



7 August 2020

RB Patel Group Limited

MARKET ANNOUNCEMENT

RB Patel Group Limited today announced that its Board has declared a Final Dividend of 1.3 cents per share, amounting to \$1,950,000, to be paid by 8th September 2020. This will bring the total dividends paid for the financial year to 2.7 cents per share amounting to \$4,050,000.

The company also released its audited financial statements for the year ended to 30 June 2020.

Company Chairman, Mr Yogesh Karan, said that he was pleased to announce the dividend and was extremely happy to advise the shareholders of the company's results for the year.

Revenues including other income increased by over 3% to \$140 from \$135 million last year. Profit from operations increased by almost 8% to \$11.9 from \$11 million last year. Net cash generated from operations increased by almost 70% to \$14 from \$8 million last year. Net profit after tax was \$9.7 million this year compared to \$10 million last year.

Making the announcement today, Mr Karan said "Considering the global conditions, the COVID-19 pandemic and the competitive nature of the industry the Company's results are extremely pleasing."

"Following the 1:5 share split in November 2019, the SPX started trading RBG shares at \$1.90. The share price now stands at almost \$3.61 which is an increase of almost 90% in just seven months. This means our shareholders' total market return on investment for the financial year was 116.9%! An extremely pleasing result for all our shareholders." Mr Karan added.

A handwritten signature in blue ink, appearing to be 'Yogesh Karan', written over a dotted line.

Director

A handwritten signature in blue ink, appearing to be 'Rajesh Patel', written over a dotted line.

Company Secretary

RB Patel Group Limited Dividend Declaration



PART A: Basic Details

	Particulars	Answer
1.	Type of dividend/distribution	Final
2.	The dividend/distribution relates to	A period of twelve months
3.	The dividend/distribution relates to the period ended/ending (date)	The year ended 30 June 2020
4.	Date of dividend declaration	7 August 2020
5.	Record date	27 August 2020
6.	Date of Ex-benefit	24 August 2020
7.	Date of payment of dividend	8 September 2020
8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	Yes.

PART B: Dividend/distribution amounts per type and other details

	Current	Previous	Increase/(Decrease)
Dividend per share	\$0.013	\$0.026*	(50.0%)
Amount of dividends (\$)	\$1,950,000	\$3,900,000	(50.0%)
Turnover	\$135,770,964	\$131,718,258	3.1%
Gross Profit	\$27,233,482	\$26,035,211	4.6%
Income from other sources	\$4,037,682	\$3,851,794	4.8%
Income tax expense	\$1,047,536	\$1,115,719	(6.1%)
Profit from operations	\$11,877,466	\$11,030,907	7.7%
Net profit after tax	\$9,680,545	\$10,080,102	(4.0%)

*The dividend per share for the previous year has been adjusted for the 1 for 5 share split.

This is the final dividend for the year ended 30 June 2020. This dividend announcement now brings the total dividend paid and declared for the year ended 30 June 2020 to 2.7 cents per share. The figures shown above are for the year ended 30 June 2020 and 2019 and are audited.

A market announcement has been issued separately.

Director

Company Secretary