



25 March 2021

For Public Release

Kinetic Growth Fund Net Asset Value

Kinetic Growth Fund Ltd (KGF) today announced that the unaudited net asset backing per share of the KGF was \$1.08 as at 28th February, 2021.

During the month of February, the Kontiki Finance (KFL) share price (FIJ) increased by 20 cents to \$1.30. This primarily accounts for the increase in NAV over the month, offset partially by the decrease in the market price (AUD) of shares in Fiji Kava (FIJ) by 1 cent to 10 cents.

The NAV also reflects a provision against the Fund's Associate Company, Drones Services (DSF), of \$56,080. This write-down was taken in advance of the KGF audit, which is currently being completed, and was based on the Manager's valuation of DSF given the performance in the last year. DSF's carrying value in KGF's books may be subsequently adjusted, depending on the outcome of the audit.

KGF shares continue to trade at \$1.12 per share on the South Pacific Stock Exchange (SPX).

Yours sincerely,

Erik Larson
Board Chairman

Griffon Emose
Company Secretary