

## Market Announcement

### VBH Declares 2nd Interim Dividend for 2020



VB Holdings Limited is pleased to announce that its Board has declared a second interim dividend of 7 cents per share. Despite a depressed market condition which has led to a drop in revenue this year, the company has managed to sustain its dividends levels given its healthy and strong cash position. The company remains debt-free and is self –funding its expansion and business.

#### **Financial Result**

VB Holdings Ltd with its core business of Fleet Management and Property Management, recorded revenue of \$2,444,000 (unaudited) as at 30<sup>th</sup> September 2020. The net profit before tax as at as at 30<sup>th</sup> September 2020 stands at \$740,000, (unaudited).

#### **Property Management**

Due to the far- reaching financial impact of the corona virus (Covid19) pandemic our property rental income has been affected, i.e. the company had provided reduced rent to tenants, and from October all property rents have been re- instated.

#### **Fleet Management**

VB Holdings fleet operation will continue to focus on asset utilization, productivity and efficiency and cost reduction measures, regardless of the financial impacts resulting from Global economic slowdowns. However, recent new contracts entered into this year has grown by 180% over last year.

We thank our shareholders and customers for their continued support and confidence in VB Holdings Ltd, as we complete our 19<sup>th</sup> year since listing on SPX and 74<sup>th</sup> year as a publicly-listed company.

**Nitish (Bob) Niranjana**  
CEO/Company Secretary  
8 December 2020

## Annexure F: Dividend Declaration

**VB HOLDINGS LIMITED**

**Declaration of Dividend**

### **PART A: Basic Details**

Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	<input type="checkbox"/> Final <input checked="" type="checkbox"/> Interim <input type="checkbox"/> Any other (specify) <hr/>
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month. <input type="checkbox"/> a period of one quarter. <input type="checkbox"/> a period of six months. <input type="checkbox"/> a period of twelve months. <input type="checkbox"/> any other (specify)  9 Months (YTD September 2020)
	The dividend/distribution relates to the period ended/ending (date)	YTD 30th September 2020
4.	Date of dividend declaration/approval	a. Date of declaration at a meeting of Board of Directors: 8 <sup>th</sup> December 2020
5.	Record date	30 <sup>th</sup> December 2020
6.	Date of Ex-benefit	23rd December 2020
7.	Date of payment of dividend	8th January 2021
8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	YES

**PART B: Dividend/distribution amounts per type and other details**

	Current (Dividend/Distribution) Unaudited Trading Results 30 <sup>th</sup> September 2020	Previous (Dividend/Distribution) Unaudited Trading Results 31st October 2020
Dividend per share	\$0.07	\$0.07
Amount of dividends (\$)	\$149,618.21	\$149,618.21
Turnover (\$'000's)	2,444	3,515
Gross Profit (\$'000's)	740	722
Income from other sources (\$'000's)	-	-
Income tax expense (\$'000's)	74	72
Net profit after tax (\$'000's)	666	650

Chairman/ Chief Executive Officer/ Managing Director/ Company Secretary's Comments to record further information not included above.

Second interim dividend declared as at 8<sup>th</sup> December 2020.



Director



Director/Company Secretary