
PRESS RELEASE

23 APRIL 2021



ADDITIONAL QUOTATION OF 39,481 PBP SHARES

The South Pacific Stock Exchange (SPX) is pleased to announce that Pleass Global Limited (SPX: [PBP](#)), has quoted an additional 39,481 shares at \$2.71 per share on the SPX trading platform during pre-open session today, 23rd April 2021 through its Dividend Reinvestment Plan (DRP).

PBP listed on the SPX on 4th February 2009 and is a diverse and growing corporation principally engaged in production and marketing of bottled water under the AquaSafe® and VaiWai® brands, operating a state-of-the-art bottling operation at the source for the domestic and export markets. PBP also operates a business unit selling single use daily items and manufactures packaging items and also operates an adventure eco-tourism park and is in the establishment phase of organic farming and property development.

PBP declared a dividend of \$0.02 per share on 23rd March 2021 which amounted to a total dividend pay-out of \$135,252. Of this amount, \$28,258 was paid out in cash dividends whilst the remaining dividend amount of \$106,994 was reinvested into additional shares. This DRP was administered by PBP's share registry service provider, Central Share Registry Pte Limited (CSRL).

Commenting on the PBP DRP, SPX Acting Chief Executive Officer, Mr Pretesh Prasad said "this is the fifth consecutive dividend declaration where PBP shareholders have been offered an option to reinvest their dividend proceeds into additional shares through a DRP. This is an encouraging trend given that out of the total amount declared in dividends, the amount being reinvested into additional shares is higher with 79% in comparison to a lower 21% being distributed in cash. The higher amount reinvested also indicates the confidence amongst PBP shareholders intending to use share investments as a source of income and also to accumulate wealth over the long-term. DRP is a good mechanism for investors allowing them flexibility to use their dividend proceeds from existing investments to purchase additional shares at a discounted price and without any transaction costs. This is particularly important and an encouragement to investors given the current economic environment where investors would not otherwise generally use their personal savings to make investments."

Mr Prasad further added that "the concept of reinvesting dividend proceeds augurs well for investors long-term financial goals and supplements the concept of compounding associated with investments. In this instance, PBP's existing shareholders were able to acquire new shares at 5% discount to the current market price of \$2.85 with no transaction costs. The SPX anticipates other listed entities to foresee the benefits of such corporate actions and take cue as this empowers shareholders encouraging them for greater participation in the share market. Overall, investors are urged to make informed investment decisions by following regular updates from the listed entities which is disseminated in the form of market announcements and financial statement disclosures and maintain a long-term view of their investments while considering the fundamentals of the listed entities they have invested in."

PBP is one of the six listed entities representing the Manufacturers and Wholesalers Sector on the SPX and occupies 0.60% of the overall market capitalisation valued at \$19,385,871. As per PBP's 2020 annual audited financial statements, the entity's Price Earnings (PE) ratio now stands at 18.28 times with a dividend yield of 1.40%. The Earnings per Share (EPS) for PBP stands at 15.59 cents.

PBP's current market price is \$2.85 with a total of 6,802,060 shares now quoted on the SPX trading platform.

PBP is also engaged in various Corporate Social Responsibility programs through provision of scholarships for school children, sport sponsorships to support healthy lifestyles, environment support initiatives and platinum donor sponsorship with Rotary Pacific Water to aid community development across many sectors of Fiji.



Pretesh Prasad
Acting Chief Executive Officer

-ENDS-

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