

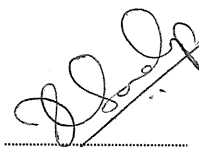
**APPENDIX D
HALF YEAR REPORT ANNOUNCEMENT**

Name of Listed Company: **The Rice Company of Fiji Limited**
UNAUDITED -STATEMENT OF PROFIT AND LOSS AND OTHER COMPREHENSIVE INCOME
FOR HALF YEAR ENDED 31 DECEMBER 2020

	31/12/2020		31/12/2019
	Current half year F\$000	Increase/ (Decrease) %	Previous corresponding half year F\$000
1. Operating revenue			
(a) Sales revenue	14,766	4%	14,163
(b) Other revenue	37		64
(c) Total operating revenue	14,803		14,227
2. (a) Net profit/loss before tax	1,263	8%	1,165
(b) Income tax expense	127		117
(c) Net profit/loss after tax	1,136		1,048
3. (a) Extraordinary item after tax	-		-
(b) Net profit/loss after tax & extraordinary item	1,136		1,048
4. (a) Outside equity interest in net profit and extraordinary items after income tax	-		-
(b) Net profit/loss after extraordinary items and income tax attributable to members of the company	1,136	8%	1,048
(c) Retained profit at beginning	11,642		11,577
(d) Total available for appropriation	12,778		12,625
(e) Ordinary dividend provided for	-		-
(f) Preference dividend provided for	-		-
(g) Transfer to general reserves	-		-
(h) Total appropriations	-		-
(i) Retained profit at year end	12,778	1%	12,625
5. Earnings per share			
(a) Basic earnings per share	18.93 cents		17.47 cents
(b) Diluted earnings per share	18.93 cents		17.47 cents



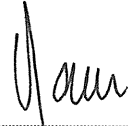
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Ram Bajekal
Managing Director




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Sandeep Kumar
Company Secretary

UNAUDITED - STATEMENT OF ASSETS, LIABILITIES AND SHAREHOLDERS' EQUITY
FOR HALF YEAR ENDED 31 DECEMBER 2020 - The Rice Company of Fiji Limited

	31/12/2020	30/06/2020	31/12/2019
	At end of current half year F\$000	As shown in last Annual Report F\$000	As shown in last Half Yearly Report F\$000
6. CURRENT ASSETS			
(a) Cash assets	-	8,195	3,424
(b) Trade receivables	4,222	3,559	3,608
(c) Other receivables	-	522	1,886
(d) Inventories	4,302	5,441	4,725
(e) Short-term investment			
(f) Other assets	9,663	150	3,357
(g) Total current assets	18,187	17,867	17,000
NON-CURRENTS ASSETS			
(h) Property, plant and equipment			
(i) Long-term investment			
(j) Term deposit			
(k) Future income tax benefit	41	41	43
(l) Intangible assets			
(m) Other (related company loan)			
(n) Total non-current assets	41	41	43
(o) Total assets	18,228	17,908	17,043
7. CURRENT LIABILITIES			
(a) Trade payables	1,492	1,827	1,065
(b) Other payables and accruals	452	248	353
(c) Current tax liabilities			
(d) Interest-bearing borrowings			
(e) Term loan - secured			
(f) Bank overdraft	237		
(g) Unsecured advance			
(h) Inter-company loan	270	1,191	
(i) Provisions	-	-	-
(j) Other	-	-	-
(k) Total current liabilities	2,451	3,266	1,418
NON-CURRENT LIABILITIES			
(l) Term loan - secured - unsecured			
(m) Unsecured advance			
(n) Inter-company loan			
(o) Deferred tax liabilities			
(p) Provisions			
(q) Other			
(r) Total non-current liabilities	-	-	-
(s) Total liabilities	2,451	3,266	1,418
(t) Net assets	15,777	14,642	15,625
8. EQUITY			
(a) Contributed equity	3,000	3,000	3,000
(b) Reserves			
(c) Retained profits/accumulated losses	12,777	11,642	12,625
(d) Equity attributable to members	15,777	14,642	15,625
OEI in controlled entities			
(e) Contributed equity			
(f) Reserves			
(g) Retained profits/accumulated losses			
(h) Total outside equity interest in controlled entities			
(i) Total Equity	15,777	14,642	15,625


 Ram Bajekal
 Managing Director


 Sandeep Kumar
 Company Secretary

UNAUDITED - STATEMENT OF CASH FLOWS
FOR HALF YEAR ENDED 31 DECEMBER 2020 - The Rice Company of Fiji Limited

	31/12/2020	31/12/2019
	Current half year F\$000	Previous Corresponding half year F\$000
9. CASH FLOW FROM OPERATING ACTIVITIES		
(a) Cash received from trading activities	14,208	15,830
(b) Cash payments	(12,376)	(16,176)
(c) Interest received	176	131
(d) Dividend received		
(e) Interest paid	(15)	(44)
(f) Income tax paid	(79)	(110)
(g) Net vat paid		
(h) Net cash inflow from operating activities	1,914	(369)
10. CASH FLOWS FROM INVESTING ACTIVITIES		
(a) Acquisition of fixed assets		
(b) Proceeds from sale of fixed assets		
(c) Acquisition of investment		
(d) Long term deposit		
(e) Proceeds from sale of associate		
(f) Proceed from sale of investment		
(g) Net cash (outflow) from investing activities	-	-
11. CASH FLOWS FROM FINANCING ACTIVITIES		
(a) Dividend paid		
(b) Repayment of secured loan		
(c) Proceed from issue of shares		
(d) Loan to related companies	(10,346)	(2,653)
(e) Repayment of lease principal		
(f) Net cash (outflow)/inflow from financing activities	(10,346)	(2,653)
12. NET INCREASE/(DECREASE) IN CASH HELD	(8,432)	(3,022)
(a) Cash/(overdraft) at beginning of year	8,195	6,446
(b) Effects of exchange rate changes on opening cash balances		
(c) Cash/(overdraft) at end of year	(237)	3,424



Ram Bajekal
Managing Director



Sandeep Kumar
Company Secretary