

## Annexure F: Dividend Declaration

**BSP Convertible Notes Limited**

**Declaration of Dividend**

### **PART A: Basic Details**

Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	<input checked="" type="checkbox"/> <b>Final</b> <input type="checkbox"/> Interim <input type="checkbox"/> Any other (specify) <hr/>
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month. <input type="checkbox"/> a period of one quarter. <input type="checkbox"/> a period of six months. <input checked="" type="checkbox"/> <b>a period of twelve months.</b> <input type="checkbox"/> any other (specify) <hr/>
3.	The dividend/distribution relates to the period ended/ending (date)	<b>31 December 2020</b>
4.	Date of dividend declaration/approval	<b>26 May 2021</b>
5.	Record date <i>[the listed entity must give an advance notice of at least 14 working days (excluding the date of declaration) to SPX of the Record Date]</i>	<b>15 June 2021</b>
6.	Date of Ex-benefit <i>[Date of Ex-Benefit shall be calculated as 3 working days prior to the Record Date (excluding the Record Date)]</i>	<b>10 June 2021</b>
7.	Date of payment of dividend <i>[Subject to the Articles of Association of a listed entity dividend must be paid within 21 working days from the date of declaration by the Board or approval of shareholders of the listed entity, as the case may be]</i>	<b>23 June 2021</b>
8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	<b>Yes</b>

**PART B: Dividend/distribution amounts per type and other details**

	Current Dividend/Distribution [2020]	Previous Dividend/Distribution [2019]
<b>Dividend per share</b>	<b>\$0.5908</b>	<b>\$0.6572</b>
Amount of dividends (\$)	\$1,810,783.09	\$2,014,296.97
Turnover	-	-
<b>Gross Profit</b>	<b>\$2,653,724</b>	<b>\$2,994,449</b>
Income from other sources		
Net Interest Income	\$534,502	\$533,622
Support fee	\$2,182,000	\$2,522,000
Income tax expense	\$47,059	\$46,432
<b>Net profit after tax</b>	<b>\$2,606,665</b>	<b>\$2,948,017</b>

Chairman/ Chief Executive Officer/ Managing Director/ Company Secretary's Comments to record further information not included above.

Sir Kostas Constantinou OBE, Chairman of BSP Financial Group Limited (BSP) announced the final dividend for the financial year ending 31<sup>st</sup> December 2020.

The Board, giving due regard to BSP's dividend policy, capital reserves, liquidity position and its assessment of the impact from COVID-19, have determined a final dividend of K1.05 (FJD \$0.5908) per share as the final dividend for 2020. With a 25 toea (FJD \$0.1591) per share interim dividend having been paid in October 2020, the total dividend payment for the 2020 financial year is K1.30 (FJD 0.7499) per share.

Pursuant to the Articles of Association of BSP Convertible Notes Limited, the applicable exchange rate is the average of the buy and sell rates published by BSP on its website on the date two Business Days before the dividend announcement date on SPX as appointed by the Chairman of BSP.



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Director



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Company Secretary