



MARKET ANNOUNCEMENT
For Public Release

Fiji TV - Delay in Release of Half Year Financials 31 December, 2020

26th February 2021, Suva, Fiji – Fiji Television Limited (FTV) wishes to announce that the SPX has today placed a suspension in trading of FTV shares with immediate effect.

Subsequent to the release of its Financial Statements for the year ended 30 June 2020, the FTV Board had undertaken certain internal investigations. The investigations identified some accounting adjustments which relates to prior year.

In light of these adjustments the external auditors have requested that in line with International Auditing Standard (ISA) 560 on Subsequent Events, the above Financial Statements be recalled and amended Financial Statements be issued.

The accounting adjustments have been reviewed by the external auditor. The revised Financial Statements are currently being worked on and will be vetted by the external auditor. It will thereafter be reviewed by the Board and upon approval, released to the market.

Due to the restatement of the Financial Statements for 30 June 2020, FTV has also sought and received approval for an extension for the release of half year results as at 31 December 2020 that were due for release to the market today.

The Board anticipates that these matters should be resolved within a period of two weeks or by 15 March 2021.



"Always Something Good to Come Home to"

Director
Fiji Television Limited

Director
Fiji Television Limited

For more information, please contact Company Secretary, Poonam Nandani on email: poonamn@fijitv.com.fj