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MARKET RELEASE

TTS ACQUIRES LAND PROPERTY IN NADI

TTS Board is pleased to announce that it has successfully acquired a new land property in the Voivoi Industrial Subdivision at Legalega, Nadi. The acquisition is worth just under FJD5 million for a 6,347 sq.m industrial zoned land.

The acquisition is in line with its plans to relocate its Nadi dealership from its current location in Namaka Nadi, with the prevailing lease expiring in late 2022.

The company will be signing a construction agreement with Fletcher Building (Fiji) Pte Limited to commence building our brand new flagship automotive dealership. The total investment, including land, is estimated to be just under FJD16M.

The planned capital investment will provide our valued employees and customers with a significantly improved business environment and position the company for future growth.

The Board wishes to thank the management, Property division partners, and the Fijian authorities who supported the acquisition process. The Board will continue to provide update(s) on significant events as

We also wish to take this opportunity to stress the importance of following all safety and health regulations to fight the COVID-19 outbreak. Vaccination within the Fiji team is high, with regular awareness of the significance of being vaccinated. The business wholeheartedly supports the efforts of our authorities in combating COVID-19 and safely re-opening our economy. We would also like to extend our sincere appreciation to all the frontline team members for their tireless effort.

Sincerely
ASCO MOTORS

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**MR. MASAHIRO KUWAHARA
 BOARD CHAIRMAN**

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**MR. CRAIG SIMS
 COMPANY DIRECTOR**