

# Listed Entity Insight Report

Toyota Tsusho (South Sea) Limited [SPX Code: TTS]



## Company Background

TTS, trading as Asco Motors, operates through dealerships which are strategically located throughout Fiji, Tonga, Samoa and American Samoa. The company markets Toyota, Yamaha, Massey Ferguson, Bridgestone, Kobe, other world proven products and also operates the Avis franchise. In each region that Asco Motors operates, it is the market leader in many of the market segments. TTS has been operating in the Pacific for nearly 100 years. Initially part of the Burns Philp Group, the company has been majority owned by Toyota Tsusho Corporation since 1998.

## Key Investor Information



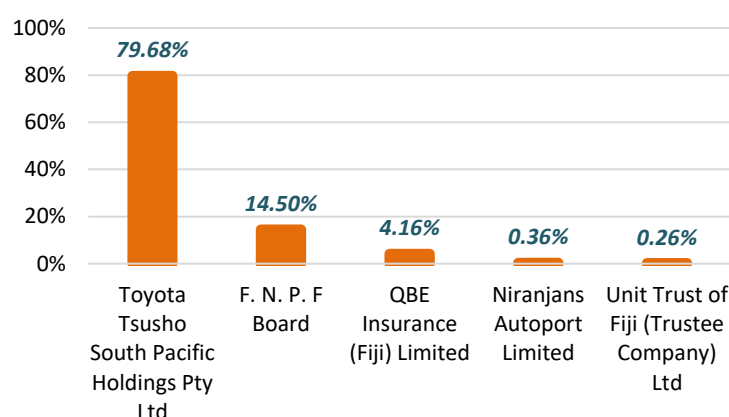
## Financial Ratios Trend

Particulars	Mar-18	Mar-19	Mar-20
Return on Equity (%)	19.63	16.84	12.61
Return on Assets (%)	15.89	17.71	12.71
Net Profit Margin (%)	9.59	8.29	7.39
Current Ratio (times)	2.58	2.47	4.73
Quick Ratio (times)	1.07	1.38	2.63
Earnings per Share (\$)	1.17	1.13	0.95

## Directors

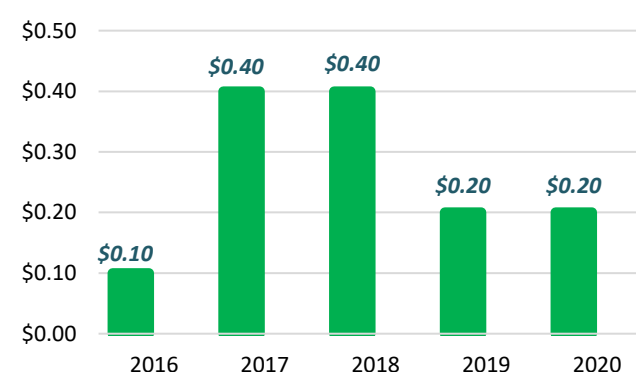
- Mr Masahiro Kuwahara (Chairman)
- Ms Teresa Julia Apted (Independent Director)
- Mr Akio Ogawa (Director)
- Mr Terence Gerard Daubney (Director)
- Mr Digby Bossley (Independent Director)
- Mr Craig Sims (CEO/Director)

## Top 5 Shareholders



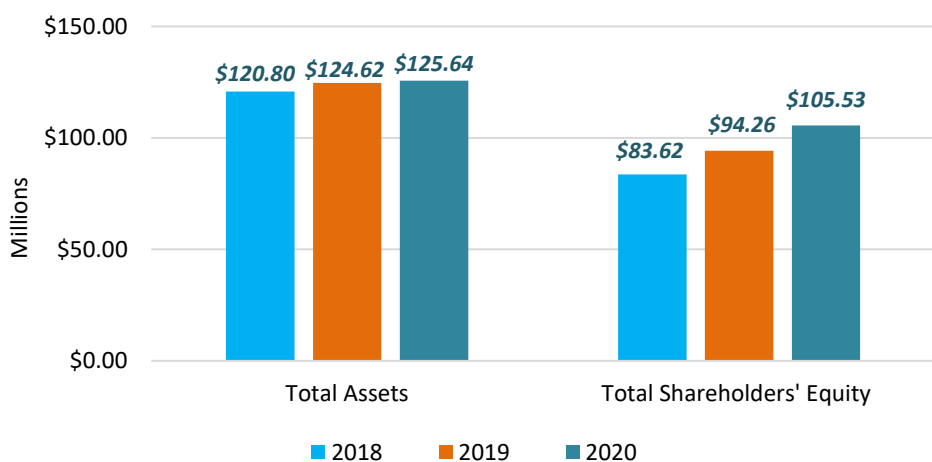
## Dividend Payment History

Dividend per share from 31<sup>st</sup> March 2016 until 2020 (based on financial year)



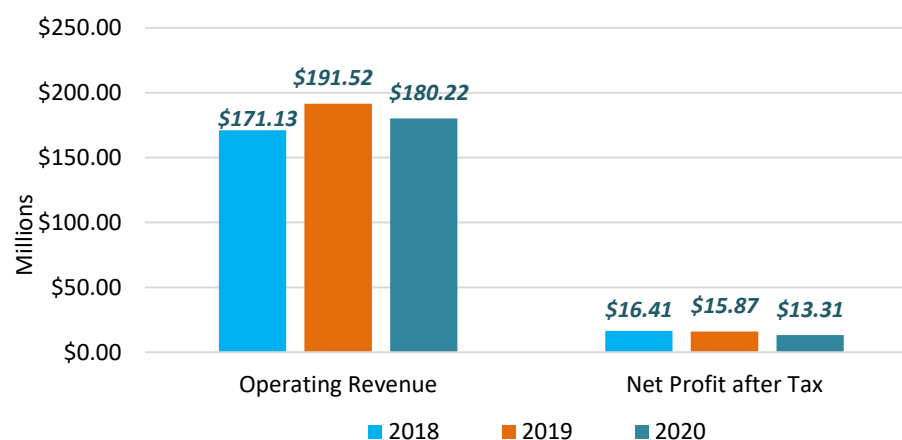
## Financial Figures Trend

Total Assets & Total Shareholders' Equity Trend



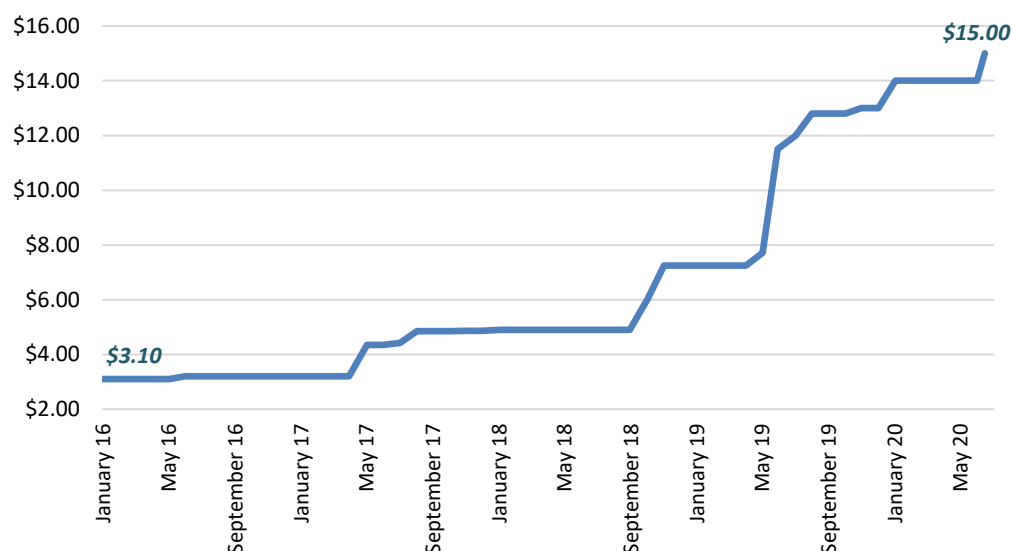
## Financial Figures Trend

Operating Revenue & Net Profit after tax (NPAT) Trend



## Share Price Performance

From January 2016 until the most recent



## Update on General Business Operations

**SPX:** Given the COVID-19 pandemic, what are some of the key challenges faced by TTS in its core business operations and what are some of the measures put in place to minimise the impact of these challenges?

**TTS:** The Company's Business Continuity Plan was enacted swiftly at the very beginning of the pandemic and the forecast remains unchanged as indicated in the earlier COVID-19 update announcement released on the SPX Company Announcements Platform. The Company remains at full staffing and are ensuring that employee welfare remains at the heart of the business. TTS had recently paid out a final dividend of 20 cents per share to its shareholders on 22<sup>nd</sup> July 2020. The dividend is a testament of the business strength in absorbing the adverse impacts of COVID-19.

## Company Brands



## SPX Contact Details:

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