FOR IMMEDIATE RELEASE

Market Announcement

29 April 2021

PBF: RETIREMENT AND APPOINTMENT OF DIRECTORS AND SECRETARY

The following Director and Secretary changes have been implemented to the Company's officers effective today:

- Ms Betty Ivanoff has retired as a Director;
- Mr Tom Lane has retired as a Secretary;
- The Board has appointed Ms Liz O'Neil as a Director;
- The Board has appointed Mr Christian Baldock as a Secretary; and
- The Board has appointed Chris Litchfield as Chairperson replacing Ms Betty Ivanoff.

Liz is a qualified chartered accountant with over 20 years' experience in senior finance and commercial roles and is currently the Chief Financial Officer of Coca-Cola Amatil's Pacific business.

Christian is an experienced corporate and commercial lawyer and is currently the Deputy General Counsel for Coca-Cola Amatil's Australian business.

Commenting on these officer changes, the Company's incoming Board Chairperson Chris Litchfield said "*The Board would like to thank both Betty and Tom for their contribution to the Board during their tenure. We also welcome both Liz and Christian, and their strong strategic, commercial and governance focus will be an excellent addition to the Board*."

ENDS

Yours faithfully,

Chris Litchfield
Chairperson

Vinish Singh
Company Secretary