

Listed Entity Insight Report

Amalgamated Telecom Holdings Limited [SPX Code: ATH]



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COMPANY BACKGROUND

ATH provides telecommunication services in Fiji and enhances the network of telecommunications, development of internet services and provision of computer hardware and software with technical support services through its subsidiaries; Telecom Fiji, Vodafone, FINTEL, Fiji Directories and Datec (Fiji) Ltd. Within the last years, the ATH Group has also expanded its footprint in the region, acquiring companies in Vanuatu, Kiribati, Samoa, American Samoa, Cook Islands and Papua New Guinea.

DIRECTORS



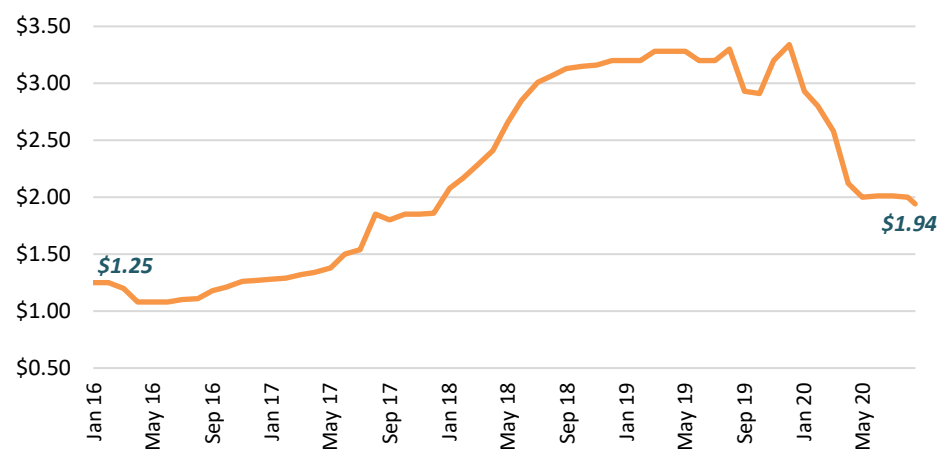
- ✓ Mr Ajith Kodagoda (Chairman)
- ✓ Mr Taito Waqa (Director)
- ✓ Mr Arun Narsey (Independent Director)
- ✓ Mr Umarji Musa (Independent Director)
- ✓ Mr Tom Ricketts (Director)
- ✓ Mr David Kolutagane (Director)
- ✓ Ms Kalpana Lal (Director)

KEY INVESTOR INFORMATION

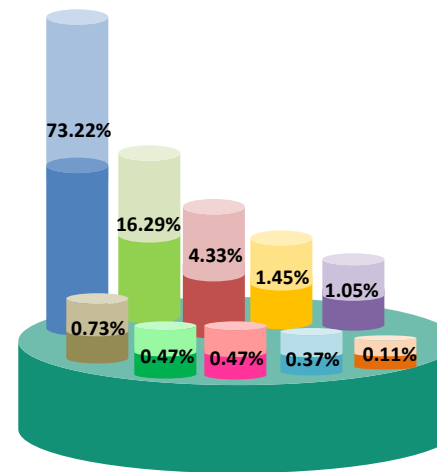
Date Listed 18 th April 2002	Recent Market Price \$(F) 1.94	Dividend Yield 1.29%	Market Capitalisation \$(F) 868.95 million	Issued Shares 447.91 million
Sector Represented Telecommunications	Financial Year (FY) Ending 31 st March 2020	Online www.ath.com.fj	Access Company Page (more details) Click here	

SHARE PRICE PERFORMANCE

From January 2016 until the most recent

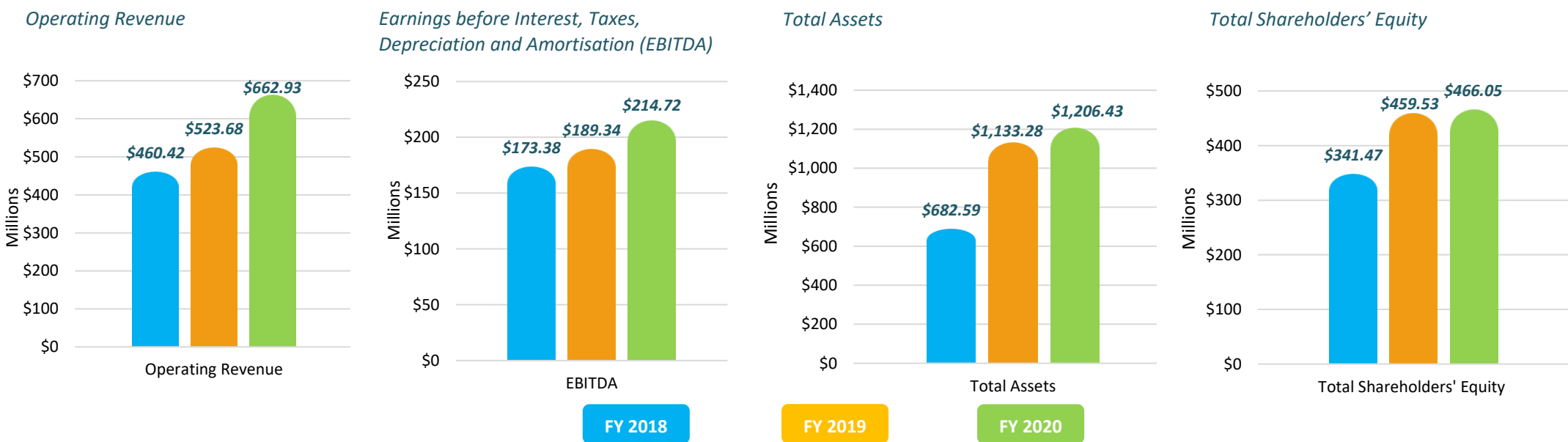


TOP 10 SHAREHOLDERS



- ✓ Fiji National Provident Fund Board
- ✓ Republic of Fiji Islands
- ✓ Unit Trust of Fiji (Trustee Company) Ltd
- ✓ Fijians Trust Fund
- ✓ Amalgamated Telecom Nominees Ltd
- ✓ FHL Trustees Ltd ATF FHUT
- ✓ FHL Media Ltd
- ✓ BSP Life (Fiji) Ltd
- ✓ Samoa National Provident Fund (SNPF)
- ✓ Carlisle (Fiji) Ltd

FINANCIAL FIGURES TREND (over past 3 years)



RECENT DEVELOPMENTS

Joint Investment of ATH & ADB in PNG



The Asian Development Bank (ADB) has approved a USD \$25 million investment in ATH subsidiary, ATH International Venture Pte Limited, to finance a greenfield 4G mobile telecommunications network that will enhance mobile, broadband and internet services in PNG.

This investment from ADB is regarded a great endorsement for the project and will assist ATH in delivering superior technology and services to its customers in PNG. Furthermore, the agreement represents another milestone in the expansion strategy of the Group, consolidating ATH's interests in the Pacific and reinforcing its presence as one of the key telecommunications operators of the region with an ambitious growth strategy, without losing focus of the organic growth that underlies the sustainability of the project in the medium and long term.

[Click on the icon to access more information.](#)

Shortfall of Non-Renounceable Rights Issue

In April 2020, ATH announced a Rights Issue of 63,379,109 shares at an offer price of \$2.00. Following conclusion of the offer period, 25,807,044 shares were successfully quoted while 37,572,065 shares remained. In line with the offer document, shares were preserved for the Non-Accepting Retail Investors owing to the COVID-19 pandemic. Below is the illustration on who all can participate for the shortfall offer of the Rights Issue shares:

