

Ref No: 39-11-2020/21

Date: 25th November 2020

MARKET ANNOUNCEMENT
APPOINTMENT OF DIRECTOR

The Company announces the resignation of Mr. Suliano Ramanu, the FNPF nominated Director of the Company effective from 23rd November 2020. In his place, the FNPF Board has nominated Mr. Ashwin Pal as the new FNPF nominee to the Board of Directors of the Company. Accordingly, the Board of Directors appointed Mr. Ashwin Pal as the FNPF nominee Director of the Company effective from 1st December 2020.

FNPF is an institutional investor that took up a significant shareholding in the Company in a private placement at the time of listing of the Company on the SPX. FNPF acquired the shareholding on the condition that they nominate a Director to the Board of Directors of the Company.


Mr. Ashwin Pal is currently the Head of Treasury at the FNPF. Previously he held managerial positions at the South Pacific Stock Exchange and Training and Productivity Authority of Fiji. Prior to moving across to FNPF, he managed the Treasury Department at the Fiji Airways Limited. He holds a Master of Commerce in Professional Accounting, Post Graduate Diploma in Commerce and a Bachelor of Arts Degree. He is a member of the Australian Institute of Company Directors, the Fiji Institute of Accountants, Institute of Internal Auditors – Fiji Charter and Financial Services Institute of Australasia.

The Board of Directors thank Mr. Suliano Ramanu for the insightful contributions made to Board deliberations and welcomes Mr. Ashwin Pal to the Board of Directors of the Company.

In accordance with the Company's Articles of Association, Ashwin Pal's appointment will be put up for ratification by the shareholders at the next AGM.


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DIRECTOR


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COMPANY SECRETARY

**VISION
INVESTMENTS LIMITED**



For more information please contact the Company Secretary on info@vil.com.fj or phone 679 – 3381 333

