



**KINETIC
GROWTH FUND**

07 August, 2020

For Public Release

KGF Audit Update

Further to our market announcement of 30 June, 2020, the Manager and Board of Kinetic Growth Fund (KGF) wish to update the market on the release of KGF's audited accounts for the 2019 financial year.

Following review by the auditor and discussions with the Manager, further amendments to the draft accounts were made and the draft accounts are now going through the auditor's internal review and External Quality Review (EQR) process. The amendments relate mainly to the notes in the accounts, in line with the new IFRS requirements.

The auditor is unable to provide a definitive timeframe for EQR as the availability of the EQR partner is outside the auditor's control. However, based on discussions with the auditor, the Manager anticipates that the audited accounts will be released within the month of August 2020.

In view of the above, KGF requested a further extension from the South Pacific Stock Exchange to the end of August 2020 for the release of its audited accounts and annual report and this request has been granted. In addition, as previously announced, the voluntary suspension of trading in KGF shares will remain in place until KGF's audited accounts are released to the market.

KGF is grateful for the support and patience of its stakeholders, including the SPX and shareholders, as it pushes to complete the audit and bring the market up-to-date on KGF's financial accounts. The Board and Manager look forward to completing this process shortly.

Yours sincerely,

Erik Larson
Board Chairman

Griffon Emose
Company Secretary