

Ref No: 38-09-2020/21

Date: 29th September 2020

MARKET ANNOUNCEMENT

MEMBERS RESOLUTIONS PASSED AT THE ANNUAL GENERAL MEETING

At the Annual General Meeting of Vision Investments Limited held on 25th September 2020 at 4.00pm at the Vision Motors Showroom – Karsanji Street, Vatuwaqa, the following ordinary resolutions were unanimously passed by the members:

MINUTES

- 1) Resolved to receive and adopt the Minutes of the last Annual General Meeting held on 24th September 2019.

ANNUAL REPORT AND GROUP FINANCIAL STATEMENTS FOR THE YEAR ENDED 31st MARCH 2020

- 2) Resolved to receive and adopt the Company's Annual Report and the Group Financial Statements and the reports of the Directors' and Auditor's thereon for the year ended 31 March 2020.

DIRECTORS

- 3) Resolved that Ms. Jenny Seeto who was appointed as an Independent Non-Executive Director to fill in the casual vacancy caused by the resignation of an Independent Non-Executive Director Ms. Carina Hull on 1st March 2020, and whose term of office expired at this Annual General Meeting be and is hereby appointed as an Independent Director of the Company as per Article 105.
- 4) Resolved that Mr. Navin Patel retiring by rotation as per Article 98, be and is hereby re-elected as a Director of the Company as per Article 101.
- 5) Resolved that Mr. Dinesh Patel retiring by rotation as per Article 98, be and is hereby re-elected as a Director of the Company as per Article 101.
- 6) Resolved that Mr. David Evans retiring by rotation as per Article 98, be and is hereby re-elected as an Independent Director of the Company as per Article 101.

APPOINTMENT OF AUDITORS

- 7) Resolved to re-appoint PricewaterhouseCoopers as Auditors of the Company until the conclusion of the next Annual General Meeting at a fee to be fixed by the Directors.

DECLARATION OF DIVIDENDS

8) Resolved as per Directors recommendation, that no further dividends be declared out of profits for the financial year ended 31 March 2020, noting further, that an interim dividend was declared by the Directors out of profits in the said year as noted below:

<u>DATE DECLARED</u>	<u>DIVIDEND AMOUNT</u>	<u>DIVIDEND PER SHARE</u>	<u>REMARKS</u>
29/11/2019	\$4,150,777.00	4.00 cents	Interim



DIRECTOR



COMPANY SECRETARY

For more information please contact the Company Secretary on info@vil.com.fj or phone 679 – 3381 333

VISION
INVESTMENTS LIMITED

