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# PRESS RELEASE

27 November 2020



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## ADDITIONAL QUOTATION OF 39,187 PBP SHARES

The South Pacific Stock Exchange (SPX) is pleased to announce that Pleass Global Limited (PBP) has quoted an additional 39,187 shares at \$2.71 per share on the SPX trading platform during pre-open session today, 27<sup>th</sup> November, 2020 through its Dividend Reinvestment Scheme.

PBP declared a dividend of \$0.02 cents per share on 27<sup>th</sup> October, 2020 which amounted to a total dividend pay-out of \$134,468. Of this amount, \$28,271 was paid in cash dividends to shareholders preferring this mode whilst the remaining shareholders opted for their dividends to be reinvested by purchasing additional shares in the company. Total dividend reinvestment is valued at \$106,197.

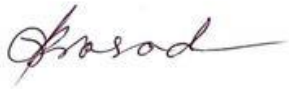
SPX Acting Chief Executive Officer, Mr Pretesh Prasad said “this is the fourth consecutive dividend declaration where PBP shareholders have been offered an option to reinvest their dividend proceeds through a dividend reinvestment plan. This is definitely a welcome trend given that the amount reinvested is higher at approximately 79% in comparison to a lower 21% distributed in cash. The higher amount reinvested also indicates the confidence amongst PBP shareholders intending to use share investments as a source of income and also to accumulate wealth over the long term. Dividend reinvestment plan is a good mechanism for investors allowing them flexibility to use their dividend proceeds from existing investments to purchase additional shares at a discounted price as well as without any transaction costs. This is particularly important and an encouragement to investors given the current economic environment where investors would not otherwise generally use their personal savings to make investments.”

Mr Prasad further added that “the concept of reinvesting dividend proceeds augurs well for investors long-term financial goals and supplements the concept of compounding associated with investments. The SPX anticipates other listed entities to foresee the benefits of such corporate actions and take cue as this empowers shareholders encouraging them for greater participation in the share market. Overall, investors are urged to make informed investment decisions by following regular updates from the listed entities and maintaining a long-term view of their investments while considering the fundamentals of the listed entities they have invested in.”

Based on its most recent (31<sup>st</sup> December, 2019) audited financial statements, PBP’s Price Earnings ratio (PE) now stands at 28.63 times with a dividend yield of 1.40% and market capitalisation of \$19,273,350. The Earnings per Share (EPS) for the company stands at 9.96 cents.

PBP is a diverse and growing corporation principally engaged in production and marketing of bottled water, establishing a state-of-the-art bottling operation at source. The company operates a business unit selling single use daily items and manufacture of packaging items and also operates adventure eco-tourism services and is in the establishment phase of organic farming and property development.

PBP's current market price is \$2.85 with a total of 6,762,579 shares now quoted on the SPX trading platform.



Pretesh Prasad  
**Acting Chief Executive Officer**

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**Keep connected with SPX**

