



3rd December, 2020

MARKET ANNOUNCEMENT

Changes in Directorship

In accordance with Section 42.1 (v) of Chapter 5 (Continuing Listing Requirements) of the South Pacific Stock Exchange Listing Rules, this is to inform that the following changes have taken place in the Board of Directors of the Company:

1. Resignation of Director

Mr. Ajai Punja, Director has tendered his resignation from the Board of Directors of the Company with effect from 2nd December, 2020. Mr. Ajai Punja had joined the Board as a Director in June 2009. The Board of Directors at its meeting held on 2nd December, 2020, inter alia, has accepted his resignation and placed on record its sincere appreciation for the valuable services, support and contribution provided by Mr. Ajai Punja as a Director during his tenure.

2. Appointment of Director

The Board of Directors of the Company in their meeting held on 2nd December, 2020 have appointed Mr. Sanjay Punja as an Additional Director with effect from 2nd December, 2020 to hold office up to the date of the ensuing Annual General Meeting of the Company.

Mr. Sanjay Punja had his education in the University of Tasmania and has enormous experience in manufacturing and the FMCG industry. He has previously held position as Chief Executive Officer and Director of the Company from the year 1992 to 2009.

3. Appointment of Alternate Director

Mr. Ajai Punja has been appointed as an alternate Director to Mr. Sanjay Punja with effect from 2nd December, 2020.

Managing Director

Company Secretary