

Market Announcement

VBH Declares Interim Dividend for 2020



VB Holdings Limited is pleased to announce that it has declared an interim dividend of 7 cents per share, for the 1st 6 months period to 30 June 2020. Despite the depressed market conditions which has led to a drop in revenue this year, the company has managed to sustain its dividend level given its healthy and strong cash position.

The Board is mindful that its shareholders are also experiencing challenging times and the Company would like to assist its shareholders by paying full dividends at this difficult time, as the Company is currently in a position to do so. The company remains debt-free and is self-funding its expansion and business.

VB Holdings Ltd with its core business of Fleet Management and Property Management, recorded a total net profit before tax as at 30th June 2020 stands at \$511,567 (unaudited) compared to \$481,694 (unaudited) for the same period last year. Despite these challenging conditions and decline in sales, the company has recorded an increase in profit by 6.20%. The company has also recorded an increase in Net Assets recorded at \$17,664,400 as at 30 June 2020, an increase of \$1,346,094 compared to the same period last year.

Budget Rental Cars which is one of the major customers of VBH has returned a substantial portion of its fleet, owing to decline in business due tourism related shutdown from Covid-19, which has led to a major reduction in revenue for VB Holdings Ltd. We continue to provide our support to our customers in these unprecedented times, thus rent reduction for all rental property has been extended until September 2020.

We thank our shareholders and customers for their continued support and confidence in VB Holdings Ltd, as we complete our 19th year since listing on SPX and 74th year as a publicly owned company.

Handwritten signature of Nitish (Bob) Niranjan in blue ink.

Nitish (Bob) Niranjan

CEO/Company Secretary

28, July 2020

Annexure F: Dividend Declaration

VB Holdings Ltd

Declaration of Dividend

PART A: Basic Details

Sr. No.	Particulars	Answer
1.	Type of dividend/distribution	<input type="checkbox"/> Final <input checked="" type="checkbox"/> Interim <input type="checkbox"/> Any other (specify) _____
2.	The dividend/distribution relates to	<input type="checkbox"/> a period of one month. <input type="checkbox"/> a period of one quarter. <input checked="" type="checkbox"/> a period of six months. <input type="checkbox"/> a period of twelve months. <input type="checkbox"/> any other (specify) _____
3.	The dividend/distribution relates to the period ended/ending (date)	30 th June 2020
4.	Date of dividend declaration/approval	28 th July 2020
5.	Record date	17 th August 2020
6.	Date of Ex-benefit	12 th August 2020
7.	Date of payment of dividend	25 th August 2020

8.	Are the necessary approvals as required under the Companies Act 2015, SPX Listing Rules and Articles of Association of the Company obtained?	YES
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PART B: Dividend/distribution amounts per type and other details

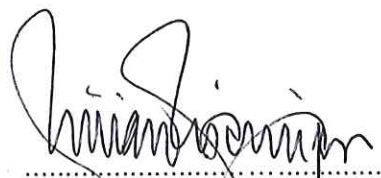
	Current Dividend/Distribution Unaudited Trading Results 30 th June 2020	Previous Dividend/Distribution Unaudited Trading Results 30 th June 2019
Dividend per share	\$0.07	\$0.07
Amount of dividends (\$)	\$149,618.21	\$149,618.21
Turnover	\$1,641,146	\$2,284,780
Gross Profit	\$511,567	\$481,694
Income from other sources	\$0.00	\$0.00
Income tax expense	\$51,157	\$48,169
Net profit after tax	\$460,410	\$433,525

Chairman/ Chief Executive Officer/ Managing Director/ Company Secretary's Comments to record further information not included above.

Interim dividends declared as at 30th June 2020



Director



Director/Company Secretary