



13 October 2020

**For Public Release**

**Kinetic Growth Fund Net Asset Value**

Kinetic Growth Fund Ltd (KGF) today announced that the net asset backing per share of the KGF was \$1.13 as at 30 September, 2020, compared to a NAV per share of \$1.16 as at 31 August 2020.

In September, the FijiKava share price (AUD) fell by 4 cents to 19 cents. This primarily accounts for the decrease in NAV over the month, offset partially by the increase in the market price of shares in Kontiki Finance on the SPX.

Despite this, KGF's year-to-date net unrealised gains in its listed company investments amounts to \$0.27m, mainly attributed to the increase in the share prices of Fiji Kava and Pleass Global and partly offset by a slight decrease in the Kontiki Finance and FMF Foods share prices over the year.

KGF shares continue to trade at \$1.12 per share on the South Pacific Stock Exchange (SPX), reflecting a discount to NAV of 1.14%.

Yours sincerely,

Erik Larson  
**Board Chairman**

Griffon Emose  
**Company Secretary**