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**14<sup>th</sup> December 2020**

**STOCK MARKET ANNOUNCEMENT**

**FOR IMMEDIATE PUBLIC RELEASE**

**Subject: STRENGTHENED FINANCE TEAM**

**Pleass Global Ltd (SPX code PBP) announces a strengthened finance management structure.**

The company's recent growth and above-market performance is, in part, due to outstanding financial management and leadership. In order to further enhance and strengthen this discipline the company has promoted Financial Controller Dhara Samarakoon to the newly created role of Chief Financial Officer (CFO). In addition, Atlesh Sharma has been recruited into the role of Finance Manager.

Chairman and Managing Director Warwick Pleass said "The board is pleased with the company position as we close out 2020 and feels a major contributor to our success is our long-term restructuring of, and focus on, building capacity in our Finance team. Dhara joined the business in March 2019 and has done an outstanding job as Financial Controller. She is ready to broaden her role and the board is excited to see her wider contribution to company success."

Atlesh joins the business from other senior roles in Fiji and brings a wealth of experience, knowledge and energy. The company team has welcomed Atlesh into the business and the board looks forward to his contributions to our performance.

When asked about the company's prospects in these times, Mr. Pleass said "PGL is in a very solid position, thanks to diligent management and immense sacrifices from all our team members. A significantly improved cash flow position is largely the result of our finance, sales and customer service teams' hard work. Add to that our thanks to the Government and Reserve Bank for additional operating capital at concessional rates, as a precaution should it be needed in the coming months before recovery."

Mr. Pleass also takes this opportunity to further inform our stakeholders. "Further to our 2020 First Half (H1) and Quarter 3 (Q3) announcements, we are pleased that domestic demand continues its steady upward trend of recovery. Exports continue even as we enter winter in our major northern hemisphere export markets. We thank our loyal customers of AquaSafe® and VaiWai® Natural Artesian Waters plus our PartyTime® range of food and beverage packaging.

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The management and board of Pleass Global Limited are happy with company performance. As we close out an extremely difficult year, looking forward as the global economy reinvigorates (and with it Fiji's fortunes), we expect to continue our above market performance in 2021.”

A handwritten signature in blue ink, appearing to read 'W Pleass', with a long horizontal stroke extending to the right.

Warwick Pleass  
**Managing Director**

A handwritten signature in blue ink, appearing to read 'C Pleass', with a large, sweeping loop at the beginning.

Catherine Pleass  
**Company Secretary**

**END OF ANNOUNCEMENT**