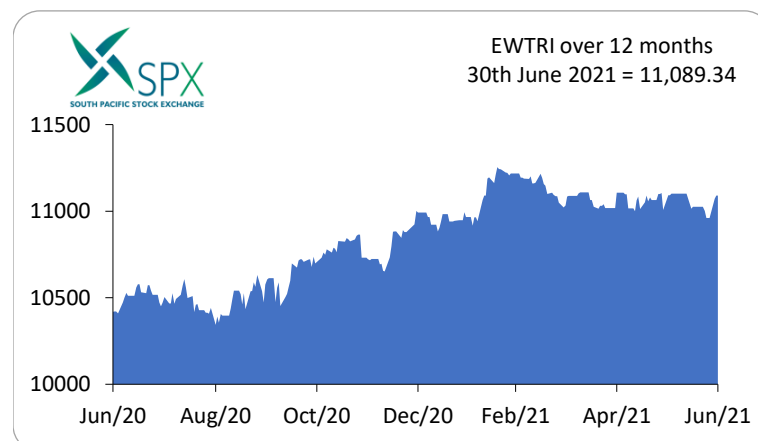
- The SPX Total Return Index (STRI) rose marginally by 0.01% (+0.55 points) and concluded the month at a value of 7,620.93.
- During the month of June 2021, the market also recorded dividend returns of 1.79% generated by BSP Convertible Notes Limited (BCN). This dividend return cushioned the negative share price return generated from FHL.



2.3 SPX Equal Weighted Total Return Index (EWTRI)

✕ Monthly Growth

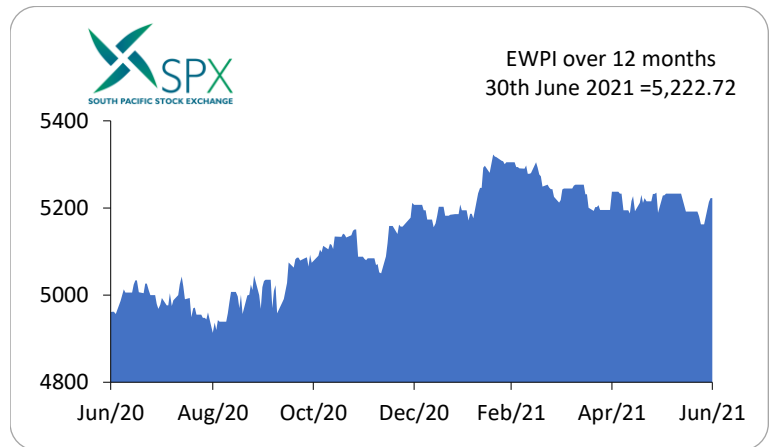
- The SPX Equal Weighted Total Return Index (EWTRI), which weighs each listed entity equally despite their market value, fell marginally by 0.01% (-1.63 points) and concluded the month at 11,089.34.
- The 12-months trend for EWTRI is portrayed below:



2.4 SPX Equal Weighted Price Index (EWPI)

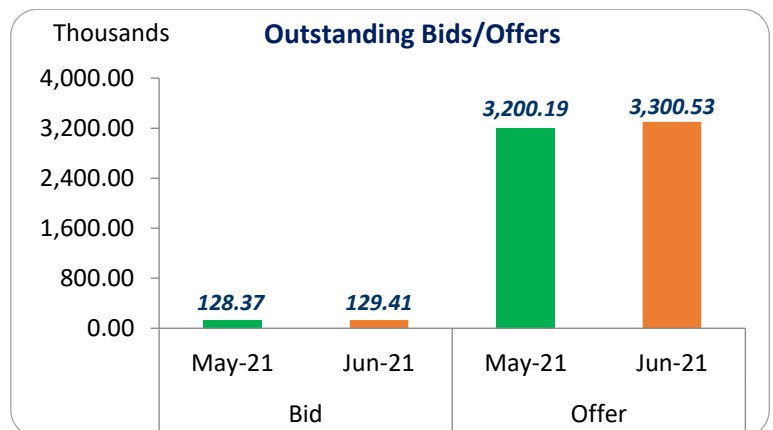
✕ Monthly Growth

- The SPX Equal Weighted Price Index (EWPI) which only accommodates share price changes while weighing all listed entities equally, fell by 0.10% (-5.44 points) and concluded the month at a value of 5,222.72.
- Movements in EWPI is also monitored on a daily basis to ensure aggregate market movements in a business day is within the stipulated +/-5% range as per SPX market surveillance guidelines.



2.5 Outstanding Bids/Offers

- During the month of June 2021, the total quantity of shares on bid stood at 129,407 shares, showing an increase of 0.81% in comparison to the previous month. The increase was mainly due to inclusion new buy orders for entities such as ATH, FHL and BCN.
- The total shares on offer stood at 3,300,533, revealing an increase of 3.14% in comparison to the prior month. The increase is due to inclusion of new sell orders for ATH, RBG, VIL and BCN.
- The bid to offer ratio for the month of June 2021 stood at 1:26, an increase of 1.18% in comparison to the month of May 2021. The increase is due to inclusion of more sell orders as opposed to buy orders during the month.



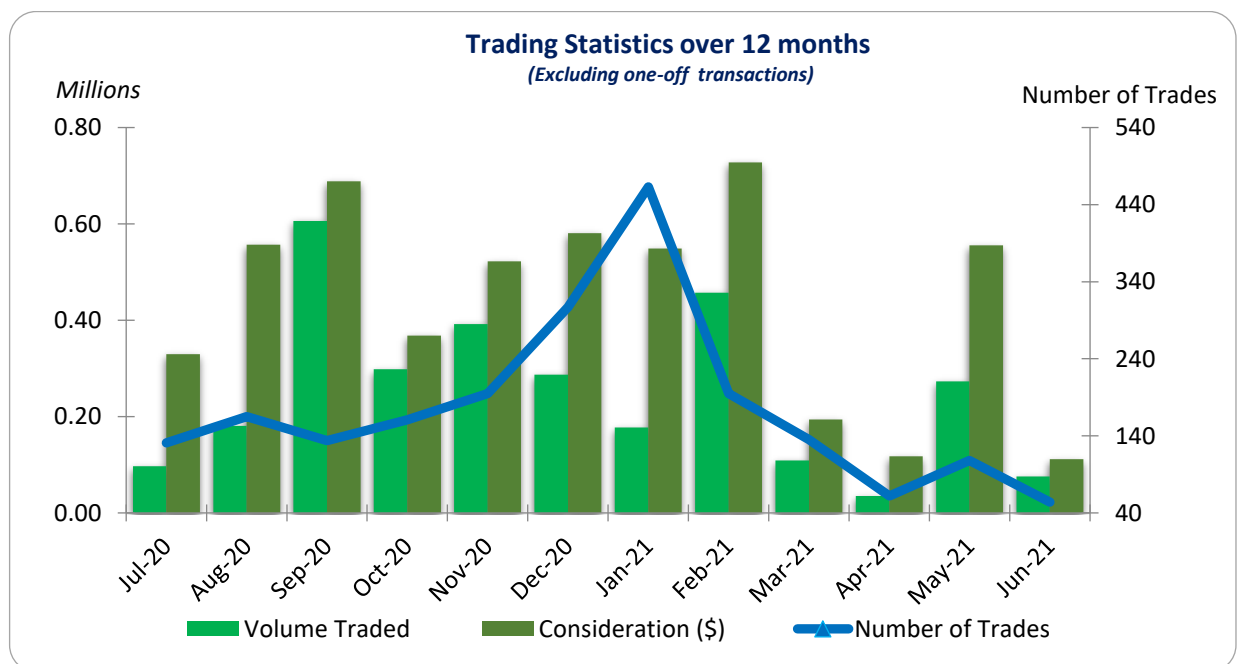
2.6 Trading Summary

- For the month of June 2021, eight out of the 20 listed entities recorded market activities amongst which four listed securities recorded share price movements. The trading summary per security for the month of June 2021 is tabulated on the following page for more information.

	Last Trade Price (\$)	Change (F\$)	Change (%)	52 Week High (F\$)	52 Week Low (F\$)	No. of Trades	Volume Traded	Value Traded
APP	1.96	0.00	0.00%	1.96	1.65		NO TRADES	
ATH	1.82	0.00	0.00%	2.20	1.80	3	1,975	3,595
CFL	6.30	0.00	0.00%	6.30	6.22		NO TRADES	
FBL	3.25	0.00	0.00%	3.25	2.92		NO TRADES	
FIL	6.80	0.00	0.00%	6.80	4.50		NO TRADES	
FMF	2.09	0.00	0.00%	2.12	2.09		NO TRADES	
FTV	4.50	0.00	0.00%	5.30	3.25		NO TRADES	
KFL	1.25	0.00	0.00%	1.30	0.79	16	7,339	9,174
KGF	1.12	0.00	0.00%	1.12	1.12		NO TRADES	
PBF	20.35	+0.35	+1.75%	28.00	20.00	5	58,037	1,459,461
PBP	2.85	0.00	0.00%	2.84	2.85		NO TRADES	
PDM	2.14	0.00	0.00%	2.44	2.00		NO TRADES	
PGI	1.08	0.00	0.00%	1.08	1.08		NO TRADES	
RBG	3.38	+0.01	+0.30%	3.62	2.90	2	252	850
RCF	11.30	0.00	0.00%	11.60	9.00	1	51	576
TTS	15.53	0.00	0.00%	18.00	14.00		NO TRADES	
VBH	7.00	0.00	0.00%	7.00	6.00		NO TRADES	
VIL	4.17	+0.17	+4.25%	4.70	3.35	6	12,350	50,392
FHL	0.62	-0.08	-11.43%	1.19	0.50	21	53,186	31,321
BCN	33.00	0.00	0.00%	33.00	27.49	1	30	990
TOTAL						55	133,220	1,556,359

2.7 Trading Pattern

- The trading statistics over the past 12-months excluding all one-off transactions is illustrated below for more information:



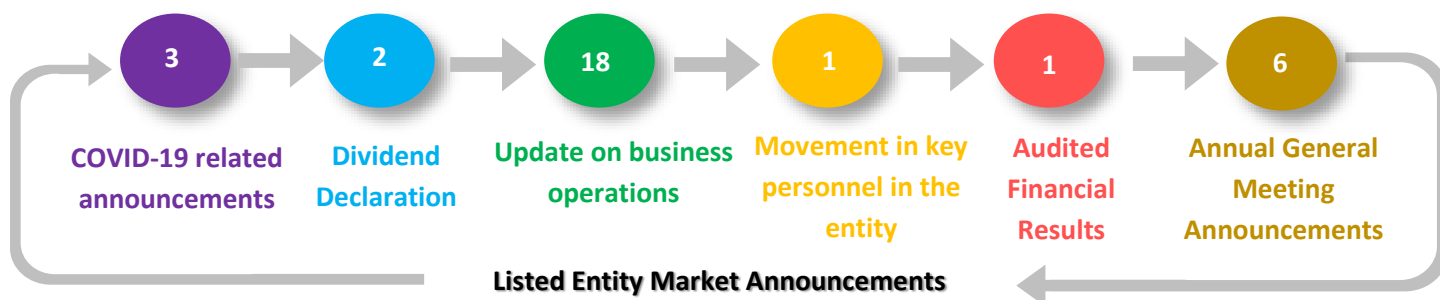
3.0 Ratios

- The details for movements in the Earnings per Share ratio, Price Earnings ratio and Current Yield ratio per listed entity for the month of June 2021 is presented below for information:

Ratio	Entity	Market Commentary
Price Earnings Ratio	PBF, RBG and VIL	The ratio increased due to the increase in the entities respective share prices.
	FHL	The ratio decreased due to the decrease in the entities respective share prices.
Current Yield	PBF	The ratio decreased due to the increase in the entities respective share prices.
	FHL	The ratio increased due to the decrease in the entities respective share prices.
	VIL	The ratio increased due to increase in 12-months rolling dividend per share for the entity.

4.0 Listed Entity Market Announcements

- A total of 31 announcements related to the listed entities were received and released by SPX during the month of June 2021. The announcements are illustrated below for more information:



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