

APPENDIX D

HALF YEAR REPORT ANNOUNCEMENT


Name of Listed Company: FMF FOODS LIMITED


UNAUDITED - PROFIT & LOSS STATEMENT
FOR HALF YEAR ENDED 31 DECEMBER 2020

	CONSOLIDATED		
	31/12/2020	Increase/ (Decrease) %	31/12/2019 Previous corresponding half year F\$000
1. Operating revenue			
(a) Sales revenue	108,487	8%	100,739
(b) Other revenue	(990)		(215)
(c) Total operating revenue	107,497		100,524
2. (a) Net profit/loss before tax	8,011	21%	6,628
(b) Income tax expense	1,322		921
(c) Net profit/loss after tax	6,689		5,707
3. (a) Extraordinary item after tax	-		-
(b) Net profit/loss after tax & extraordinary item	6,689		5,707
4. (a) Outside equity interest in net profit and extraordinary items after income tax	612		704
(b) Net profit/loss after extraordinary items and income tax attributable to members of the company	6,077	21%	5,003
(c) Retained profit at beginning	131,936		123,905
(d) Total available for appropriation	138,013		128,908
(e) Ordinary dividend provided for	-		-
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	-		-
(i) Retained profit at year end	138,013	7%	128,908
5. Earnings per share			
(a) Basic earnings per share	4.05 cents		3.33 cents
(b) Diluted earnings per share	4.05 cents		3.33 cents

Notes:

- A The above includes results of FMF Foods Limited and its subsidiaries.
B Figures for previous period have been regrouped wherever necessary.

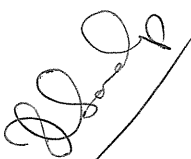

Managing Director
Ram Bajekal


Company Secretary
Sandeep Kumar

**UNAUDITED - STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
FOR HALF YEAR ENDED 31 DECEMBER 2020 : FMF FOODS LIMITED**

	CONSOLIDATED		
	31/12/2020	6/30/2020	31/12/2019
	At end of current half year F\$000	As shown in last Annual Report F\$000	As shown in last Half Yearly Report F\$000
6. Current assets			
(a) Cash assets	3,567	22,025	13,726
(b) Trade receivables	26,096	22,140	20,559
(c) Other receivables	4,756	5,234	13,939
(d) Inventories	41,378	65,940	52,977
(e) Short-term investment	12,345	12,082	9,153
(f) Other assets	729	1,655	143
(g) Total current assets	88,871	129,076	110,498
Non-current assets			
(h) Property, plant and equipment	76,013	77,682	88,847
(i) Long-term investment			
(j) Term deposit	-	-	2,519
(k) Future Income tax benefit	495	643	797
(l) Intangible assets			
(m) Other: Right of Use Asset	16,183	16,366	20,614
(n) Total non-current assets	92,691	94,691	112,777
(o) Total assets	181,562	223,767	223,275
7. Current liabilities			
(a) Trade payables	8,832	13,655	7,861
(b) Other payables and accruals			
(c) Current tax liabilities	-	-	157
(d) Interest-bearing borrowings	2,000	2,000	2,000
(e) Term loan - secured			
(f) Bank overdraft	-	42,936	32,566
(g) Unsecured advance	-		-
(h) Inter-company loan		293	
(i) Provisions	-		-
(j) Other	137	303	-
(k) Total current liabilities	10,969	59,187	42,584
Non-current liabilities			
(l) Term loan - secured	9,574	10,749	12,309
- unsecured	-		-
(m) Unsecured advance	-		-
(n) Inter-company loan	-		-
(o) Deferred tax liabilities	6,092	6,089	5,267
(p) Provisions	-		-
(q) Other: Lease Liability	2,870	2,465	20,818
(r) Total non-current liabilities	18,536	19,303	38,394
(s) Total liabilities	29,505	78,490	80,978
(t) Net Assets	152,057	145,277	142,297
8. Equity			
(a) Contributed equity	6,000	6,000	6,000
(b) Reserves			
(c) Retained profits/accumulated losses	138,013	131,936	128,908
(d) Equity attributable to members	144,013	137,936	134,908
OEI in controlled entities			
(e) Contributed equity	-		-
(f) Reserves	-		-
(g) Retained profits/accumulated losses	8,044	7,341	7,389
(h) Total outside equity interest in controlled entities	8,044	7,341	7,389
(i) Total equity	152,057	145,277	142,297


Managing Director
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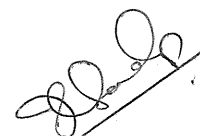
**UNAUDITED - STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 31 DECEMBER 2020 - FMF FOODS LIMITED**

CONSOLIDATED

	31/12/2020	31/12/2019
	Current half year F\$000	Previous Corresponding half year F\$000
9. Cash flow from operating activities		
(a) Cash received from trading activities	103,986	105,893
(b) Cash payments	(75,474)	(106,957)
(c) Interest received	297	290
(d) Dividend received	-	-
(e) Interest paid	(633)	(887)
(f) Income tax paid	(245)	(585)
(g) Net vat paid		
(h) Net cash inflow/(outflow) from operating activities	27,931	(2,246)
10. Cash flows from investing activities		
(a) Acquisition of fixed assets	(2,345)	(6,396)
(b) Proceeds from sale of fixed assets	32	63
(c) Acquisition of investment	-	-
(d) Long term deposit	-	-
(e) Net loan to related companies	-	-
(f) Proceed from Sale of Investment	-	-
(g) Net cash (outflow) from investing activities	(2,313)	(6,333)
11. Cash flows from financing activities		
(a) Dividend paid	-	-
(b) Repayment of secured loan	(2,775)	(750)
(c) Proceed from issue of shares	-	-
(d) Net proceeds from borrowings	1,600	7,949
(e) Net loan to related companies	-	-
(f) Investment in term deposit	(263)	(563)
(g) Repayment of principal lease liabilities	298	
(g) Net cash (outflow)/inflow from financing activities	(1,140)	6,636
12. Net decrease in cash held	24,478	(1,943)
(a) Cash/(overdraft) at beginning of year	(20,911)	(16,897)
(b) Effects of exchange rate changes on opening cash balances	-	-
(c) Cash/(overdraft) at end of year	3,567	(18,840)



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Managing Director
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