

**APPENDIX D  
HALF YEAR REPORT ANNOUNCEMENT**

Name of Listed Company: ATLANTIC & PACIFIC PACKAGING COMPANY LIMITED

**UNAUDITED - PROFIT & LOSS STATEMENT**

FOR HALF YEAR ENDED 31 DECEMBER 2020

	31/12/2020		31/12/2019
	Current half year F\$000	*Increase/ Decrease %	Previous corresponding half year F\$000
<b>1. Operating revenue</b>			
(a) Sales revenue	6,907	-5%	7,243
(b) Other revenue	63		84
(c) Total operating revenue	6,970		7,327
<b>2. (a) Net profit/loss before tax</b>	<b>1,344</b>	<b>4%</b>	<b>1,291</b>
(b) Income tax expense	134		129
(c) <b>Net profit/loss after tax</b>	<b>1,210</b>		<b>1,162</b>
<b>3. (a) Extraordinary item after tax</b>	-		-
(b) <b>Net profit/loss after tax &amp; extraordinary item</b>	<b>1,210</b>	<b>4%</b>	<b>1,162</b>
<b>4. (a) Outside equity interest in net profit and extraordinary items after income tax</b>	-		-
(b) <b>Net profit/loss after extraordinary items and income tax attributable to members of the company</b>	<b>1,210</b>		<b>1,162</b>
(c) Retained profit at beginning	5,200		3,603
(d) <b>Total available for appropriation</b>	<b>6,410</b>		<b>4,765</b>
(e) Ordinary dividend provided for	-		-
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	-		-
(i) Retained profit at year end	<b>6,410</b>	<b>35%</b>	<b>4,765</b>
<b>5. Earnings per share</b>			
(a) Basic earnings per share	15.13 cents		14.53 cents
(b) Diluted earnings per share	15.13 cents		14.53 cents

Notes:

1. Figures for previous period have been regrouped wherever necessary.



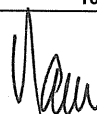
Ram Bajekal  
Managing Director

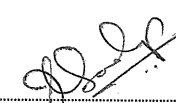


Sandeep Kumar  
Company Secretary

**UNAUDITED - STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY**  
**FOR HALF YEAR ENDED 31 DECEMBER 2020 - ATLANTIC & PACIFIC PACKAGING COMPANY LIMITED**

	31/12/2020	30/06/2020	31/12/2019
	At end of current half year F\$000	As shown in last Annual Report F\$000	As shown in last Half Yearly Report F\$000
<b>6. Current Assets</b>			
(a) Cash Assets	-	2,133	472
(b) Trade receivables	1,087	469	1,214
(c) Other receivables	320	380	1,143
(d) Inventories	3,426	3,269	2,338
(e) Short-term investment	-	-	-
(f) Other assets	3,527	62	158
<b>(g) Total current assets</b>	<b>8,360</b>	<b>6,313</b>	<b>5,325</b>
<b>Non-Current Assets</b>			
(h) Property, plant and equipment	4,506	4,823	4,378
(i) Long-term investment	-	-	-
(j) Term deposit	-	-	-
(k) Future Income tax benefit	-	-	24
(l) Intangible assets	-	-	-
(m) Other - Right of Use Asset	1,624	1,778	1,930
<b>(n) Total non-current assets</b>	<b>6,130</b>	<b>6,601</b>	<b>6,332</b>
<b>(o) Total assets</b>	<b>14,490</b>	<b>12,914</b>	<b>11,657</b>
<b>7. Current Liabilities</b>			
(a) Trade payables	699	1,140	467
(b) Other payables and accruals	346	283	180
(c) Current tax liabilities	59	-	58
(d) Interest-bearing borrowings	-	-	-
(e) Term loan - secured	-	-	-
(f) Bank overdraft	237	-	-
(g) Unsecured advance	-	-	-
(h) Inter-company loan	856	267	-
(i) Provisions	-	-	-
(j) Other - Lease Liability	224	455	-
1. Figures for previous period have been regrouped wherever necessary.			
<b>(k) Total current liabilities</b>	<b>2,421</b>	<b>2,145</b>	<b>705</b>
<b>Non-Current Liabilities</b>			
(l) Term loan - secured	-	-	-
- unsecured	-	-	-
(m) Unsecured advance	-	-	-
(n) Inter-company loan	-	-	-
(o) Deferred tax liabilities	209	209	238
(p) Provisions	-	-	-
(q) Other - Lease Liability	1,450	1,360	1,949
<b>(r) Total non-current liabilities</b>	<b>1,659</b>	<b>1,569</b>	<b>2,187</b>
<b>(s) Total liabilities</b>	<b>4,080</b>	<b>3,714</b>	<b>2,892</b>
<b>(t) Net Assets</b>	<b>10,410</b>	<b>9,200</b>	<b>8,765</b>
<b>8. Equity</b>			
(a) Contributed equity	4,000	4,000	4,000
(b) Reserves			
(c) Retained profits/accumulated losses	6,410	5,200	4,765
<b>(d) Equity attributable to members</b>	<b>10,410</b>	<b>9,200</b>	<b>8,765</b>
<b>OEI in controlled entities</b>			
(e) Contributed equity			
(f) Reserves			
(g) Retained profits/accumulated losses			
<b>(h) Total outside equity interest in controlled entities</b>			
<b>(i) Total equity</b>	<b>10,410</b>	<b>9,200</b>	<b>8,765</b>

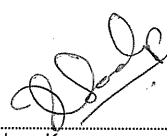
  
 Ram Bajekal  
 Managing Director

  
 Sandeep Kumar  
 Company Secretary

**UNAUDITED - STATEMENT OF CASH FLOWS**  
**FOR HALF YEAR ENDED 31 DECEMBER 2020 - ATLANTIC & PACIFIC PACKAGING COMPANY LIMITED**

	31/12/2020	31/12/2019
	Current half year F\$000	Previous Corresponding half year F\$000
<b>9. Cash flow from operating activities</b>		
(a) Cash received from trading activities	6,367	6,071
(b) Cash payments	(5,484)	(5,393)
(c) Interest received	48	2
(d) Dividend received		
(e) Interest paid	(64)	(50)
(f) Income tax paid	(72)	(121)
(g) Net vat paid		
<b>(h) Net cash inflow/(outflow) from operating activities</b>	<b>795</b>	<b>509</b>
<b>10. Cash flows from investing activities</b>		
(a) Acquisition of fixed assets	(34)	(378)
(b) Proceeds from sale of fixed assets	-	14
(c) Acquisition of investment		
(d) Long term deposit		
(e) Proceeds from sale of associate		
(f) Proceed from sale of investment		
<b>(g) Net cash (outflow) from investing activities</b>	<b>(34)</b>	<b>(364)</b>
<b>11. Cash flows from financing activities</b>		
(a) Dividend paid		
(b) Repayment of secured loan		
(c) Proceed from issue of shares		
(d) Loan from/ (to) related companies	(2,895)	721
(e) Repayment of lease principal	(236)	
<b>(f) Net cash (outflow)/inflow from financing activities</b>	<b>(3,131)</b>	<b>721</b>
<b>12. Net increase/(decrease) in cash held</b>	<b>(2,370)</b>	<b>866</b>
(a) Cash/(overdraft) at beginning of year	2,133	(394)
1. Figures for previous period have been regrouped wherever necessary.		
Cash/(overdraft) at end of year	(237)	472

  
 Ram Bajekal  
 Managing Director

  
 Sandeep Kumar  
 Company Secretary