

For Public Release

14th August 2020



Appointment of new Board of Directors on Fijian Holdings Ltd

Fijian Holdings Limited confirms the appointment of 3 new directors to its board effective 15th August 2020.

According to Clause 51.1 of Articles of Association of Fijian Holdings Limited, the Minister for iTaukei Affairs can appoint up to six Directors to the Board. Accordingly, the new directors namely, Mereia Volavola, Savendra Dayal and Eseta Nadakuitavuki will join the FHL Board.

Mrs. Nadakuitavuki has more than 30 years' experience in the banking sector and has attended various international training. She has various corporate governance affiliation and has been an advocate of women empowerment and women participation in business.

Mrs. Volavola also has more than 30 years of experience and specialize in private sector development, international trade, and corporate finance with vast experience in commerce. She holds MBA in Banking and Finance from the University of Wales.

Mr. Dayal is a businessman and held various executive role at Johnson & Johnson in Fiji & Australia for the past 20 years. He holds a Master in Business & Administration and a Post Graduate in Economic from USP. Mr Dayal is also director on the board of Fiji Sugar Corporation.

In welcoming the new Directors, Group Acting Chairman Yogesh Karan said "We are pleased to welcome a group of professionals to the Board who have years of experience in the commercial sector and will further enhance the board capacity to deliver strategic guidance to the management of FHL group".

The Chairman also mentioned the group has faced tremendous challenges with the effects of COVID19 affecting all facets of business and looks forward to working with new directors in managing the coming months where uncertainties remain around the effects of COVID19.

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Authorized Signatories

Authorized Signatories

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