



A wholly owned subsidiary of BSP Papua New Guinea

Registered Office: Level 12 Suva Central Building, Cnr of Renwick Rd & Pratt Street, Suva, Fiji Islands.
Postal Address: Private Mail Bag Suva Fiji Islands, Telephone (+679) 321 4412, Fax (+679) 321 4422

Market Announcement to South Pacific Stock Exchange

“BSP COVID-19 UPDATE”

About BSP Convertible Notes Limited (BSPCN):

BSP Convertible Notes Limited (BSPCN) is a wholly owned subsidiary of BSP Financial Group Limited (BSP). BSP is a Papua New Guinea based full service Bank with representation in many major Pacific economies. BSP is listed on the Port Moresby Stock Exchange (PNGX) and has a B- credit rating from Standard & Poors. BSP Convertible Notes Limited (BSPCN) is a special purpose vehicle incorporated in Fiji with limited powers under its Memorandum and Articles. It is listed in the South Pacific Stock Exchange (SPX) in Fiji as BCN.



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7 May 2021

“BSP COVID-19 UPDATE”

Our Parent Company, BSP Financial Group Limited based in Port Moresby, PNG has released this market announcement on PNGX.

A handwritten signature in black ink, appearing to read 'Haroon Ali', is written over a horizontal dotted line.

Haroon Ali
DIRECTOR

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PNGX ANNOUNCEMENT | FRIDAY 7 MAY, 2021 | FOR IMMEDIATE RELEASE

BSP COVID-19 UPDATE

Since BSP Financial Group Limited (BSP) released its 2020 financial results and accompanying investor presentation to the market, Papua New Guinea has experienced an upsurge in the number of positive Covid-19 cases, with the Government introducing measures to restrict the transmission of the virus. BSP has reinforced its health security approaches for its staff and customer's and has also re-instituted workplace separation for critical staff to reduce the risk of its business operations being affected by an increased number of Covid-19 positive cases. BSP was able to keep all of its branches open except during the peak period of increased Covid-19 transmission. Our lending teams have also been in regular contact with any businesses who have experienced Covid-19 related impacts on their business.

BSP continues to actively monitor and will inform the market of any material impact on its earnings.

SIR KOSTAS CONSTANTINOU OBE
CHAIRMAN | BSP FINANCIAL GROUP LTD