



PORTDENARAU**MARINA**

# OFFICIAL PRESS RELEASE

## FOR IMMEDIATE RELEASE

### Thursday 17<sup>th</sup> September 2020

--STARTS--

Port Denarau Marina wishes to update our shareholders on recent business developments arising from the Fiji Government's Blue Lane initiative and, tenancies matters at our Port Denarau properties.

The Blue Lane initiative continues to operate safely and successfully, so far attracting 72 vessels including 6 superyachts, and several pending applications. It is pleasing to see the gradual increase in our occupancy from the Fiji Government initiative that has enabled the return to employment of our full staff compliment.

One of our long standing tenants Rhum Ba has terminated its lease of the Port Denarau Marina Yacht Club building. Like many businesses Rhum Ba has been affected by the ramifications of Covid 19. Management will be taking the opportunity to review the usage of this building. The company has had approaches from prospective tenants interested in leasing the building.

The Marina continues to offer 75% discount on rental for all commercial tenancies, which was implemented in May, however this will be reviewed on a case by case basis as some tenants are seeing the benefits of the Blue Lane initiative.



Chairman



Company Secretary

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FOR FURTHER INFORMATION CONTACT

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## About Port Denarau Marina:

Only 20 minutes drive from Nadi International Airport, Port Denarau Marina is Fiji's premier marina facility. As the hub of the integrated Denarau Island Resort, Port Denarau Marina is the gateway to exploring our idyllic sun drenched tropical isles of Fiji's West Coast.



Provisioning is easy – with a supermarket, pharmacy and bakery at the end of the dock and Nadi and Namaka only a short bus or taxi ride away.

Port Denarau Marina is walking distance to several international hotels, offering a vast array of recreational pursuits including an international 18 hole golf course – not to mention, being part of the largest retail/restaurant complex in the Nadi area.

Port Denarau is ideally positioned to provide a stopover for rest, recreation and provisioning during your cruising of the Fijian Islands.

The fast developing marina complex is the centre of yachting activity in Fiji, located on Denarau Island, it is accessed through a well marked channel that is 5 metres deep at zero tide.

The marina is well protected from all weather.

The basin contains 63 commercial and 56 fully serviced private berths and 16 swing moorings including 20 berths capable of taking Superyachts up to 85 metres in length with 5 metres draft.

Fuel, water, single and three phase power and wifi are all available at the dock. The complex contains a 50 tonne travel lift, a hard stand area and marine workshops.

Port Denarau Marina is by far Fiji's newest haul out facility and provides the latest up to date equipment. See our Facilities & Services for more detailed information about what we provide.

Port Denarau Marina is a publicly listed company on the South Pacific Stock Exchange.([www.denaraumarina.com](http://www.denaraumarina.com))

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