



Beverages ♦ Packaging ♦ Tourism ♦ Horticulture

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FOR IMMEDIATE PUBLIC RELEASE

STOCK MARKET ANNOUNCEMENT

Company 25th Anniversary Pleass Global Ltd (SPX code PBP) turns 25 on June 26th

Pleass Global Limited (PBP), bottlers of VaiWai® Natural Artesian Water and AquaSafe® Natural Artesian Water, turns 25 years old this week. This is not a time for fanfare or celebration given the pandemic challenges Fiji is facing so the company is marking this milestone of 25 years of success solemnly in special ways with respect to the difficulties our community continues to endure. We do so with positivity for the future and gratitude for what we have, not looking back at what we lost but looking forward with enthusiasm for what might be.

How did we get here?

The company commenced operations in June 1996 as Pleass Beverage Equipment Limited, selling beverage equipment and leasing Frozen Carbonated Beverage (FCB) machines to outlets like the newly opened Village Six cinemas and the old MH Foodcourt in Thompson Street. The company expanded into food and beverage packaging and in 1999 started bottling AquaSafe® in 19 litre refillable bottles. Over the years the company enjoyed strong growth through marketing and increased its range of water products. It grew its vast array of imported food and beverage packaging items, welcomed institutional investors like FNPF and Kontiki, purchased the land from which it sourced its distinctive water (420 acres of freehold land in Namosi) and listed on the SPX in 2009. The company developed some of the newly acquired land for eco-tourism at Kila Eco Adventure Park, some for organic farming called Kila Organics and completed plans to develop the land into an integrated development of recreational, industrial, commercial and residential lots called Kila Estates. In the years since starting water bottling it completed its purpose built greenfields and green credentialled water bottling factory at the water source and has built strong ties with the people of Namosi and surrounding areas. In this decade the company is now predominantly a bottled water company and its VaiWai Natural Artesian Water brand is gaining a following in a number of countries around the world.

Of course 2020 and 2021 have tested the resolve and abilities of the board and employees. Sales have dropped as their export and domestic customers felt the pain of the SARS-CoV 2 (COVID) global pandemic.

Where are we now?

Chairman Warwick Pleass said "PGL continues to weather the global turbulence of 2020 and now 2021, due to the SARS-CoV 2 or COVID pandemic. The crisis has brought great hardship, disruption and disappointment to our people but it has not stopped us working hard to please our shareholders and we continue to do so. Many of our people are still working with us but in our 'AquaSafe bubbles' so that we can continue to fulfil our customer needs safely. But we are saddened to have stood down some staff and for the remainder they have volunteered to reduced working hours and / or wages in order for us to protect our shareholder's value, serve our customers and especially to better look after our own people who are stood down but remain part of the PGL family.

As we reach this 25 years of success milestone we wish to solemnly mark the occasion, not with fanfare and celebration but with selfless hard work and compassion for those less fortunate than us.

1. The company is making payments to our stood down staff to support them through this period. The company is multiplying the financial sacrifices of our people to make those payments.
2. In recognition of the hardships of the less privileged in Fiji, we have resolved to continue our major donations to the Rotary Pacific Water For Life Foundation. In fact we have proposed to double our pledge this year in recognition of the role water and sanitation plays in improving the health and increasing the livelihoods of recipients.
3. We continue to support our community through donations in cash and kind and are targeting it to the frontline workers and Ministry of Health in particular.
4. We have met all our financial and regulatory commitments on time and have embarked on a program of localising supply of as many items as we can to replace imports, in order to provide work and income for other local businesses and families.
5. 90% of all active employees are fully vaccinated and we are on schedule to be 100% by July 10th.
6. Our people living in our 'AquaSafe bubble' down here in Namosi have been living communally, sharing the work, looking after each other, gardening to grow food for ourselves and to send to our stood down PGL 'family' members. We have our own barber, grow some of our own food and prepare our own meals. Our water is from rain and we treat our own waste water on site. Our people are amazing for their understanding, patience and cooperation with each other while living as a family here. We are all bearing one main theme in mind; that we are the lucky ones with a job and it is our responsibility to maintain the financial health of PGL and look after our stood down colleagues so that we are ready to go again once we emerge from this nightmare. Everyone understands and is pulling in one direction towards that. It is amazing and very satisfying to see such loyalty, understanding and hard work, much of it unpaid in the farm planting food that we hope we are not still living here to pick when it is ready, but knowing that if this goes too long we may need it. It is helping maintain everyone's well-being and fitness which is very important.





I have made sure that our people, be they still working or stood down, know how proud I, the board and our major shareholders are of their achievements, tenacity and perseverance. Our efforts in hard times help define us and set an example for the future. In years to come we will look back on these 2 years and be proud of how we conducted ourselves and helped the less fortunate, while still maintaining our standards, supplying our customers and protecting the company in preparation for the improvement in domestic and global economic circumstances. We are thankful for what we have and prepared for every imaginable eventuality while remaining ready for better times that will come as surely as the sun will rise tomorrow.”

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END OF ANNOUNCEMENT

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